



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

Falls Lake Fire and Casualty Company

NAIC Group Code	3494 (Current)	3494 (Prior)	NAIC Company Code	15884	Employer's ID Number	47-1588915
Organized under the Laws of	California				State of Domicile or Port of Entry	CA
Country of Domicile	United States of America					
Incorporated/Organized	12/11/2013			Commenced Business	01/01/2016	
Statutory Home Office	2710 Gateway Oaks Drive, Suite 150N (Street and Number)			Sacramento, CA, US 95833-3505 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6131 Falls of Neuse Rd. Suite 306 (Street and Number)					
	Raleigh, NC, US 27609 (City or Town, State, Country and Zip Code)			919-882-3585 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 27648 (Street and Number or P.O. Box)			RICHMOND, VA, US 23261 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6131 Falls of Neuse Rd. Suite 306 (Street and Number)					
	Raleigh, NC, US 27609 (City or Town, State, Country and Zip Code)			919-882-3585 (Area Code) (Telephone Number)		
Internet Website Address	fallslakeins.com					
Statutory Statement Contact	Timothy Sean MacAleese (Name)			804-281-2683 (Area Code) (Telephone Number)		
	accounting@fallslakeins.com (E-mail Address)			888-698-7290 (FAX Number)		

OFFICERS

President/CEO	Terence Michael McCafferty	Treasurer, SVP & CFO	Timothy Sean MacAleese
Secretary	Eric Forest Liland	Asst Treasurer & Controller	Daniel Arthur Shultis

OTHER

Sarah Casey Doran, Chairperson of the Board	Benson Lee Jeffress, Assistant Secretary
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DIRECTORS OR TRUSTEES

Sarah Casey Doran	Terence Michael McCafferty	Joseph Robert Raia
Donald Todd Hierman	Timothy Sean MacAleese	Bakari Lee Watkins
Paul Michael Kearns		

State of	North Carolina	SS
County of	Wake	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Terence Michael McCafferty President/CEO	Eric Forest Liland Secretary	Timothy Sean MacAleese Treasurer, SVP & CFO
Subscribed and sworn to before me this		a. Is this an original filing? .....
day of		b. If no,
		1. State the amendment number.....
		2. Date filed .....
		3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	54,248,649	0	54,248,649	59,542,258
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0	0	0	0
2.2 Common stocks .....	0	0	0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens .....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....30,593,203 , Schedule E - Part 1), cash equivalents (\$ .....178,708 , Schedule E - Part 2) and short-term investments (\$ .....15,483,138 , Schedule DA) .....	46,255,049	0	46,255,049	25,200,419
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0	0
9. Receivable for securities .....	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	100,503,698	0	100,503,698	84,742,677
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	305,178	0	305,178	340,494
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	40,110,209	4,577,764	35,532,445	9,837,237
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	15,657,528	0	15,657,528	11,455,548
15.3 Accrued retrospective premiums (\$ .....0 ) and contracts subject to redetermination (\$ .....0 ) .....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	10,992,261	0	10,992,261	6,861,702
16.2 Funds held by or deposited with reinsured companies .....	123,080,443	0	123,080,443	19,538,525
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	4,239,849	1,534,875	2,704,974	2,058,719
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	653,092
24. Health care (\$ .....0 ) and other amounts receivable .....	0	0	0	0
25. Aggregate write-ins for other than invested assets .....	6,268,619	10,000	6,258,619	5,275,802
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	301,157,785	6,122,639	295,035,146	140,763,796
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27) .....	301,157,785	6,122,639	295,035,146	140,763,796
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Other amounts on deposit .....	20,000	10,000	10,000	10,000
2502. Receivable for policy surcharges .....	6,231,346	0	6,231,346	5,255,793
2503. Other receivables .....	17,273	0	17,273	10,009
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	6,268,619	10,000	6,258,619	5,275,802

