



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

Falls Lake National Insurance Company

NAIC Group Code.....	3494, 3494 (Current Period) (Prior Period)	NAIC Company Code.....	31925	Employer's ID Number.....	42-1019055
Organized under the Laws of OH		State of Domicile or Port of Entry	OH	Country of Domicile	US
Incorporated/Organized.....	February 6, 1974	Commenced Business.....	February 21, 1974		
Statutory Home Office	52 East Gay Street .. Columbus .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>				
Main Administrative Office	6131 Falls of Neuse Rd., Suite 306 .. Raleigh .. NC .. US .. 27609 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>			919-882-3500 <i>(Area Code) (Telephone Number)</i>	
Mail Address	6131 Falls of Neuse Rd., Suite 306 .. Raleigh .. NC .. US .. 27609 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>				
Primary Location of Books and Records	6131 Falls of Neuse Rd., Suite 306 .. Raleigh .. NC .. US .. 27609 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>			919-882-3500 <i>(Area Code) (Telephone Number)</i>	
Internet Web Site Address	www.fallslakeins.com				
Statutory Statement Contact	Timothy Sean MacAleese <i>(Name)</i>			(804) 281-2683 <i>(Area Code) (Telephone Number) (Extension)</i>	
	accounting@fallslakeins.com <i>(E-Mail Address)</i>			888-698-7290 <i>(Fax Number)</i>	

OFFICERS

Name	Title	Name	Title
1. Terence Michael McCafferty	President/CEO	2. Eric Forest Liland	Secretary/Chief Actuary
3. Timothy Sean MacAleese	SVP/Chief Financial Officer	4. Daniel Arthur Shultis	Treasurer/Controller
OTHER			
Sarah Casey Doran	Chairperson of the Board	Courtney Gray Warren	SVP/Chief Claims Officer
Benson Lee Jeffress #	Assistant Secretary		

DIRECTORS OR TRUSTEES

Sarah Casey Doran	Terence Michael McCafferty	Michael Edward Crow	Courtenay Gray Warren
Timothy Sean MacAleese	Thomas Edward Peach		

State of..... North Carolina
County of..... Wake

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Terence Michael McCafferty	_____ (Signature) Eric Forest Liland	_____ (Signature) Timothy Sean MacAleese
1. (Printed Name) President/CEO	2. (Printed Name) Secretary/Chief Actuary	3. (Printed Name) SVP/Chief Financial Officer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This _____ day of _____ 2021

a. Is this an original filing? Yes [X] No []
b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	4,357,015	0	4,357,015	5,140,171
2. Stocks (Schedule D):				
2.1 Preferred stocks	215,400	0	215,400	399,249
2.2 Common stocks	94,354,687	0	94,354,687	83,568,671
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$21,159,711, Schedule E - Part 1), cash equivalents (\$3,967,665, Schedule E - Part 2) and short-term investments (\$249,993, Schedule DA)	25,377,369	0	25,377,369	11,764,058
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivable for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	124,304,471	0	124,304,471	100,872,149
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	35,914	0	35,914	38,562
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	100,316,716	2,727,795	97,588,921	68,511,077
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	5,952,587	6,849	5,945,738	14,683,358
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	21,010,509	0	21,010,509	29,522,856
16.2 Funds held by or deposited with reinsured companies	315,408,088	0	315,408,088	285,323,109
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	1,751,675	325,104	1,426,571	838,984
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	280,445	0	280,445	293,094
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	20,603	10,000	10,603	13,051
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	569,081,008	3,069,748	566,011,260	500,096,240
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	569,081,008	3,069,748	566,011,260	500,096,240
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Other assets	20,603	10,000	10,603	10,000
2502. Miscellaneous receivable	0	0	0	3,051
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	20,603	10,000	10,603	13,051

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	16,193,303	14,313,637
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	11,660,482	22,159,712
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	9,180,233	9,030,828
4. Commissions payable, contingent commissions and other similar charges	15,491,193	11,385,529
5. Other expenses (excluding taxes, licenses and fees)	38,660	1,672,094
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	7,828,439	7,544,904
7.1 Current federal and foreign income taxes (including \$(832) on realized capital gains (losses))	252,770	27,475
7.2 Net deferred tax liability	0	0
8. Borrowed money \$5,000,000 and interest thereon \$0	5,000,000	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$144,772,309 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	7,190,675	5,969,323
10. Advance premium	111,879	466,121
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	78,761,429	62,292,759
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	293,127,874	263,824,073
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	27,000	114,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	746,735	173,556
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	6,368,796	1,898,003
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	451,979,468	400,872,014
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	451,979,468	400,872,014
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	78,558,551	78,558,551
35. Unassigned funds (surplus)	31,273,241	16,465,675
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	114,031,792	99,224,226
38. TOTALS (Page 2, Line 28, Col. 3)	566,011,260	500,096,240
DETAILS OF WRITE-INS		
2501. Deferred service fees	195,330	173,749
2502. Funds held deposit	5,194,174	1,683,595
2503. Policyholder deposits	773,340	0
2598. Summary of remaining write-ins for Line 25 from overflow page	205,952	40,659
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	6,368,796	1,898,003
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	13,630,085	10,854,146
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	5,070,168	4,756,656
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	3,213,038	3,675,739
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	726,238	1,876,475
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	9,009,444	10,308,870
7. Net income of protected cells.....	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	4,620,641	545,275
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	54,027	335,289
10. Net realized capital gains or (losses) less capital gains tax of \$(832) (Exhibit of Capital Gains (Losses)).....	(3,131)	104,724
11. Net investment gain (loss) (Lines 9 + 10).....	50,896	440,013
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$23,784).....	(23,784)	(7,621)
13. Finance and service charges not included in premiums.....	2,057,183	1,963,086
14. Aggregate write-ins for miscellaneous income.....	328,770	(1,560,450)
15. Total other income (Lines 12 through 14).....	2,362,169	395,015
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	7,033,706	1,380,303
17. Dividends to policyholders.....	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	7,033,706	1,380,303
19. Federal and foreign income taxes incurred.....	1,580,054	337,427
20. Net income (Line 18 minus Line 19)(to Line 22).....	5,453,652	1,042,876
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	99,224,226	94,031,484
22. Net income (from Line 20).....	5,453,652	1,042,876
23. Net transfers (to) from Protected Cell accounts.....	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$2,915.....	10,796,983	4,332,542
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0
26. Change in net deferred income tax.....	558,321	128,102
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(2,088,390)	(196,778)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	87,000	(114,000)
29. Change in surplus notes.....	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0
31. Cumulative effect of changes in accounting principles.....	0	0
32. Capital changes:		
32.1 Paid in.....	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0
32.3 Transferred to surplus.....	0	0
33. Surplus adjustments:		
33.1 Paid in.....	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0
33.3 Transferred from capital.....	0	0
34. Net remittances from or (to) Home Office.....	0	0
35. Dividends to stockholders.....	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	14,807,566	5,192,742
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	114,031,792	99,224,226
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....	0	0
1401. Miscellaneous fees.....	(211,300)	(1,685,888)
1402. Fronting fee income.....	540,070	125,438
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	328,770	(1,560,450)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	8,505,070	(1,654,612)
2. Net investment income	90,803	423,368
3. Miscellaneous income	2,362,169	395,013
4. Total (Lines 1 through 3)	10,958,042	(836,231)
5. Benefit and loss related payments	35,262,364	55,360,159
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,037,305	(6,209,630)
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 27,838 tax on capital gains (losses)	1,353,927	113,723
10. Total (Lines 5 through 9)	37,653,596	49,264,252
11. Net cash from operations (Line 4 minus Line 10)	(26,695,554)	(50,100,484)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	3,396,381	8,339,259
12.2 Stocks	195,000	1,184,013
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,591,381	9,523,272
13. Cost of investments acquired (long-term only):		
13.1 Bonds	2,645,385	3,331,566
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,645,385	3,331,566
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	945,996	6,191,706
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	5,000,000	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	34,362,869	47,208,030
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	39,362,869	47,208,030
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,613,311	3,299,253
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	11,764,058	8,464,805
19.2 End of period (Line 18 plus Line 19.1)	25,377,369	11,764,058

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	19,086	18,442	14,217	23,311
2.	Allied lines	7,140	112,386	50,765	68,761
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	7,772	(21)	1,157	6,594
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	10,849	3,786	8,634	6,001
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	1,488	4,586	502	5,572
11.2	Medical professional liability - claims-made	369,432	151,965	169,886	351,511
12.	Earthquake	(1,334)	27,633	11,368	14,931
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	1,262,558	356,548	245,116	1,373,990
17.1	Other liability - occurrence	9,075,914	3,642,583	4,546,263	8,172,234
17.2	Other liability - claims-made	852,525	348,737	412,175	789,087
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	2,133,800	946,675	1,149,227	1,931,248
18.2	Products liability - claims-made	567,260	174,373	311,724	429,909
19.1, 19.2	Private passenger auto liability	169,203	63,680	41,846	191,037
19.3, 19.4	Commercial auto liability	242,397	105,260	147,706	199,951
21.	Auto physical damage	72,382	13,316	37,683	48,015
22.	Aircraft (all perils)	56,819	0	41,522	15,297
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	3,556	(647)	860	2,049
27.	Boiler and machinery	590	21	24	587
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	14,851,437	5,969,323	7,190,675	13,630,085
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	14,002	215	0	0	14,217
2.	Allied lines	49,902	863	0	0	50,765
3.	Farmowners multiple peril	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0
5.	Commercial multiple peril	1,157	0	0	0	1,157
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0
9.	Inland marine	8,611	23	0	0	8,634
10.	Financial guaranty	0	0	0	0	0
11.1	Medical professional liability - occurrence	502	0	0	0	502
11.2	Medical professional liability - claims-made	169,746	140	0	0	169,886
12.	Earthquake	11,156	212	0	0	11,368
13.	Group accident and health	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0
16.	Workers' compensation	245,116	0	0	0	245,116
17.1	Other liability - occurrence	4,087,328	458,935	0	0	4,546,263
17.2	Other liability - claims-made	409,931	2,244	0	0	412,175
17.3	Excess workers' compensation	0	0	0	0	0
18.1	Products liability - occurrence	1,001,937	147,290	0	0	1,149,227
18.2	Products liability - claims-made	290,130	21,594	0	0	311,724
19.1, 19.2	Private passenger auto liability	41,846	0	0	0	41,846
19.3, 19.4	Commercial auto liability	147,706	0	0	0	147,706
21.	Auto physical damage	37,683	0	0	0	37,683
22.	Aircraft (all perils)	41,522	0	0	0	41,522
23.	Fidelity	0	0	0	0	0
24.	Surety	0	0	0	0	0
26.	Burglary and theft	860	0	0	0	860
27.	Boiler and machinery	24	0	0	0	24
28.	Credit	0	0	0	0	0
29.	International	0	0	0	0	0
30.	Warranty	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	6,559,159	631,516	0	0	7,190,675
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Line 35 through 37)					7,190,675
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily pro rata

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	2,607,823	27,194	0	553,675	2,062,256	19,086
2. Allied lines	7,779,824	78,169	0	48,460	7,802,393	7,140
3. Farmowners multiple peril	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0
5. Commercial multiple peril	22,411,479	66,212	0	96,810	22,373,109	7,772
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0
9. Inland marine	2,349,248	(10,567)	0	375,454	1,952,378	10,849
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	14,878	0	13,390	0	1,488
11.2 Medical professional liability - claims-made	0	3,694,321	0	3,324,889	0	369,432
12. Earthquake	6,854	(13,446)	0	(11,769)	6,511	(1,334)
13. Group accident and health	0	0	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0
16. Workers' compensation	12,756,618	11,755,595	660,380	13,247,845	10,662,190	1,262,558
17.1 Other liability - occurrence	22,272,680	89,845,546	0	83,773,695	19,268,617	9,075,914
17.2 Other liability - claims-made	12,295	8,524,950	0	7,673,419	11,301	852,525
17.3 Excess workers' compensation	0	0	0	0	0	0
18.1 Products liability - occurrence	0	21,336,853	0	19,203,053	0	2,133,800
18.2 Products liability - claims-made	72,736	5,672,603	0	5,109,173	68,906	567,260
19.1, 19.2 Private passenger auto liability	36,607,397	0	0	5,470,898	30,967,296	169,203
19.3, 19.4 Commercial auto liability	45,650,738	619,806	278,823	6,391,267	39,915,703	242,397
21. Auto physical damage	14,255,355	20,265	0	2,293,064	11,910,174	72,382
22. Aircraft (all perils)	14,420,501	0	0	1,837,146	12,526,536	56,819
23. Fidelity	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0
26. Burglary and theft	589,892	2,677	0	108,736	480,277	3,556
27. Boiler and machinery	1,783,827	5,896	0	5,313	1,783,820	590
28. Credit	386,756	0	0	0	386,756	0
29. International	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	183,964,023	141,640,952	939,203	149,514,518	162,178,223	14,851,437
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [X] No []

If yes: 1. The amount of such installment premiums \$2,935,099

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$4,234,537

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)				
1. Fire	1,380,221	8,354	1,384,931	3,644	63,800	9,102	58,342	250.3
2. Allied lines	1,414,661	(63,055)	1,350,806	800	76,165	20,221	56,744	82.5
3. Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5. Commercial multiple peril	7,279,174	8,912	7,287,624	462	11,667	(16,681)	28,810	436.9
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Ocean marine	0	0	0	0	0	0	0	0.0
9. Inland marine	591,065	0	589,809	1,256	1,510	1,000	1,766	29.4
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	44,247	39,822	4,425	31,642	32,696	3,371	60.5
11.2 Medical professional liability - claims-made	0	2,144,358	1,929,922	214,436	697,853	482,411	429,878	122.3
12. Earthquake	0	0	0	0	0	3,410	(3,410)	(22.8)
13. Group accident and health	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15. Other accident and health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	6,792,642	5,869,164	12,041,343	620,463	1,766,532	1,840,281	546,714	39.8
17.1 Other liability - occurrence	1,347,490	15,117,081	14,949,403	1,515,168	9,250,288	7,677,855	3,087,601	37.8
17.2 Other liability - claims-made	175,000	950,689	1,029,345	96,344	492,936	558,329	30,951	3.9
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	0	4,827,008	4,344,307	482,701	3,058,509	2,996,687	544,523	28.2
18.2 Products liability - claims-made	0	123,616	111,254	12,362	129,685	153,229	(11,182)	(2.6)
19.1, 19.2 Private passenger auto liability	9,528,496	0	9,493,218	35,278	130,214	94,744	70,748	37.0
19.3, 19.4 Commercial auto liability	18,707,617	896,394	19,427,589	176,422	453,152	461,736	167,838	83.9
21. Auto physical damage	5,982,340	3,036	5,959,189	26,187	20,708	(1,246)	48,141	100.3
22. Aircraft (all perils)	47,500	0	47,215	285	6,144	0	6,429	42.0
23. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	53,138	0	52,869	269	116	(137)	522	25.5
27. Boiler and machinery	6,579	0	6,579	0	81	0	81	13.8
28. Credit	222,070	0	222,070	0	2,301	0	2,301	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	53,527,993	29,929,804	80,267,295	3,190,502	16,193,303	14,313,637	5,070,168	37.2
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	17,381	589,718	548,178	58,921	115,372	45,346	155,839	63,800	9,676
2. Allied lines	466,782	8,932	472,140	3,574	687,305	698,631	1,313,345	76,165	51,848
3. Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4. Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5. Commercial multiple peril	9,169,775	42,761	9,211,328	1,208	20,693,149	235,651	20,918,341	11,667	1,738
6. Mortgage guaranty	0	0	0	0	0	0	0	0	0
8. Ocean marine	0	0	0	0	0	0	0	0	0
9. Inland marine	17,351	0	17,875	(524)	523,679	1,790	523,435	1,510	589
10. Financial guaranty	0	0	0	0	0	0	0	0	0
11.1 Medical professional liability - occurrence	0	109,500	98,550	10,950	0	206,908	186,216	31,642	18,597
11.2 Medical professional liability - claims-made	0	5,105,252	4,594,727	510,525	0	1,873,278	1,685,950	697,853	359,222
12. Earthquake	0	0	0	0	0	0	0	0	0
13. Group accident and health	0	0	0	0	0	0	0	(a) 0	0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15. Other accident and health	0	0	0	0	0	0	0	(a) 0	0
16. Workers' compensation	10,007,427	8,081,706	17,269,759	819,374	9,161,937	9,302,925	17,517,704	1,766,532	685,429
17.1 Other liability - occurrence	10,143,279	28,599,245	35,843,763	2,898,761	14,213,916	63,292,706	71,155,095	9,250,288	4,939,001
17.2 Other liability - claims-made	10,000	1,855,687	1,680,118	185,569	365,011	3,048,144	3,105,788	492,936	309,941
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1 Products liability - occurrence	25,000	7,649,425	6,909,483	764,942	42,953	22,935,523	20,684,909	3,058,509	2,302,557
18.2 Products liability - claims-made	0	193,763	174,387	19,376	0	1,103,085	992,776	129,685	125,567
19.1, 19.2 Private passenger auto liability	7,951,838	0	7,920,227	31,611	26,235,870	0	26,137,267	130,214	30,755
19.3, 19.4 Commercial auto liability	22,278,291	1,645,601	23,685,245	238,647	32,124,866	1,410,885	33,321,246	453,152	341,049
21. Auto physical damage	1,146,703	288	1,141,838	5,153	3,831,847	5,397	3,821,689	20,708	2,765
22. Aircraft (all perils)	8,659	0	8,659	0	1,649,085	0	1,642,941	6,144	1,084
23. Fidelity	0	0	0	0	0	0	0	0	0
24. Surety	0	0	0	0	0	0	0	0	0
26. Burglary and theft	5,000	600	5,510	90	32,341	71	32,386	116	5
27. Boiler and machinery	2,500	0	2,425	75	657,470	3	657,467	81	0
28. Credit	21,000	0	20,953	47	204,247	8,128	210,121	2,301	410
29. International	0	0	0	0	0	0	0	0	0
30. Warranty	0	0	0	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32. Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	61,270,986	53,882,478	109,605,165	5,548,299	110,539,048	104,168,471	204,062,515	16,193,303	9,180,233
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	12,238,813	0	0	12,238,813
1.2 Reinsurance assumed	6,859	0	0	6,859
1.3 Reinsurance ceded	10,805,843	0	0	10,805,843
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	1,439,829	0	0	1,439,829
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	18,615,378	0	18,615,378
2.2 Reinsurance assumed, excluding contingent	0	125,366	0	125,366
2.3 Reinsurance ceded, excluding contingent	0	25,918,417	0	25,918,417
2.4 Contingent - direct	0	401,100	0	401,100
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	15,230	0	15,230
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(6,791,803)	0	(6,791,803)
3. Allowances to managers and agents	61	7,737	0	7,798
4. Advertising	45	2,335	0	2,380
5. Boards, bureaus and associations	16,696	1,331,648	0	1,348,344
6. Surveys and underwriting reports	143	(373,064)	0	(372,921)
7. Audit of assureds' records	149	137,178	0	137,327
8. Salary and related items:				
8.1 Salaries	1,202,280	2,966,741	0	4,169,021
8.2 Payroll taxes	88,950	258,678	0	347,628
9. Employee relations and welfare	189,318	585,540	0	774,858
10. Insurance	52,666	88,824	0	141,490
11. Directors' fees	0	0	0	0
12. Travel and travel items	6,107	44,614	0	50,721
13. Rent and rent items	91,231	238,740	0	329,971
14. Equipment	22,443	43,474	0	65,917
15. Cost or depreciation of EDP equipment and software	109,385	170,757	0	280,142
16. Printing and stationery	7,090	31,194	0	38,284
17. Postage, telephone and telegraph, exchange and express	39,625	73,005	0	112,630
18. Legal and auditing	33,989	109,119	0	143,108
19. Totals (Lines 3 to 18)	1,860,178	5,716,520	0	7,576,698
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	10,965	0	0	10,965
20.2 Insurance department licenses and fees	5,028	130,214	0	135,242
20.3 Gross guaranty association assessments	22	123,380	0	123,402
20.4 All other (excluding federal and foreign income and real estate)	3,940	76,140	0	80,080
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	8,990	1,490,349	0	1,499,339
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	(95,959)	311,172	104,359	319,572
25. Total expenses incurred	3,213,038	726,238	104,359	4,043,635
26. Less unpaid expenses - current year	9,180,233	23,359,223	3,199	32,542,655
27. Add unpaid expenses - prior year	9,030,830	20,599,192	3,335	29,633,357
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	3,063,635	(2,033,793)	104,495	1,134,337
DETAILS OF WRITE-INS				
2401. Claims Search fees	6,988	10,129	0	17,117
2402. Shared Reimbursements	(6,991)	(12,838)	0	(19,829)
2403. Other	1,648	18,760	81,900	102,308
2498. Summary of remaining write-ins for Line 24 from overflow page	(97,604)	295,121	22,459	219,976
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	(95,959)	311,172	104,359	319,572

(a) Includes management fees of \$ 8,012,169 to affiliates and \$ 10,059 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 45,910	44,113
1.1 Bonds exempt from U.S. tax	(a) 69,510	69,510
1.2 Other bonds (unaffiliated)	(a) 9,022	9,348
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 14,939	14,939
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 15,743	15,759
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	4,717	4,717
10. Total gross investment income	159,841	158,386
11. Investment expenses		(g) 104,359
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		104,359
17. Net investment income (Line 10 minus Line 16)		54,027
DETAILS OF WRITE-INS		
0901. Misc Income	4,717	4,717
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	4,717	4,717
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 3,124 accrual of discount less \$ 34,053 amortization of premium and less \$ 5,954 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 60 accrual of discount less \$ 0 amortization of premium and less \$ 3,687 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1,233)	0	(1,233)	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	0	0	0	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(2,730)	0	(2,730)	13,881	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	10,786,017	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(3,963)	0	(3,963)	10,799,898	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,727,795	607,224	(2,120,571)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	6,849	6,849	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	325,104	357,285	32,181
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	10,000	10,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,069,748	981,358	(2,088,390)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	3,069,748	981,358	(2,088,390)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Other assets	10,000	10,000	0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	10,000	10,000	0

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake National Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 5,453,652	\$ 1,042,876
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 5,453,652</u>	<u>\$ 1,042,876</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 114,031,792	\$ 99,224,226
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 114,031,792</u>	<u>\$ 99,224,226</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

(1) Short-term investments are stated at amortized cost.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(3) The Company has no investments in unaffiliated common stock.

(4) Perpetual preferred stocks are stated at fair value, except non-investment grade perpetual preferred stocks, which are stated at the lower of cost or fair value. Mandatory redeemable preferred stocks are stated at amortized cost, except non-investment grade redeemable preferred stocks, which are stated at the lower of cost or fair value.

(5) The Company has no investments in mortgage loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

(7) Affiliated common stock is stated at the statutory value of the insurance subsidiary.

(8) The Company has no investments in joint ventures, partnerships or limited liability companies.

(9) The Company has no investments in derivatives.

(10) The Company does not consider investment income as a factor in determining premium deficiency reserves.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on industry experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) The Company does not write major medical insurance with prescription drug coverage.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss - None

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted										
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	8,276,406				8,276,406	7,769,721	506,685		8,276,406	1.454	1.462
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 8,276,406	\$	\$	\$	\$ 8,276,406	\$ 7,769,721	\$ 506,685	\$	\$ 8,276,406	1.454 %	1.462 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

8. Derivative Instruments - Not Applicable

Notes to the Financial Statements

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 1,865,041	\$	\$ 1,865,041	\$ 1,316,239	\$	\$ 1,316,239	\$ 548,802	\$	\$ 548,802
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	1,865,041		1,865,041	1,316,239		1,316,239	548,802		548,802
(d) Deferred tax assets nonadmitted	325,104		325,104	357,285		357,285	(32,181)		(32,181)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 1,539,937	\$	\$ 1,539,937	\$ 958,954	\$	\$ 958,954	\$ 580,983	\$	\$ 580,983
(f) Deferred tax liabilities	110,074	3,292	113,366	119,593	377	119,970	(9,519)	2,915	(6,604)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 1,429,863	\$ (3,292)	\$ 1,426,571	\$ 839,361	\$ (377)	\$ 838,984	\$ 590,502	\$ (2,915)	\$ 587,587

(2) Admission calculation components SSAP No. 101

	2020			2019			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 1,355,242	\$	\$ 1,355,242	\$ 507,322	\$ -	\$ 507,322	\$ 847,920	\$ -	\$ 847,920
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	74,621		74,621	332,039	-	332,039	(257,418)	-	(257,418)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	74,621		74,621	332,039	-	332,039	(257,418)	-	(257,418)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	16,890,783	XXX	XXX	14,757,786	XXX	XXX	2,132,997
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	110,074		110,074	119,593	-	119,593	(9,519)	-	(9,519)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101									
Total 2(a) + 2(b) + 2(c)	\$ 1,539,937	\$	\$ 1,539,937	\$ 958,954	\$ -	\$ 958,954	\$ 580,983	\$ -	\$ 580,983

(3) Ratio used as basis of admissibility

	2020	2019
(a) Ratio percentage used to determine recovery period and threshold limitation amount	499.300 %	438.300 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 112,605,221	\$ 98,385,242

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2020		2019		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,865,041	\$	\$ 1,316,239	\$	\$ 548,802	\$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 1,539,937	\$	\$ 958,954	\$	\$ 580,983	\$
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? **NO**

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major Components of Current Income Taxes Incurred

	(1) 2020	(2) 2019	(3) Change (1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ 1,528,963	\$ 347,891	\$ 1,181,072
(b) Foreign			
(c) Subtotal	\$ 1,528,963	\$ 347,891	\$ 1,181,072
(d) Federal income tax on net capital gains	(832)	27,838	(28,670)
(e) Utilization of capital loss carry-forwards		-	-
(f) Other	51,091	(10,464)	61,555
(g) Federal and foreign income taxes incurred	<u>\$ 1,579,222</u>	<u>\$ 365,265</u>	<u>\$ 1,213,957</u>
	(1) 2020	(2) 2019	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 541,908	\$ 496,205	\$ 45,703
(2) Unearned premium reserve	306,376	250,712	55,664
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs		8,538	(8,538)
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted	576,375	131,055	445,320
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)*	440,382	429,729	10,653
(99) Subtotal	<u>\$ 1,865,041</u>	<u>\$ 1,316,239</u>	<u>\$ 548,802</u>
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	325,104	357,285	(32,181)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	<u>\$ 1,539,937</u>	<u>\$ 958,954</u>	<u>\$ 580,983</u>
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward			
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	<u>\$</u>	<u>\$</u>	<u>\$</u>
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			
(i) Admitted deferred tax assets (2d + 2h)	<u>\$ 1,539,937</u>	<u>\$ 958,954</u>	<u>\$ 580,983</u>
	(1) 2020	(2) 2019	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 738	\$ 709	\$ 29
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities)†	109,336	118,884	(9,548)
(99) Subtotal	<u>\$ 110,074</u>	<u>\$ 119,593</u>	<u>\$ (9,519)</u>
(b) Capital			
(1) Investments	\$	\$	\$
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)	3,292	377	2,915
(99) Subtotal	<u>\$ 3,292</u>	<u>\$ 377</u>	<u>\$ 2,915</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 113,366</u>	<u>\$ 119,970</u>	<u>\$ (6,604)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 1,426,571</u>	<u>\$ 838,984</u>	<u>\$ 587,587</u>

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2020	(2) 2019	(3) Change (1-2)
* Items >5% of total ordinary tax assets included in Other			
Deferred Fees	\$ 41,019	\$ 41,019	41,019
Amortization	316,229	368,934	(52,705)
Other	83,134	60,795	22,339
† Items >5% of total ordinary tax liabilities included in Other			
LRD transitional adjustment (TCJA)	\$ 71,381	\$ 85,657	(14,276)
Injury Fund Accrual	37,955	33,227	4,728

D. Among the More Significant Book to Tax Adjustments

Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	2020	Effective Tax Rate
Provision computed at statutory rate	\$ 1,476,904	21.000 %
Proration of tax exempt investment income	4,041	0.057
Tax exempt income deduction	(14,597)	-0.208
Dividends received deduction	(1,569)	-0.022
Disallowed travel and entertainment		
Other Permanent differences	1,868	0.027
Total ordinary DTAs		
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
Change in nonadmitted assets	(445,320)	-6.332
Accrual adjustment - prior year	(426)	-0.006
Other		
Total	<u>\$ 1,020,901</u>	<u>14.516 %</u>

	2020	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 1,579,222	22.455 %
Realized capital gains (losses) tax		
Change in deferred income taxes	(558,321)	-7.939
Total statutory income taxes	<u>\$ 1,020,901</u>	<u>14.516 %</u>

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

	Total
2018	\$
2019	928,422
2020	426,820

- (3) Deposits admitted under IRC Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

- Carolina Re Ltd.
- Falls Lake Fire & Casualty Company
- Falls Lake Insurance Management Company, Inc.
- James River Casualty Company
- James River Insurance Company
- James River Group, Inc.
- James River Management Company, Inc
- James River TPA Services, Inc
- Stonewood Insurance Company

- (2) A written agreement provides that federal income taxes will be allocated to the Company on approximately the same basis as though the Company were filing a separate return. Estimated tax payments are settled with the Company's parent at the time such estimates are payable to the Internal Revenue Service. Final settlement between the Company and its parent is made within ninety days of filing the tax return.

G. Federal or Foreign Income Tax Loss Contingencies

Notes to the Financial Statements

9. Income Taxes (Continued)

- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is an indirect subsidiary of James River Group Holdings (Bermuda), Ltd.; 100% of the outstanding stock of the Company is directly owned by James River Group, Inc. See Schedule Y, Part 1, Organizational Chart. The Company was purchased by James River Group, Inc. from Infinity Insurance Company ("Infinity") on December 31, 2011.

B. Detail of Transactions Greater Than 0.5% of Admitted Assets

- See Note 26 for additional details about the intercompany reinsurance pooling agreement.

Dollar Amounts of Transactions

- See Notes 9F, 10E, 12G and 26.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due From or To Related Parties

On January 1, 2020, the Company borrowed \$5,000,000 from its affiliate James River Insurance Company in the form of a promissory note maturing on January 1, 2023. As of December 31, 2020 the Company has paid \$89,100 in interest. The Company will make quarterly interest payments to James River Insurance Company and will repay in entire unpaid principal balance on January 1, 2023.

See Note 10E.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

Falls Lake National Insurance Company and Falls Lake Insurance Management Company, Inc. are parties to a Management Services Agreement. Pursuant to this agreement, Falls Lake Insurance Management Company, Inc. provides various services to Falls Lake National Insurance Company, including but not limited to management, administration, underwriting, premium collection, claims, operations, accounting, actuarial, information technology and human resources.

During 2020, Falls Lake Insurance Management Company, Inc. incurred \$8,012,169 of expenses on behalf of Falls Lake National Insurance Company, pursuant to the terms of the intercompany Management Services Agreement. As of December 31, 2020, \$8,149,364 of this amount had been settled, and the resulting \$137,195 receivable was settled by January 31, 2021.

All intercompany reinsurance balances are settled quarterly.

F. Guarantees or Contingencies - Not Applicable

G. Nature of the Control Relationship

See Schedule Y, Part 1, Organizational Chart.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. See note 10D for additional detail.
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - Not Applicable
- F. Multiemployer Plans - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

G. Consolidated/Holding Company Plans

The Company has no employees. However, Falls Lake Insurance Management Company, Inc. sponsors a 401(k) plan for its employees. The terms of the 401(k) plan allow employees to contribute the maximum allowed by the U.S. Government. One hundred percent (100%) of this contribution, up to a maximum of 6% of salary, is matched by Falls Lake Insurance Management Company, Inc. All expenses associated with the plan are allocated to the Company, in accordance with the terms of the Management Services Agreement. The Company's share of this 401(k) plan expense was \$25,854 for 2020. The Company has no legal obligation for benefits under this plan.

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class

The Company has 300,000 shares of common stock authorized, of which 300,000 shares are issued and outstanding with a par value of \$14 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

C. Dividend Restrictions

The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the state of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance, is the greater of net income or 10% of capital and surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which may be paid in 2021 based on capital and surplus is \$11,403,179.

D. Ordinary Dividends - Not Applicable

E. Within the limitations of (C) above, there are no specific restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

F. Restrictions Plans on Unassigned Funds (Surplus)

There are no restrictions placed on unassigned surplus other than those described above in paragraphs (3) and (5). These unassigned funds are held for the benefit of the owner and policyholders.

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

I. Changes in Special Surplus Funds - Not Applicable

J. Unassigned Funds (Surplus)

The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$19,638,888.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company had an accrual of \$40,664 for guaranty fund assessments as of December 31, 2020. The liability is included in the taxes, licenses and fees liability and is expected to be paid in 2021. The amounts represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors, including the Company's share of the ultimate cost of current insolvencies.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Various lawsuits against the Company arise during the normal course of business. The Company's management believes that the contingent liabilities arising from such litigation and other matters will not have material effect on the financial position or the results of operations of the Company.

15. Leases - Not Applicable

Notes to the Financial Statements

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Atlas General Insurance Services, LLC, 4365 Executive Drive, Ste. 400, San Diego, CA 92121	90-0409088	YES	Workers' Compensation	U, B, P	\$ 8,293,667
AE Underwriters Agency Inc., 444 Madison Ave., Suite 501, New York, NY 10022	46-3127467	NO	Commercial Package, WC	U,B,PCA,C	22,666,433
Arrowhead General Insurance Agency, Inc. 701 B Street, Suite 2100, San Diego, CA 92101	33-0108914	NO	Private Passenger Auto	U,C	39,257,552
Total					<u>\$ 70,217,652</u>

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock	\$ -	\$ 215,400	\$ -	\$ -	\$ 215,400
Money market mutual funds	-	-	-	3,967,665	3,967,665
Total assets at fair value/NAV	<u>\$ -</u>	<u>\$ 215,400</u>	<u>\$ -</u>	<u>\$ 3,967,665</u>	<u>\$ 4,183,065</u>
b. Liabilities at fair value					
Not applicable	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of December 31, 2020, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 4,635,619	\$ 4,357,015	\$ 1,680,416	\$ 2,955,203	-	-	-
Preferred stock	215,400	215,400	-	215,400	-	-	-
Cash equivalents & short-term investments	4,217,663	4,217,658	-	249,998	-	3,967,665	-

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

In response to the outbreak of the coronavirus pandemic in the first quarter of 2020, many state and local governments in the United States and around the world have instituted emergency restrictions that have substantially limited the operation of non-essential businesses and the activities of individuals. Many states have extended the expiration date of restrictions and some states that eased restrictions subsequently re-imposed them as the spread of COVID-19 worsened. These restrictions could result in significant adverse effects on our policyholders and many different types of small and mid-sized businesses within the Company's client base, particularly those in the retail, hospitality and food and beverage industries, among many others. The ultimate effect and severity of COVID-19 on the economy is not known nor is the ultimate length of the restrictions and any accompanying effects caused by it. Moreover, the Federal Reserve has taken action to lower the Federal Funds rate and the U.S. equity markets have experienced substantial volatility in reaction to COVID-19 since February 2020, both of which have, along with other factors, placed pressure on net investment income and resulted in material realized and unrealized losses in our investment portfolio in the first quarter of 2020. Investment markets recovered substantially in the second, third and fourth quarters, leading to unrealized gains in our investment portfolio for those quarters.

The effect of COVID-19 and related events could have a negative effect on the Company, including as a result of quarantines, market volatility, market downturns, actions of lawmakers and regulators, changes in consumer behavior, business closures, deterioration in the credit quality of policyholders or the inability of policyholders to pay their premium and deductible obligations to the Company, and deterioration in the credit quality of reinsurers or insurance entities with which we have a fronting arrangement or the inability of insurers or the insurance entities for which we are fronting to pay their obligations to the Company. At the federal and state level, there have been proposals by lawmakers to retroactively amend business interruption insurance policies to cover claims related to COVID-19 when such insurance policies otherwise would exclude such risks. In addition, a number of states have instituted, and other states are considering instituting, changes designed to effectively expand workers' compensation coverage by creating presumptions of compensability of claims for certain types of workers.

The Company has received both business interruption and workers' compensation claims related to COVID-19 and we expect that we will continue to receive claims related to COVID-19. If the efforts of lawmakers to effectively expand coverage under business interruption, workers' compensation or other policies on a retroactive basis are successful and enforceable, the Company may be forced to pay claims under policies for which it received inadequate premiums to cover such risks, and therefore the Company's reserves may be inadequate to pay such claims. At the state level, insurance departments throughout the country have issued bulletins and regulations urging or requiring insurers to extend grace periods for the payment of policy premiums and to refrain from canceling or non-renewing policies for the non-payment of policy premiums for policyholders adversely affected by COVID-19. While many of these requirements and recommendations have expired or are scheduled to expire in the near future, insurance departments could reinstate or extend them as conditions deteriorate and/or the negative impact of the pandemic on policyholders persists. It is uncertain what impact these government mandates may have on our ability to recover unpaid premiums on the affected policies or what our obligations may be for the payment of claims made under policies for which we have not received premium payments. Further, demand for the insurance policies that the Company offers is highly dependent upon the business environment in the markets in which the Company operates. Given the ongoing and dynamic nature of the circumstances, it is not possible to predict the ultimate impact of the coronavirus outbreak, but it could have a material adverse impact on the business prospects, financial condition or results of operations of the Company.

Due to Covid-19, certain customers have been allowed to modify their exposure base of auto policies. On August 1, 2020, the Michigan Department of Insurance approved the Company's plan to issue premium refunds within 30 days of approval. These refunds totaling \$1,331,319 were issued during August 2020 and were accounted for as premium refunds. Ceded written premiums under our various reinsurance contracts were adjusted for this refund.

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures - Not Applicable

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts - Not Applicable

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

The Company has considered subsequent events through February 26, 2021, the date that the statutory-basis financial statements were available to be issued. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

At December 31, 2020, the Company had the following unsecured aggregate reinsurance recoverables for losses and loss adjustment expenses, paid and unpaid, including IBNR, and unearned premium that exceeded 3% of the Company's policyholders' surplus:

Notes to the Financial Statements

23. Reinsurance (Continued)

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
AA-1340125	Hannover Ruckversicherungs AG	\$ 15,243,000
AA-1128001	Lloyd's Syndicate Number 2001	4,282,000

Individual Reinsurers Who Are Members of a Group

NAIC Group Code	FEIN	Reinsurer Name	Unsecured Amount
00383	02-6005008	American European Insurance Company	\$ 37,785,000
00181	13-1675535	Swiss Reinsurance America Corporation	66,118,000
00626	06-0237820	Chubb Tempest Re US	9,192,000
01279	06-1430254	Arch Reins Co	8,943,000
00250	23-1336198	Donegal Mut Ins Co	8,242,000
00361	13-4924125	Munch Reins Amer Inc	7,086,000
03416	51-0434766	Axis Reins Co	6,754,000
00031	47-0355979	National Indemnity Company	6,442,000
00158	47-0698507	Odyssey Reins Co	4,914,000

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 68,540,342	\$ 2,189,915	\$ 72,561,668	\$ 5,143,425	\$ (4,021,326)	\$ (2,953,510)
b. All other	296,573	98,720	72,210,641	20,774,426	(71,914,068)	(20,675,706)
c. Total	\$ 68,836,915	\$ 2,288,635	\$ 144,772,309	\$ 25,917,851	\$ (75,935,394)	\$ (23,629,216)
d. Direct unearned premium reserve			\$ 83,126,069			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

A. Method Used to Estimate - None

B. Method Used to Record - None

C. Amount and Percent of Net Retrospective Premiums - None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	December 31, 2020	Dec. 31, 2019
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 23,344,465	\$ 20,361,913
Loss and loss adjustment expense incurred:		
Current accident year	10,284,011	9,430,106
Prior accident years	(2,000,805)	(997,704)
	8,283,206	8,432,402
Loss and loss adjustment expense payments made for:		
Current accident year	1,155,802	998,868
Prior accident years	5,098,333	4,450,982
	6,254,135	5,449,850
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 25,373,536	\$ 23,344,465

Reserves for incurred losses and LAE attributable to insured events of prior years, decreased by \$ 2,000,805 in 2020, resulting primarily from the other liability line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims. These results are attributable to the business retained from the intercompany reinsurance pooling agreement.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements

- A. - D. The insurance entities within the James River Group are participants in an intercompany reinsurance pooling agreement (the pooling) which was effective January 1, 2013 and included business in-force and subsequent to that date. The pooling is net of all other reinsurance coverage carried by the participants. The pooling provides proportionate sharing of premiums earned, losses and loss adjustment expenses incurred and underwriting expenses incurred.

On August 1, 2016 Falls Lake Fire and Casualty Company received approval from the California Department of Insurance to be a party to the pooling agreement, effective January 1, 2016 on an in-force, new and renewal basis. The current participating companies have received approval of the revised agreement with their States of domicile (OH, NC and VA).

Current and prior participants and their percentages of the pool are as follows:

Company	NAIC #	Current Participation
Falls Lake National Insurance Company (Lead Company)	31925	10%
James River Insurance Company	12203	61%
Stonewood Insurance Company	11828	14%
James River Casualty Company	13685	9%
Falls Lake Fire and Casualty Company	15884	6%

Effective January 1, 2017, the intercompany reinsurance pooling agreement was revised to exclude the James River Insurance Company's commercial auto line of business. The current participating companies have received approval of the revised agreement with their States of domicile (NC, OH, VA, and CA). This agreement supersedes the previous pooling agreement effective January 1, 2016. Falls Lake General Insurance Company (General) merged into the Lead Company effective November 15, 2018. The Lead Company assumed General's 3% share of the pool increasing the Lead Company's percentage from 7% to 10%. There were no changes made to the pooling agreement, and all participation percentages remain as reported as of December 31, 2019.

- E. Explanation of Discrepancies Between Entries of Pooled Business - Not Applicable
- F. Description of Intercompany Sharing - Not Applicable
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool.

As a result of the pooling the net amount due from the other participants is \$3,052,479 as of December 31, 2020.

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves: \$—
2. Date of the most recent evaluation of this liability: 01/15/2021
3. Was anticipated investment income utilized in the calculation? NO

Notes to the Financial Statements

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL) (1)	(2)	(3)	(4)	(5)	(6)
ASL #	ASL Description	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
171	Other Liability Occurrence	\$ 33,743	\$ -	\$ -	\$ -
Total		\$ 33,743	\$ -	\$ -	\$ -

(2) Unsecured amounts of high deductibles

a. Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above)	\$ -
b. Collateral on balance sheet (must be equal to or greater than zero)	871,141
c. Collateral off balance sheet (must be equal to or greater than zero)	
d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero)	-
e. Percentage unsecured	%

(3) High Deductible Recoverables Amounts on Paid Claims - Not Applicable

(4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses?

Yes (X) No ()

The Company has exposure to asbestos claims through the assumption of workers compensation insurance from the intercompany pooling arrangement.

(1) Direct basis - Not Applicable

(2) Assumed reinsurance basis

	2016	2017	2018	2019	2020
a. Beginning reserves	\$ 226,517	\$ 61,326	\$ 170,296	\$ 132,610	\$ 78,148
b. Incurred losses and loss adjustment expense	(128,400)	134,040	(47,794)	(47,831)	(6,806)
c. Calendar year payments for losses and loss adjustment expenses	36,791	25,070	(10,108)	6,631	(46,472)
d. Ending reserves (d=a+b-c)	\$ 61,326	\$ 170,296	\$ 132,610	\$ 78,148	\$ 117,814

(3) Net of ceded reinsurance basis

	2016	2017	2018	2019	2020
a. Beginning reserves	\$ 29,447	\$ 4,293	\$ 11,921	\$ 9,283	\$ 4,690
b. Incurred losses and loss adjustment expenses	(8,988)	9,383	(3,346)	(2,869)	3,838
c. Calendar year payments for losses and loss adjustment expenses	16,166	1,755	(708)	1,724	(3,253)
d. Ending reserves (d=a+b-c)	\$ 4,293	\$ 11,921	\$ 9,283	\$ 4,690	\$ 11,781

B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable

C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? - Not Applicable

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE) - Not Applicable

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR) - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Ohio
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015
- 3.4 By what department or departments?
Ohio Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes No
4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes No
4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information:
Not applicable
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact, and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Bermuda	Corporation

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Not applicable

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 100 North Tryon Street, Charlotte, NC 28202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
Not applicable
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
Not applicable
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
Not applicable
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Jennifer Kish Chief Actuary James River Group, Inc 1414 Raleigh Road, Suite 405 Chapel Hill, NC 27517
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company Not applicable
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If, yes provide explanation:
Not applicable
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
Not applicable
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
Not applicable
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Not applicable
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
Not applicable

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
0	Not applicable		0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [] No [X]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|------|
| | 20.11 To directors or other officers | \$ 0 |
| | 20.12 To stockholders not officers | \$ 0 |
| | 20.13 Trustees, supreme or grand (Fraternal Only) | \$ 0 |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|------|
| | 20.21 To directors or other officers | \$ 0 |
| | 20.22 To stockholders not officers | \$ 0 |
| | 20.23 Trustees, supreme or grand (Fraternal Only) | \$ 0 |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|------|
| | 21.21 Rented from others | \$ 0 |
| | 21.22 Borrowed from others | \$ 0 |
| | 21.23 Leased from others | \$ 0 |
| | 21.24 Other | \$ 0 |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | | | |
|--|--|------|
| | 22.21 Amount paid as losses or risk adjustment | \$ 0 |
| | 22.22 Amount paid as expenses | \$ 0 |
| | 22.23 Other amounts paid | \$ 0 |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
Not applicable
- 24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
The Company is not involved in security lending programs.
- 24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0
- 24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0
- 24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$	0
24.093 Total payable for securities lending reported on the liability page	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03)..... Yes [] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	0
25.22 Subject to reverse repurchase agreements	\$	0
25.23 Subject to dollar repurchase agreements	\$	0
25.24 Subject to reverse dollar repurchase agreements	\$	0
25.25 Placed under option agreements	\$	0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	0
25.27 FHLB Capital Stock	\$	0
25.28 On deposit with states	\$	8,276,406
25.29 On deposit with other regulatory bodies	\$	0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	0
25.32 Other	\$	0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Not applicable	0

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?..... Yes [] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]
26.42 Permitted accounting practice	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]
26.43 Other accounting guidance	Yes [<input type="checkbox"/>] No [<input type="checkbox"/>]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:..... Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
SunTrust Bank	P.O. Box 465, Atlanta, GA 30302

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	Not applicable

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	Not applicable	0
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Not applicable	0	.....

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	4,607,008	4,885,617	278,609
30.2 Preferred stocks	215,400	215,400	0
30.3 Totals	4,822,408	5,101,017	278,609

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are based on end of period prices provided by independent pricing services such as Refinitiv or IHS Markit. If a vendor price is unavailable, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV).

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Not applicable

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
Not applicable

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$427,923

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

38.1 Amount of payments for legal expenses, if any?\$23,000

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bryan, Cave, Leighton, Paisner, LLP	16,977

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only \$ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ 0

1.6 Individual policies:

	Most current three years:	
1.61 Total premium earned	\$	0
1.62 Total incurred claims	\$	0
1.63 Number of covered lives		0
All years prior to most current three years		
1.64 Total premium earned	\$	0
1.65 Total incurred claims	\$	0
1.66 Number of covered lives		0

1.7 Group policies:

	Most current three years:	
1.71 Total premium earned	\$	0
1.72 Total incurred claims	\$	0
1.73 Number of covered lives		0
All years prior to most current three years		
1.74 Total premium earned	\$	0
1.75 Total incurred claims	\$	0
1.76 Number of covered lives		0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	13,630,085	10,854,146
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	0
2.5 Reserve Denominator	44,224,693	51,473,500
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies	\$	0
3.22 Non-participating policies	\$	0

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ 0

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes []	No []	N/A []
5.22 As a direct expense of the exchange.....	Yes []	No []	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company maintains a reinsurance placement comprised of both an at least 87.5% primary Quota Share Treaty up to \$1,000,000 per claim and an Excess of Loss Treaty up to \$49 million, any one claim. Net losses after both the Quota Share and the Excess reinsurance treaties are then protected by a 70% Quota Share maintained with the JRG Reinsurance Company, Ltd, an affiliate; and beginning in 2018 with Carolina Re, also an affiliate.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
For workers' compensation, the Company relies upon Catastrophe modeling expertise from its reinsurance brokers. For all other business the PML is estimated by use of catastrophic modeling software from AIR Worldwide Touchstone version 5.1.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
With the exception of one program, the company cedes at least 85% of all exposures via a primary 1M quota share reinsurance. For one specific property per risk reinsurance treaty, the company cedes 20% of primary 500K and 100% of 39.5M excess of 500k per occurrence.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
Not applicable
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions: 0
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No
- 8.2 If yes, give full information
Not applicable
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes No
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
Not applicable
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$0
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From0.0 %
- 12.42 To0.0 %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [X] No []
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$100,000
- 12.62 Collateral and other funds\$201,822
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$150,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.3
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums and losses are ceded on a pro-rata basis.
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No [X]
- 14.5 If the answer to 14.4 is no, please explain:
Premiums and losses are ceded on a pro-rata basis.
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
Not applicable
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:

.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance	\$	0
17.12 Unfunded portion of Interrogatory 17.11	\$	0
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$	0
17.14 Case reserves portion of Interrogatory 17.11	\$	0
17.15 Incurred but not reported portion of Interrogatory 17.11	\$	0
17.16 Unearned premium portion of Interrogatory 17.11	\$	0
17.17 Contingent commission portion of Interrogatory 17.11	\$	0

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$0

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	259,776,219	238,069,195	165,225,538	122,794,182	160,375,820
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	27,693,288	16,556,120	7,781,204	8,376,169	8,463,091
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	38,687,915	23,416,350	16,663,231	12,966,174	14,866,510
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	386,756	0	0	(1)	(8)
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	326,544,178	278,041,665	189,669,974	144,136,524	183,705,412
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	14,674,577	12,887,113	9,491,178	8,141,775	5,805,441
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	111,679	133,601	64,867	93,688	22,879
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	65,181	1	665	3,415	2,470
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	(1)	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	14,851,437	13,020,715	9,556,709	8,238,877	5,830,790
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	4,620,641	545,276	496,197	722,586	(217,594)
14. Net investment gain or (loss) (Line 11)	50,896	440,013	382,054	362,311	340,987
15. Total other income (Line 15)	2,362,169	395,013	45,788	8,314	8,166
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	1,580,054	337,427	203,409	178,184	(527,975)
18. Net income (Line 20)	5,453,652	1,042,875	720,630	915,027	659,534
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	566,011,260	500,096,240	405,957,041	321,975,926	369,332,861
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	97,588,921	68,511,077	39,111,532	25,541,228	28,905,611
20.2 Deferred and not yet due (Line 15.2)	5,945,738	14,683,358	9,305,755	7,394,880	8,535,663
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	451,979,468	400,872,011	311,925,557	263,897,555	312,626,931
22. Losses (Page 3, Line 1)	16,193,303	14,313,637	12,722,505	11,130,417	8,201,957
23. Loss adjustment expenses (Page 3, Line 3)	9,180,233	9,030,828	7,639,418	6,822,203	5,789,913
24. Unearned premiums (Page 3, Line 9)	7,190,675	5,969,323	3,802,754	3,416,538	2,775,205
25. Capital paid up (Page 3, Lines 30 & 31)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26. Surplus as regards policyholders (Page 3, Line 37)	114,031,792	99,224,226	94,031,484	58,078,371	56,705,930
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(26,695,554)	(50,100,484)	(26,980,642)	23,507,184	(52,242,366)
Risk-Based Capital Analysis					
28. Total adjusted capital	114,031,792	99,224,226	94,031,484	58,078,371	56,705,930
29. Authorized control level risk-based capital	22,553,955	22,223,540	18,308,682	19,945,853	14,730,772
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	3.5	5.1	10.1	20.5	18.4
31. Stocks (Lines 2.1 & 2.2)	76.1	83.2	81.4	63.5	68.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	20.4	11.7	8.5	12.2	13.4
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	3.8	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	94,354,687	83,568,671	79,292,288	40,453,677	44,029,423
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	94,354,687	83,568,671	79,292,288	40,453,677	44,029,423
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	82.7	84.2	84.3	69.7	77.6

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	10,796,983	4,332,542	(236,440)	652,881	(156,176)
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	14,807,566	5,192,742	35,953,112	1,372,441	(473,608)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	66,523,802	63,014,247	50,105,241	58,338,557	39,501,121
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,369,760	3,312,747	3,247,184	4,363,826	3,132,591
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	7,342,165	12,052,000	5,836,096	9,817,727	2,196,108
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	222,070	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	83,457,797	78,378,994	59,188,521	72,520,110	44,829,820
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,157,599	3,136,203	2,623,044	3,997,790	7,505,735
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	32,156	24,692	18,488	72,211	52,114
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	747	4,629	3,514	6,137	5,315
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	3,190,502	3,165,524	2,645,046	4,076,138	7,563,164
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	37.2	43.8	46.2	39.7	40.2
68. Loss expenses incurred (Line 3)	23.6	33.9	28.1	27.3	44.9
69. Other underwriting expenses incurred (Line 4)	5.3	17.3	20.3	24.8	17.8
70. Net underwriting gain (loss) (Line 8)	33.9	5.0	5.4	8.2	(2.9)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	(11.0)	11.4	19.0	26.3	22.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	60.8	77.7	74.3	67.0	85.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	13.0	13.1	10.2	14.2	10.3
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(989)	(522)	(171)	(127)	(513)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.0)	(0.6)	(0.3)	(0.2)	(0.9)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(1,104)	(492)	26	(722)	(877)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(1.2)	(0.8)	0.0	(1.3)	(1.8)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3494

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2020

NAIC Company Code 31925

Table with columns: Line of Business, Gross Premiums (Direct Written, Direct Earned), Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril (non-liability and liability portions), Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health, Credit accident and health, Collectively renewable accident and health, Non-cancelable accident and health, Guaranteed renewable accident and health, Non-renewable for stated reasons only, Other accident only, Medicare Title XVIII exempt from state taxes or fees, All other accident and health, Federal employees health benefits plan premium, Workers' compensation, Other Liability - occurrence, Other Liability - claims made, Excess workers' compensation, Products liability, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Aggregate write-ins for other lines of business, and TOTALS (a).