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	75,712,249	9,715,981
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	29,143,972	784,496
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	26,388,714	5,508,139
4. Commissions payable, contingent commissions and other similar charges .....	8,942,096	5,725,165
5. Other expenses (excluding taxes, licenses and fees) .....	4,150	15,750
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,096,919	671,389
7.1 Current federal and foreign income taxes (including \$ .....3,562 on realized capital gains (losses)) .....	1,794,752	135,392
7.2 Net deferred tax liability .....	0	0
8. Borrowed money \$ .....0 and interest thereon \$ .....0 .....	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....28,637,949 and including warranty reserves of \$ .....0 and accrued accident and health experience rating refunds including \$ .....0 for medical loss ratio rebate per the Public Health Service Act) .....	14,186,872	4,314,404
10. Advance premium .....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders .....	0	0
11.2 Policyholders .....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	31,765,600	27,444,542
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	22,594,921	19,429,849
14. Amounts withheld or retained by company for account of others .....	0	0
15. Remittances and items not allocated .....	0	0
16. Provision for reinsurance (including \$ .....0 certified) (Schedule F, Part 3, Column 78) .....	198,000	2,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0
18. Drafts outstanding .....	0	0
19. Payable to parent, subsidiaries and affiliates .....	10,290,749	473,660
20. Derivatives .....	0	0
21. Payable for securities .....	0	0
22. Payable for securities lending .....	0	0
23. Liability for amounts held under uninsured plans .....	0	0
24. Capital notes \$ .....0 and interest thereon \$ .....0 .....	0	0
25. Aggregate write-ins for liabilities .....	17,560,115	11,444,704
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	240,679,109	85,665,471
27. Protected cell liabilities .....	0	0
28. Total liabilities (Lines 26 and 27) .....	240,679,109	85,665,471
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	2,600,000	2,600,000
31. Preferred capital stock .....	0	0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....	0	0
34. Gross paid in and contributed surplus .....	51,402,000	51,402,000
35. Unassigned funds (surplus) .....	354,037	1,096,325
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$ .....0 ) .....	0	0
36.2 .....0 shares preferred (value included in Line 31 \$ .....0 ) .....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	54,356,037	55,098,325
38. TOTALS (Page 2, Line 28, Col. 3) .....	295,035,146	140,763,796
DETAILS OF WRITE-INS		
2501. Deferred service fees .....	936,998	867,604
2502. Funds held on deposit .....	16,561,360	10,523,471
2503. Deferred ceding commission .....	36,828	36,828
2598. Summary of remaining write-ins for Line 25 from overflow page .....	24,929	16,801
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	17,560,115	11,444,704
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	29,326,834	8,178,052
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	23,208,334	3,042,100
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	11,454,275	1,912,864
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	(88,735)	435,368
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	34,573,874	5,390,332
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(5,247,040)	2,787,720
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,121,408	1,334,694
10. Net realized capital gains or (losses) less capital gains tax of \$ 3,562 (Exhibit of Capital Gains (Losses) )	13,402	6,762
11. Net investment gain (loss) (Lines 9 + 10)	1,134,810	1,341,456
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 437,748 )	(437,748)	(620)
13. Finance and service charges not included in premiums	25,491	71,424
14. Aggregate write-ins for miscellaneous income	2,443,719	1,224,311
15. Total other income (Lines 12 through 14)	2,031,462	1,295,115
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,080,768)	5,424,291
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,080,768)	5,424,291
19. Federal and foreign income taxes incurred	2,086,478	1,290,076
20. Net income (Line 18 minus Line 19)(to Line 22)	(4,167,246)	4,134,215
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	55,098,325	51,218,469
22. Net income (from Line 20)	(4,167,246)	4,134,215
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	1,915,010	313,564
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	1,705,948	(565,923)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(196,000)	(2,000)
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(742,288)	3,879,856
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	54,356,037	55,098,325
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Fronting fee income	2,399,912	1,281,167
1402. Miscellaneous	43,807	(56,856)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	2,443,719	1,224,311
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	(82,742,063)	7,939,061
2. Net investment income .....	1,285,377	1,477,649
3. Miscellaneous income .....	2,031,462	1,295,115
4. Total (Lines 1 through 3) .....	(79,425,224)	10,711,825
5. Benefit and loss related payments .....	(62,814,871)	2,883,776
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	(14,148,025)	3,957,218
8. Dividends paid to policyholders .....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....0 tax on capital gains (losses) .....	430,680	1,338,438
10. Total (Lines 5 through 9) .....	(76,532,216)	8,179,432
11. Net cash from operations (Line 4 minus Line 10) .....	(2,893,008)	2,532,393
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	13,875,020	8,348,364
12.2 Stocks .....	0	0
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	22	6,762
12.7 Miscellaneous proceeds .....	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	13,875,042	8,355,126
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	8,695,250	9,040,829
13.2 Stocks .....	0	0
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	0	0
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,695,250	9,040,829
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	5,179,792	(685,703)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	18,767,846	3,729,650
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	18,767,846	3,729,650
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	21,054,630	5,576,340
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	25,200,419	19,624,079
19.2 End of period (Line 18 plus Line 19.1) .....	46,255,049	25,200,419