(a) Finance and service charges not included in Lines 1 to 35 \$ 4,361,722

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
22-2824607	12203	James River Insurance Company	OH	127,382	8,857	58,136	66,993	0	32,389	64,887	280,290	0	0	0
47-1588915	15884	Falls Lake Fire and Casualty Company	CA	6,742	919	3,248	4,167	0	1,923	793	9,776	0	0	0
20-8946040	13685	James River Casualty Company	VA	1,562	250	1,833	1,833	0	713	754	5,014	0	0	0
20-0328998	11828	Stonewood Insurance Company	NC	5,955	1,536	6,260	7,796	0	1,620	2,107	20,328	0	0	0
0199999. Affiliates - U.S. Intercompany Pooling				141,641	11,562	69,227	80,789	0	36,645	68,541	315,408	0	0	0
0499999. Total - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0
0799999. Total - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates				141,641	11,562	69,227	80,789	0	36,645	68,541	315,408	0	0	0
23-1336198	13692	DONEGAL MUT INS CO	PA	1	4	70	74	0	(17)	0	0	0	0	0
0999999. Total Other U.S. Unaffiliated Insurers				1	4	70	74	0	(17)	0	0	0	0	0
AA-9992118	00000	National Workers' Compensation Pool	NY	592	53	366	419	0	109	175	0	0	0	0
AA-9991103	00000	Arkansas Commercial Auto Insurance Procedure	AR	0	0	1	1	0	0	0	0	0	0	0
AA-9991107	00000	Colorado Commercial Auto Insurance Procedure	CO	0	0	1	1	0	0	0	0	0	0	0
AA-9991108	00000	Connecticut Commercial Auto Insurance Procedure	CT	0	0	0	0	0	0	0	0	0	0	0
AA-9991167	00000	DC Commercial Auto Insurance Procedure	DC	0	0	0	0	0	0	0	0	0	0	0
AA-9991110	00000	Delaware Commercial Auto Insurance Procedure	DE	0	0	0	0	0	0	0	0	0	0	0
AA-9991112	00000	Georgia Commercial Auto Insurance Procedure	GA	0	0	0	0	0	0	0	0	0	0	0
AA-9991115	00000	Illinois Commercial Auto Insurance Procedure	IL	20	10	53	63	0	5	12	0	0	0	0
AA-9991120	00000	Kentucky Commercial Auto Insurance Procedure	KY	0	0	2	2	0	0	0	0	0	0	0
AA-9991121	00000	Louisiana Commercial Auto Insurance Procedure	LA	0	1	3	4	0	0	0	0	0	0	0
AA-9991125	00000	Minnesota Commercial Auto Insurance Procedure	MN	0	0	0	0	0	0	0	0	0	0	0
AA-9991127	00000	Mississippi Commercial Auto Insurance Procedure	MS	67	0	5	5	0	0	0	0	0	0	0
AA-9991134	00000	New Jersey Commercial Auto Insurance Procedure	NJ	119	19	192	211	0	45	55	0	0	0	0
AA-9991136	00000	New Mexico Commercial Auto Insurance Procedure	NM	0	0	2	2	0	0	0	0	0	0	0
AA-9991137	00000	New York Special Distribution Program	NY	91	12	152	164	0	31	38	0	0	0	0
AA-9991141	00000	Ohio Commercial Auto Insurance Procedure	OH	3	0	2	2	0	2	2	0	0	0	0
AA-9991143	00000	Oregon Commercial Auto Insurance Procedure	OR	0	0	1	1	0	0	0	0	0	0	0
AA-9991144	00000	Pennsylvania Commercial Auto Insurance Procedure	PA	0	0	0	0	0	0	1	0	0	0	0
AA-9991146	00000	Rhode Island Commercial Auto Insurance Procedure	RI	1	0	0	0	0	0	0	0	0	0	0
AA-9991153	00000	Virginia Commercial Auto Insurance Procedure	VA	7	0	2	2	0	2	3	0	0	0	0
AA-9991156	00000	West Virginia Commercial Auto Insurance Procedure	WV	1	0	0	0	0	0	1	0	0	0	0
AA-9991414	00000	Indiana Workers Comp	IN	2	0	12	12	0	0	0	0	0	0	0
AA-9991161	00000	Commonwealth Automobile Reinsurers	MA	28	0	7	7	0	0	8	0	0	0	0
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				938	95	801	896	0	198	297	0	0	0	0
1299999. Total - Pools and Associations				938	95	801	896	0	198	297	0	0	0	0
9999999 Totals				142,580	11,661	70,098	81,759	0	36,826	68,838	315,408	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
22-2824607	12203	James River Insurance Company	OH		90,594	6,320	1,646	33,845	10,101	64,935	45,898	43,863	0	206,608	0	22,899	0	183,709	198,642	
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling					90,594	6,320	1,646	33,845	10,101	64,935	45,898	43,863	0	206,608	0	22,899	0	183,709	198,642	
0499999. Total Authorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0899999. Total Authorized - Affiliates					90,594	6,320	1,646	33,845	10,101	64,935	45,898	43,863	0	206,608	0	22,899	0	183,709	198,642	
02-6005008	23337	American European Insurance Company	NH		21,994	0	0	6,732	455	17,583	3,103	11,073	0	38,946	0	1,161	0	37,785	0	
06-1430254	10348	Arch Reins Co	DE		6,621	325	93	2,734	198	3,452	579	3,156	0	10,537	0	1,594	0	8,943	0	
51-0434766	20370	Axis Reins Co	NY		4,705	220	117	1,592	359	3,752	617	1,520	0	8,177	0	1,423	0	6,754	0	
06-0237820	20699	Chubb Tempest Re US	PA		4,415	191	144	1,657	794	5,542	978	117	0	9,423	0	231	0	9,192	0	
31-0542366	10677	The Cincinnati Ins Co	OH		1,908	39	66	737	257	1,982	350	441	0	3,872	0	498	0	3,374	0	
Endurance Assurance Corporation of America																				
35-2293075	11551		DE		734	36	18	341	72	737	130	12	0	1,346	0	804	0	542	0	
13-2673100	22039	General Reins Corp	DE		731	17	4	221	12	329	58	284	0	925	0	109	0	816	0	
38-0855585	22012	Motors Insurance Corporation	MI		2,477	16	11	137	27	797	141	1,361	0	2,490	0	1,043	0	1,447	0	
13-4924125	10227	Munich Reins Amer Inc	DE		3,912	147	63	2,320	218	3,126	560	1,348	0	7,782	0	696	0	7,086	0	
47-0355979	20087	National Indemnity Company	NE		2,007	200	24	1,935	167	3,124	446	545	0	6,441	0	(1)	0	6,442	0	
31-4177110	23779	Nationwide Mutual Fire Insurance Co	OH		4,054	39	16	412	25	886	156	1,892	0	3,426	0	965	0	2,461	0	
47-0698507	23680	Odyssey Reins Co	CT		3,478	81	57	1,033	277	2,612	459	1,050	0	5,569	0	655	0	4,914	0	
13-3031176	38636	Partner Reinsurance Company of the US	NY		709	17	7	693	112	868	153	12	0	1,862	0	81	0	1,781	0	
52-1952955	10357	Renaissance Reinsurance U.S. Inc	MD		1,735	8	9	122	25	949	167	818	0	2,098	0	635	0	1,463	0	
43-0727872	15105	Safety National Casualty Corporation	MO		1,505	99	10	1,082	132	1,027	181	151	0	2,682	0	522	0	2,160	0	
13-1675535	25364	Swiss Reinsurance America Corporation	NY		64,669	1,851	918	14,537	2,764	33,582	5,816	27,550	0	87,018	0	20,901	0	66,117	0	
75-1444207	30058	SCOR Reinsurance Company	NY		6	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
13-2918573	42439	Toa Reinsurance Company	DE		0	66	41	544	43	379	67	0	0	1,140	0	0	0	1,140	0	
30-0703280	15529	Tokio Millennium Re AG	NY		14	0	48	1,843	196	1,020	180	0	0	3,287	0	68	0	3,219	0	
13-5616275	19453	Transatlantic Reins Co	NY		731	17	4	221	19	400	70	284	0	1,015	0	109	0	906	0	
13-1290712	20583	XL Reinsurance America, Inc.	NY		2,480	53	14	834	53	900	158	1,005	0	3,017	0	365	0	2,652	0	
05-0316605	21482	Factory Mutual Insurance company	RI		964	0	0	0	0	342	60	438	0	840	0	100	0	740	0	
95-2769232	27847	Insurance Company of the West	CA		85	0	0	1,525	87	15	2	0	0	1,629	0	91	0	1,538	0	
23-1641984	10219	QBE Reins Corp	PA		26	0	0	0	0	0	0	0	0	0	0	(3)	0	3	0	
23-1336198	13692	Donegal Mut Ins Co	PA		(14)	21	50	1,283	0	5,855	1,033	0	0	8,242	0	0	0	8,242	0	
22-2005057	26921	Everest Reins Co	DE		430	9	0	3	1	17	2	182	0	214	0	(3)	0	217	0	
74-2195939	42374	Houston Casualty Company	TX		1	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
06-1481194	10829	Markel Global Reins Co	DE		0	0	0	0	0	0	0	2	0	2	0	3	0	(1)	0	
95-3187355	35300	Allianz Global Risk US	IL		71	0	0	0	0	3	0	49	0	52	0	5	0	47	0	
95-4387273	19489	Allied World Assurance Co US	DE		3,762	31	90	206	45	909	160	1,565	0	3,006	0	1,616	0	1,390	0	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					131,977	3,483	1,804	42,744	6,338	90,188	15,626	54,855	0	215,038	0	33,668	0	181,370	0	
AA-9991159	00000	Michigan Catastrophe Claim Assn	MI		1,656	193	0	552	0	17	3	48	0	813	0	(2,014)	0	2,827	0	
AA-9995035	00000	Mutual Reins Bureau	IL		15	0	0	269	15	3	1	3	0	291	0	19	0	272	0	
1099999. Total Authorized - Pools - Mandatory Pools					1,671	193	0	821	15	20	4	51	0	1,104	0	(1,995)	0	3,099	0	
AA-1120337	00000	Aspen Ins UK Ltd	GBR		1,079	0	0	1,197	73	88	16	783	0	2,157	0	259	0	1,898	0	
AA-1340125	00000	Hannover Ruckversicherungs AG	DEU		13,671	1,339	175	3,491	347	5,796	1,020	8,023	0	20,191	0	4,948	0	15,243	0	
AA-1126033	00000	Lloyd's Syndicate Number 0033	GBR		828	18	0	54	5	27	3	313	0	420	0	(13)	0	433	0	
AA-1126435	00000	Lloyd's Syndicate Number 0435	GBR		105	0	0	192	16	0	0	0	0	208	0	19	0	189	0	
AA-1126510	00000	Lloyd's Syndicate Number 0510	GBR		238	6	0	2	0	0	0	114	0	122	0	2	0	120	0	
AA-1126566	00000	Lloyd's Syndicate Number 0566	GBR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1126609	00000	Lloyd's Syndicate Number 0609	GBR		67	1	0	0	0	3	0	29	0	33	0	0	0	33	0	
AA-1126727	00000	Lloyd's Syndicate Number 0727	GBR		112	4	0	1	0	0	0	54	0	59	0	0	0	59	0	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR		225	0	0	0	0	18	0	184	0	202	0	38	0	164	0	
AA-1126780	00000	Lloyd's Syndicate Number 0780	GBR		8	0	0	48	4	5	1	0	0	58	0	6	0	52	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
AA-1127084	00000	Lloyd's Syndicate Number 1084	GBR		306	4	0	1	0	8	1	93	0	107	0	(2)	0	109	0	
AA-1120156	00000	Lloyd's Syndicate Number 1686	GBR		15	0	0	15	1	1	0	0	0	17	0	0	0	17	0	
AA-1127861	00000	Lloyd's Syndicate Number 1861	GBR		81	0	0	0	0	3	0	20	0	23	0	(6)	0	29	0	
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR		24	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0	
AA-1128001	00000	Lloyd's Syndicate Number 2001	GBR		214	4	61	2,512	238	1,155	203	81	0	4,254	0	(28)	0	4,282	0	
AA-1128003	00000	Lloyd's Syndicate Number 2003	GBR		107	0	0	144	12	9	2	92	0	259	0	35	0	224	0	
AA-1120158	00000	Lloyd's Syndicate Number 2014	GBR		22	0	0	144	12	123	22	0	0	301	0	25	0	276	0	
AA-1128623	00000	Lloyd's Syndicate Number 2623	GBR		367	6	0	2	0	11	1	132	0	152	0	(7)	0	159	0	
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR		792	15	0	5	1	36	4	357	0	418	0	(8)	0	426	0	
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		808	0	1	335	21	156	27	612	0	1,152	0	249	0	903	0	
AA-1129000	00000	Lloyd's Syndicate Number 3000	GBR		12	0	0	0	0	0	0	32	0	32	0	3	0	29	0	
AA-1126005	00000	Lloyd's Syndicate Number 4000	GBR		36	0	0	0	0	2	0	17	0	19	0	(13)	0	32	0	
AA-1120075	00000	Lloyd's Syndicate Number 4020	GBR		23	0	0	0	0	0	0	6	0	6	0	(2)	0	8	0	
AA-1126004	00000	Lloyd's Syndicate Number 4444	GBR		12	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
AA-1126006	00000	Lloyd's Syndicate Number 4472	GBR		197	0	0	0	0	123	22	83	0	228	0	80	0	148	0	
AA-1120006	00000	Lloyd's Syndicate Number 1980	GBR		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120163	00000	Lloyd's Syndicate Number 5678	GBR		122	0	0	0	0	32	6	44	0	82	0	20	0	62	0	
AA-1120067	00000	Lloyd's Syndicate Number 4242	GBR		22	0	0	0	0	0	0	9	0	9	0	0	0	9	0	
AA-1120097	00000	Lloyd's Syndicate Number 2468	GBR		22	0	0	0	0	0	0	10	0	10	0	0	0	10	0	
AA-1126623	00000	Lloyd's Syndicate Number 623	GBR		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1126382	00000	Lloyd's Syndicate Number 382	GBR		8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120071	00000	Lloyd's Syndicate Number 2007	GBR		4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120106	00000	Lloyd's Syndicate Number 1969	GBR		2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1120171	00000	Lloyd's Syndicate Number 1856	GBR		8	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1120124	00000	Lloyd's Syndicate Number 1945	GBR		10	0	0	0	0	0	0	0	0	0	0	(2)	0	2	0	
AA-1120113	00000	Lloyd's Syndicate Number 3334	GBR		5	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0	
AA-1120179	00000	Lloyd's Syndicate Number 2988	GBR		167	0	0	0	0	13	2	138	0	153	0	0	0	153	0	
AA-1120157	00000	Lloyd's Syndicate Number 1729	GBR		10	0	0	0	0	0	0	7	0	7	0	1	0	6	0	
AA-1840000	00000	Mapfre Re Compania de Reaseguros, SA	ESP		3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3194130	00000	Endurance Specialty Ins Ltd	BMU		1,384	5	0	19	7	235	42	919	0	1,227	0	0	0	1,227	0	
AA-1370020	00000	Swiss Re International SE	BMU		2,635	4	0	2	0	364	64	1,927	0	2,361	0	2,932	0	(571)	0	
AA-3190686	00000	Partner Reinsurance Company Limited	LUX		0	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0	
1299999		Total Authorized - Other Non-U.S. Insurers			23,753	1,406	237	8,164	737	8,208	1,436	14,079	0	34,267	0	8,538	0	25,729	0	
1499999		Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			247,995	11,402	3,687	85,574	17,191	163,351	62,964	112,848	0	457,017	0	63,110	0	393,907	198,642	
47-1588915	15884	Falls Lake Fire and Casualty Company	CA		8,911	622	162	3,329	994	6,387	4,515	4,314	0	20,323	0	2,252	0	18,071	19,539	
20-8946040	13685	James River Casualty Company	VA		13,366	932	243	4,993	1,490	9,581	6,772	6,472	0	30,483	0	3,378	0	27,105	29,308	
20-0328998	11828	Stonewood Insurance Company	NC		20,792	1,450	378	7,768	2,318	14,903	10,534	10,067	0	47,418	0	5,255	0	42,163	45,590	
1599999		Total Unauthorized - Affiliates - U.S. Intercompany Pooling			43,069	3,004	783	16,090	4,802	30,871	21,821	20,853	0	98,224	0	10,885	0	87,339	94,437	
1899999		Total Unauthorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3191387	00000	Carolina Re, Ltd	BMU		15,852	1,141	387	3,022	591	5,528	898	7,847	0	19,414	0	4,244	0	15,170	0	
AA-3190958	00000	JRG Reinsurance Company, Ltd	BMU		0	251	95	2,745	206	2,208	393	(2)	0	5,896	0	3	0	5,893	0	
2099999		Total Unauthorized - Affiliates - Other (Non-U.S.) - Other			15,852	1,392	482	5,767	797	7,736	1,291	7,845	0	25,310	0	4,247	0	21,063	0	
2199999		Total Unauthorized - Affiliates - Other (Non-U.S.)			15,852	1,392	482	5,767	797	7,736	1,291	7,845	0	25,310	0	4,247	0	21,063	0	
2299999		Total Unauthorized - Affiliates			58,921	4,396	1,265	21,857	5,599	38,607	23,112	28,698	0	123,534	0	15,132	0	108,402	94,437	
AA-3194128	00000	Allied World Assurance Co Ltd	BMU		0	0	0	0	0	0	0	1	0	1	0	3	0	(2)	0	
AA-3191190	00000	Hamilton Re, Ltd	BMU		(112)	40	5	387	33	625	89	45	0	1,224	0	(2)	0	1,226	0	
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU		12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-1460019	00000	MS Amlin AG	CHE		380	61	54	1,757	166	937	165	300	0	3,440	0	106	0	3,334	0	
AA-5320039	00000	Peak Reinsurance Company Limited	HKG		73	0	0	0	0	0	0	37	0	37	0	0	0	37	0	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Columns 7 through 14 Totals	17 Ceded Balances Payable			18 Other Amounts Due to Reinsurers
AA-1120191	00000	Convex Insurance UK Limited	GBR		100	0	0	1	0	3	0	40	0	44	0	(1)	0	45	0
AA-5340660	00000	New India Assurance Company	IND		71	0	0	0	0	2	0	18	0	20	0	0	0	20	0
AA-0053911	00000	American Risk Services Reinsurance Co Ltd	TCA		387	86	2	21	0	18	3	0	0	130	0	110	0	20	49
AA-3191295	00000	Third Point Reins Co USA Ltd	BMU		75	1	1	7	3	22	4	0	0	38	0	28	0	10	0
AA-3191179	00000	Third Point Reins Co Ltd	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3770492	00000	Topsail Reinsurance SPC, Ltd.	CYM		1,400	0	0	0	0	136	24	1,038	0	1,198	0	275	0	923	0
AA-1440076	00000	Sirius International Ins	SWE		2,390	10	0	2	0	362	64	1,747	0	2,185	0	0	0	2,185	0
2699999	Total Unauthorized - Other Non-U.S. Insurers				4,776	198	62	2,175	202	2,105	349	3,226	0	8,317	0	519	0	7,798	49
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				63,697	4,594	1,327	24,032	5,801	40,712	23,461	31,924	0	131,851	0	15,651	0	116,200	94,486
3299999	Total Certified - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999	Total Certified - Affiliates				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999	Total Reciprocal Jurisdiction - Affiliates				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				311,692	15,996	5,014	109,606	22,992	204,063	86,425	144,772	0	588,868	0	78,761	0	510,107	293,128
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999	Totals				311,692	15,996	5,014	109,606	22,992	204,063	86,425	144,772	0	588,868	0	78,761	0	510,107	293,128

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
22-2824607	James River Insurance Company	0	0		0	206,608	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	206,608	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	206,608	0	0	0	0	0	0	0	0	0	XXX	0
02-6005008	American European Insurance Company	0	0		37,113	38,274	672	0	38,946	46,735	1,161	45,574	37,113	8,461	6	1,856	1,185
06-1430254	Arch Reins Co	0	0		0	1,594	8,943	0	10,537	12,644	1,594	11,050	0	11,050	2	0	453
51-0434766	Axis Reins Co	0	0		0	1,423	6,754	0	8,177	9,812	1,423	8,389	0	8,389	3	0	403
06-0237820	Chubb Tempest Re US	0	0		0	231	9,192	0	9,423	11,308	231	11,077	0	11,077	1	0	399
31-0542366	The Cincinnati Ins Co	0	0		0	498	3,374	0	3,872	4,646	498	4,148	0	4,148	2	0	170
35-2293075	Endurance Assurance Corporation of America	0	0		0	804	542	0	1,346	1,615	804	811	0	811	2	0	33
13-2673100	General Reins Corp	0	0		0	109	816	0	925	1,110	109	1,001	0	1,001	1	0	36
38-0855585	Motors Insurance Corporation	0	0		0	1,043	1,447	0	2,490	2,988	1,043	1,945	0	1,945	4	0	103
13-4924125	Munich Reins Amer Inc	0	0		0	696	7,086	0	7,782	9,338	696	8,642	0	8,642	2	0	354
47-0355979	National Indemnity Company	0	0		0	(1)	6,442	0	6,441	7,729	(1)	7,730	0	7,730	1	0	278
31-4177110	Nationwide Mutual Fire Insurance Co	0	0		0	965	2,461	0	3,426	4,111	965	3,146	0	3,146	2	0	129
47-0698507	Odyssey Reins Co	0	0		0	655	4,914	0	5,569	6,683	655	6,028	0	6,028	3	0	289
13-3031176	Partner Reinsurance Company of the US	0	0		0	81	1,781	0	1,862	2,234	81	2,153	0	2,153	2	0	88
52-1952955	Renaissance Reinsurance U.S. Inc	0	0		0	635	1,463	0	2,098	2,518	635	1,883	0	1,883	2	0	77
43-0727872	Safety National Casualty Corporation	0	0		0	522	2,160	0	2,682	3,218	522	2,696	0	2,696	2	0	111
13-1675535	Swiss Reinsurance America Corporation	0	0		0	20,901	66,117	0	87,018	104,422	20,901	83,521	0	83,521	2	0	3,424
75-1444207	SCOR Reinsurance Company	0	0		0	(1)	1	0	0	0	(1)	1	0	1	2	0	0
13-2918573	Toa Reinsurance Company	0	0		0	0	1,140	0	1,140	1,368	0	1,368	0	1,368	3	0	66
30-0703280	Tokio Millennium Re AG	0	0		0	68	3,219	0	3,287	3,944	68	3,876	0	3,876	1	0	140
13-5616275	Transatlantic Reins Co	0	0		0	109	906	0	1,015	1,218	109	1,109	0	1,109	2	0	45
13-1290712	XL Reinsurance America, Inc.	0	0		0	365	2,652	0	3,017	3,620	365	3,255	0	3,255	2	0	133
05-0316605	Factory Mutual Insurance company	0	0		0	100	740	0	840	1,008	100	908	0	908	2	0	37
95-2769232	Insurance Company of the West	0	0		0	91	1,538	0	1,629	1,955	91	1,864	0	1,864	3	0	89
23-1641984	QBE Reins Corp	0	0		0	(3)	3	0	0	0	(3)	3	0	3	3	0	0
23-1336198	Donegal Mut Ins Co	0	0		9,034	8,242	0	0	8,242	9,890	0	9,890	9,034	856	3	434	41
22-2005057	Everest Reins Co	0	0		0	(3)	217	0	214	257	(3)	260	0	260	2	0	11
74-2195939	Houston Casualty Company	0	0		0	0	0	0	0	0	0	0	0	0	1	0	0
06-1481194	Marke Global Reins Co	0	0		0	2	0	0	2	2	2	0	0	0	3	0	0
95-3187355	Allianz Global Risk US	0	0		0	5	47	0	52	62	5	57	0	57	2	0	2
95-4387273	Allied World Assurance Co US	0	0		0	1,616	1,390	0	3,006	3,607	1,616	1,991	0	1,991	3	0	96
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	46,147	79,021	136,017	0	215,038	258,046	33,666	224,379	46,147	178,232	XXX	2,289	8,194
AA-9991159	Michigan Catastrophe Claim Assn	0	0		0	(2,014)	2,827	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995035	Mutual Reins Bureau	0	0		0	19	272	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999	Total Authorized - Pools - Mandatory Pools	0	0	XXX	0	(1,995)	3,099	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Ins UK Ltd	0	0		0	259	1,898	0	2,157	2,588	259	2,329	0	2,329	4	0	123
AA-1340125	Hannover Ruckversicherungs AG	0	0		0	4,948	15,243	0	20,191	24,229	4,948	19,281	0	19,281	2	0	791
AA-1126033	Lloyd's Syndicate Number 0033	0	0		0	(13)	433	0	420	504	(13)	517	0	517	3	0	25

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1126435	Lloyd's Syndicate Number 0435	.0	0		0	19	189	0	208	250	19	231	0	231	3	.0	.11
AA-1126510	Lloyd's Syndicate Number 0510	.0	0		0	.2	120	0	122	146	2	144	0	144	3	.0	.7
AA-1126566	Lloyd's Syndicate Number 0566	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1126609	Lloyd's Syndicate Number 0609	.0	0		0	0	33	0	33	40	0	40	0	40	3	.0	.2
AA-1126727	Lloyd's Syndicate Number 0727	.0	0		0	0	59	0	59	71	0	71	0	71	3	.0	.3
AA-1127414	Lloyd's Syndicate Number 1414	.0	0		0	38	164	0	202	242	38	204	0	204	3	.0	.10
AA-1126780	Lloyd's Syndicate Number 0780	.0	0		0	6	52	0	58	70	6	64	0	64	3	.0	.3
AA-1127084	Lloyd's Syndicate Number 1084	.0	0		0	(2)	109	0	107	128	(2)	130	0	130	3	.0	.6
AA-1120156	Lloyd's Syndicate Number 1686	.0	0		0	0	17	0	17	20	0	20	0	20	3	.0	.1
AA-1127861	Lloyd's Syndicate Number 1861	.0	0		0	(6)	29	0	23	28	(6)	34	0	34	3	.0	.2
AA-1120084	Lloyd's Syndicate Number 1955	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1128001	Lloyd's Syndicate Number 2001	.0	0		0	(28)	4,282	0	4,254	5,105	(28)	5,133	0	5,133	3	.0	.246
AA-1128003	Lloyd's Syndicate Number 2003	.0	0		0	35	224	0	259	311	35	276	0	276	3	.0	.13
AA-1120158	Lloyd's Syndicate Number 2014	.0	0		0	25	276	0	301	361	25	336	0	336	3	.0	.16
AA-1128623	Lloyd's Syndicate Number 2623	.0	0		0	(7)	159	0	152	182	(7)	189	0	189	3	.0	.9
AA-1128791	Lloyd's Syndicate Number 2791	.0	0		0	(8)	426	0	418	502	(8)	510	0	510	3	.0	.24
AA-1128987	Lloyd's Syndicate Number 2987	.0	0		0	249	903	0	1,152	1,382	249	1,133	0	1,133	3	.0	.54
AA-1129000	Lloyd's Syndicate Number 3000	.0	0		0	3	29	0	32	38	3	35	0	35	3	.0	.2
AA-1126005	Lloyd's Syndicate Number 4000	.0	0		0	(13)	32	0	19	23	(13)	36	0	36	3	.0	.2
AA-1120075	Lloyd's Syndicate Number 4020	.0	0		0	(2)	8	0	6	7	(2)	9	0	9	3	.0	0
AA-1126004	Lloyd's Syndicate Number 4444	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1126006	Lloyd's Syndicate Number 4472	.0	0		0	80	148	0	228	274	80	194	0	194	3	.0	.9
AA-1120006	Lloyd's Syndicate Number 1980	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1120163	Lloyd's Syndicate Number 5678	.0	0		0	20	62	0	82	98	20	78	0	78	3	.0	.4
AA-1120067	Lloyd's Syndicate Number 4242	.0	0		0	0	9	0	9	11	0	11	0	11	3	.0	.1
AA-1120097	Lloyd's Syndicate Number 2468	.0	0		0	0	10	0	10	12	0	12	0	12	3	.0	.1
AA-1126623	Lloyd's Syndicate Number 623	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1126382	Lloyd's Syndicate Number 382	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1120071	Lloyd's Syndicate Number 2007	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1120106	Lloyd's Syndicate Number 1969	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-1120171	Lloyd's Syndicate Number 1856	.0	0		0	(2)	2	0	0	0	(2)	2	0	2	3	.0	0
AA-1120124	Lloyd's Syndicate Number 1945	.0	0		0	(2)	2	0	0	0	(2)	2	0	2	3	.0	0
AA-1120113	Lloyd's Syndicate Number 3334	.0	0		0	(1)	1	0	0	0	(1)	1	0	1	3	.0	0
AA-1120179	Lloyd's Syndicate Number 2988	.0	0		0	0	153	0	153	184	0	184	0	184	3	.0	.9
AA-1120157	Lloyd's Syndicate Number 1729	.0	0		0	.1	6	0	7	8	.1	7	0	7	3	.0	0
AA-1840000	Mapfre Re Compania de Reaseguros, SA	.0	0		0	0	0	0	0	0	0	0	0	0	3	.0	0
AA-3194130	Endurance Specialty Ins Ltd	.0	1,036	0009	0	1,036	191	0	1,227	1,472	0	1,472	1,036	436	2	.42	.18
AA-1370020	Swiss Re International SE	.0	226	0010	0	2,361	0	0	2,361	2,833	0	0	0	0	3	.0	0
AA-3190686	Partner Reinsurance Company Limited	.0	0		0	0	0	0	0	0	0	0	0	0	2	.0	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	1,262	XXX	0	8,998	25,269	0	34,267	41,120	8,434	32,686	1,036	31,650	XXX	42	1,393
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	1,262	XXX	46,147	292,632	164,385	0	249,305	299,166	42,101	257,065	47,183	209,882	XXX	2,332	9,586
47-1588915	Falls Lake Fire and Casualty Company	.0	0		0	20,323	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
20-8946040	James River Casualty Company	0	0		0	30,483	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-0328998	Stonewood Insurance Company	0	0		0	47,418	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1599999	Total Unauthorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	98,224	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191387	Carolina Re, Ltd	0	0		15,163	19,407	7	7	19,407	23,288	4,244	19,044	15,163	3,881	3	.728	186
AA-3190958	JRG Reinsurance Company, Ltd	0	0		6,413	5,896	0	0	5,896	7,075	3	7,072	6,413	659	3	.308	32
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	XXX	21,576	25,303	7	7	25,303	30,364	4,247	26,117	21,576	4,541	XXX	1,036	218
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	21,576	25,303	7	7	25,303	30,364	4,247	26,117	21,576	4,541	XXX	1,036	218
2299999	Total Unauthorized - Affiliates	0	0	XXX	21,576	123,527	7	7	25,303	30,364	4,247	26,117	21,576	4,541	XXX	1,036	218
AA-3194128	Allied World Assurance Co Ltd	0	0		0	.1	0	0	.1	.1	1	.0	.0	.0	3	.0	0
AA-3191190	Hamilton Re, Ltd	0	1,792	0001	0	1,224	0	0	1,224	1,469	(2)	1,471	1,471	.0	4	.74	0
AA-3190060	Hannover Re (Bermuda) Ltd	0	0		0	0	0	0	0	0	0	0	0	0	2	.0	0
AA-1460019	MS Amlin AG	0	4,281	0002	0	3,440	0	0	3,440	4,128	106	4,022	4,022	0	3	.193	0
AA-5320039	Peak Reinsurance Company Limited	0	.33	0004	0	.33	4	4	.33	.40	0	.40	.33	.7	4	.2	0
AA-1120191	Convex Insurance UK Limited	0	.43	0003	0	.42	2	2	.42	.50	(1)	.51	.43	.8	4	.2	0
AA-5340660	New India Assurance Company	0	.31	0007	0	.20	0	0	.20	.24	0	.24	.24	.0	5	.1	0
AA-0053911	American Risk Services Reinsurance Co Ltd	0	0		0	.130	0	0	.130	.156	156	.0	.0	.0	6	.0	0
AA-3191295	Third Point Reins Co USA Ltd	0	.45	0006	0	.38	0	0	.38	.46	.28	.18	.18	.0	4	.1	0
AA-3191179	Third Point Reins Co Ltd	0	0		0	.0	0	0	.0	.0	0	.0	.0	.0	4	.0	0
AA-3770492	Topsail Reinsurance SPC, Ltd.	0	1,040	0005	0	1,198	0	0	1,198	1,438	275	1,163	1,040	123	6	.52	17
AA-1440076	Sirius International Ins	0	2,171	0008	0	2,171	14	14	2,171	2,605	0	2,605	2,171	434	4	.109	23
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	9,436	XXX	0	8,297	20	20	8,297	9,956	563	9,393	8,821	572	XXX	433	41
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	9,436	XXX	21,576	131,824	27	27	33,600	40,320	4,810	35,510	30,397	5,112	XXX	1,469	259
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
3699999	Total Certified - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent	35 Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	10,698	XXX	67,723	424,456	164,412	27	282,905	339,486	46,911	292,575	77,580	214,995	XXX	3,800	9,845
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	10,698	XXX	67,723	424,456	164,412	27	282,905	339,486	46,911	292,575	77,580	214,995	XXX	3,800	9,845