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	69,737	8,530	44,468	33,799
2.	Allied lines .....	243,432	30,459	149,127	124,764
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0
5.	Commercial multiple peril .....	19,942	694	8,314	12,322
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	79,937	5,180	27,121	57,996
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability - occurrence .....	435	301	155	581
11.2	Medical professional liability - claims-made .....	988,355	101,932	384,794	705,493
12.	Earthquake .....	34,620	6,821	18,552	22,889
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	2,425,503	147,070	373,969	2,198,604
17.1	Other liability - occurrence .....	22,307,436	2,727,758	8,409,620	16,625,574
17.2	Other liability - claims-made .....	2,192,349	247,305	858,333	1,581,321
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability - occurrence .....	5,063,649	689,536	1,985,563	3,767,622
18.2	Products liability - claims-made .....	1,326,447	187,034	518,986	994,495
19.1, 19.2	Private passenger auto liability .....	417,663	25,107	82,265	360,505
19.3, 19.4	Commercial auto liability .....	3,513,714	88,624	1,112,477	2,489,861
21.	Auto physical damage .....	288,839	22,610	107,596	203,853
22.	Aircraft (all perils) .....	220,531	24,913	100,452	144,992
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	7,525	516	5,010	3,031
27.	Boiler and machinery .....	(812)	14	70	(868)
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	TOTALS	39,199,302	4,314,404	14,186,872	29,326,834
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire .....	39,013	5,455	0	0	44,468
2.	Allied lines .....	138,619	10,508	0	0	149,127
3.	Farmowners multiple peril .....	0	0	0	0	0
4.	Homeowners multiple peril .....	0	0	0	0	0
5.	Commercial multiple peril .....	8,314	0	0	0	8,314
6.	Mortgage guaranty .....	0	0	0	0	0
8.	Ocean marine .....	0	0	0	0	0
9.	Inland marine .....	27,120	1	0	0	27,121
10.	Financial guaranty .....	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	155	0	0	0	155
11.2	Medical professional liability - claims-made .....	384,629	165	0	0	384,794
12.	Earthquake .....	14,554	3,998	0	0	18,552
13.	Group accident and health .....	0	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0
16.	Workers' compensation .....	373,883	86	0	0	373,969
17.1	Other liability - occurrence .....	7,751,168	658,452	0	0	8,409,620
17.2	Other liability - claims-made .....	854,166	4,167	0	0	858,333
17.3	Excess workers' compensation .....	0	0	0	0	0
18.1	Products liability - occurrence .....	1,851,193	134,370	0	0	1,985,563
18.2	Products liability - claims-made .....	507,316	11,670	0	0	518,986
19.1, 19.2	Private passenger auto liability .....	82,264	1	0	0	82,265
19.3, 19.4	Commercial auto liability .....	1,054,200	58,277	0	0	1,112,477
21.	Auto physical damage .....	107,596	0	0	0	107,596
22.	Aircraft (all perils) .....	100,073	379	0	0	100,452
23.	Fidelity .....	0	0	0	0	0
24.	Surety .....	0	0	0	0	0
26.	Burglary and theft .....	5,010	0	0	0	5,010
27.	Boiler and machinery .....	70	0	0	0	70
28.	Credit .....	0	0	0	0	0
29.	International .....	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	13,299,343	887,529	0	0	14,186,872
36.	Accrued retrospective premiums based on experience .....					0
37.	Earned but unbilled premiums .....					0
38.	Balance (Sum of Line 35 through 37)					14,186,872
DETAILS OF WRITE-INS						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case      Daily pro rata .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN						
Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6
	Direct Business (a)	2	3	4	5	Net Premiums Written Cols. 1+2+3-4-5
1. Fire .....	6,222,999	69,737	0	30,865	6,192,134	69,737
2. Allied lines .....	394,134	243,432	0	42,508	351,626	243,432
3. Farmowners multiple peril .....	0	0	0	0	0	0
4. Homeowners multiple peril .....	673,295	0	0	0	673,295	0
5. Commercial multiple peril .....	9,221,946	19,942	0	81,018	9,140,928	19,942
6. Mortgage guaranty .....	0	0	0	0	0	0
8. Ocean marine .....	0	0	0	0	0	0
9. Inland marine .....	464,566	79,937	0	139,786	324,780	79,937
10. Financial guaranty .....	0	0	0	0	0	0
11.1 Medical professional liability - occurrence .....	0	435	0	0	0	435
11.2 Medical professional liability - claims-made .....	0	988,355	0	0	0	988,355
12. Earthquake .....	0	34,620	0	0	0	34,620
13. Group accident and health .....	0	0	0	0	0	0
14. Credit accident and health (group and individual) .....	0	0	0	0	0	0
15. Other accident and health .....	0	0	0	0	0	0
16. Workers' compensation .....	119,044,112	2,425,503	0	20,464,193	98,579,919	2,425,503
17.1 Other liability - occurrence .....	14,824,830	22,307,436	0	2,288,749	12,536,081	22,307,436
17.2 Other liability - claims-made .....	5,100	2,192,349	0	1,530	3,570	2,192,349
17.3 Excess workers' compensation .....	0	0	0	0	0	0
18.1 Products liability - occurrence .....	34,837	5,063,649	0	10,451	24,386	5,063,649
18.2 Products liability - claims-made .....	0	1,326,447	0	0	0	1,326,447
19.1, 19.2 Private passenger auto liability .....	0	417,663	10,747	10,072	675	417,663
19.3, 19.4 Commercial auto liability .....	5,455,061	3,513,714	0	1,076,216	4,378,845	3,513,714
21. Auto physical damage .....	1,469,244	288,839	0	387,195	1,082,049	288,839
22. Aircraft (all perils) .....	1,638,607	220,531	0	259,686	1,378,921	220,531
23. Fidelity .....	0	0	0	0	0	0
24. Surety .....	0	0	0	0	0	0
26. Burglary and theft .....	76,469	7,525	0	3,187	73,282	7,525
27. Boiler and machinery .....	562,395	(812)	0	(8,155)	570,550	(812)
28. Credit .....	0	0	0	0	0	0
29. International .....	0	0	0	0	0	0
30. Warranty .....	0	0	0	0	0	0
31. Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0
32. Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
35. TOTALS	160,087,595	39,199,302	10,747	24,787,301	135,311,041	39,199,302
DETAILS OF WRITE-INS						
3401. ....						
3402. ....						
3403. ....						
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis?      Yes [ X ]    No [   ]

If yes:    1. The amount of such installment premiums \$                    50,293,006

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$                    92,858,844