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days		42 Total Overdue Cols. 38+39 +40+41										
22-2824607	James River Insurance Company	7,966	0	0	0	0	0	7,966	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	7,966	0	0	0	0	0	7,966	0	0	7,966	0	0	0.0	0.0	0.0	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
0899999	Total Authorized - Affiliates	7,966	0	0	0	0	0	7,966	0	0	7,966	0	0	0.0	0.0	0.0	XXX	0
02-6005008	American European Insurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1430254	Arch Reins Co	290	84	44	0	0	0	128	418	418	0	0	0	30.6	0.0	0.0	YES	0
51-0434766	Axis Reins Co	254	83	0	0	0	0	83	337	337	0	0	0	24.6	0.0	0.0	YES	0
06-0237820	Chubb Tempest Re US	330	5	0	0	0	0	5	335	335	0	0	0	1.5	0.0	0.0	YES	0
31-0542366	The Cincinnati Ins Co	105	0	0	0	0	0	0	105	105	0	0	0	0.0	0.0	0.0	YES	0
35-2293075	Endurance Assurance Corporation of America	36	9	9	0	0	0	18	54	54	0	0	0	33.3	0.0	0.0	YES	0
13-2673100	General Reins Corp	21	0	0	0	0	0	0	21	21	0	0	0	0.0	0.0	0.0	YES	0
38-0855585	Motors Insurance Corporation	27	0	0	0	0	0	0	27	27	0	0	0	0.0	0.0	0.0	YES	0
13-4924125	Munich Reins Amer Inc	163	24	23	0	0	0	47	210	210	0	0	0	22.4	0.0	0.0	YES	0
47-0355979	National Indemnity Company	31	193	0	0	0	0	193	224	224	0	0	0	86.2	0.0	0.0	YES	0
31-4177110	Nationwide Mutual Fire Insurance Co	55	0	0	0	0	0	0	55	55	0	0	0	0.0	0.0	0.0	YES	0
47-0698507	Odyssey Reins Co	134	4	0	0	0	0	4	138	138	0	0	0	2.9	0.0	0.0	YES	0
13-3031176	Partner Reinsurance Company of the US	24	0	0	0	0	0	0	24	24	0	0	0	0.0	0.0	0.0	YES	0
52-1952955	Renaissance Reinsurance U.S. Inc	17	0	0	0	0	0	0	17	17	0	0	0	0.0	0.0	0.0	YES	0
43-0727872	Safety National Casualty Corporation	104	5	0	0	0	0	5	109	109	0	0	0	4.6	0.0	0.0	YES	0
13-1675535	Swiss Reinsurance America Corporation	2,362	348	59	0	0	0	407	2,769	2,769	0	0	0	14.7	0.0	0.0	YES	0
75-1444207	SCOR Reinsurance Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
13-2918573	Toa Reinsurance Company	54	20	33	0	0	0	53	107	107	0	0	0	49.5	0.0	0.0	YES	0
30-0703280	Tokio Millennium Re AG	21	11	16	0	0	0	27	48	48	0	0	0	56.3	0.0	0.0	YES	0
13-5616275	Transatlantic Reins Co	21	0	0	0	0	0	0	21	21	0	0	0	0.0	0.0	0.0	YES	0
13-1290712	XL Reinsurance America, Inc.	67	0	0	0	0	0	0	67	67	0	0	0	0.0	0.0	0.0	YES	0
05-0316605	Factory Mutual Insurance company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
95-2769232	Insurance Company of the West	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
23-1641984	QBE Reins Corp	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
23-1336198	Donegal Mut Ins Co	53	18	0	0	0	0	18	71	71	0	0	0	25.4	0.0	0.0	YES	0
22-2005057	Everest Reins Co	9	0	0	0	0	0	0	9	9	0	0	0	0.0	0.0	0.0	YES	0
74-2195939	Houston Casualty Company	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
06-1481194	Markel Global Reins Co	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
95-3187355	Allianz Global Risk US	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
95-4387273	Allied World Assurance Co US	121	0	0	0	0	0	0	121	121	0	0	0	0.0	0.0	0.0	YES	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	4,299	804	184	0	0	0	988	5,287	5,287	0	0	0	18.7	0.0	0.0	XXX	0
AA-9991159	Michigan Catastrophe Claim Assn	(180)	373	0	0	0	0	373	193	193	0	0	0	193.3	0.0	0.0	YES	0
AA-9995035	Mutual Reins Bureau	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
1099999	Total Authorized - Pools - Mandatory Pools	(180)	373	0	0	0	0	373	193	193	0	0	0	193.3	0.0	0.0	XXX	0
AA-1120337	Aspen Ins UK Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1340125	Hannover Ruckversicherungs AG	321	260	933	0	0	0	1,193	1,514	1,514	0	0	0	78.8	0.0	0.0	YES	0
AA-1126033	Lloyd's Syndicate Number 0033	18	0	0	0	0	0	0	18	18	0	0	0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
AA-1126435	Lloyd's Syndicate Number 0435	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126510	Lloyd's Syndicate Number 0510	.6	.0	.0	.0	.0	.6	.0	.0	.6	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126566	Lloyd's Syndicate Number 0566	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126609	Lloyd's Syndicate Number 0609	.1	.0	.0	.0	.0	.1	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126727	Lloyd's Syndicate Number 0727	.4	.0	.0	.0	.0	.4	.0	.0	.4	.0	.0	.0	.0	.0	.0	.0	.0
AA-1127414	Lloyd's Syndicate Number 1414	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126780	Lloyd's Syndicate Number 0780	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1127084	Lloyd's Syndicate Number 1084	.4	.0	.0	.0	.0	.4	.0	.0	.4	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120156	Lloyd's Syndicate Number 1686	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1127861	Lloyd's Syndicate Number 1861	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120084	Lloyd's Syndicate Number 1955	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128001	Lloyd's Syndicate Number 2001	.29	.15	.21	.0	.0	.65	.65	.0	.65	.0	.0	.55.4	.0	.0	.0	.0	.0
AA-1128003	Lloyd's Syndicate Number 2003	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120158	Lloyd's Syndicate Number 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128623	Lloyd's Syndicate Number 2623	.6	.0	.0	.0	.0	.6	.6	.0	.6	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128791	Lloyd's Syndicate Number 2791	.15	.0	.0	.0	.0	.15	.15	.0	.15	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128987	Lloyd's Syndicate Number 2987	.1	.0	.0	.0	.0	.1	.1	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0
AA-1129000	Lloyd's Syndicate Number 3000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126005	Lloyd's Syndicate Number 4000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120075	Lloyd's Syndicate Number 4020	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126004	Lloyd's Syndicate Number 4444	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126006	Lloyd's Syndicate Number 4472	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120006	Lloyd's Syndicate Number 1980	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120163	Lloyd's Syndicate Number 5678	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120067	Lloyd's Syndicate Number 4242	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120097	Lloyd's Syndicate Number 2468	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126623	Lloyd's Syndicate Number 623	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126382	Lloyd's Syndicate Number 382	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120071	Lloyd's Syndicate Number 2007	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120106	Lloyd's Syndicate Number 1969	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120171	Lloyd's Syndicate Number 1856	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120124	Lloyd's Syndicate Number 1945	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120113	Lloyd's Syndicate Number 3334	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120179	Lloyd's Syndicate Number 2988	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120157	Lloyd's Syndicate Number 1729	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1840000	Mapfre Re Compania de Reaseguros, SA	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3194130	Endurance Specialty Ins Ltd	.5	.0	.0	.0	.0	.5	.5	.0	.5	.0	.0	.0	.0	.0	.0	.0	.0
AA-1370020	Swiss Re International SE	.4	.0	.0	.0	.0	.4	.4	.0	.4	.0	.0	.0	.0	.0	.0	.0	.0
AA-3190686	Partner Reinsurance Company Limited	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1299999	Total Authorized - Other Non-U.S. Insurers	414	275	954	0	0	1,229	1,643	0	0	1,643	0	0	74.8	0.0	0.0	XXX	0
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	12,499	1,452	1,138	0	0	2,590	15,089	0	0	15,089	0	0	17.2	0.0	0.0	XXX	0
47-1588915	Falls Lake Fire and Casualty Company	.784	.0	.0	.0	.0	.0	.784	.0	.0	.784	.0	.0	.0	.0	.0	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				42 Total Overdue Cols. 38+39 +40+41											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												
20-8946040	James River Casualty Company	1,175	0	0	0	0	1,175	0	0	1,175	0	0	0.0	0.0	0.0	0.0	YES	0
20-0328998	Stonewood Insurance Company	1,828	0	0	0	0	1,828	0	0	1,828	0	0	0.0	0.0	0.0	0.0	YES	0
1599999	Total Unauthorized - Affiliates - U.S. Interservice Pooling	3,787	0	0	0	0	3,787	0	0	3,787	0	0	0.0	0.0	0.0	0.0	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3191387	Carolina Re, Ltd	1,528	0	0	0	0	1,528	0	0	1,528	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3190958	JRG Reinsurance Company, Ltd	346	0	0	0	0	346	0	0	346	0	0	0.0	0.0	0.0	0.0	YES	0
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	1,874	0	0	0	0	1,874	0	0	1,874	0	0	0.0	0.0	0.0	0.0	XXX	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	1,874	0	0	0	0	1,874	0	0	1,874	0	0	0.0	0.0	0.0	0.0	XXX	0
2299999	Total Unauthorized - Affiliates	5,661	0	0	0	0	5,661	0	0	5,661	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-3194128	Allied World Assurance Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191190	Hamilton Re, Ltd.	6	39	0	0	0	39	45	0	45	0	0	86.7	0.0	0.0	0.0	YES	0
AA-3190060	Hannover Re (Bermuda) Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1460019	MS Amlin AG	66	35	14	0	0	49	115	0	115	0	0	42.6	0.0	0.0	0.0	YES	0
AA-5320039	Peak Reinsurance Company Limited	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120191	Convex Insurance UK Limited	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-5340660	New India Assurance Company	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-0053911	American Risk Services Reinsurance Co Ltd	88	0	0	0	0	88	88	0	88	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191295	Third Point Reins Co USA Ltd	2	0	0	0	0	2	2	0	2	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3191179	Third Point Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-3770492	Topsail Reinsurance SPC, Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1440076	Sirius International Ins	10	0	0	0	0	10	10	0	10	0	0	0.0	0.0	0.0	0.0	YES	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	172	74	14	0	0	88	260	0	260	0	0	33.8	0.0	0.0	0.0	XXX	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	5,833	74	14	0	0	88	5,921	0	5,921	0	0	1.5	0.0	0.0	0.0	XXX	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
3699999	Total Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46+48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		18,332	1,526	1,152	0	0	2,678	21,010	0	0	21,010	0	0	12.7	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		18,332	1,526	1,152	0	0	2,678	21,010	0	0	21,010	0	0	12.7	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
22-2824607	James River Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0499999	Total Authorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0799999	Total Authorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0899999	Total Authorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
02-6005008	American European Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1430254	Arch Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
51-0434766	Axis Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0237820	Chubb Tempest Re US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-0542366	The Cincinnati Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
35-2293075	Endurance Assurance Corporation of America	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2673100	General Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
38-0855585	Motors Insurance Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-4924125	Munich Reins Amer Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0355979	National Indemnity Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
31-4177110	Nationwide Mutual Fire Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-0698507	Odyssey Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-3031176	Partner Reinsurance Company of the US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
52-1952955	Renaissance Reinsurance U.S. Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
43-0727872	Safety National Casualty Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
75-1444207	SCOR Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-2918573	Toa Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
30-0703280	Tokio Millennium Re AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-5616275	Transatlantic Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13-1290712	XL Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
05-0316605	Factory Mutual Insurance company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-2769232	Insurance Company of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1641984	QBE Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23-1336198	Donegal Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
22-2005057	Everest Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
74-2195939	Houston Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-1481194	Markel Global Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-3187355	Allianz Global Risk US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
95-4387273	Allied World Assurance Co US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9991159	Michigan Catastrophe Claim Assn	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-9995035	Mutual Reins Bureau	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1099999	Total Authorized - Pools - Mandatory Pools			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1340125	Hannover Ruckversicherungs AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
AA-1126033	Lloyd's Syndicate Number 0033	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126435	Lloyd's Syndicate Number 0435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126510	Lloyd's Syndicate Number 0510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126566	Lloyd's Syndicate Number 0566	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126609	Lloyd's Syndicate Number 0609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126727	Lloyd's Syndicate Number 0727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126780	Lloyd's Syndicate Number 0780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127084	Lloyd's Syndicate Number 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1127861	Lloyd's Syndicate Number 1861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120158	Lloyd's Syndicate Number 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126005	Lloyd's Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120006	Lloyd's Syndicate Number 1980	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120163	Lloyd's Syndicate Number 5678	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120067	Lloyd's Syndicate Number 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120097	Lloyd's Syndicate Number 2468	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126623	Lloyd's Syndicate Number 623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1126382	Lloyd's Syndicate Number 382	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120071	Lloyd's Syndicate Number 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120106	Lloyd's Syndicate Number 1969	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120124	Lloyd's Syndicate Number 1945	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120113	Lloyd's Syndicate Number 3334	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120179	Lloyd's Syndicate Number 2988	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1840000	Mapfre Re Compania de Reaseguros, SA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3194130	Endurance Specialty Ins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1370020	Swiss Re International SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190686	Partner Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	Total Authorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 24, not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	20% of Amount in Col. 67		
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-1588915	Falls Lake Fire and Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-8946040	James River Casualty Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
20-0328998	Stonewood Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1599999	Total Unauthorized - Affiliates - U.S. Intercompany Pooling			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191387	Carolina Re, Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190958	JRG Reinsurance Company, Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999	Total Unauthorized - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194128	Allied World Assurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reinsurance Company Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120191	Convex Insurance UK Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340660	New India Assurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-0053911	American Risk Services Reinsurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191295	Third Point Reins Co USA Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191179	Third Point Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770492	Topsail Reinsurance SPC, Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Sirius International Ins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999	Total Certified - Affiliates - U.S. Non-Pool			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
3699999	Total Certified - Affiliates			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999	Total Reciprocal Jurisdiction - Affiliates			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)			XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
9999999	Totals			XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 Total Provision for Reinsurance			
			72 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
22-2824607	James River Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
02-6005008	American European Insurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254	Arch Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820	Chubb Tempest Re US	0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366	The Cincinnati Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075	Endurance Assurance Corporation of America	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100	General Reins Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
38-0855585	Motors Insurance Corporation	0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125	Munich Reins Amer Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0355979	National Indemnity Company	0	XXX	XXX	0	0	0	XXX	XXX	0
31-4177110	Nationwide Mutual Fire Insurance Co	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507	Odyssey Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	Partner Reinsurance Company of the US	0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955	Renaissance Reinsurance U.S. Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
43-0727872	Safety National Casualty Corporation	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535	Swiss Reinsurance America Corporation	0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207	SCOR Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2918573	Toa Reinsurance Company	0	XXX	XXX	0	0	0	XXX	XXX	0
30-0703280	Tokio Millennium Re AG	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275	Transatlantic Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1290712	XL Reinsurance America, Inc.	0	XXX	XXX	0	0	0	XXX	XXX	0
05-0316605	Factory Mutual Insurance company	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2769232	Insurance Company of the West	0	XXX	XXX	0	0	0	XXX	XXX	0
23-1641984	QBE Reins Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
23-1336198	Donegal Mut Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057	Everest Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
74-2195939	Houston Casualty Company	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
95-3187355	Allianz Global Risk US	0	XXX	XXX	0	0	0	XXX	XXX	0
95-4387273	Allied World Assurance Co US	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-9991159	Michigan Catastrophe Claim Assn	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-9995035	Mutual Reins Bureau	0	XXX	XXX	0	0	0	XXX	XXX	0
1099999	Total Authorized - Pools - Mandatory Pools	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337	Aspen Ins UK Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1340125	Hannover Ruckversicherungs AG	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126033	Lloyd's Syndicate Number 0033	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126435	Lloyd's Syndicate Number 0435	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126510	Lloyd's Syndicate Number 0510	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126566	Lloyd's Syndicate Number 0566	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126609	Lloyd's Syndicate Number 0609	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126727	Lloyd's Syndicate Number 0727	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127414	Lloyd's Syndicate Number 1414	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126780	Lloyd's Syndicate Number 0780	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127084	Lloyd's Syndicate Number 1084	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120156	Lloyd's Syndicate Number 1686	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127861	Lloyd's Syndicate Number 1861	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120084	Lloyd's Syndicate Number 1955	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128001	Lloyd's Syndicate Number 2001	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128003	Lloyd's Syndicate Number 2003	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120158	Lloyd's Syndicate Number 2014	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128623	Lloyd's Syndicate Number 2623	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128791	Lloyd's Syndicate Number 2791	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987	Lloyd's Syndicate Number 2987	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1129000	Lloyd's Syndicate Number 3000	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126005	Lloyd's Syndicate Number 4000	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120075	Lloyd's Syndicate Number 4020	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126004	Lloyd's Syndicate Number 4444	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126006	Lloyd's Syndicate Number 4472	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120006	Lloyd's Syndicate Number 1980	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120163	Lloyd's Syndicate Number 5678	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120067	Lloyd's Syndicate Number 4242	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120097	Lloyd's Syndicate Number 2468	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126623	Lloyd's Syndicate Number 623	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126382	Lloyd's Syndicate Number 382	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120071	Lloyd's Syndicate Number 2007	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120106	Lloyd's Syndicate Number 1969	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120171	Lloyd's Syndicate Number 1856	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120124	Lloyd's Syndicate Number 1945	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120113	Lloyd's Syndicate Number 3334	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120179	Lloyd's Syndicate Number 2988	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120157	Lloyd's Syndicate Number 1729	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1840000	Mapfre Re Compania de Reaseguros, SA	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194130	Endurance Specialty Ins Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1370020	Swiss Re International SE	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3190686	Partner Reinsurance Company Limited	0	XXX	XXX	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
1299999. Total Authorized - Other Non-U.S. Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	XXX	XXX	0
47-1588915 Falls Lake Fire and Casualty Company		0	0	0	XXX	XXX	XXX	0	XXX	0
20-8946040 James River Casualty Company		0	0	0	XXX	XXX	XXX	0	XXX	0
20-0328998 Stonewood Insurance Company		0	0	0	XXX	XXX	XXX	0	XXX	0
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling		0	0	0	XXX	XXX	XXX	0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191387 Carolina Re, Ltd		0	7	0	XXX	XXX	XXX	7	XXX	7
AA-3190958 JRG Reinsurance Company, Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		0	7	0	XXX	XXX	XXX	7	XXX	7
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		0	7	0	XXX	XXX	XXX	7	XXX	7
2299999. Total Unauthorized - Affiliates		0	7	0	XXX	XXX	XXX	7	XXX	7
AA-3194128 Allied World Assurance Co Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191190 Hamilton Re, Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3190060 Hannover Re (Bermuda) Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1460019 MS Amlin AG		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-5320039 Peak Reinsurance Company Limited		0	4	0	XXX	XXX	XXX	4	XXX	4
AA-1120191 Convex Insurance UK Limited		0	2	0	XXX	XXX	XXX	2	XXX	2
AA-5340660 New India Assurance Company		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-0053911 American Risk Services Reinsurance Co Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191295 Third Point Reins Co USA Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3191179 Third Point Reins Co Ltd		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-3770492 Topsail Reinsurance SPC, Ltd.		0	0	0	XXX	XXX	XXX	0	XXX	0
AA-1440076 Sirius International Ins		0	14	0	XXX	XXX	XXX	14	XXX	14
2699999. Total Unauthorized - Other Non-U.S. Insurers		0	20	0	XXX	XXX	XXX	20	XXX	20
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	27	0	XXX	XXX	XXX	27	XXX	27
3299999. Total Certified - Affiliates - U.S. Non-Pool		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	27	0	0	0	0	0	27	0	27
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0
9999999 Totals		0	27	0	0	0	0	0	27	0	27

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1.	Axis Reinsurance Co	35.500	188
2.	Chubb Tempest Re US	35.500	280
3.	Safety National Casualty Corp	35.500	282
4.	Swiss Reinsurance America Corp	35.500	4,639
5.	Factory Mutual Insurance Company	35.000	804

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6.	James River Insurance Company	206,608	90,594	Yes [X] No []
7.	Swiss Reinsurance America Corporation	87,018	64,669	Yes [] No [X]
8.	Stonewood Insurance Company	47,418	20,792	Yes [X] No []
9.	American European Insurance Company	38,946	21,994	Yes [] No [X]
10.	James River Casualty Company	30,483	13,366	Yes [X] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	124,304,471	0	124,304,471
2. Premiums and considerations (Line 15)	103,534,659	0	103,534,659
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	21,010,509	(21,010,509)	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	315,408,088	0	315,408,088
5. Other assets	1,753,533	0	1,753,533
6. Net amount recoverable from reinsurers	0	216,040,900	216,040,900
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	566,011,260	195,030,391	761,041,651
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	37,034,018	422,225,385	459,259,403
10. Taxes, expenses, and other obligations (Lines 4 through 8)	28,611,062	0	28,611,062
11. Unearned premiums (Line 9)	7,190,675	144,721,309	151,911,984
12. Advance premiums (Line 10)	111,879	0	111,879
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	78,761,429	(78,761,429)	0
15. Funds held by company under reinsurance treaties (Line 13)	293,127,874	(293,127,874)	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	27,000	(27,000)	0
18. Other liabilities	7,115,531	0	7,115,531
19. Total liabilities excluding protected cell business (Line 26)	451,979,468	195,030,391	647,009,859
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	114,031,792	XXX	114,031,792
22. Totals (Line 38)	566,011,260	195,030,391	761,041,651

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation: The above exhibit includes restatements for unaffiliated reinsurance, affiliated reinsurance as well as intercompany pooling arrangement.

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	330	212	25	50	68	12	3	149	XXX
2. 2011	21,723	16,213	5,510	14,209	10,831	2,172	1,519	799	241	46	4,589	XXX
3. 2012	27,858	22,742	5,117	18,021	15,384	3,301	2,369	934	320	27	4,184	XXX
4. 2013	19,616	14,894	4,722	6,540	4,723	2,541	1,746	871	258	37	3,226	XXX
5. 2014	25,054	19,109	5,945	8,083	6,453	3,163	2,287	1,045	411	47	3,140	XXX
6. 2015	30,363	23,390	6,974	9,605	7,541	3,222	2,344	1,639	877	84	3,705	XXX
7. 2016	38,603	30,955	7,647	15,265	12,898	3,662	2,819	1,434	708	178	3,935	XXX
8. 2017	60,250	51,463	8,787	21,274	19,180	4,085	3,402	1,843	1,219	276	3,400	XXX
9. 2018	68,159	58,992	9,168	16,988	15,427	3,152	2,647	2,082	1,523	168	2,625	XXX
10. 2019	77,713	66,860	10,853	10,085	9,034	1,910	1,685	2,336	1,253	76	2,359	XXX
11. 2020	97,951	84,321	13,630	5,053	4,694	509	472	1,932	1,198	36	1,131	XXX
12. Totals	XXX	XXX	XXX	125,452	106,376	27,742	21,339	14,984	8,020	977	32,443	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	290	141	514	268	112	69	157	73	71	10	0	583	XXX
2. 2011	12	8	225	174	21	14	70	52	26	0	0	105	XXX
3. 2012	715	598	255	211	89	62	62	49	49	9	0	240	XXX
4. 2013	351	262	407	334	121	84	128	99	55	11	0	272	XXX
5. 2014	568	409	859	721	146	102	266	204	82	12	0	473	XXX
6. 2015	1,737	1,374	522	402	503	361	168	123	217	88	0	798	XXX
7. 2016	2,400	1,900	2,749	2,375	503	372	715	575	245	65	0	1,324	XXX
8. 2017	5,723	4,855	6,577	5,786	947	729	1,563	1,293	343	32	0	2,459	XXX
9. 2018	8,336	7,240	10,122	8,806	1,631	1,263	2,445	1,994	489	151	0	3,569	XXX
10. 2019	9,655	8,479	20,993	18,203	1,820	1,497	5,031	4,078	908	(272)	0	6,422	XXX
11. 2020	10,998	9,971	35,151	30,449	1,412	1,233	8,537	6,916	1,845	247	0	9,128	XXX
12. Totals	40,785	35,237	78,375	67,730	7,304	5,786	19,143	15,456	4,329	354	0	25,374	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	395	188
2. 2011	17,534	12,840	4,694	80.7	79.2	85.2	0	0	10.0	54	51
3. 2012	23,425	19,002	4,423	84.1	83.6	86.5	0	0	10.0	161	78
4. 2013	11,014	7,516	3,498	56.1	50.5	74.1	0	0	10.0	162	110
5. 2014	14,211	10,599	3,613	56.7	55.5	60.8	0	0	10.0	298	175
6. 2015	17,613	13,110	4,503	58.0	56.1	64.6	0	0	10.0	482	316
7. 2016	26,972	21,713	5,259	69.9	70.1	68.8	0	0	10.0	874	450
8. 2017	42,356	36,497	5,859	70.3	70.9	66.7	0	0	10.0	1,659	799
9. 2018	45,245	39,050	6,195	66.4	66.2	67.6	0	0	10.0	2,411	1,158
10. 2019	52,737	43,957	8,781	67.9	65.7	80.9	0	0	10.0	3,967	2,455
11. 2020	65,437	55,178	10,259	66.8	65.4	75.3	0	0	10.0	5,729	3,399
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	16,193	9,180

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	11,965	10,847	9,000	7,834	7,838	7,776	8,277	8,474	8,130	7,978	(152)	(496)
2. 2011.....	4,365	4,719	4,549	4,277	4,251	4,218	4,209	4,210	4,173	4,110	(63)	(100)
3. 2012.....	XXX	3,642	3,738	3,618	3,531	3,519	3,593	3,637	3,687	3,770	83	133
4. 2013.....	XXX	XXX	2,985	2,981	2,758	2,804	2,860	2,887	2,856	2,840	(16)	(47)
5. 2014.....	XXX	XXX	XXX	3,676	3,381	2,916	2,694	2,729	2,868	2,909	41	180
6. 2015.....	XXX	XXX	XXX	XXX	4,258	3,962	3,662	3,533	3,518	3,613	95	80
7. 2016.....	XXX	XXX	XXX	XXX	XXX	4,748	4,522	4,499	4,432	4,354	(78)	(145)
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	5,444	5,120	5,105	4,925	(180)	(195)
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,811	5,611	5,298	(313)	(513)
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,923	6,518	(405)	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,927	XXX	XXX
12. Totals											(989)	(1,104)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020		
1. Prior.....	.000	2,396	3,680	4,524	5,203	5,834	6,820	7,162	7,363	7,455	XXX	XXX
2. 2011.....	1,219	2,321	3,076	3,426	3,703	3,820	3,924	3,968	4,023	4,031	XXX	XXX
3. 2012.....	XXX	429	1,592	2,089	2,516	2,856	3,078	3,254	3,420	3,569	XXX	XXX
4. 2013.....	XXX	XXX	185	588	1,149	1,752	2,193	2,390	2,515	2,613	XXX	XXX
5. 2014.....	XXX	XXX	XXX	196	729	1,081	1,550	1,997	2,365	2,506	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	290	891	1,464	2,096	2,603	2,943	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	243	1,022	1,833	2,595	3,209	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	379	1,221	2,009	2,777	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293	1,165	2,066	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	337	1,276	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	397	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020
1. Prior.....	9,358	6,654	3,946	2,309	1,613	1,339	880	656	446	330
2. 2011.....	2,158	1,471	992	577	382	313	207	158	117	70
3. 2012.....	XXX	2,011	1,464	984	603	374	257	143	83	57
4. 2013.....	XXX	XXX	2,227	1,879	1,098	648	407	293	163	102
5. 2014.....	XXX	XXX	XXX	2,851	2,136	1,334	686	352	284	200
6. 2015.....	XXX	XXX	XXX	XXX	3,189	2,270	1,403	661	242	164
7. 2016.....	XXX	XXX	XXX	XXX	XXX	3,660	2,446	1,441	772	514
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	3,951	2,665	1,752	1,061
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,372	3,011	1,767
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,275	3,743
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,323

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1A - HOMEOWNERS/FAROWNERS
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0
11. 2020.....	4	4	0	0	0	0	0	0	1	1	0	0
12. Totals	XXX	XXX	XXX	0	0	0	0	0	1	1	0	0

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2020.....	0	0	1	1	0	0	0	0	0	0	0	0	0
12. Totals	0	0	1	1	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2011.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2012.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2014.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2015.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7. 2016.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8. 2017.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9. 2018.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2019.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11. 2020.....	3	3	0	70.3	70.3	0.0	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	128	0	128	80	0	5	0	13	0	1	98	30
3. 2012.....	52	52	0	0	0	0	0	0	0	0	0	0
4. 2013.....	1	1	0	6	6	0	0	0	1	0	(1)	0
5. 2014.....	74	70	4	112	112	2	1	6	7	0	0	20
6. 2015.....	51	50	1	97	97	1	1	4	4	0	0	25
7. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018.....	1,191	1,158	33	205	199	124	121	88	86	1	11	117
10. 2019.....	4,632	4,463	169	876	847	423	407	338	325	3	58	373
11. 2020.....	4,356	4,165	191	286	273	114	109	331	316	1	34	241
12. Totals	XXX	XXX	XXX	1,662	1,534	669	639	780	738	6	200	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014.....	0	0	9	9	0	0	2	2	0	0	0	0	0
6. 2015.....	0	0	(37)	(35)	0	0	(6)	(6)	0	0	0	(2)	0
7. 2016.....	0	0	98	93	0	0	17	16	0	0	0	5	0
8. 2017.....	0	0	41	40	0	0	7	7	0	0	0	2	0
9. 2018.....	80	78	53	54	29	28	9	10	0	0	0	2	3
10. 2019.....	404	391	808	782	234	225	143	138	0	0	0	54	28
11. 2020.....	311	295	1,629	1,561	71	67	287	275	0	0	0	99	61
12. Totals	795	764	2,602	2,504	334	320	459	442	0	0	0	161	92

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2011.....	98	0	98	76.6	0.0	76.6	0	0	0.0	0	0
3. 2012.....	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013.....	6	7	(1)	600.0	700.0	0.0	0	0	0.0	0	0
5. 2014.....	131	130	0	176.7	186.1	12.1	0	0	0.0	0	0
6. 2015.....	59	61	(2)	115.1	121.3	(195.0)	0	0	0.0	(2)	0
7. 2016.....	115	110	5	0.0	0.0	0.0	0	0	0.0	4	1
8. 2017.....	49	47	2	0.0	0.0	0.0	0	0	0.0	2	0
9. 2018.....	589	575	13	49.4	49.7	40.1	0	0	0.0	1	1
10. 2019.....	3,227	3,115	112	69.7	69.8	66.5	0	0	0.0	40	14
11. 2020.....	3,029	2,896	133	69.5	69.5	69.6	0	0	0.0	84	15
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	130	31

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	10	1	9	6	0	1	0	1	0	0	0	8
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	6
5. 2014	492	457	35	503	469	54	50	33	26	2	45	766
6. 2015	1,548	1,438	110	989	936	235	218	79	68	10	81	3,997
7. 2016	4,346	4,040	306	2,879	2,677	414	368	130	123	44	254	6,870
8. 2017	6,278	5,920	358	5,452	5,209	512	443	159	207	47	265	527
9. 2018	6,119	5,736	383	3,729	3,547	211	161	269	498	41	2	489
10. 2019	4,916	4,697	219	1,306	1,262	77	61	241	220	17	81	194
11. 2020	6,138	5,938	200	560	545	51	45	345	330	4	36	130
12. Totals	XXX	XXX	XXX	15,423	14,644	1,555	1,348	1,258	1,472	165	773	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	5	4	28	26	1	1	5	5	0	0	0	2	1
6. 2015	45	43	(31)	(34)	1	1	(5)	(6)	0	0	0	7	1
7. 2016	334	314	380	361	27	23	68	64	1	(1)	0	49	5
8. 2017	1,024	918	367	336	51	42	50	49	2	(4)	0	153	15
9. 2018	1,141	1,089	92	107	69	47	(37)	(32)	4	114	0	(56)	24
10. 2019	1,122	1,096	1,548	1,480	70	51	178	177	3	(305)	0	422	14
11. 2020	1,268	1,235	1,908	1,801	57	53	315	270	246	216	0	218	41
12. Totals	4,938	4,700	4,293	4,078	276	217	573	526	256	21	0	794	99

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2011	8	0	8	80.0	0.0	88.9	0	0	0.0	0	0
3. 2012	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2014	629	581	47	127.7	127.2	135.0	0	0	0.0	2	0
6. 2015	1,313	1,226	88	84.8	85.2	79.9	0	0	0.0	6	1
7. 2016	4,232	3,929	303	97.4	97.3	99.1	0	0	0.0	39	10
8. 2017	7,618	7,201	418	121.3	121.6	116.6	0	0	0.0	136	17
9. 2018	5,478	5,532	(54)	89.5	96.4	(14.1)	0	0	0.0	37	(93)
10. 2019	4,544	4,042	503	92.4	86.0	229.5	0	0	0.0	94	328
11. 2020	4,750	4,496	254	77.4	75.7	127.3	0	0	0.0	140	78
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	453	341

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	7	3	1	1	1	0	0	6	XXX
2. 2011	3,841	2,702	1,139	2,892	2,025	471	329	172	0	18	1,182	189
3. 2012	3,508	2,556	952	2,412	1,744	384	269	190	0	15	973	137
4. 2013	2,025	1,484	541	814	569	166	116	136	1	15	429	55
5. 2014	3,007	2,210	797	1,026	725	238	168	181	11	4	541	102
6. 2015	4,523	3,380	1,143	1,968	1,485	346	251	208	27	13	759	144
7. 2016	7,173	5,862	1,311	2,186	1,800	505	424	307	132	81	641	170
8. 2017	22,862	21,032	1,830	7,129	6,553	1,652	1,539	898	678	161	908	468
9. 2018	25,966	24,515	1,451	6,877	6,457	1,406	1,334	935	682	37	744	473
10. 2019	20,723	19,342	1,381	4,707	4,325	795	746	968	523	13	875	422
11. 2020	19,620	18,245	1,375	2,071	1,903	239	224	726	400	2	509	328
12. Totals	XXX	XXX	XXX	32,090	27,590	6,203	5,402	4,721	2,453	358	7,568	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	108	21	111	59	3	2	14	10	11	0	0	154	0
2. 2011	5	3	35	25	1	1	6	4	14	0	0	28	0
3. 2012	2	1	51	36	0	0	7	5	8	0	0	26	0
4. 2013	1	0	21	15	0	0	4	3	4	0	0	12	0
5. 2014	4	3	33	23	0	0	7	5	3	0	0	16	0
6. 2015	44	35	96	75	5	4	16	13	11	0	0	46	1
7. 2016	159	147	496	443	24	21	92	81	22	0	0	100	3
8. 2017	1,637	1,569	2,927	2,754	197	189	512	482	48	0	0	329	28
9. 2018	2,852	2,765	4,285	4,022	382	368	736	693	20	0	0	428	55
10. 2019	3,565	3,365	4,693	4,536	573	539	814	789	40	0	0	457	88
11. 2020	5,283	4,930	4,869	4,685	817	764	841	810	234	0	0	855	174
12. Totals	13,660	12,840	17,618	16,671	2,001	1,887	3,050	2,893	416	0	0	2,452	348

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	138	16
2. 2011	3,596	2,386	1,210	93.6	88.3	106.2	0	0	0.0	12	16
3. 2012	3,054	2,055	999	87.1	80.4	105.0	0	0	0.0	16	11
4. 2013	1,146	705	441	56.6	47.5	81.6	0	0	0.0	7	5
5. 2014	1,492	934	558	49.6	42.3	70.0	0	0	0.0	11	5
6. 2015	2,695	1,890	805	59.6	55.9	70.4	0	0	0.0	30	16
7. 2016	3,790	3,049	740	52.8	52.0	56.5	0	0	0.0	65	35
8. 2017	15,000	13,763	1,238	65.6	65.4	67.6	0	0	0.0	243	86
9. 2018	17,493	16,321	1,172	67.4	66.6	80.8	0	0	0.0	351	78
10. 2019	16,155	14,823	1,333	78.0	76.6	96.5	0	0	0.0	358	99
11. 2020	15,081	13,717	1,365	76.9	75.2	99.2	0	0	0.0	537	318
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,767	685

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	213	207	6	133	129	21	20	2	2	2	2	5
6. 2015	692	681	11	634	629	31	31	2	2	2	3	5
7. 2016	1,118	1,110	8	1,034	1,030	179	176	6	6	6	3	5
8. 2017	1,487	1,479	8	1,001	996	133	133	9	9	9	3	5
9. 2018	1,369	1,368	1	315	315	47	47	4	4	4	15	0
10. 2019	3,176	3,176	0	678	678	70	70	14	14	14	3	0
11. 2020	3,889	3,883	7	524	524	37	37	11	11	11	1	0
12. Totals	XXX	XXX	XXX	4,319	4,301	517	513	48	48	48	30	21

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015	4	4	23	24	0	0	4	4	0	0	0	0	0
7. 2016	54	53	106	98	1	1	19	18	0	0	0	9	1
8. 2017	179	178	285	283	7	7	50	50	0	0	0	3	3
9. 2018	124	124	356	355	6	6	63	63	0	0	0	2	4
10. 2019	205	205	848	848	21	21	150	150	0	0	0	0	7
11. 2020	709	709	1,314	1,314	49	49	232	232	0	0	0	0	16
12. Totals	1,274	1,272	2,933	2,922	85	85	518	516	0	0	0	13	32

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2011	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2012	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2014	156	151	5	73.2	72.9	83.3	0	0	0.0	0	0
6. 2015	698	693	5	100.9	101.8	43.8	0	0	0.0	0	0
7. 2016	1,398	1,384	14	125.0	124.7	178.7	0	0	0.0	8	1
8. 2017	1,664	1,656	8	111.9	111.9	104.0	0	0	0.0	3	0
9. 2018	914	912	2	66.8	66.7	196.4	0	0	0.0	2	0
10. 2019	1,987	1,987	0	62.6	62.6	0.0	0	0	0.0	0	0
11. 2020	2,876	2,876	0	73.9	74.1	2.3	0	0	0.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	12	2

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	27	20	7	10	7	8	5	1	0	0	0	7
3. 2012.....	19	13	6	13	9	5	3	3	1	0	0	8
4. 2013.....	32	23	9	0	0	0	0	0	0	0	0	0
5. 2014.....	45	32	13	9	6	3	2	1	0	0	0	5
6. 2015.....	53	38	15	0	0	1	1	0	0	0	0	0
7. 2016.....	53	38	15	3	2	2	1	0	0	0	0	3
8. 2017.....	54	28	26	0	0	0	0	2	1	0	0	1
9. 2018.....	53	38	15	6	4	2	1	3	0	0	0	5
10. 2019.....	49	35	14	0	0	0	0	0	0	0	0	0
11. 2020.....	19	14	6	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	41	28	21	13	10	2	0	29	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013.....	0	0	1	0	0	0	0	0	0	0	0	0	0
5. 2014.....	0	0	2	1	0	0	1	1	0	0	0	1	0
6. 2015.....	0	0	5	4	0	0	2	2	0	0	0	3	0
7. 2016.....	8	5	3	2	3	2	1	1	0	0	0	5	0
8. 2017.....	1	1	13	9	0	0	6	4	1	0	0	7	0
9. 2018.....	23	16	9	7	8	6	4	3	1	0	0	14	0
10. 2019.....	5	4	26	18	0	0	11	8	2	0	0	14	0
11. 2020.....	0	0	12	9	0	0	5	4	1	0	0	6	0
12. Totals	37	26	72	51	11	8	31	22	6	0	0	50	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2011.....	19	12	7	71.4	60.9	101.3	0	0	0.0	0	0
3. 2012.....	22	13	8	113.4	102.8	136.4	0	0	0.0	0	0
4. 2013.....	1	1	0	3.3	3.0	3.9	0	0	0.0	0	0
5. 2014.....	17	11	6	37.1	33.4	46.2	0	0	0.0	1	0
6. 2015.....	9	6	3	16.2	16.0	16.9	0	0	0.0	2	1
7. 2016.....	20	13	7	38.6	34.5	49.1	0	0	0.0	3	2
8. 2017.....	23	15	8	42.6	53.6	30.9	0	0	0.0	4	3
9. 2018.....	56	37	19	105.4	96.8	127.2	0	0	0.0	9	5
10. 2019.....	44	30	14	89.6	84.7	101.8	0	0	0.0	9	5
11. 2020.....	19	13	6	95.9	90.6	109.2	0	0	0.0	4	2
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	32	19

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	50	35	0	0	7	5	0	18	XXX
2. 2011.....	1,057	760	297	113	79	95	67	23	5	0	80	7
3. 2012.....	865	624	241	545	392	217	153	38	13	0	242	9
4. 2013.....	794	568	226	385	269	167	117	22	6	0	182	8
5. 2014.....	700	497	203	92	65	120	84	18	4	0	77	8
6. 2015.....	817	576	241	510	356	287	201	24	3	0	261	13
7. 2016.....	848	610	238	404	282	205	143	30	9	0	203	10
8. 2017.....	1,001	716	285	693	484	325	227	39	16	0	329	12
9. 2018.....	1,562	1,113	449	699	489	264	185	56	16	0	329	27
10. 2019.....	1,186	854	332	434	305	187	131	41	12	0	214	19
11. 2020.....	1,236	885	351	76	53	25	17	21	1	0	50	16
12. Totals	XXX	XXX	XXX	3,999	2,809	1,892	1,325	319	90	0	1,985	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	5	4	5	4	6	4	2	2	1	0	0	7	0
2. 2011.....	0	0	1	1	0	0	0	0	0	0	0	0	0
3. 2012.....	0	0	1	1	0	0	0	0	0	0	0	1	0
4. 2013.....	0	0	1	0	0	0	0	0	0	0	0	0	0
5. 2014.....	0	0	1	1	0	0	1	0	0	0	0	1	0
6. 2015.....	58	40	10	7	23	16	4	3	3	0	0	31	0
7. 2016.....	27	19	34	24	11	8	15	10	3	0	0	30	0
8. 2017.....	94	65	48	34	26	18	20	15	9	2	0	62	1
9. 2018.....	589	412	40	28	207	145	17	12	25	2	0	279	5
10. 2019.....	667	467	101	70	168	117	43	30	41	9	0	326	4
11. 2020.....	263	184	427	311	120	84	183	133	43	2	0	321	6
12. Totals	1,702	1,191	669	482	560	392	287	207	126	15	0	1,057	17

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	3	3
2. 2011.....	233	152	80	22.0	20.1	27.1	0	0	0.0	0	0
3. 2012.....	802	559	243	92.7	89.6	100.7	0	0	0.0	0	0
4. 2013.....	575	393	182	72.4	69.1	80.6	0	0	0.0	0	0
5. 2014.....	232	155	78	33.2	31.1	38.4	0	0	0.0	0	0
6. 2015.....	917	626	292	112.3	108.6	121.0	0	0	0.0	20	11
7. 2016.....	729	496	233	85.9	81.3	97.9	0	0	0.0	19	11
8. 2017.....	1,253	862	391	125.2	120.4	137.3	0	0	0.0	41	21
9. 2018.....	1,897	1,289	608	121.5	115.8	135.4	0	0	0.0	189	91
10. 2019.....	1,681	1,142	540	141.8	133.7	162.6	0	0	0.0	230	95
11. 2020.....	1,157	786	371	93.6	88.8	105.6	0	0	0.0	194	126
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	698	359

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2012	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2013	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2014	7	6	1	0	0	0	0	0	0	0	0	XXX
6. 2015	7	7	0	1	1	0	0	0	0	0	0	XXX
7. 2016	7	8	(1)	6	6	0	0	0	0	0	0	XXX
8. 2017	13	13	0	1	1	0	0	0	0	0	0	XXX
9. 2018	14	14	0	0	0	0	0	0	0	0	0	XXX
10. 2019	49	49	0	0	0	0	0	0	0	0	0	XXX
11. 2020	583	567	16	5	4	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	13	13	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2019	0	0	13	13	0	0	2	2	0	0	0	0	0
11. 2020	1	1	237	231	0	0	42	41	0	0	0	7	1
12. Totals	1	1	251	244	0	0	44	43	0	0	0	7	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2011	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2012	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4. 2013	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5. 2014	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6. 2015	1	1	0	14.3	14.3	0.0	0	0	0.0	0	0
7. 2016	6	6	0	85.7	75.0	0.0	0	0	0.0	0	0
8. 2017	1	1	0	7.7	7.7	0.0	0	0	0.0	0	0
9. 2018	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10. 2019	16	16	0	33.2	33.0	0.0	0	0	0.0	0	0
11. 2020	285	277	8	48.9	48.9	47.3	0	0	0.0	6	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6	1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
	1. Prior.....	XXX	XXX	XXX	67	44	24	22	44				4	0	64	XXX
2. 2011.....	5,690	4,390	1,300	2,746	2,296	676	477	298	117	17	830	76
3. 2012.....	7,470	5,872	1,598	3,530	2,764	1,458	1,076	431	193	3	1,385	85
4. 2013.....	9,430	7,384	2,046	2,840	2,174	1,095	767	419	138	8	1,276	145
5. 2014.....	11,788	9,133	2,655	4,600	3,753	1,804	1,316	546	235	1	1,646	162
6. 2015.....	13,513	10,359	3,154	3,213	2,368	1,585	1,123	1,055	651	9	1,710	197
7. 2016.....	15,535	11,978	3,557	6,365	5,201	1,591	1,163	688	304	30	1,975	235
8. 2017.....	18,382	14,430	3,952	5,975	5,121	921	669	518	204	22	1,419	238
9. 2018.....	20,794	16,421	4,373	4,019	3,414	774	562	526	157	5	1,186	298
10. 2019.....	30,098	23,833	6,265	1,370	985	204	153	543	96	8	883	369
11. 2020.....	44,346	36,175	8,171	798	696	11	9	311	35	2	380	239
12. Totals	XXX	XXX	XXX	35,524	28,816	10,143	7,337	5,379	2,135	105	12,757	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
	1. Prior.....	51	34	249	141	38	21	61	28	36				7	0	206	12
2. 2011.....	1	1	116	97	5	3	25	19	6	0	0	33	0
3. 2012.....	423	393	155	136	23	17	28	23	21	5	0	77	2
4. 2013.....	192	141	230	196	39	28	48	38	23	5	0	125	3
5. 2014.....	370	263	440	411	97	68	67	60	39	7	0	204	5
6. 2015.....	1,058	859	277	236	182	135	61	50	117	52	0	362	10
7. 2016.....	1,505	1,142	985	880	332	243	177	149	115	28	0	673	25
8. 2017.....	2,262	1,754	1,916	1,616	489	348	416	328	179	23	0	1,193	33
9. 2018.....	2,968	2,365	3,869	3,189	645	464	938	729	301	26	0	1,949	45
10. 2019.....	3,303	2,678	10,494	8,628	593	429	2,452	1,881	623	19	0	3,831	67
11. 2020.....	1,727	1,332	19,434	16,284	217	154	4,280	3,336	1,001	17	0	5,537	93
12. Totals	13,860	10,961	38,165	31,813	2,660	1,910	8,555	6,641	2,462	188	0	14,189	296

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	125	81
2. 2011.....	3,872	3,010	863	68.1	68.6	66.4	0	0	0.0	20	13
3. 2012.....	6,069	4,606	1,463	81.2	78.4	91.5	0	0	0.0	49	29
4. 2013.....	4,887	3,486	1,402	51.8	47.2	68.5	0	0	0.0	85	41
5. 2014.....	7,963	6,113	1,850	67.6	66.9	69.7	0	0	0.0	136	68
6. 2015.....	7,548	5,476	2,072	55.9	52.9	65.7	0	0	0.0	239	123
7. 2016.....	11,757	9,109	2,648	75.7	76.1	74.4	0	0	0.0	469	204
8. 2017.....	12,676	10,064	2,612	69.0	69.7	66.1	0	0	0.0	808	385
9. 2018.....	14,042	10,907	3,135	67.5	66.4	71.7	0	0	0.0	1,284	665
10. 2019.....	19,583	14,869	4,714	65.1	62.4	75.2	0	0	0.0	2,492	1,339
11. 2020.....	27,781	21,863	5,918	62.6	60.4	72.4	0	0	0.0	3,545	1,992
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	9,250	4,939

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	(6)	(4)	0	0	1	0	0	(1)	XXX
2. 2011.....	2,098	1,555	543	470	330	209	147	53	16	0	239	21
3. 2012.....	1,951	1,457	494	504	353	276	194	107	48	0	293	19
4. 2013.....	2,000	1,484	516	537	236	494	311	90	30	0	544	18
5. 2014.....	2,004	1,483	521	240	168	253	177	52	24	1	175	14
6. 2015.....	2,205	1,613	592	477	359	109	76	52	19	4	184	18
7. 2016.....	2,165	1,628	537	610	439	276	195	65	28	0	288	21
8. 2017.....	2,318	1,728	590	285	203	313	227	75	41	0	202	22
9. 2018.....	2,819	2,091	728	211	153	74	56	40	18	8	99	22
10. 2019.....	2,623	1,973	650	56	41	70	49	29	7	0	58	18
11. 2020.....	3,249	2,460	789	9	7	2	1	20	2	0	21	15
12. Totals	XXX	XXX	XXX	3,392	2,284	2,077	1,435	585	233	13	2,102	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	7	4	0	0	3	2	1	0	0	5	1
2. 2011.....	0	0	3	2	0	0	1	1	0	0	0	2	0
3. 2012.....	84	59	3	2	7	5	1	1	3	0	0	32	0
4. 2013.....	0	0	26	25	0	0	6	5	1	(1)	0	5	0
5. 2014.....	2	1	22	16	1	0	9	6	3	1	0	11	0
6. 2015.....	30	27	19	16	2	1	6	5	2	0	0	10	0
7. 2016.....	93	65	42	33	17	12	14	11	6	1	0	51	1
8. 2017.....	128	89	101	86	62	44	27	22	14	4	0	87	1
9. 2018.....	124	87	187	161	47	33	54	44	14	0	0	101	2
10. 2019.....	111	80	289	231	63	44	101	78	24	1	0	154	2
11. 2020.....	79	56	841	658	26	18	315	240	62	3	0	348	4
12. Totals	650	464	1,541	1,234	224	158	537	414	129	9	0	803	11

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2011.....	738	497	241	35.2	31.9	44.4	0	0	0.0	1	1
3. 2012.....	987	663	324	50.6	45.5	65.6	0	0	0.0	26	5
4. 2013.....	1,154	606	549	57.7	40.8	106.3	0	0	0.0	1	3
5. 2014.....	580	394	186	28.9	26.6	35.7	0	0	0.0	6	5
6. 2015.....	697	503	194	31.6	31.2	32.8	0	0	0.0	6	3
7. 2016.....	1,122	783	339	51.8	48.1	63.1	0	0	0.0	37	14
8. 2017.....	1,005	716	289	43.4	41.4	49.0	0	0	0.0	53	34
9. 2018.....	750	551	199	26.6	26.3	27.4	0	0	0.0	63	37
10. 2019.....	743	532	211	28.3	27.0	32.5	0	0	0.0	89	64
11. 2020.....	1,355	986	369	41.7	40.1	46.8	0	0	0.0	206	141
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	493	310

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY AND THEFT)**
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(17)	(11)	0	0	13	11	0	(3)	XXX
2. 2019	2,571	2,588	(18)	166	163	3	3	8	7	0	5	XXX
3. 2020	4,573	4,458	115	186	177	7	7	61	50	0	20	XXX
4. Totals	XXX	XXX	XXX	335	329	10	9	83	68	0	22	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	118	110	0	0	39	37	44	33	0	22	1
2. 2019	6	5	68	65	0	0	21	20	4	0	0	8	1
3. 2020	1,039	977	1,306	1,238	11	11	415	393	22	1	0	174	10
4. Totals	1,045	983	1,492	1,412	11	11	475	449	70	35	0	204	12

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	8	14
2. 2019	275	262	13	10.7	10.1	(72.9)	0	0	0.0	3	5
3. 2020	3,048	2,855	194	66.7	64.0	168.3	0	0	0.0	130	44
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	142	62

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1	1	2	2	0	0	8	0	XXX
2. 2019	784	759	26	324	311	28	28	33	32	32	15	68
3. 2020	1,225	1,177	48	497	477	23	22	52	50	26	23	94
4. Totals	XXX	XXX	XXX	821	788	53	51	85	82	66	39	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	1	6	5	0	0	1	1	0	0	0	0	1
2. 2019	5	5	91	89	3	3	15	14	0	0	0	3	2
3. 2020	111	105	297	285	5	5	51	48	0	0	0	21	23
4. Totals	116	111	394	379	9	9	66	64	0	0	0	23	25

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	0	0
2. 2019	500	481	19	63.7	63.4	72.6	0	0	0.0	3	0
3. 2020	1,035	992	44	84.5	84.2	91.2	0	0	0.0	18	2
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	21	3