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3 )	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire .....	2,754,887	(31,734)	2,754,887	(31,734)	37,987	38,280	(32,027)	(94.8)
2.	Allied lines .....	(65,585)	(31,580)	(65,585)	(31,580)	613,465	45,699	536,186	429.8
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril .....	230,184	0	230,184	0	0	0	0	0.0
5.	Commercial multiple peril .....	1,491,434	(9,375)	1,491,434	(9,375)	25,292	7,000	8,917	72.4
6.	Mortgage guaranty .....	0	0	0	0	0	0	0	0.0
8.	Ocean marine .....	0	0	0	0	0	0	0	0.0
9.	Inland marine .....	126,782	19,235	126,782	19,235	10,062	906	28,391	49.0
10.	Financial guaranty .....	(59,249)	0	(59,249)	0	0	0	0	0.0
11.1	Medical professional liability - occurrence .....	0	(31,231)	0	(31,231)	43,152	18,985	(7,064)	(1,215.8)
11.2	Medical professional liability - claims-made .....	0	(244,178)	0	(244,178)	1,201,355	418,712	538,465	76.3
12.	Earthquake .....	0	0	0	0	6,167	0	6,167	26.9
13.	Group accident and health .....	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0.0
15.	Other accident and health .....	0	0	0	0	0	0	0	0.0
16.	Workers' compensation .....	51,062,130	(954,428)	51,062,130	(954,428)	2,896,731	1,059,919	882,384	40.1
17.1	Other liability - occurrence .....	115,609	(6,812,181)	115,609	(6,812,181)	20,324,871	5,550,173	7,962,517	47.9
17.2	Other liability - claims-made .....	0	(420,512)	0	(420,512)	984,542	295,762	268,268	17.0
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence .....	0	(2,473,364)	0	(2,473,364)	6,164,694	1,835,103	1,856,227	49.3
18.2	Products liability - claims-made .....	0	(138,699)	0	(138,699)	328,954	77,811	112,444	11.3
19.1, 19.2	Private passenger auto liability .....	0	12,232	0	12,232	255,086	78,129	189,189	52.5
19.3, 19.4	Commercial auto liability .....	1,424,260	(31,756,648)	1,428,105	(31,760,493)	42,721,418	271,891	10,689,034	429.3
21.	Auto physical damage .....	411,368	83,295	411,368	83,295	40,203	12,425	111,073	54.5
22.	Aircraft (all perils) .....	217,219	9,065	217,219	9,065	54,883	3,686	60,262	41.6
23.	Fidelity .....	0	0	0	0	0	0	0	0.0
24.	Surety .....	0	0	0	0	0	0	0	0.0
26.	Burglary and theft .....	(2,500)	(1,636)	(2,500)	(1,636)	(582)	70	(2,288)	(75.5)
27.	Boiler and machinery .....	710	181	710	181	138	49	270	(31.1)
28.	Credit .....	0	(2,531)	0	(2,531)	3,831	1,381	(81)	0.0
29.	International .....	0	0	0	0	0	0	0	0.0
30.	Warranty .....	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0.0
35.	TOTALS .....	57,707,249	(42,784,089)	57,711,094	(42,787,934)	75,712,249	9,715,981	23,208,334	79.1
DETAILS OF WRITE-INS									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire .....	6,639,038	34,822	6,639,038	34,822	987,567	3,165	987,567	37,987	41,971
2.	Allied lines .....	0	557,930	0	557,930	168,358	55,535	168,358	613,465	159,063
3.	Farmowners multiple peril .....	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril .....	116,250	0	116,250	0	2,765	0	2,765	0	0
5.	Commercial multiple peril .....	964,673	472	964,673	472	8,529,672	24,820	8,529,672	25,292	4,284
6.	Mortgage guaranty .....	0	0	0	0	0	0	0	0	0
8.	Ocean marine .....	0	0	0	0	0	0	0	0	0
9.	Inland marine .....	39,753	2,521	39,753	2,521	27,551	7,541	27,551	10,062	2,786
10.	Financial guaranty .....	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence .....	0	12,750	0	12,750	0	30,402	0	43,152	28,786
11.2	Medical professional liability - claims-made .....	0	696,798	0	696,798	0	504,557	0	1,201,355	649,634
12.	Earthquake .....	0	0	0	0	0	6,167	0	6,167	17,584
13.	Group accident and health .....	0	0	0	0	0	0	0	(a) 0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0	0	0	0	0	0
15.	Other accident and health .....	0	0	0	0	0	0	0	(a) 0	0
16.	Workers' compensation .....	107,942,703	1,375,269	107,942,703	1,375,269	133,072,857	1,521,462	133,072,857	2,896,731	1,451,980
17.1	Other liability - occurrence .....	151,875	7,739,697	151,875	7,739,697	6,446,289	12,585,174	6,446,289	20,324,871	10,295,387
17.2	Other liability - claims-made .....	0	302,788	0	302,788	1,890	681,754	1,890	984,542	606,038
17.3	Excess workers' compensation .....	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence .....	0	1,553,728	0	1,553,728	13,769	4,610,966	13,769	6,164,694	4,547,960
18.2	Products liability - claims-made .....	0	70,806	0	70,806	0	258,148	0	328,954	292,651