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1K - FIDELITY/SURETY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed					
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments									
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded								
1. Prior	XXX	XXX	XXX	NONE								XXX					
2. 2019																	XXX
3. 2020																	XXX
4. Totals	XXX	XXX	XXX														XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed				
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Other Unpaid								
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded							
1. Prior					NONE												
2. 2019																	
3. 2020																	
4. Totals																	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX
2. 2019											
3. 2020											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2019	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2020	39	39	0	22	22	1	1	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	22	22	1	1	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2020	2	2	31	29	0	0	6	5	0	0	0	3	2
4. Totals	2	2	31	29	0	0	6	5	0	0	0	3	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	0	0
2. 2019	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3. 2020	62	59	3	160.1	153.0	0.0	0	0	0.0	2	0
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2	0

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	213	135	0	28	15	2	3	63	XXX
2. 2011.....	2,081	1,468	613	635	445	601	421	194	87	4	477	38
3. 2012.....	2,786	1,970	816	1,222	858	939	658	149	59	9	736	40
4. 2013.....	3,306	2,330	976	1,915	1,438	472	331	165	63	14	719	42
5. 2014.....	4,346	3,062	1,284	1,032	736	640	447	145	62	8	572	34
6. 2015.....	4,416	3,108	1,308	1,152	805	570	399	191	89	7	619	40
7. 2016.....	4,487	3,176	1,311	766	536	443	310	154	61	1	456	44
8. 2017.....	4,573	3,228	1,345	333	233	209	146	109	39	5	233	44
9. 2018.....	4,606	3,258	1,348	173	121	222	155	108	18	0	209	86
10. 2019.....	5,424	3,861	1,563	167	117	51	35	113	14	0	165	95
11. 2020.....	6,610	4,679	1,931	19	13	0	0	49	3	0	52	38
12. Totals	XXX	XXX	XXX	7,625	5,436	4,145	2,930	1,392	496	51	4,300	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	127	83	137	58	65	42	74	31	22	3	0	209	3
2. 2011.....	6	4	65	45	15	10	35	24	6	0	0	42	1
3. 2012.....	207	145	43	35	58	41	23	19	16	4	0	103	2
4. 2013.....	146	112	124	94	77	54	67	51	25	7	0	121	5
5. 2014.....	188	138	321	231	47	33	173	124	36	4	0	235	3
6. 2015.....	499	366	155	108	291	204	84	58	83	36	0	341	6
7. 2016.....	221	155	515	363	88	62	277	195	55	5	0	377	6
8. 2017.....	400	281	845	601	114	80	455	324	87	7	0	608	8
9. 2018.....	420	294	1,136	805	238	167	611	433	115	8	0	814	9
10. 2019.....	247	173	1,884	1,339	89	62	1,014	720	157	3	0	1,094	8
11. 2020.....	181	127	2,559	1,812	31	21	1,377	975	212	7	0	1,417	8
12. Totals	2,641	1,876	7,783	5,490	1,113	775	4,189	2,954	814	84	0	5,361	60

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	124	85
2. 2011.....	1,556	1,037	519	74.8	70.6	84.7	0	0	0.0	21	21
3. 2012.....	2,656	1,817	839	95.3	92.2	102.8	0	0	0.0	70	33
4. 2013.....	2,990	2,149	840	90.4	92.3	86.1	0	0	0.0	64	57
5. 2014.....	2,582	1,776	807	59.4	58.0	62.8	0	0	0.0	140	95
6. 2015.....	3,024	2,064	960	68.5	66.4	73.4	0	0	0.0	181	160
7. 2016.....	2,519	1,686	833	56.1	53.1	63.5	0	0	0.0	219	158
8. 2017.....	2,551	1,710	841	55.8	53.0	62.5	0	0	0.0	363	246
9. 2018.....	3,023	2,000	1,022	65.6	61.4	75.8	0	0	0.0	457	357
10. 2019.....	3,722	2,463	1,259	68.6	63.8	80.6	0	0	0.0	619	475
11. 2020.....	4,426	2,958	1,469	67.0	63.2	76.1	0	0	0.0	801	616
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3,059	2,303

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2011.....	678	487	191	119	84	104	73	35	16	0	86	6
3. 2012.....	865	622	243	23	17	22	16	14	5	0	21	21
4. 2013.....	991	706	285	40	28	146	102	38	19	0	76	27
5. 2014.....	984	698	286	60	42	24	17	17	7	0	35	7
6. 2015.....	949	671	278	138	111	52	39	11	2	0	49	7
7. 2016.....	968	693	275	92	65	32	23	6	2	0	40	2
8. 2017.....	1,003	706	297	34	25	8	6	7	3	0	15	3
9. 2018.....	1,170	867	303	15	11	8	5	12	6	0	13	3
10. 2019.....	1,482	1,230	252	0	0	2	1	6	2	0	5	2
11. 2020.....	2,063	1,633	430	0	0	0	0	4	1	0	4	3
12. Totals	XXX	XXX	XXX	521	382	399	282	151	63	0	344	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	0	0	4	2	0	0	3	2	0	0	0	3	0
2. 2011.....	0	0	5	4	0	0	3	3	0	0	0	1	0
3. 2012.....	0	0	1	1	0	0	1	1	0	0	0	1	0
4. 2013.....	13	9	4	3	5	3	3	2	1	0	0	8	0
5. 2014.....	0	0	4	2	0	0	2	2	0	0	0	2	0
6. 2015.....	0	0	3	2	0	0	2	1	0	0	0	2	0
7. 2016.....	0	0	15	11	1	0	10	7	1	0	0	9	0
8. 2017.....	0	0	25	18	0	0	17	12	2	0	0	15	0
9. 2018.....	15	11	55	41	0	0	37	27	5	0	0	32	0
10. 2019.....	15	10	130	106	6	4	87	71	13	1	0	59	1
11. 2020.....	24	17	283	228	8	5	188	153	25	0	0	123	2
12. Totals	66	46	530	419	19	13	353	280	48	1	0	255	3

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2	2
2. 2011.....	267	180	87	39.4	37.0	45.7	0	0	0.0	1	1
3. 2012.....	61	40	22	7.1	6.4	9.0	0	0	0.0	0	0
4. 2013.....	250	166	84	25.2	23.5	29.4	0	0	0.0	5	3
5. 2014.....	107	70	37	10.9	10.1	12.9	0	0	0.0	1	1
6. 2015.....	206	155	51	21.7	23.1	18.3	0	0	0.0	1	1
7. 2016.....	157	108	50	16.3	15.6	18.0	0	0	0.0	5	5
8. 2017.....	94	64	30	9.4	9.0	10.1	0	0	0.0	8	7
9. 2018.....	147	101	46	12.5	11.6	15.1	0	0	0.0	18	14
10. 2019.....	259	196	63	17.5	15.9	25.1	0	0	0.0	29	30
11. 2020.....	532	405	127	25.8	24.8	29.5	0	0	0.0	61	62
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	130	126

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

N O N E

Schedule P - Part 1T - Warranty

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior												
2. 2011												
3. 2012	XXX											
4. 2013	XXX	XXX										
5. 2014	XXX	XXX	XXX									
6. 2015	XXX	XXX	XXX	XXX								
7. 2016	XXX	XXX	XXX	XXX	XXX							
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	85	85	85	85	85	85	85	85	85	85	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	1	1	3	1	1	1	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	1	0	(2)	(2)	(3)
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	5	5	5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	2	2	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	11	(10)	(10)	(10)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	99	(15)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118	XXX	XXX	XXX
12. Totals											(19)	(5)

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	7	7	7	7	7	7	7	7	7	7	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	29	43	46	41	41	39	40	1	(1)
6. 2015	XXX	XXX	XXX	XXX	71	97	100	95	84	77	(7)	(18)
7. 2016	XXX	XXX	XXX	XXX	XXX	217	291	293	290	295	5	2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	268	369	434	460	26	91
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304	302	285	(17)	(19)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137	173	36	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	210	XXX	XXX	XXX
12. Totals											43	55

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	1,569	1,462	1,438	1,250	1,238	1,179	1,153	1,120	1,108	1,083	(25)	(37)
2. 2011	1,091	1,200	1,163	1,133	1,114	1,089	1,065	1,064	1,064	1,024	(40)	(40)
3. 2012	XXX	932	933	908	857	815	815	816	816	801	(15)	(15)
4. 2013	XXX	XXX	363	394	366	331	313	314	312	302	(10)	(12)
5. 2014	XXX	XXX	XXX	521	509	456	430	394	391	384	(7)	(10)
6. 2015	XXX	XXX	XXX	XXX	724	780	724	685	647	613	(34)	(72)
7. 2016	XXX	XXX	XXX	XXX	XXX	744	772	701	606	544	(62)	(157)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1,147	1,072	999	970	(29)	(102)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	850	909	899	(10)	49
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	804	847	43	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	804	XXX	XXX	XXX
12. Totals											(189)	(396)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	3	3	2	3	5	5	5	0	0
6. 2015	XXX	XXX	XXX	XXX	7	7	5	6	6	5	(1)	(1)
7. 2016	XXX	XXX	XXX	XXX	XXX	2	2	10	11	14	3	4
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5	6	9	8	(1)	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(30)	0	30	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											31	5

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SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	16	15	12	9	6	6	5	5	5	5	0	0
2. 2011	5	5	6	5	5	6	6	6	6	6	0	0
3. 2012	XXX	4	5	7	6	7	6	6	6	6	0	0
4. 2013	XXX	XXX	7	7	5	3	1	1	0	0	0	(1)
5. 2014	XXX	XXX	XXX	10	9	7	7	5	5	5	0	0
6. 2015	XXX	XXX	XXX	XXX	12	9	7	3	2	2	0	(1)
7. 2016	XXX	XXX	XXX	XXX	XXX	11	9	6	6	7	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	11	10	8	6	(2)	(4)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12	15	3	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	12	0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	XXX	XXX
12. Totals											2	(2)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	485	377	249	197	179	166	169	168	168	184	16	16
2. 2011	159	180	137	78	61	63	62	62	62	62	0	0
3. 2012	XXX	151	239	238	223	217	219	218	218	217	(1)	(1)
4. 2013	XXX	XXX	135	149	170	183	171	166	166	166	0	0
5. 2014	XXX	XXX	XXX	123	111	89	70	68	65	64	(1)	(4)
6. 2015	XXX	XXX	XXX	XXX	154	172	220	257	262	268	6	11
7. 2016	XXX	XXX	XXX	XXX	XXX	167	202	199	208	209	1	10
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	196	317	361	361	0	44
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	338	459	545	86	207
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304	480	176	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	310	XXX	XXX
12. Totals											283	283

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	5,346	5,217	4,318	3,530	3,511	3,535	3,826	3,806	3,694	3,654	(40)	(152)
2. 2011	866	866	835	713	650	631	680	694	685	677	(8)	(17)
3. 2012	XXX	1,085	1,085	1,026	1,086	1,108	1,131	1,140	1,157	1,209	52	69
4. 2013	XXX	XXX	1,362	1,347	1,171	1,114	1,149	1,136	1,107	1,101	(6)	(35)
5. 2014	XXX	XXX	XXX	1,690	1,529	1,272	1,209	1,324	1,462	1,507	45	183
6. 2015	XXX	XXX	XXX	XXX	2,000	1,727	1,561	1,516	1,532	1,604	72	88
7. 2016	XXX	XXX	XXX	XXX	XXX	2,295	2,108	2,141	2,163	2,176	13	35
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,401	2,202	2,201	2,142	(59)	(60)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,835	2,664	2,491	(173)	(344)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,991	3,663	(328)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,657	XXX	XXX
12. Totals											(432)	(233)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	1,779	1,269	913	841	878	876	880	910	893	891	(2)	(19)
2. 2011	346	326	283	241	231	219	213	202	204	204	0	2
3. 2012	XXX	294	295	283	285	278	267	259	262	262	0	3
4. 2013	XXX	XXX	299	284	287	477	483	491	487	486	(1)	(5)
5. 2014	XXX	XXX	XXX	285	254	211	177	161	157	157	0	(4)
6. 2015	XXX	XXX	XXX	XXX	315	258	238	179	171	159	(12)	(20)
7. 2016	XXX	XXX	XXX	XXX	XXX	290	246	287	317	297	(20)	10
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	270	220	212	244	32	24
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331	235	163	(72)	(168)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	293	167	(126)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	292	XXX	XXX
12. Totals											(201)	(177)

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SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	18	10	(8)	(26)
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	7	(24)	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	162	XXX	XXX
4. Totals											(31)	(26)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	5	14	9	(6)
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	17	0	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	XXX	XXX
4. Totals											9	(6)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2011.....												
3. 2012.....	XXX											
4. 2013.....	XXX	XXX										
5. 2014.....	XXX	XXX	XXX									
6. 2015.....	XXX	XXX	XXX	XXX								
7. 2016.....	XXX	XXX	XXX	XXX	XXX							
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	9 2019	10 2020	11 One Year	12 Two Year
1. Prior	2,243	2,110	1,730	1,731	1,737	1,740	1,901	2,124	1,988	1,885	(103)	(239)
2. 2011	381	383	372	376	466	474	450	450	421	406	(15)	(44)
3. 2012	XXX	507	515	541	519	555	616	661	691	737	46	76
4. 2013	XXX	XXX	621	630	654	612	675	720	720	721	1	1
5. 2014	XXX	XXX	XXX	795	771	721	683	675	690	692	2	17
6. 2015	XXX	XXX	XXX	XXX	799	758	675	705	735	811	76	106
7. 2016	XXX	XXX	XXX	XXX	XXX	820	735	720	705	691	(14)	(29)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	859	816	816	690	(126)	(126)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	963	900	826	(74)	(137)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,159	1,005	(154)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,218	XXX	XXX
12. Totals											(363)	(376)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	355	250	179	115	129	113	182	182	115	115	0	(67)
2. 2011	122	95	99	83	73	70	69	68	67	68	1	0
3. 2012	XXX	135	128	87	30	13	14	13	13	13	0	0
4. 2013	XXX	XXX	164	160	105	84	69	60	63	64	1	4
5. 2014	XXX	XXX	XXX	155	121	82	45	28	27	27	0	(1)
6. 2015	XXX	XXX	XXX	XXX	137	128	109	62	53	41	(12)	(21)
7. 2016	XXX	XXX	XXX	XXX	XXX	118	84	69	52	44	(8)	(25)
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	105	78	48	24	(24)	(54)
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104	75	35	(40)	(69)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91	47	(44)	XXX
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	99	XXX	XXX
12. Totals											(126)	(234)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 3A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020			
1. Prior	.000												
2. 2011													
3. 2012	XXX												
4. 2013	XXX	XXX											
5. 2014	XXX	XXX	XXX										
6. 2015	XXX	XXX	XXX	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX								
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	2	.0
2. 2011	.85	.85	.85	.85	.85	.85	.85	.85	.85	.85	.85	14	16
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.0	.0	1	1	1	1	1	15	5
6. 2015	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	18	7
7. 2016	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	.6	.9	.46	.68	.68
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	44	144	200	200
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	90	90	90

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.1	.1
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.4
5. 2014	XXX	XXX	XXX	.2	.2	.19	.36	.37	.38	.38	.166	.599	.599
6. 2015	XXX	XXX	XXX	XXX	.11	.34	.56	.67	.65	.70	.196	3,800	3,800
7. 2016	XXX	XXX	XXX	XXX	XXX	.35	.89	161	216	247	893	5,972	5,972
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.42	132	240	313	218	295	295
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.33	140	231	196	270	270
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.37	.59	.93	.88	.88
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	42	48	48

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.000	396	682	796	842	879	924	930	935	940	.0	.0
2. 2011	283	662	836	962	994	998	999	1,008	1,008	1,010	136	53
3. 2012	XXX	254	570	705	757	774	776	777	779	783	102	35
4. 2013	XXX	XXX	.110	.236	.273	.287	.290	.292	.293	.294	.41	.14
5. 2014	XXX	XXX	XXX	.118	.304	.353	.363	.370	.371	.371	.73	.29
6. 2015	XXX	XXX	XXX	XXX	.200	.442	.524	.564	.570	.578	.91	.52
7. 2016	XXX	XXX	XXX	XXX	XXX	.127	.338	.431	.455	.466	115	.53
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.217	.493	.620	.689	.391	.49
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.142	.363	.491	.374	.45
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.139	.430	.296	.38
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183	146	.8

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2011	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2012	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2013	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2014	XXX	XXX	XXX	.0	.1	.1	.3	.3	.5	.5	.2	.2	.2
6. 2015	XXX	XXX	XXX	XXX	.2	.3	.4	.5	.6	.5	.8	.8	.8
7. 2016	XXX	XXX	XXX	XXX	XXX	.1	.2	.5	.6	.5	16	11	11
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	.2	.4	.6	.5	25	14	14
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	12	10	10
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	15	11	11
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	6	12	12

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1	2	3	4	5	6	7	8	9	10			
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020			
1. Prior.....	.000	0	5	5	5	5	5	5	5	5	5	0	0
2. 2011.....	0	0	1	1	2	5	5	5	5	6	6	0	0
3. 2012.....	XXX	0	1	1	6	6	6	6	6	6	6	1	0
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	0	0	0	1	1	1	4	4	0	0
6. 2015.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	1	1	2	2	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	4
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	2	2	0	6
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	1
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000	75	114	122	154	155	163	163	163	178	4	0
2. 2011.....	21	42	49	51	52	61	62	62	62	62	2	5
3. 2012.....	XXX	24	119	163	181	188	217	217	217	217	2	7
4. 2013.....	XXX	XXX	3	65	92	146	155	165	165	166	3	5
5. 2014.....	XXX	XXX	XXX	6	38	56	58	63	64	63	1	7
6. 2015.....	XXX	XXX	XXX	XXX	6	73	129	209	235	239	3	10
7. 2016.....	XXX	XXX	XXX	XXX	XXX	4	71	124	178	183	3	6
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	34	172	262	306	4	7
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	187	289	4	18
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	186	3	12
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	1	10

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2011.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2014.....	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	1,190	1,609	1,940	2,269	2,613	3,151	3,374	3,453	3,478	78	0
2. 2011.....	18	130	246	365	468	514	589	605	650	650	22	54
3. 2012.....	XXX	37	160	387	636	827	922	998	1,093	1,148	28	55
4. 2013.....	XXX	XXX	40	186	361	615	855	923	972	995	32	110
5. 2014.....	XXX	XXX	XXX	30	197	372	656	969	1,253	1,335	39	117
6. 2015.....	XXX	XXX	XXX	XXX	32	162	436	791	1,130	1,307	40	147
7. 2016.....	XXX	XXX	XXX	XXX	XXX	52	315	777	1,220	1,591	52	159
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	34	276	653	1,105	46	159
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52	363	817	55	197
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73	437	55	247
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104	13	132

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000	300	463	542	703	777	848	874	889	887	17	0
2. 2011.....	14	62	151	171	199	200	201	202	202	202	5	16
3. 2012.....	XXX	21	104	175	202	228	228	229	232	233	5	14
4. 2013.....	XXX	XXX	20	42	197	432	450	466	467	484	5	13
5. 2014.....	XXX	XXX	XXX	16	104	126	131	137	146	148	4	10
6. 2015.....	XXX	XXX	XXX	XXX	17	72	149	150	150	151	6	12
7. 2016.....	XXX	XXX	XXX	XXX	XXX	9	77	140	230	251	6	14
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	16	51	95	168	5	16
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	45	76	4	16
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	36	2	13
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	2	9

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SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	5	(1)	XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	3	XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	14	14	0	0
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	14	49	18
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	58	13

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	.000										XXX	XXX
2. 2011.....											XXX	XXX
3. 2012.....	XXX										XXX	XXX
4. 2013.....	XXX	XXX									XXX	XXX
5. 2014.....	XXX	XXX	XXX								XXX	XXX
6. 2015.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2016.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

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SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020		
1. Prior	.000	409	592	880	990	1,164	1,466	1,540	1,645	1,695	22	0
2. 2011	4	39	90	171	282	315	338	356	365	370	7	30
3. 2012	XXX	3	103	123	199	296	392	491	558	645	9	29
4. 2013	XXX	XXX	9	23	183	227	390	489	562	617	11	26
5. 2014	XXX	XXX	XXX	13	52	116	250	364	435	489	8	23
6. 2015	XXX	XXX	XXX	XXX	12	32	85	245	370	518	10	24
7. 2016	XXX	XXX	XXX	XXX	XXX	5	46	96	189	363	10	28
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	22	67	106	162	7	30
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	34	119	13	64
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	65	14	72
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	4	26

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	51	57	80	80	78	103	117	112	112	0	0
2. 2011	1	8	51	53	55	63	66	66	66	67	1	5
3. 2012	XXX	2	11	12	12	12	12	12	12	12	1	20
4. 2013	XXX	XXX	3	35	43	45	54	54	55	56	1	26
5. 2014	XXX	XXX	XXX	0	8	10	25	25	25	25	1	6
6. 2015	XXX	XXX	XXX	XXX	1	48	55	40	41	40	0	7
7. 2016	XXX	XXX	XXX	XXX	XXX	2	12	29	29	36	0	2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1	11	11	12	0	3
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	4	8	0	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	0	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	2

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	2	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	(2)
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	5
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	11	(2)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83	31
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	14	9	9	2	1	1	2
6. 2015	XXX	XXX	XXX	XXX	31	29	15	12	3	4
7. 2016	XXX	XXX	XXX	XXX	XXX	62	54	46	19	23
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	118	87	61	32
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181	51	(20)
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	69
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	860	452	433	255	226	163	131	87	77	56
2. 2011	288	162	121	121	96	75	47	52	53	12
3. 2012	XXX	133	128	109	74	36	25	31	33	17
4. 2013	XXX	XXX	41	78	57	33	17	17	18	8
5. 2014	XXX	XXX	XXX	102	133	76	54	21	18	12
6. 2015	XXX	XXX	XXX	XXX	112	160	128	89	53	25
7. 2016	XXX	XXX	XXX	XXX	XXX	260	246	190	123	64
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	380	354	231	204
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	421	318	307
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232	183
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	2	1	1	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	1	2	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	1	0	5	5	9
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	1	2	2
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(30)	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	12	14	6	4	1	0	0	0	0	0
2. 2011	4	4	3	2	0	1	1	0	0	0
3. 2012	XXX	2	3	1	1	1	1	1	0	0
4. 2013	XXX	XXX	7	7	5	3	1	1	0	0
5. 2014	XXX	XXX	XXX	10	7	5	2	0	0	1
6. 2015	XXX	XXX	XXX	XXX	11	9	7	3	2	2
7. 2016	XXX	XXX	XXX	XXX	XXX	10	8	5	2	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	10	10	8	6
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	3	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	10
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	354	239	100	48	20	7	3	1	1	2
2. 2011	102	123	82	21	3	1	1	0	0	0
3. 2012	XXX	70	45	25	21	6	2	1	0	0
4. 2013	XXX	XXX	85	18	20	16	4	0	0	0
5. 2014	XXX	XXX	XXX	94	48	25	6	1	1	1
6. 2015	XXX	XXX	XXX	XXX	99	33	13	7	5	4
7. 2016	XXX	XXX	XXX	XXX	XXX	117	33	14	14	15
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	77	28	20	19
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	106	13	17
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	43
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	165

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	4,293	3,473	2,125	1,211	765	702	382	352	166	142
2. 2011	779	624	441	232	108	75	45	26	21	25
3. 2012	XXX	916	673	381	238	162	97	37	24	25
4. 2013	XXX	XXX	1,150	952	537	259	177	108	57	44
5. 2014	XXX	XXX	XXX	1,482	1,087	555	222	66	47	36
6. 2015	XXX	XXX	XXX	XXX	1,784	1,191	670	243	74	52
7. 2016	XXX	XXX	XXX	XXX	XXX	2,025	1,311	621	190	133
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2,078	1,339	753	389
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,369	1,646	889
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,413	2,438
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,094

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	1,379	752	290	151	90	59	14	10	3	4
2. 2011	290	210	98	50	24	14	7	0	1	1
3. 2012	XXX	221	136	61	35	18	10	6	2	1
4. 2013	XXX	XXX	247	189	66	32	19	11	4	2
5. 2014	XXX	XXX	XXX	240	126	69	32	15	8	8
6. 2015	XXX	XXX	XXX	XXX	269	130	72	28	19	5
7. 2016	XXX	XXX	XXX	XXX	XXX	222	116	42	36	13
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	210	104	47	20
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	130	36
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244	82
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	.11	.11
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.30	.4
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	.1	.0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.8	.3
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XX	XXX	XXX	XX	XX			
2. 2019	XXX	XXX	XX	XX	XX	XX	XX	XXX		
3. 2020	XXX	XXX	XX	XX	XX	XX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XX	XX						
7. 2016	XXX	XXX	XX	XX	XX					
8. 2017	XXX	XXX	XX	XXX	XXX	XX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1,974	1,384	886	608	495	401	345	202	195	123
2. 2011	355	259	200	126	139	142	103	78	40	30
3. 2012	XXX	451	351	330	218	149	122	67	22	12
4. 2013	XXX	XXX	548	510	360	278	177	152	80	46
5. 2014	XXX	XXX	XXX	749	656	523	347	243	206	139
6. 2015	XXX	XXX	XXX	XXX	739	638	451	259	74	73
7. 2016	XXX	XXX	XXX	XXX	XXX	784	614	483	361	235
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	812	661	592	375
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	893	763	509
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,102	839
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,149

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	320	171	102	30	16	4	4	3	3	3
2. 2011	91	65	44	25	13	5	3	2	2	1
3. 2012	XXX	128	116	75	18	1	2	1	1	1
4. 2013	XXX	XXX	116	115	54	28	13	5	2	2
5. 2014	XXX	XXX	XXX	150	106	70	19	3	2	2
6. 2015	XXX	XXX	XXX	XXX	126	76	49	21	12	1
7. 2016	XXX	XXX	XXX	XXX	XXX	105	62	34	18	8
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	97	67	37	13
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100	67	23
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	41
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	7	2	0	0	0	0	0	0	0	0
2. 2011	14	14	14	14	14	14	14	14	14	14
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	6	14	15	15	15	15	15
6. 2015	XXX	XXX	XXX	XXX	13	18	18	18	18	18
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	18	46
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	144
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 1

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 2

N O N E

Schedule P - Part 5C - Commercial Auto/Truck Liability/Medical - Section 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX	XXX								
5. 2014	XXX	XXX	XXX							
6. 2015	XXX	XXX	XXX	XXX						
7. 2016	XXX	XXX	XXX	XXX	XXX					
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	20	6	4	0	0	0	0	0	0	1
2. 2011	170	185	189	189	189	189	189	189	190	189
3. 2012	XXX	127	136	137	137	137	137	137	137	137
4. 2013	XXX	XXX	53	54	55	55	55	55	55	55
5. 2014	XXX	XXX	XXX	93	100	101	101	101	101	102
6. 2015	XXX	XXX	XXX	XXX	125	134	134	135	135	144
7. 2016	XXX	XXX	XXX	XXX	XXX	130	154	156	156	170
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	380	445	453	468
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	399	449	473
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	354	422
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	328