19.1, 19.2	Private passenger auto liability .....	0	110,568	0	110,568	0	144,518	0	255,086	120,614
19.3, 19.4	Commercial auto liability .....	853,336	30,119,641	866,206	30,106,771	2,130,649	12,619,132	2,135,134	42,721,418	8,155,143
21.	Auto physical damage .....	107,885	21,907	107,885	21,907	96,749	18,296	96,749	40,203	5,746
22.	Aircraft (all perils) .....	201,768	15,446	201,768	15,446	287,389	39,437	287,389	54,883	7,928
23.	Fidelity .....	0	0	0	0	0	0	0	0	0
24.	Surety .....	0	0	0	0	0	0	0	0	0
26.	Burglary and theft .....	35,000	880	35,000	880	(984)	(1,462)	(984)	(582)	(185)
27.	Boiler and machinery .....	1,290	128	1,290	128	246,674	10	246,674	138	1
28.	Credit .....	0	0	0	0	0	3,831	0	3,831	1,343
29.	International .....	0	0	0	0	0	0	0	0	0
30.	Warranty .....	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property .....	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability .....	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0	0	0	0	0	0
35.	TOTALS	117,053,571	42,616,151	117,066,441	42,603,281	152,011,195	33,113,453	152,015,680	75,712,249	26,388,714
DETAILS OF WRITE-INS										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct .....	34,375,196	0	0	34,375,196
1.2 Reinsurance assumed .....	2,716	0	0	2,716
1.3 Reinsurance ceded .....	27,664,040	0	0	27,664,040
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3) .....	6,713,872	0	0	6,713,872
2. Commission and brokerage:				
2.1 Direct excluding contingent .....	0	39,050,138	0	39,050,138
2.2 Reinsurance assumed, excluding contingent .....	0	198,109	0	198,109
2.3 Reinsurance ceded, excluding contingent .....	0	53,845,579	0	53,845,579
2.4 Contingent - direct .....	0	1,284,506	0	1,284,506
2.5 Contingent - reinsurance assumed .....	0	0	0	0
2.6 Contingent - reinsurance ceded .....	0	843,965	0	843,965
2.7 Policy and membership fees .....	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	(14,156,791)	0	(14,156,791)
3. Allowances to managers and agents .....	0	28,489	0	28,489
4. Advertising .....	0	1,738	0	1,738
5. Boards, bureaus and associations .....	15,769	524,114	0	539,883
6. Surveys and underwriting reports .....	314	(781,116)	0	(780,802)
7. Audit of assureds' records .....	0	266,100	0	266,100
8. Salary and related items:				
8.1 Salaries .....	2,762,322	7,902,281	0	10,664,603
8.2 Payroll taxes .....	217,895	535,692	0	753,587
9. Employee relations and welfare .....	611,864	1,069,434	0	1,681,298
10. Insurance .....	63,259	185,682	0	248,941
11. Directors' fees .....	0	0	0	0
12. Travel and travel items .....	7,579	72,394	0	79,973
13. Rent and rent items .....	230,093	576,529	0	806,622
14. Equipment .....	281,603	683,075	0	964,678
15. Cost or depreciation of EDP equipment and software .....	14,081	38,010	0	52,091
16. Printing and stationery .....	6,140	38,957	0	45,097
17. Postage, telephone and telegraph, exchange and express .....	68,402	197,534	0	265,936
18. Legal and auditing .....	39,238	212,019	0	251,257
19. Totals (Lines 3 to 18) .....	4,318,559	11,550,932	0	15,869,491
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	7,086	4,876	2,106,369	2,111,245
20.2 Insurance department licenses and fees .....	54	63,801	0	63,855
20.3 Gross guaranty association assessments .....	0	(138,110)	0	(138,110)
20.4 All other (excluding federal and foreign income and real estate) .....	2,309	8,915	0	11,224
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	7,239	2,040,975	0	2,048,214
21. Real estate expenses .....	0	0	0	0
22. Real estate taxes .....	0	0	0	0
23. Reimbursements by uninsured plans .....	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses .....	414,605	476,149	78,722	969,476
25. Total expenses incurred .....	11,454,275	(88,735)	78,722	(a) 11,444,262
26. Less unpaid expenses - current year .....	26,388,714	11,079,994	17,673	37,486,381
27. Add unpaid expenses - prior year .....	5,508,139	6,449,132	16,802	11,974,073
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	(9,426,300)	(4,719,597)	77,851	(14,068,046)
DETAILS OF WRITE-INS				
2401. Outside Consulting .....	319,634	489,051	64,112	872,797
2402. Claims Search Fees .....	23,154	3,633	0	26,787
2403. Shared Reimbursements .....	(9,852)	(27,551)	0	(37,403)
2498. Summary of remaining write-ins for Line 24 from overflow page .....	81,669	11,016	14,610	107,295
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	414,605	476,149	78,722	969,476