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	1	1	1	2	2	2
6. 2015	XXX	XXX	XXX	XXX	4	6	7	7	8	8
7. 2016	XXX	XXX	XXX	XXX	XXX	5	9	13	14	16
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	7	18	21	25
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	12	12
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	15
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	1	1	1	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	5	2	1	1	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	6	2	2	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	9	5	3	3
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	4	4
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	7
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	2	2	3	3	3	3	4
6. 2015	XXX	XXX	XXX	XXX	12	12	13	14	14	16
7. 2016	XXX	XXX	XXX	XXX	XXX	15	18	26	26	28
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	21	37	38	42
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	24	27
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	33
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	0	0	0	0	1	1	1	1	1
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	1	0	0	0	0	0	0	0	0
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2011	0	0	0	0	0	0	0	0	0	0
3. 2012	XXX	1	1	1	1	1	1	1	1	1
4. 2013	XXX	XXX	0	0	0	0	0	0	0	0
5. 2014	XXX	XXX	XXX	0	0	0	1	1	1	0
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4	4
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	6	7
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	3	1	2	0	0	0	1	0	0	0
2. 2011	0	1	1	1	1	1	2	2	2	2
3. 2012	XXX	0	1	1	2	2	2	2	2	2
4. 2013	XXX	XXX	0	0	1	2	2	3	3	3
5. 2014	XXX	XXX	XXX	0	0	1	1	1	1	1
6. 2015	XXX	XXX	XXX	XXX	0	0	2	2	3	3
7. 2016	XXX	XXX	XXX	XXX	XXX	0	1	2	3	3
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	2	3	4
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	4
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	3
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	7	4	2	2	2	2	0	0	0	0
2. 2011	5	3	1	1	1	1	0	0	0	0
3. 2012	XXX	6	3	2	1	0	0	0	0	0
4. 2013	XXX	XXX	5	3	2	1	0	0	0	0
5. 2014	XXX	XXX	XXX	5	2	1	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	7	4	2	1	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	6	3	2	1	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	6	4	2	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	6	5
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	4
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2011	7	7	7	7	7	7	7	7	7	7
3. 2012	XXX	9	9	9	9	9	9	9	9	9
4. 2013	XXX	XXX	7	7	7	7	7	7	7	8
5. 2014	XXX	XXX	XXX	8	8	8	8	8	8	8
6. 2015	XXX	XXX	XXX	XXX	13	13	13	13	13	13
7. 2016	XXX	XXX	XXX	XXX	XXX	9	9	9	9	10
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	12	12	12	12
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	26	27
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	19
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	31	20	11	28	3	10	4	1	0	1
2. 2011	3	8	12	13	15	19	20	21	21	22
3. 2012	XXX	3	10	13	15	21	24	26	27	28
4. 2013	XXX	XXX	2	6	11	22	29	30	31	32
5. 2014	XXX	XXX	XXX	3	9	19	27	33	37	39
6. 2015	XXX	XXX	XXX	XXX	4	14	23	31	36	40
7. 2016	XXX	XXX	XXX	XXX	XXX	8	26	35	45	52
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	12	25	37	46
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	38	55
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	55
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	118	94	78	39	34	17	13	13	13	12
2. 2011	21	18	15	13	10	4	2	2	1	0
3. 2012	XXX	27	21	22	17	10	6	5	3	2
4. 2013	XXX	XXX	42	37	33	17	9	6	5	3
5. 2014	XXX	XXX	XXX	55	43	29	18	12	8	5
6. 2015	XXX	XXX	XXX	XXX	58	35	31	22	16	10
7. 2016	XXX	XXX	XXX	XXX	XXX	65	45	41	32	25
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	65	48	37	33
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	56	45
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105	67
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	43	33	21	12	6	2	5	2	4	9
2. 2011	37	55	65	69	72	72	73	75	76	76
3. 2012	XXX	48	71	80	85	78	79	81	83	85
4. 2013	XXX	XXX	72	101	119	122	131	136	141	145
5. 2014	XXX	XXX	XXX	99	130	146	152	157	160	162
6. 2015	XXX	XXX	XXX	XXX	114	163	181	190	195	197
7. 2016	XXX	XXX	XXX	XXX	XXX	149	197	217	229	235
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	157	203	224	238
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211	272	298
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	290	369
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	5	6	2	5	1	3	0	0	0	0
2. 2011	1	2	3	4	4	4	5	5	5	5
3. 2012	XXX	1	2	4	4	5	5	5	5	5
4. 2013	XXX	XXX	2	3	3	4	5	5	5	5
5. 2014	XXX	XXX	XXX	1	2	4	4	4	4	4
6. 2015	XXX	XXX	XXX	XXX	3	5	6	6	6	6
7. 2016	XXX	XXX	XXX	XXX	XXX	2	3	4	5	6
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	4	4	5
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3	4
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	26	17	15	7	6	2	1	1	0	1
2. 2011	8	4	2	2	1	0	0	0	0	0
3. 2012	XXX	10	6	4	3	1	1	0	0	0
4. 2013	XXX	XXX	7	3	3	2	1	0	0	0
5. 2014	XXX	XXX	XXX	7	3	2	1	1	0	0
6. 2015	XXX	XXX	XXX	XXX	8	3	1	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	8	3	2	1	1
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	8	3	2	1
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	2	2
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	2	0	1	0	2	0	0	0	0	1
2. 2011	20	20	21	21	21	21	21	21	21	21
3. 2012	XXX	18	19	19	19	19	19	19	19	19
4. 2013	XXX	XXX	17	18	18	18	18	18	18	18
5. 2014	XXX	XXX	XXX	14	14	14	14	14	14	14
6. 2015	XXX	XXX	XXX	XXX	18	18	19	19	19	18
7. 2016	XXX	XXX	XXX	XXX	XXX	19	19	19	20	21
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	20	21	22	22
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	21	22
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	18
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	4	5	3	5	2	3	3	0	0	1
2. 2011	0	1	1	2	4	5	7	7	7	7
3. 2012	XXX	0	2	2	3	6	7	7	8	9
4. 2013	XXX	XXX	1	2	3	6	8	9	10	11
5. 2014	XXX	XXX	XXX	0	1	3	5	6	7	8
6. 2015	XXX	XXX	XXX	XXX	1	2	4	6	8	10
7. 2016	XXX	XXX	XXX	XXX	XXX	1	3	4	7	10
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	2	4	5	7
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	11	13
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	14
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	25	18	17	11	12	9	4	4	5	3
2. 2011	11	9	6	6	4	3	2	1	1	1
3. 2012	XXX	6	5	6	7	5	4	4	3	2
4. 2013	XXX	XXX	8	9	11	8	5	5	5	5
5. 2014	XXX	XXX	XXX	7	9	8	5	5	4	3
6. 2015	XXX	XXX	XXX	XXX	8	9	7	8	7	6
7. 2016	XXX	XXX	XXX	XXX	XXX	11	10	11	9	6
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	8	9	10	8
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	9	9
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	8
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	18	9	10	8	6	4	2	2	1	2
2. 2011	13	22	27	31	33	35	36	37	38	38
3. 2012	XXX	9	17	21	25	30	33	35	37	40
4. 2013	XXX	XXX	10	17	23	27	30	33	37	42
5. 2014	XXX	XXX	XXX	10	19	24	27	30	33	34
6. 2015	XXX	XXX	XXX	XXX	12	23	28	33	38	40
7. 2016	XXX	XXX	XXX	XXX	XXX	14	27	35	41	44
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	20	31	38	44
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67	78	86
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83	95
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2011	0	0	1	1	1	1	1	1	1	1
3. 2012	XXX	0	0	0	0	1	1	1	1	1
4. 2013	XXX	XXX	0	0	0	0	1	1	1	1
5. 2014	XXX	XXX	XXX	0	0	1	1	1	1	1
6. 2015	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	2	2	1	0	0	0	0	0	0	0
2. 2011	4	1	1	1	0	0	0	0	0	0
3. 2012	XXX	3	1	0	0	0	0	0	0	0
4. 2013	XXX	XXX	4	1	1	1	0	0	0	0
5. 2014	XXX	XXX	XXX	3	1	0	0	0	0	0
6. 2015	XXX	XXX	XXX	XXX	1	0	0	0	0	0
7. 2016	XXX	XXX	XXX	XXX	XXX	1	0	0	0	0
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0	0
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
1. Prior	1	0	0	0	0	0	0	0	0	0
2. 2011	6	6	6	6	6	6	6	6	6	6
3. 2012	XXX	20	20	20	21	21	21	21	21	21
4. 2013	XXX	XXX	27	26	27	27	27	27	27	27
5. 2014	XXX	XXX	XXX	6	6	6	6	7	7	7
6. 2015	XXX	XXX	XXX	XXX	7	8	8	8	8	7
7. 2016	XXX	XXX	XXX	XXX	XXX	3	3	3	3	2
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	3	3	3	3
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	3
10. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
11. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	10	10	10	10	10	10	10	10	10	10	0
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	492	492	492	492	492	492	492	0
6. 2015.....	XXX	XXX	XXX	XXX	1,548	1,548	1,548	1,548	1,548	1,548	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	4,346	4,346	4,346	4,346	4,346	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	6,278	6,190	6,190	6,190	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,207	6,207	6,207	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,916	4,916	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,138	6,138
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,138
13. Earned Premiums (Sch P-Pt. 1)	10	0	0	492	1,548	4,346	6,278	6,119	4,916	6,138	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	1	1	1	1	1	1	1	1	1	1	0
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	457	457	457	457	457	457	457	0
6. 2015.....	XXX	XXX	XXX	XXX	1,438	1,438	1,438	1,438	1,438	1,438	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	4,040	4,040	4,040	4,040	4,040	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	5,920	5,837	5,837	5,837	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,818	5,818	5,818	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,697	4,697	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,938	5,938
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,938
13. Earned Premiums (Sch P-Pt. 1)	1	0	0	457	1,438	4,040	5,920	5,736	4,697	5,938	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	(15)	0	3	0	0	0	1	0	0	0
2. 2011.....	3,843	3,951	3,929	3,931	3,932	3,932	3,932	3,932	3,932	3,932	0
3. 2012.....	XXX	3,414	3,494	3,503	3,503	3,503	3,504	3,504	3,504	3,504	0
4. 2013.....	XXX	XXX	1,968	2,025	2,031	2,032	2,032	2,032	2,032	2,032	0
5. 2014.....	XXX	XXX	XXX	2,935	3,051	3,038	3,037	3,037	3,037	3,037	0
6. 2015.....	XXX	XXX	XXX	XXX	4,402	4,613	4,596	4,595	4,595	4,595	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	6,972	7,111	7,097	7,097	7,097	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	22,741	22,896	22,896	22,896	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,824	25,824	25,824	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,723	20,723	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,620	19,620
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,620
13. Earned Premiums (Sch P-Pt. 1)	3,841	3,508	2,025	3,007	4,523	7,173	22,862	25,966	20,723	19,620	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	(9)	12	(5)	1	0	0	0	0	0	0	0
2. 2011.....	2,710	2,786	2,770	2,772	2,772	2,772	2,773	2,773	2,773	2,773	0
3. 2012.....	XXX	2,469	2,528	2,533	2,532	2,534	2,534	2,534	2,534	2,534	0
4. 2013.....	XXX	XXX	1,446	1,486	1,491	1,492	1,492	1,492	1,492	1,492	0
5. 2014.....	XXX	XXX	XXX	2,161	2,246	2,236	2,235	2,235	2,235	2,235	0
6. 2015.....	XXX	XXX	XXX	XXX	3,292	3,445	3,431	3,431	3,431	3,431	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	5,717	5,817	5,807	5,807	5,807	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	20,946	21,030	21,030	21,030	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,441	24,441	24,441	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,342	19,342	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,245	18,245
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,245
13. Earned Premiums (Sch P-Pt. 1)	2,702	2,556	1,484	2,210	3,380	5,862	21,032	24,515	19,342	18,245	XXX

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SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	213	213	213	213	213	213	213	0
6. 2015.....	XXX	XXX	XXX	XXX	692	692	692	692	692	692	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,487	1,471	1,471	1,471	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,385	1,385	1,385	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,176	3,176	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,889	3,889
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,889
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	213	692	1,118	1,487	1,369	3,176	3,889	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	0	0	0	0	0	0	0	0	0	0	0
3. 2012.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2013.....	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 2014.....	XXX	XXX	XXX	207	207	207	207	207	207	207	0
6. 2015.....	XXX	XXX	XXX	XXX	681	681	681	681	681	681	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,479	1,463	1,463	1,463	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,384	1,384	1,384	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,176	3,176	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,883	3,883
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,883
13. Earned Premiums (Sch P-Pt. 1)	0	0	0	207	681	1,110	1,479	1,368	3,176	3,883	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	5,690	5,690	5,690	5,690	5,690	5,690	5,690	5,690	5,690	5,690	0
3. 2012.....	XXX	7,470	7,470	7,470	7,470	7,470	7,470	7,470	7,470	7,470	0
4. 2013.....	XXX	XXX	9,430	9,430	9,430	9,430	9,430	9,430	9,430	9,430	0
5. 2014.....	XXX	XXX	XXX	11,788	11,788	11,788	11,788	11,788	11,788	11,788	0
6. 2015.....	XXX	XXX	XXX	XXX	13,513	13,513	13,513	13,513	13,513	13,513	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	18,382	18,430	18,430	18,430	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,746	20,746	20,746	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,098	30,098	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,346	44,346
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,346
13. Earned Premiums (Sch P-Pt. 1)	5,690	7,470	9,430	11,788	13,513	15,535	18,382	20,794	30,098	44,346	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	4,390	4,390	4,390	4,390	4,390	4,390	4,390	4,390	4,390	4,390	0
3. 2012.....	XXX	5,872	5,872	5,872	5,872	5,872	5,872	5,872	5,872	5,872	0
4. 2013.....	XXX	XXX	7,384	7,384	7,384	7,384	7,384	7,384	7,384	7,384	0
5. 2014.....	XXX	XXX	XXX	9,133	9,133	9,133	9,133	9,133	9,133	9,133	0
6. 2015.....	XXX	XXX	XXX	XXX	10,359	10,359	10,359	10,359	10,359	10,359	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	14,430	14,478	14,478	14,478	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,374	16,374	16,374	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,833	23,833	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,175	36,175
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36,175
13. Earned Premiums (Sch P-Pt. 1)	4,390	5,872	7,384	9,133	10,359	11,978	14,430	16,421	23,833	36,175	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098	2,098	0
3. 2012.....	XXX	1,951	1,951	1,951	1,951	1,951	1,951	1,951	1,951	1,951	0
4. 2013.....	XXX	XXX	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	0
5. 2014.....	XXX	XXX	XXX	2,004	2,004	2,004	2,004	2,004	2,004	2,004	0
6. 2015.....	XXX	XXX	XXX	XXX	2,205	2,205	2,205	2,205	2,205	2,205	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	2,318	2,319	2,319	2,319	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,818	2,818	2,818	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,623	2,623	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,249	3,249
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,249
13. Earned Premiums (Sch P-Pt. 1)	2,098	1,951	2,000	2,004	2,205	2,165	2,318	2,819	2,623	3,249	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	1,555	0
3. 2012.....	XXX	1,457	1,457	1,457	1,457	1,457	1,457	1,457	1,457	1,457	0
4. 2013.....	XXX	XXX	1,484	1,484	1,484	1,484	1,484	1,484	1,484	1,484	0
5. 2014.....	XXX	XXX	XXX	1,483	1,483	1,483	1,483	1,483	1,483	1,483	0
6. 2015.....	XXX	XXX	XXX	XXX	1,613	1,613	1,613	1,613	1,613	1,613	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,728	1,730	1,730	1,730	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,089	2,089	2,089	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,973	1,973	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,460	2,460
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,460
13. Earned Premiums (Sch P-Pt. 1)	1,555	1,457	1,484	1,483	1,613	1,628	1,728	2,091	1,973	2,460	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....											
2. 2011.....											
3. 2012.....	XXX										
4. 2013.....	XXX	XXX									
5. 2014.....	XXX	XXX									
6. 2015.....	XXX	XXX									
7. 2016.....	XXX	XXX									
8. 2017.....	XXX	XXX									
9. 2018.....	XXX	XXX									
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1

N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1

N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	0
3. 2012.....	XXX	2,786	2,786	2,786	2,786	2,786	2,786	2,786	2,786	2,786	0
4. 2013.....	XXX	XXX	3,306	3,306	3,306	3,306	3,306	3,306	3,306	3,306	0
5. 2014.....	XXX	XXX	XXX	4,346	4,346	4,346	4,346	4,346	4,346	4,346	0
6. 2015.....	XXX	XXX	XXX	XXX	4,416	4,416	4,416	4,416	4,416	4,416	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	4,573	4,576	4,576	4,576	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,603	4,603	4,603	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,424	5,424	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,610	6,610
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,610
13. Earned Premiums (Sch P-Pt. 1)	2,081	2,786	3,306	4,346	4,416	4,487	4,573	4,606	5,424	6,610	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	1,468	0
3. 2012.....	XXX	1,970	1,970	1,970	1,970	1,970	1,970	1,970	1,970	1,970	0
4. 2013.....	XXX	XXX	2,330	2,330	2,330	2,330	2,330	2,330	2,330	2,330	0
5. 2014.....	XXX	XXX	XXX	3,062	3,062	3,062	3,062	3,062	3,062	3,062	0
6. 2015.....	XXX	XXX	XXX	XXX	3,108	3,108	3,108	3,108	3,108	3,108	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	3,228	3,231	3,231	3,231	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,254	3,254	3,254	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,861	3,861	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,679	4,679
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,679
13. Earned Premiums (Sch P-Pt. 1)	1,468	1,970	2,330	3,062	3,108	3,176	3,228	3,258	3,861	4,679	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	678	678	678	678	678	678	678	678	678	678	0
3. 2012.....	XXX	865	865	865	865	865	865	865	865	865	0
4. 2013.....	XXX	XXX	991	991	991	991	991	991	991	991	0
5. 2014.....	XXX	XXX	XXX	984	984	984	984	984	984	984	0
6. 2015.....	XXX	XXX	XXX	XXX	949	949	949	949	949	949	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	1,003	1,003	1,003	1,003	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,170	1,170	1,170	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,482	1,482	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,063	2,063
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,063
13. Earned Premiums (Sch P-Pt. 1)	678	865	991	984	949	968	1,003	1,170	1,482	2,063	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2011.....	487	487	487	487	487	487	487	487	487	487	0
3. 2012.....	XXX	622	622	622	622	622	622	622	622	622	0
4. 2013.....	XXX	XXX	706	706	706	706	706	706	706	706	0
5. 2014.....	XXX	XXX	XXX	698	698	698	698	698	698	698	0
6. 2015.....	XXX	XXX	XXX	XXX	671	671	671	671	671	671	0
7. 2016.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	706	706	706	706	0
9. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	867	867	867	0
10. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,230	1,230	0
11. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,633	1,633
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,633
13. Earned Premiums (Sch P-Pt. 1)	487	622	706	698	671	693	706	867	1,230	1,633	XXX

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Interrogatories

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	2,544,473	1,382,441	0	778,529	1,296,080	1,942,624	66,128	0
2. Alaska	AK	L	1,761,129	452,666	0	0	185,393	185,393	0	0
3. Arizona	AZ	L	3,098,499	2,767,362	0	1,183,916	2,847,575	2,799,815	16,892	0
4. Arkansas	AR	L	1,003,880	270,042	0	23,060	78,465	381,428	0	0
5. California	CA	E	14,401,900	8,767,181	0	2,182,680	5,160,018	8,404,992	0	0
6. Colorado	CO	L	1,249,801	895,521	0	107,591	176,478	352,379	0	0
7. Connecticut	CT	L	2,164,398	2,199,512	0	689,124	1,811,975	3,110,208	650	0
8. Delaware	DE	L	962,678	737,680	0	87,764	252,886	220,715	0	0
9. District of Columbia	DC	L	0	0	0	0	96	229	0	0
10. Florida	FL	L	6,640,273	5,986,069	0	5,263,122	5,814,365	6,481,897	1,780	0
11. Georgia	GA	L	14,629,946	13,562,188	0	6,182,856	10,092,525	8,531,404	376,709	0
12. Hawaii	HI	L	38,988	10,830	0	0	4,423	4,423	0	0
13. Idaho	ID	L	990,427	450,215	0	70,392	(209,383)	165,849	0	0
14. Illinois	IL	L	3,914,256	3,191,270	0	452,702	1,666,935	2,665,522	2,166	0
15. Indiana	IN	L	1,604,177	1,275,448	0	312,878	827,126	901,034	358	0
16. Iowa	IA	L	2,460,837	1,821,196	0	237,411	1,187,728	1,046,495	0	0
17. Kansas	KS	L	666,726	512,405	0	30,830	178,048	155,075	0	0
18. Kentucky	KY	L	55,967	21,680	0	108,838	287,453	613,918	132	0
19. Louisiana	LA	L	3,530,157	1,105,911	0	52,142	382,972	451,655	0	0
20. Maine	ME	L	0	0	0	0	0	0	0	0
21. Maryland	MD	L	2,711,824	1,918,556	0	320,798	2,351,382	3,022,554	300	0
22. Massachusetts	MA	L	2,318,292	2,193,259	0	543,937	1,427,666	2,719,692	480	0
23. Michigan	MI	L	32,838,753	39,292,795	0	5,708,721	12,710,708	29,667,932	3,757,407	0
24. Minnesota	MN	L	628,034	451,308	0	14,149	181,815	233,073	0	0
25. Mississippi	MS	L	912,856	183,582	0	(8,610)	(18,239)	77,828	80	0
26. Missouri	MO	L	1,790,410	2,770,663	0	291,044	1,546,320	1,640,640	0	0
27. Montana	MT	L	96,844	39,352	0	0	15,113	15,113	0	0
28. Nebraska	NE	L	109,392	62,819	0	128,386	(166,085)	19,969	0	0
29. Nevada	NV	L	2,078,651	1,695,886	0	386,486	736,730	1,434,983	9,934	0
30. New Hampshire	NH	L	59,228	62,168	0	499,500	(368,648)	38,536	0	0
31. New Jersey	NJ	L	8,041,509	8,124,613	0	5,055,912	8,022,367	14,804,493	9,029	0
32. New Mexico	NM	L	380,910	320,077	0	240,742	(263,094)	2,107,289	0	0
33. New York	NY	L	19,636,339	18,251,801	0	7,561,111	10,939,696	42,181,698	94,282	0
34. North Carolina	NC	L	4,978,194	2,581,433	0	555,030	1,368,992	1,362,299	1,634	0
35. North Dakota	ND	L	187,252	167,572	0	0	59,175	63,853	0	0
36. Ohio	OH	L	844,329	1,081,474	0	252,622	602,597	625,331	320	0
37. Oklahoma	OK	L	2,496,968	2,909,067	0	1,687,749	2,794,253	1,583,896	0	0
38. Oregon	OR	L	509,360	99,995	0	3,461	46,778	43,317	0	0
39. Pennsylvania	PA	L	10,853,047	10,681,077	0	4,553,367	8,199,720	9,713,987	7,150	0
40. Rhode Island	RI	L	2,085,097	2,091,979	0	757,995	877,385	1,995,055	50	0
41. South Carolina	SC	L	1,978,511	1,138,112	0	287,479	1,048,081	973,374	7,585	0
42. South Dakota	SD	L	89,319	16,388	0	0	7,809	7,809	0	0
43. Tennessee	TN	L	911,973	629,403	0	416,339	376,377	363,019	878	0
44. Texas	TX	L	17,207,243	13,126,575	0	4,191,280	6,968,877	13,049,816	5,830	0
45. Utah	UT	L	556,915	607,927	0	80,815	188,110	219,108	0	0
46. Vermont	VT	L	52,445	37,522	0	0	11,714	11,714	0	0
47. Virginia	VA	L	4,041,636	3,794,988	0	1,247,779	1,912,521	3,121,291	1,948	0
48. Washington	WA	L	670,583	194,713	0	0	137,107	138,646	0	0
49. West Virginia	WV	L	845,381	1,517,890	0	548,635	951,967	1,155,409	0	0
50. Wisconsin	WI	L	2,188,777	2,207,350	0	439,431	1,032,130	967,018	0	0
51. Wyoming	WY	L	145,439	45,299	0	0	36,237	36,237	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		183,964,023	163,705,260	0	53,527,993	95,776,719	171,810,034	4,361,722	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0	0	0

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....50
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....1
- D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....0
- R - Registered - Non-domiciled RRGs.....0
- Q - Qualified - Qualified or accredited reinsurer.....0
- N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums are allocated to jurisdiction based on location of risk

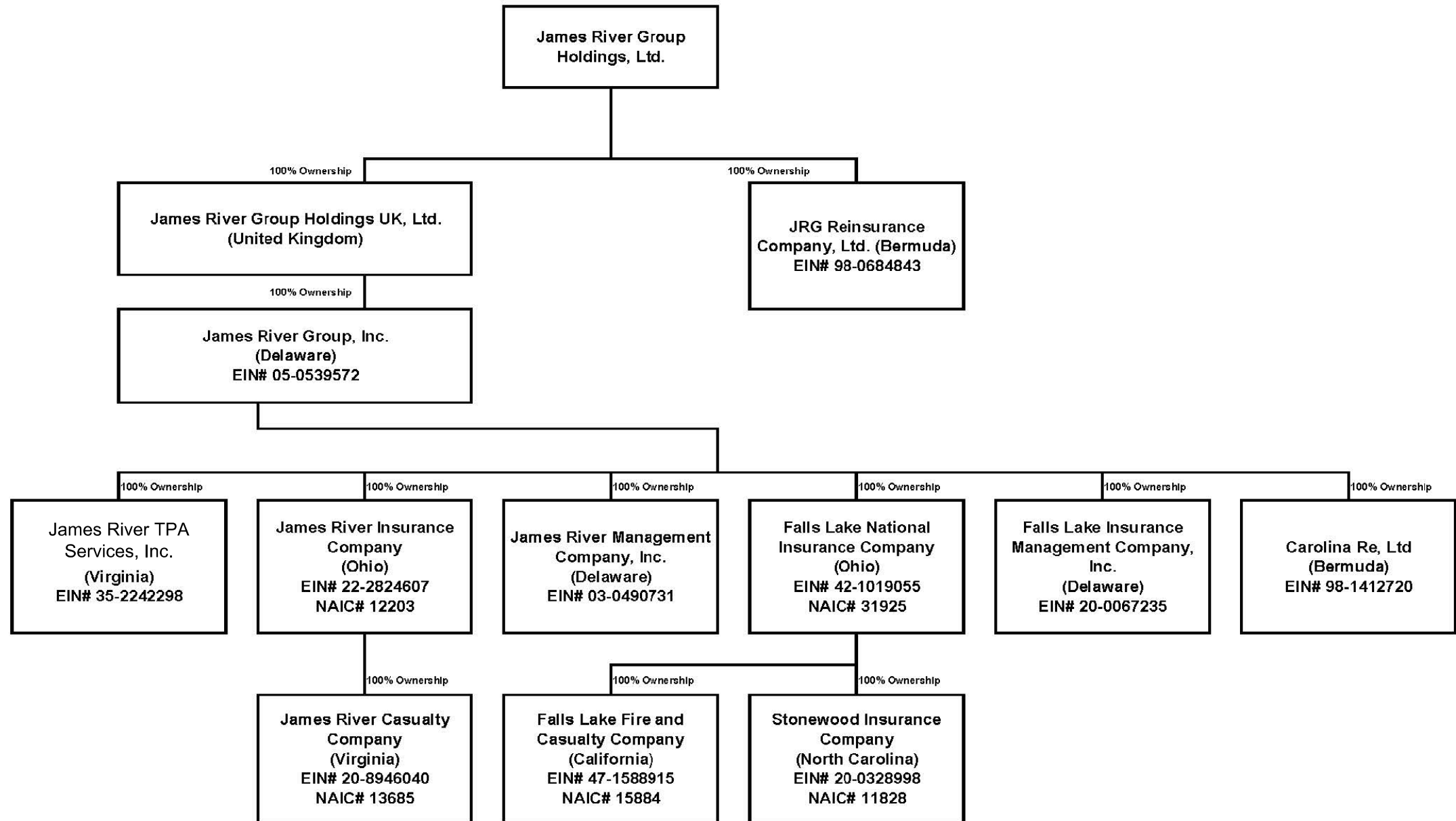
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT					
59. Total						

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			98-0585280	0	1620459	NASDAQ	James River Group Holdings, Ltd	.BMU	.UIP			0.000		.N	.0
			05-0539572	0	0		James River Group Holdings UK, Ltd	.GBR	.UIP	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
			98-0684843	0	0		James River Group, Inc	.DE	.UDP	James River Group Holdings UK, Ltd	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
			35-2242298	0	0		JRG Reinsurance Company, Ltd	.BMU	.IA	James River Group Holdings, Ltd	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
3494	James River Insurance Group	12203	22-2824607	0	0		James River TPA Services, Inc	.VA	.NIA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
			03-0490731	0	0		James River Insurance Company	.OH	.IA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
3494	James River Insurance Group	13685	20-8946040	0	0		James River Management Company, Inc	.DE	.NIA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
3494	James River Insurance Group	31925	42-1019055	0	0		James River Casualty Company	.VA	.IA	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
			20-0067235	0	0		Falls Lake National Insurance Company	.OH	.RE	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
			47-1588915	0	0		Falls Lake Insurance Management Company, Inc	.DE	.NIA	James River Group, Inc	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
3494	James River Insurance Group	15884	20-0328998	0	0		Falls Lake Fire and Casualty Company	.CA	.DS	Falls Lake National Insurance Company	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
3494	James River Insurance Group	11828	98-1412720	0	0		Stonewood Insurance Company	.NC	.DS	Falls Lake National Insurance Company	Ownership	100.000	James River Group Holdings, Ltd	.N	.0
				0	0		Carolina Re, Ltd	.BMU	.IA	James River Group Inc.	Ownership	100.000	James River Group Holdings, Ltd	.N	.0

Asterisk	Explanation
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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	05-0539572	James River Group, Inc.	0	0	3,485,906	0	0	0		0	3,485,906	0
	98-0684843	JRG Reinsurance Company, Ltd.	0	0	0	0	0	(32,633,909)		0	(32,633,909)	246,136,305
	98-1412720	Carolina Re, Ltd	0	0	0	0	0	34,730,859		0	34,730,859	714,356,094
12203	22-2824607	James River Insurance Company	0	0	1,514,094	0	(72,499,250)	2,547,756	*	89,100	(68,348,300)	(868,672,547)
	03-0490731	James River Management Company, Inc.	0	0	0	0	73,450,786	0		0	73,450,786	0
13685	20-8946040	James River Casualty Company	0	0	0	0	(951,536)	(1,479,479)	*	0	(2,431,015)	(10,570,134)
31925	42-1019055	Falls Lake National Insurance Company	0	0	(5,000,000)	0	(8,012,169)	810,197	*	(89,100)	(12,291,072)	(25,310,691)
	20-0067235	Falls Lake Insurance Management Company,	0	0	0	0	24,431,646	0		0	24,431,646	0
11828	20-0328998	Stonewood Insurance Company	0	0	0	0	(13,212,411)	(4,689,557)	*	0	(17,901,968)	(31,894,536)
15884	47-1588915	Falls Lake Fire and Casualty Company	0	0	0	0	(3,207,066)	714,133	*	0	(2,492,933)	(24,044,491)
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company







SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING	
11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
29. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
Explanations:	
12. The data for this supplement is not required to be filed.	
13. The data for this supplement is not required to be filed.	
14. The data for this supplement is not required to be filed.	
15. The data for this supplement is not required to be filed.	
16. The data for this supplement is not required to be filed.	
17. The data for this supplement is not required to be filed.	
18. The data for this supplement is not required to be filed.	
19.	
22. The data for this supplement is not required to be filed.	
23. The data for this supplement is not required to be filed.	
24. The data for this supplement is not required to be filed.	
25. The data for this supplement is not required to be filed.	
26. The data for this supplement is not required to be filed.	
27. The data for this supplement is not required to be filed.	
28. The data for this supplement is not required to be filed.	
29. The data for this supplement is not required to be filed.	
30. The data for this supplement is not required to be filed.	
31. The data for this supplement is not required to be filed.	
32. The data for this supplement is not required to be filed.	
33. The data for this supplement is not required to be filed.	
34. The data for this supplement is not required to be filed.	
35. The data for this supplement is not required to be filed.	
36. The data for this supplement is not required to be filed.	
37. The data for this supplement is not required to be filed.	
38. The data for this supplement is not required to be filed.	

12. SIS Stockholder Information Supplement [Document Identifier 420]	
13. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
15. Supplement A to Schedule T [Document Identifier 455]	
16. Trusteed Surplus Statement [Document Identifier 490]	
17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Reinsurance Summary Supplemental Filing [Document Identifier 401]



19. Medicare Part D Coverage Supplement [Document Identifier 365]



22. Exceptions to the Reinsurance Attestation Supplement
[Document Identifier 400]



23. Bail Bond Supplement [Document Identifier 500]



24. Director and Officer Insurance Coverage Supplement [Document Identifier 505]



25. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224]



26. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225]



27. Relief from the Requirements for Audit Committees [Document Identifier 226]



28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555]



29. Credit Insurance Experience Exhibit [Document Identifier 230]



30. Long-Term Care Experience Reporting Forms [Document Identifier 306]



31. Accident and Health Policy Experience Exhibit [Document Identifier 210]



32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



33. Supplemental Health Care Exhibit's Expense Allocation Report
[Document Identifier 217]



34. Cybersecurity and Identity Theft Insurance Coverage Supplement
[Document Identifier 550]



35. Life, Health & Annuity Guaranty Association Model Act Assessment Base
Reconciliation Exhibit [Document Identifier 290]



36. Adjustments to the Life, Health & Annuity Guaranty Association Model Act
Assessment Base Reconciliation Exhibit [Document Identifier 300]



37. Private Flood Insurance Supplement [Document Identifier 560]



38. Management's Report of Internal Control Over Financial Reporting
[Document Identifier 223]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Other liabilities	205,952	0
2505. Deferred ceding commission	0	40,659
2597. Summary of remaining write-ins for Line 25 from overflow page	205,952	40,659

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Outside Consulting	97,062	295,121	22,459	414,642
2405. Service Fee	(194,666)	0	0	(194,666)
2497. Summary of remaining write-ins for Line 24 from overflow page	(97,604)	295,121	22,459	219,976

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,657,005	1.333	1,657,005	0	1,657,005	1.333
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	149,271	0.120	149,271	0	149,271	0.120
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,395,121	1.927	2,395,121	0	2,395,121	1.927
1.06 Industrial and miscellaneous	155,618	0.125	155,618	0	155,618	0.125
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	4,357,015	3.505	4,357,015	0	4,357,015	3.505
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	215,400	0.173	215,400	0	215,400	0.173
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	215,400	0.173	215,400	0	215,400	0.173
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	94,354,687	75.906	94,354,687	0	94,354,687	75.906
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	94,354,687	75.906	94,354,687	0	94,354,687	75.906
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	21,159,711	17.022	21,159,711	0	21,159,711	17.022
6.02 Cash equivalents (Schedule E, Part 2)	3,967,665	3.192	3,967,665	0	3,967,665	3.192
6.03 Short-term investments (Schedule DA)	249,993	0.201	249,993	0	249,993	0.201
6.04 Total cash, cash equivalents and short-term investments	25,377,369	20.415	25,377,369	0	25,377,369	20.415
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	124,304,471	100.000	124,304,471	0	124,304,471	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	89,108,095
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,645,385
3.	Accrual of discount	3,124
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12	0
4.2	Part 2, Section 1, Column 15	15,675
4.3	Part 2, Section 2, Column 13	10,786,017
4.4	Part 4, Column 11	(1,794)
5.	Total gain (loss) on disposals, Part 4, Column 19	(3,963)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	3,591,381
7.	Deduct amortization of premium	34,053
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15	0
8.2	Part 2, Section 1, Column 19	0
8.3	Part 2, Section 2, Column 16	0
8.4	Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1	Part 1, Column 14	0
9.2	Part 2, Section 1, Column 17	0
9.3	Part 2, Section 2, Column 14	0
9.4	Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	98,927,105
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	98,927,105

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,657,005	1,680,416	1,647,797	1,660,000
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	1,657,005	1,680,416	1,647,797	1,660,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	149,271	159,485	148,701	150,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	2,395,121	2,624,313	2,551,527	2,225,220
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	155,618	171,405	156,163	155,000
	9. Canada	0	0	0	0
	10. Other Countries	0	0	0	0
	11. Totals	155,618	171,405	156,163	155,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	4,357,015	4,635,619	4,504,188	4,190,220
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	215,400	215,400	199,725	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	215,400	215,400	199,725	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	215,400	215,400	199,725	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	94,354,687	94,354,687	73,262,851	
	25. Total Common Stocks	94,354,687	94,354,687	73,262,851	
	26. Total Stocks	94,570,087	94,570,087	73,462,576	
	27. Total Bonds and Stocks	98,927,102	99,205,706	77,966,764	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	17,945	2,076,423	279,530	19,872	1,351	XXX	2,395,121	52.0	2,226,177	43.3	2,395,121	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	17,945	2,076,423	279,530	19,872	1,351	XXX	2,395,121	52.0	2,226,177	43.3	2,395,121	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	155,725	3.0	0	0
6.2 NAIC 2	0	0	155,618	0	0	XXX	155,618	3.4	0	0.0	155,618	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	0	0	155,618	0	0	XXX	155,618	3.4	155,725	3.0	155,618	0
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,191,798	2,958,839	279,530	19,872	1,351	0	4,451,390	96.6	XXX	XXX	4,451,390	0
11.2 NAIC 2	(d) 0	0	155,618	0	0	0	155,618	3.4	XXX	XXX	155,618	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	(b) 4,607,008	100.0	XXX	XXX	4,607,008	0
11.8 Line 11.7 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	876,626	2,319,013	1,676,831	267,702	0	0	XXX	XXX	5,140,172	100.0	5,140,172	0
12.2 NAIC 2	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	876,626	2,319,013	1,676,831	267,702	0	0	XXX	XXX	(b) 5,140,172	100.0	5,140,172	0
12.8 Line 12.7 as a % of Col. 9	17.1	45.1	32.6	5.2	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,191,798	2,958,839	279,530	19,872	1,351	0	4,451,390	96.6	5,140,172	100.0	4,451,390	XXX
13.2 NAIC 2	0	0	155,618	0	0	0	155,618	3.4	0	0.0	155,618	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	4,607,008	100.0	5,140,172	100.0	4,607,008	XXX
13.8 Line 13.7 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 249,993 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	1,967,247	226,941	0	0	XXX	2,194,187	47.6	2,226,177	43.3	2,194,187	0
5.02 Residential Mortgage-Backed Securities	17,945	109,177	52,589	19,872	1,351	XXX	200,934	4.4	0	0.0	200,934	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	17,945	2,076,423	279,530	19,872	1,351	XXX	2,395,121	52.0	2,226,177	43.3	2,395,121	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	0	0	155,618	0	0	XXX	155,618	3.4	155,725	3.0	155,618	0
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	0	0	155,618	0	0	XXX	155,618	3.4	155,725	3.0	155,618	0
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	1,173,853	2,849,663	382,559	0	0	XXX	4,406,074	95.6	XXX	XXX	4,406,074	0
11.02 Residential Mortgage-Backed Securities	17,945	109,177	52,589	19,872	1,351	XXX	200,934	4.4	XXX	XXX	200,934	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	4,607,008	100.0	XXX	XXX	4,607,008	0
11.09 Line 11.08 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	876,626	2,319,013	1,676,831	267,702	0	XXX	XXX	XXX	5,140,172	100.0	5,140,172	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	876,626	2,319,013	1,676,831	267,702	0	0	XXX	XXX	5,140,172	100.0	5,140,172	0
12.09 Line 12.08 as a % of Col. 9	17.1	45.1	32.6	5.2	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,173,853	2,849,663	382,559	0	0	XXX	4,406,074	95.6	5,140,172	100.0	4,406,074	XXX
13.02 Residential Mortgage-Backed Securities	17,945	109,177	52,589	19,872	1,351	XXX	200,934	4.4	0	0.0	200,934	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	4,607,008	100.0	5,140,172	100.0	4,607,008	XXX
13.09 Line 13.08 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0	.0	.0	.0
2. Cost of short-term investments acquired	751,483	751,483	.0	.0	.0
3. Accrual of discount	60	60	.0	.0	.0
4. Unrealized valuation increase (decrease) .....	.0	.0	.0	.0	.0
5. Total gain (loss) on disposals .....	.0	.0	.0	.0	.0
6. Deduct consideration received on disposals	501,550	501,550	.0	.0	.0
7. Deduct amortization of premium .....	.0	.0	.0	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0	.0	.0	.0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	249,993	249,993	.0	.0	.0
11. Deduct total nonadmitted amounts .....	.0	.0	.0	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	249,993	249,993	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,201,857	0	3,201,857	0
2. Cost of cash equivalents acquired	1,803,658	0	1,803,658	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	1,037,851	0	1,037,851	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,967,665	0	3,967,665	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,967,665	0	3,967,665	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-SF-8	UNITED STATES TREASURY	.SD			.1.A	308,332	102.0938	321,595	315,000	313,062	0	1,686	0	0	2.000	2.560	FA	2,380	6,300	02/15/2018	02/15/2022
912828-U6-5	UNITED STATES TREASURY	.SD			.1.A	744,641	101.4688	761,016	750,000	748,980	0	1,104	0	0	1.750	1.901	MN	1,154	13,125	12/13/2016	11/30/2021
912828-YT-1	UNITED STATES TREASURY	.SD			.1.A	174,741	101.2656	177,215	175,000	174,880	0	130	0	0	1.500	1.576	MN	231	2,625	12/04/2019	11/30/2021
91282C-AZ-4	UNITED STATES TREASURY	.SD			.1.A	420,083	100.1406	420,591	420,000	420,083	0	(1)	0	0	0.375	0.371	MN	138	0	12/16/2020	11/30/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,647,797	XXX	1,680,416	1,660,000	1,657,005	0	2,919	0	0	XXX	XXX	XXX	3,903	22,050	XXX	XXX
0599999. Total - U.S. Government Bonds						1,647,797	XXX	1,680,416	1,660,000	1,657,005	0	2,919	0	0	XXX	XXX	XXX	3,903	22,050	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
64966M-OH-5	NEW YORK N Y	.SD	1		.1.C FE	148,701	106.3230	159,485	150,000	149,271	0	183	0	0	2.520	2.657	AO	945	3,780	10/16/2017	10/01/2024
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						148,701	XXX	159,485	150,000	149,271	0	183	0	0	XXX	XXX	XXX	945	3,780	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						148,701	XXX	159,485	150,000	149,271	0	183	0	0	XXX	XXX	XXX	945	3,780	XXX	XXX
052414-PJ-2	AUSTIN TEX ELEC UTIL SYS REV	.SD	2		.1.C FE	175,716	122.0580	183,087	150,000	163,002	0	(2,441)	0	0	5.000	3.070	MN	958	7,500	05/13/2015	11/15/2027
240523-YY-6	DEKALB CNTY GA WTR & SEW REV	.SD	2		.1.D FE	286,090	117.9840	294,960	250,000	268,867	0	(3,619)	0	0	5.000	3.270	AO	3,125	12,500	11/10/2015	10/01/2032
45203H-2A-9	ILLINOIS FIN AUTH REV	.SD	2		.1.B FE	242,376	130.6230	261,246	200,000	226,941	0	(2,966)	0	0	5.000	3.070	JD	833	10,000	05/13/2015	12/01/2028
575896-PS-8	MASSACHUSETTS ST PORT AUTH REV	.SD	2		.1.C FE	346,020	116.0400	348,120	300,000	322,590	0	(4,598)	0	0	5.000	3.190	JJ	7,500	15,000	07/09/2015	07/01/2032
592647-BC-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	.SD	2		.1.D FE	280,353	116.2140	290,535	250,000	265,477	0	(2,940)	0	0	5.000	3.570	AO	3,125	12,500	07/01/2015	10/01/2030
65887P-RU-1	NORTH DAKOTA PUB FIN AUTH	.SD	2		.1.A FE	468,052	117.1760	468,704	400,000	429,905	0	(7,464)	0	0	5.000	2.880	AO	5,000	20,000	07/10/2015	10/01/2029
663903-FH-0	NORTHEAST OHIO REG'L SWR DIST WASTWTR RE	.SD	2		.1.B FE	282,025	118.5370	296,343	250,000	264,301	0	(3,401)	0	0	5.000	3.409	MN	1,597	12,500	05/12/2015	11/15/2039
762197-SK-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH	.SD	2		.1.E FE	269,758	121.0860	278,498	230,000	253,104	0	(4,561)	0	0	5.000	2.710	MS	3,386	11,500	03/09/2017	09/15/2025
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,350,389	XXX	2,421,492	2,030,000	2,194,187	0	(31,990)	0	0	XXX	XXX	XXX	25,525	101,500	XXX	XXX
31320V-7B-5	FH SD6090 - RMBS	.SD	4		.1.A	201,138	103.8931	202,820	195,220	200,934	0	(204)	0	0	2.000	1.346	MON	325	976	08/28/2020	09/01/2050
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						201,138	XXX	202,820	195,220	200,934	0	(204)	0	0	XXX	XXX	XXX	325	976	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						2,551,527	XXX	2,624,313	2,225,220	2,395,121	0	(32,194)	0	0	XXX	XXX	XXX	25,850	102,476	XXX	XXX
25468P-DK-9	TWDC ENTERPRISES 18 CORP	.SD	1		.2.A FE	156,163	110.5841	171,405	155,000	155,618	0	(107)	0	0	3.000	2.916	FA	1,783	4,650	01/20/2016	02/13/2026
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						156,163	XXX	171,405	155,000	155,618	0	(107)	0	0	XXX	XXX	XXX	1,783	4,650	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						156,163	XXX	171,405	155,000	155,618	0	(107)	0	0	XXX	XXX	XXX	1,783	4,650	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						4,303,050	XXX	4,432,799	3,995,000	4,156,081	0	(28,996)	0	0	XXX	XXX	XXX	32,155	131,980	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						201,138	XXX	202,820	195,220	200,934	0	(204)	0	0	XXX	XXX	XXX	325	976	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						4,504,188	XXX	4,635,619	4,190,220	4,357,015	0	(29,200)	0	0	XXX	XXX	XXX	32,481	132,956	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

1A..\$	2,287,844	1B..\$	491,242	1C..\$	634,863	1D..\$	534,344	1E..\$	253,104	1F..\$	0	1G..\$	0
2A..\$	155,618	2B..\$	0	2C..\$	0								
3A..\$	0	3B..\$	0	3C..\$	0								
4A..\$	0	4B..\$	0	4C..\$	0								
5A..\$	0	5B..\$	0	5C..\$	0								
6...\$	0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/Adjusted Carrying Value
61761J-40-6	MORGAN STANLEY			7,500,000	25.00	0.000	215,400	28.720	215,400	199,725	2,988	11,953	0	15,675	0	0	15,675	0	2.C FE	03/25/2015
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						215,400	XXX	215,400	199,725	2,988	11,953	0	15,675	0	0	15,675	0	XXX	XXX
							215,400	XXX	215,400	199,725	2,988	11,953	0	15,675	0	0	15,675	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
2A ..\$	0	2B ..\$	0	2C ..\$	215,400								
3A ..\$	0	3B ..\$	0	3C ..\$	0								
4A ..\$	0	4B ..\$	0	4C ..\$	0								
5A ..\$	0	5B ..\$	0	5C ..\$	0								
6 ..\$	0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value		
	Stonewood Insurance Company			20,000,000	39,256,363	1,962.818	39,256,363	19,260,851	0	0	0	6,906,161	0	6,906,161	0	01/03/2012	
	Falls Lake Fire and Casualty Company			26,000,000	55,098,324	2,119.166	55,098,324	54,002,000	0	0	0	3,879,856	0	3,879,856	0	12/18/2015	
9399999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other				94,354,687	XXX	94,354,687	73,262,851	0	0	0	10,786,017	0	10,786,017	0	XXX	XXX
9799999	Total Common Stocks				94,354,687	XXX	94,354,687	73,262,851	0	0	0	10,786,017	0	10,786,017	0	XXX	XXX
9899999	Total Preferred and Common Stocks				94,570,087	XXX	94,570,087	73,462,576	2,988	11,953	0	10,801,692	0	10,801,692	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	0	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
2A ..\$	0	2B ..\$	0	2C ..\$	0								
3A ..\$	0	3B ..\$	0	3C ..\$	0								
4A ..\$	0	4B ..\$	0	4C ..\$	0								
5A ..\$	0	5B ..\$	0	5C ..\$	0								
6 ..\$	0												

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
912828-A8-3	UNITED STATES TREASURY		12/31/2020	Maturity @ 100.00		850,000	850,000	854,386	851,526	0	(1,526)	0	(1,526)	0	850,000	0	0	0	20,188	12/31/2020	
912828-N4-8	UNITED STATES TREASURY		12/31/2020	Maturity @ 100.00		25,000	25,000	25,478	25,100	0	(100)	0	(100)	0	25,000	0	0	0	438	12/31/2020	
912828-P8-7	UNITED STATES TREASURY		01/06/2020	Adjustment		497,343	500,000	494,006	498,554	0	21	0	21	0	498,575	0	(1,233)	(1,233)	1,993	02/28/2021	
0599999	Subtotal - Bonds - U.S. Governments					1,372,343	1,375,000	1,373,869	1,375,180	0	(1,605)	0	(1,605)	0	1,373,575	0	(1,233)	(1,233)	22,618	XXX	
3132DV-7B-5	FH SB0090 - RMBS		12/01/2020	Paydown		4,143	4,143	4,269	0	0	(126)	0	(126)	0	4,143	0	0	0	15	09/01/2050	
3199999	Subtotal - Bonds - U.S. Special Revenues					4,143	4,143	4,269	0	0	(126)	0	(126)	0	4,143	0	0	0	15	XXX	
8399997	Total - Bonds - Part 4					1,376,486	1,379,143	1,378,138	1,375,180	0	(1,730)	0	(1,730)	0	1,377,719	0	(1,233)	(1,233)	22,633	XXX	
8399998	Total - Bonds - Part 5					2,019,895	1,943,000	2,019,895	0	0	0	0	0	0	2,019,895	0	0	0	5,737	XXX	
8399999	Total - Bonds					3,396,381	3,322,143	3,398,033	1,375,180	0	(1,730)	0	(1,730)	0	3,397,613	0	(1,233)	(1,233)	28,370	XXX	
48127R-46-1	JPMORGAN CHASE & CO		03/01/2020	Call @ 25.00	7,800,000	195,000	0.00	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986		
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX	
8999997	Total - Preferred Stocks - Part 4					195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX	
8999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999	Total - Preferred Stocks					195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX	
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999	Total - Preferred and Common Stocks					195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX	
9999999	Totals					3,591,381	XXX	3,595,763	1,574,704	(1,794)	(1,730)	0	(3,524)	0	3,595,343	0	(3,963)	(3,963)	31,356	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
912828-YT-1	UNITED STATES TREASURY		05/28/2020	Various	05/28/2020	Intercompany Transfer	300,000	305,859	305,859	305,859	0	0	0	0	0	0	0	0	2,213	2,213		
0599999. Subtotal - Bonds - U.S. Governments							300,000	305,859	305,859	305,859	0	0	0	0	0	0	0	0	2,213	2,213		
00287Y-AQ-2	ABBVIE INC		11/24/2020	Intercompany Transfer	11/24/2020	Intercompany Transfer	200,000	221,924	221,924	221,924	0	0	0	0	0	0	0	0	200	200		
14314A-AD-1	CARMX 2018-1 A4 - ABS		02/25/2020	Intercompany Transfer	02/25/2020	Intercompany Transfer	250,000	253,910	253,910	253,910	0	0	0	0	0	0	0	0	183	183		
14316L-AC-7	CARMX 2019-2 A3 - ABS		02/25/2020	Intercompany Transfer	02/25/2020	Intercompany Transfer	250,000	254,579	254,579	254,579	0	0	0	0	0	0	0	0	186	186		
806851-AK-7	SCHLUMBERGER HOLDINGS CORP		11/24/2020	Intercompany Transfer	11/24/2020	Intercompany Transfer	243,000	267,642	267,642	267,642	0	0	0	0	0	0	0	0	184	184		
89236T-DP-7	TOYOTA MOTOR CREDIT CORP		05/28/2020	Intercompany Transfer	05/28/2020	Intercompany Transfer	250,000	256,288	256,288	256,288	0	0	0	0	0	0	0	0	2,474	2,474		
89238B-AE-2	TAOT 2017-A A4 - ABS		02/25/2020	Intercompany Transfer	02/25/2020	Intercompany Transfer	250,000	253,751	253,751	253,751	0	0	0	0	0	0	0	0	175	175		
98161V-AD-2	WOART 2018-A A4 - ABS		11/24/2020	Intercompany Transfer	11/24/2020	Intercompany Transfer	200,000	205,941	205,941	205,941	0	0	0	0	0	0	0	0	121	121		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,643,000	1,714,035	1,714,035	1,714,035	0	0	0	0	0	0	0	0	3,524	3,524		
8399998. Total - Bonds							1,943,000	2,019,895	2,019,895	2,019,895	0	0	0	0	0	0	0	0	0	5,737	5,737	
8999998. Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9799998. Total - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9899999. Total - Preferred and Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 - Totals								2,019,895	2,019,895	2,019,895	0	0	0	0	0	0	0	0	0	5,737	5,737	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
0999999. Total Preferred Stocks							0	0	0	XXX	XXX
000000-00-0	Stonewood Insurance Company		11828	20-0328998	881	NO	0	39,256,363	0	20,000,000	100.0
000000-00-0	Falls Lake Fire and Casualty Company		15884	47-1588915	881	NO	0	55,098,324	0	26,000,000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer							0	94,354,687	0	XXX	XXX
1899999. Total Common Stocks							0	94,354,687	0	XXX	XXX
1999999 - Totals							0	94,354,687	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$0

2. Total amount of intangible assets nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 - Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY	@		09/29/2020	GOLDMAN, SACHS & CO.	01/12/2021	249,993	0	60	0	0	250,000	249,933	0	0	0.000	0.094	N/A	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						249,993	0	60	0	0	XXX	249,933	0	0	XXX	XXX	XXX	0	0

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	249,993	1B ..\$	0	1C ..\$	0	1D ..\$	0	1E ..\$	0	1F ..\$	0	1G ..\$	0
2A ..\$	0	2B ..\$	0	2C ..\$	0								
3A ..\$	0	3B ..\$	0	3C ..\$	0								
4A ..\$	0	4B ..\$	0	4C ..\$	0								
5A ..\$	0	5B ..\$	0	5C ..\$	0								
6 ..\$	0												

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD	12/02/2020	0.010		315,023	.2	1,255
31846V-80-7	FIRST AMER:TRS OBG Y	SD	12/31/2020	0.010		2,773,402	.13	8,127
60934N-50-0	FEDERATED HRMS TRS INST		12/31/2020	0.010		73,684	.0	555
94975H-29-6	WELLSFARGO:TRS+ MM I	SD	12/02/2020	0.010		120,140	.1	539
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					3,282,248	15	10,476
31846V-19-5	FIRST AMER:GVT OBLG T	SD	12/31/2020	0.010		25,219	.0	0
94975P-40-5	WELLSFARGO:GOVT MM I	SD	12/31/2020	0.010		110,000	.0	0
990220-47-7	RBS CITIZENS NA CASH SWEEP	SD	12/01/2020	0.000		550,198	.0	3,291
8699999	Subtotal - All Other Money Market Mutual Funds					685,417	0	3,291
8899999	Total Cash Equivalents					3,967,665	15	13,768

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B COLLATERAL SECURITIES FOR THE AR D01	155,618	171,405	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	ST COLLATERAL SECURITIES FOR THE DE D01	110,000	110,000	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	ST COLLATERAL SECURITIES FOR THE GA D01	120,140	120,140	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	B COLLATERAL SECURITIES FOR THE ID D01	680,562	695,000	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B COLLATERAL SECURITIES FOR THE MA D01	0	0	226,941	261,246
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT	ST COLLATERAL SECURITIES FOR THE MT D01, COLLATERAL SECURITIES FOR MT D01 WRK COMP	25,219	25,219	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	ST COLLATERAL SECURITIES FOR THE NV D01	670,961	670,961	0	0
30. New Hampshire	NH	ST COLLATERAL SECURITIES FOR THE NH D01	550,198	550,198	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	ST COLLATERAL SECURITIES FOR THE NM D01	315,000	315,000	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC	ST COLLATERAL SECURITIES FOR THE NC D01	315,023	315,023	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	O COLLATERAL SECURITIES FOR THE OH D01	4,600,439	4,809,783	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	ST COLLATERAL SECURITIES FOR THE OR D01	395,000	395,000	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	ST COLLATERAL SECURITIES FOR THE VA D01	111,306	111,306	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	8,049,465	8,289,035	226,941	261,246
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0



SUPPLEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

Designate the type of health care providers reported on this page:

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT								
59. Total								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 thru 58003 plus 58998)(Line 58 above)								

NONE