(a) Includes management fees of \$ 9,317,509 to affiliates and \$ 50,109 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....478,405	.....434,822
1.1	Bonds exempt from U.S. tax .....	(a) .....78,699	.....86,031
1.2	Other bonds (unaffiliated) .....	(a) .....853,262	.....853,395
1.3	Bonds of affiliates .....	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated) .....	(b) .....0	.....0
2.11	Preferred stocks of affiliates .....	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans .....	(c) .....0	.....0
4.	Real estate .....	(d) .....0	.....0
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments .....	(e) .....4,923	.....5,698
7	Derivative instruments .....	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income .....	1,415,288	1,379,946
11.	Investment expenses .....		(g) .....78,722
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....0
13.	Interest expense .....		(h) .....179,816
14.	Depreciation on real estate and other invested assets .....		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....258,538
17.	Net investment income (Line 10 minus Line 16) .....		1,121,408
DETAILS OF WRITE-INS			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		0

- (a) Includes \$ .....68,231 accrual of discount less \$ .....199,013 amortization of premium and less \$ .....6,555 paid for accrued interest on purchases.
- (b) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued dividends on purchases.
- (c) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (d) Includes \$ .....0 for company's occupancy of its own buildings; and excludes \$ .....0 interest on encumbrances.
- (e) Includes \$ .....204 accrual of discount less \$ .....0 amortization of premium and less \$ .....0 paid for accrued interest on purchases.
- (f) Includes \$ .....0 accrual of discount less \$ .....0 amortization of premium.
- (g) Includes \$ .....0 investment expenses and \$ .....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ .....0 interest on surplus notes and \$ .....0 interest on capital notes.
- (i) Includes \$ .....0 depreciation on real estate and \$ .....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....0	.....0	.....0	.....0	.....0
1.2	Other bonds (unaffiliated) .....	.....16,942	.....0	.....16,942	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0	.....0	.....0
5.	Contract loans .....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments .....	.....22	.....0	.....22	.....0	.....0
7.	Derivative instruments .....	.....0	.....0	.....0	.....0	.....0
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses) .....	.....16,964	.....0	.....16,964	.....0	.....0
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB) .....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,577,764	7,552,467	2,974,703
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset .....	1,534,875	266,120	(1,268,755)
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0
24. Health care and other amounts receivable .....	0	0	0
25. Aggregate write-ins for other than invested assets .....	10,000	10,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	6,122,639	7,828,587	1,705,948
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
28. Total (Lines 26 and 27) .....	6,122,639	7,828,587	1,705,948
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Other amounts on deposit .....	10,000	10,000	0
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	10,000	10,000	0

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake Fire and Casualty Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the California Department of Insurance.

The California Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of California for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the California Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of California. The Insurance Commissioner has the right to permit other specific practices that deviate from prescribed practices.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by California that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (4,167,246)	\$ 4,134,215
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (4,167,246)</u>	<u>\$ 4,134,215</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 54,356,037	\$ 55,098,325
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 54,356,037</u>	<u>\$ 55,098,325</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related policies. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are determined on a daily pro rata basis. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

- (3) The Company has no investments in common stock.
- (4) The Company has no investments in preferred stocks.
- (5) The Company has no investments in mortgage loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

- (7) The Company has no investments in any affiliated companies.
- (8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) The Company has no investments in derivatives.
- (10) The Company does not consider investment income as a factor in determining premium deficiency reserves.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on industry experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not write major medical insurance with prescription drug coverage.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$..... 63,663
2. 12 months or longer.....	—

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$..... 4,505,241
2. 12 months or longer.....	—

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year							Current Year				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	34,358,750				34,358,750	26,661,477	7,697,273		34,358,750	11.409	11.646
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 34,358,750	\$	\$	\$	\$ 34,358,750	\$ 26,661,477	\$ 7,697,273	\$	\$ 34,358,750	11.409 %	11.646 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

Notes to the Financial Statements

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 4,275,996	\$ 269	\$ 4,276,265	\$ 2,367,927	\$ 269	\$ 2,368,196	\$ 1,908,069	\$ -	\$ 1,908,069
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	4,275,996	269	4,276,265	2,367,927	269	2,368,196	1,908,069	-	1,908,069
(d) Deferred tax assets nonadmitted	1,534,606	269	1,534,875	265,851	269	266,120	1,268,755	-	1,268,755
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 2,741,390	\$ -	\$ 2,741,390	\$ 2,102,076	\$ -	\$ 2,102,076	\$ 639,314	\$ -	\$ 639,314
(f) Deferred tax liabilities	36,416		36,416	43,357		43,357	(6,941)		(6,941)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 2,704,974	\$ -	\$ 2,704,974	\$ 2,058,719	\$ -	\$ 2,058,719	\$ 646,255	\$ -	\$ 646,255

(2) Admission calculation components SSAP No. 101

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 1,934,094	\$ -	\$ 1,934,094	\$ 1,933,963	\$ -	\$ 1,933,963	\$ 131	\$ -	\$ 131
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	770,880	-	770,880	124,756		124,756	646,124	-	646,124
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	770,880	-	770,880	124,756		124,756	646,124	-	646,124
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	7,747,659	XXX	XXX	7,955,941	XXX	XXX	(208,282)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	36,416		36,416	43,357		43,357	(6,941)		(6,941)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 2,741,390	\$ -	\$ 2,741,390	\$ 2,102,076	\$ -	\$ 2,102,076	\$ 639,314	\$ -	\$ 639,314

(3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount	326.700 %	672.100 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 51,651,063	\$ 53,039,606

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 4,275,996	\$ 269	\$ 2,367,927	\$ 269	\$ 1,908,069	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 2,741,390	\$ -	\$ 2,102,076	\$ -	\$ 639,314	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?.....NO.....

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:			
	(1) 2021	(2) 2020	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	\$ 2,086,346	\$ 1,167,233	\$ 919,113
(b) Foreign			
(c) Subtotal	\$ 2,086,346	\$ 1,167,233	\$ 919,113
(d) Federal income tax on net capital gains	3,562	1,798	1,764
(e) Utilization of capital loss carry-forwards			
(f) Other	132	122,843	(122,711)
(g) Federal and foreign income taxes incurred	\$ 2,090,040	\$ 1,291,874	\$ 798,166
	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 1,598,527	\$ 325,145	\$ 1,273,382
(2) Unearned premium reserve	595,849	181,205	414,644
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted	963,430	1,588,118	(624,688)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)*	1,118,190	273,459	844,731
(99) Subtotal	\$ 4,275,996	\$ 2,367,927	\$ 1,908,069
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	1,534,606	265,851	1,268,755
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,741,390	\$ 2,102,076	\$ 639,314
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward	269	269	-
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	\$ 269	\$ 269	\$ -
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted	269	269	-
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	-	-	-
(i) Admitted deferred tax assets (2d + 2h)	\$ 2,741,390	\$ 2,102,076	\$ 639,314
	(1) 2021	(2) 2020	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 2,169	\$ 548	\$ 1,621
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities) <sup>†</sup>	34,247	42,809	(8,562)
(99) Subtotal	\$ 36,416	\$ 43,357	\$ (6,941)
(b) Capital			
(1) Investments	\$	\$	\$
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)			
(99) Subtotal	\$	\$	\$
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 36,416	\$ 43,357	\$ (6,941)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 2,704,974	\$ 2,058,719	\$ 646,255

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	2021	2020	Change (1-2)
* Items >5% of total ordinary tax assets included in Other			
Payable on Contingent Commissions	\$ 807,492	\$ —	\$ 807,492
Deferred Fees	196,769	182,197	14,572
Rate Bureau Operating Accrual	74,800	57,908	16,892
† Items >5% of total ordinary tax liabilities included in Other			
LRD Transitional Adjustment (TCJA)	\$ 34,247	\$ 42,809	\$ (8,562)

D. Among the More Significant Book to Tax Adjustments

	2021	Effective Tax Rate
Provision computed at statutory rate	\$ (436,213)	21.000 %
Proration of tax exempt investment income	4,517	-0.217 ...
Tax exempt income deduction	(18,067)	0.870 ...
Dividends received deduction		
Disallowed travel and entertainment		
Other Permanent differences		
Total ordinary DTAs		
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
Change in nonadmitted assets	624,688	-30.073 ...
Accrual adjustment - prior year		
Other	105	-0.005 ...
Total	\$ 175,030	-8.426 %

	2021	Effective Tax Rate
Federal and foreign income taxes incurred	\$ 2,086,478	-100.446 %
Realized capital gains (losses) tax	3,562	-0.171 ...
Change in deferred income taxes	(1,915,010)	92.192 ...
Total statutory income taxes	\$ 175,030	-8.426 %

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

	Total
2019	\$
2020	764,932
2021	1,169,162

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
  - Carolina Re Ltd.
  - Falls Lake Insurance Management Company, Inc.
  - Falls Lake National Insurance Company
  - James River Casualty Company
  - James River Insurance Company
  - James River Group, Inc.
  - James River Management Company, Inc
  - James River TPA Services, Inc
  - Stonewood Insurance Company
- (2) A written agreement provides that federal income taxes will be allocated to the Company on approximately the same basis as though the Company were filing a separate return. Estimated tax payments are settled with the Company's parent at the time such estimates are payable to the Internal Revenue Service. Final settlement between the Company and its parent is made within ninety days of filing the tax return.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

## Notes to the Financial Statements

### 9. Income Taxes (Continued)

- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

### 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved

The Company is an indirect subsidiary of James River Group Holdings (Bermuda), Ltd.; 100% of the outstanding stock of the Company is directly owned by Falls Lake National Insurance Company. See Schedule Y, Part 1, Organizational Chart. The Company was incorporated during 2013 and received its Certificate of Authority on January 11, 2016, effective January 1, 2016.

- B. Detail of Transactions Greater Than 0.5% of Admitted Assets

Dollar Amounts of Transactions

- See Notes 9, 10E, and 12G.

- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable

- D. Amounts Due From or To Related Parties

See Note 10E.

- E. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company and Falls Lake Insurance Management Company, Inc. are parties to a Management Services Agreement. Pursuant to this agreement, Falls Lake Insurance Management Company, Inc. provides various services to the Company, including but not limited to management, administration, underwriting, premium collection, claims, operations, accounting, actuarial, information technology and human resources.

During 2021, Falls Lake Insurance Management Company, Inc. incurred \$9,317,509 of expenses on behalf of Falls Lake Fire and Casualty Company, pursuant to the terms of the intercompany Management Services Agreement. As of December 31, 2021, \$8,618,753 of this amount had been settled, and the resulting \$698,756 payable was settled by January 31, 2022.

All intercompany reinsurance balances are settled quarterly.

- F. Guarantees or Contingencies - Not Applicable

- G. Nature of the Control Relationship

See Schedule Y, Part 1, Organizational Chart.

- H. Amount Deducted for Investment in Upstream Company - Not Applicable

- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

- K. Foreign Subsidiary Value Using CARVM - Not Applicable

- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

- M. All SCA Investments - Not Applicable

- N. Investment in Insurance SCAs - Not Applicable

- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

### 11. Debt

- A. Debt, Including Capital Notes - Not Applicable

- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable

- B. Investment Policies and Strategies of Plan Assets - Not Applicable

- C. Fair Value of Each Class of Plan Assets - Not Applicable

- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

- E. Defined Contribution Plans - Not Applicable

- F. Multiemployer Plans - Not Applicable

- G. Consolidated/Holding Company Plans

The Company has no employees. However, Falls Lake Insurance Management Company, Inc. sponsors a 401(k) plan for its employees. The terms of the 401(k) plan allow employees to contribute the maximum allowed by the U.S. Government. One hundred percent (100%) of this contribution, up to a maximum of 6% of salary, is matched by Falls Lake Insurance Management Company, Inc. All expenses associated with the plan are allocated to the Company, in accordance with the terms of the Management Services Agreement. The Company's share of this 401(k) plan expense was \$122,737 for 2021. The Company has no legal obligation for benefits under this plan.

- H. Postemployment Benefits and Compensated Absences - Not Applicable

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable



Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Number of Share and Par or State Value of Each Class
- The Company has 50,000 shares of common stock authorized, of which 26,000 shares are issued and outstanding with a par value of \$100 per share.
- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions
- The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the state of California without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Commissioner of Insurance, is the greater of net income or 10% of capital and surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which may be paid in 2022 based on capital and surplus is \$354,037.
- D. Ordinary Dividends - Not Applicable
- E. Within the limitations of (C) above, there are not specific restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)
- The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments
- (1) Nature of Any Assets That Could Have a Material Financial Effect
- The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred. The Company had no accrual for guaranty fund assessments as of December 31, 2021.
- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies
- Various lawsuits against the Company arise during the normal course of business. The Company's management believes that contingent liabilities arising from such litigation and other matters will not have material effect on the financial position or the results of operations of the Company.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Atlas General Insurance Services, LLC, 4365 Executive Drive, Ste. 400, San Diego, CA 92121	90-0409088	.....YES.....	Workers' Compensation.....	.....U, B, P.....	\$ ..... 119,044,109 .
Total					<u>\$ ..... 119,044,109</u>

Notes to the Financial Statements

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Money market mutual fund.....	\$.....	\$.....	\$.....	\$..... 178,708	\$..... 178,708
Total assets at fair value/NAV.....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$..... 178,708</u>	<u>\$..... 178,708</u>
b. Liabilities at fair value					
Not applicable.....	\$.....	\$.....	\$.....	\$.....	\$.....
Total liabilities at fair value.....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of December 31, 2021, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds.....	\$..... 55,651,249	\$..... 54,248,649	\$..... 15,471,092	\$..... 40,180,157	\$.....	\$.....	\$.....
Cash equivalents & short-term investments.....	..... 15,660,907	..... 15,661,847		..... 15,482,199		..... 178,708	

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Impact of the COVID-19 Pandemic

In December 2019, a coronavirus (COVID-19) outbreak was reported in China, and, in March 2020, the World Health Organization declared it a pandemic. COVID-19 variants continue to spread throughout the United States. In response, many state and local governments instituted emergency restrictions that substantially limited the operation of non-essential businesses and the activities of individuals. Many jurisdictions impose, ease, and reinstate emergency restrictions in response to the spread of COVID-19 variants. These restrictions could result in significant adverse effects on the policyholders and many different types of small and mid-sized businesses within the Company's client base, particularly those in the retail, hospitality and food and beverage industries, among many others. The ultimate effect and severity of COVID-19 on the economy is not known nor is the ultimate length of the restrictions and any accompanying effects caused by it.

Notes to the Financial Statements

21. Other Items (Continued)

The effect of COVID-19 and related events, including those described above and those not yet known, could have a negative effect on the business prospects, financial condition and results of operations of the Company, including as a result of quarantines, market volatility, market downturns, actions of lawmakers and regulators, changes in consumer behavior, business closures, deterioration in the credit quality of policyholders or the inability of policyholders to pay their premium and deductible obligations to the Company, and deterioration in the credit quality of reinsurers or insurance entities with which the Company has a fronting arrangement or the inability of reinsurers or the insurance entities for which the Company is fronting to pay their obligations to the Company.

The Company is continually monitoring the impact that the ongoing coronavirus (COVID-19) pandemic may be having on the Company's financial condition and results of operations. COVID-19 has adversely affected premium and/or claims volume in some lines of business we write (such as auto and workers' compensation), however, to date it has not caused a decline in gross written premiums or a material increase in total claims for the Company as a whole. The Company is closely monitoring a number of risks that COVID-19 poses to the Company's financial condition and results of operations.

In response to the COVID-19 pandemic, there have been proposals by federal and state lawmakers to retroactively amend business interruption insurance policies to cover claims related to COVID-19 when such insurance policies otherwise would exclude such risks.

In July of 2021, after more than a year and a half of our offices being closed to all non-essential staff due to the COVID-19 pandemic, the Company reopened its offices on a voluntary basis. The Company built a reopening plan that reflected the shared goals and needs of the employees and business, placing an emphasis on remaining safe, productive and connected. Safety measures and procedures have been implemented throughout our offices to help ensure that all staff working in the office remain safe.

- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures - Not Applicable
- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State Transferable and Non-Transferable Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts - Not Applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There were no other subsequent events occurring through February 25, 2022, that merited recognition or disclosure in these statements.

23. Reinsurance

- A. Unsecured Reinsurance Recoverables

At December 31, 2021, the Company had the following unsecured aggregate reinsurance recoverables for losses and loss adjustment expenses, paid and unpaid, including IBNR, and unearned premium that exceeded 3% of the Company's policyholders' surplus:

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
AA-1120337	Aspen Ins UK Ltd	\$ 1,783,000
AA-1340125	Hannover Ruckversicherungs AG	25,517,000

Individual Reinsurers Who Are Members of a Group

NAIC Group Code	FEIN	Reinsurer Name	Unsecured Amount
1279	06-1430254	Arch Reins Co	\$ 3,876,000
3219	35-2293075	Endurance Assurance Corporation of America	33,142,000
0181	13-1675535	Swiss Reinsurance America Corporation	109,298,000
3098	43-0727872	Safety National Casualty Corporation	42,698,000
0361	13-4924125	Munich Reins Amer Inc	27,507,000
3483	13-3031176	Partner Reinsurance Company of the US	16,896,000
3416	51-0434766	Axis Reins Co	10,539,000
0244	31-0542366	The Cincinnati Ins Co	6,860,000
0158	47-0698507	Odyssey Reins Co	6,948,000

- B. Reinsurance Recoverable in Dispute - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

C. Reinsurance Assumed and Ceded

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates .....	\$ .... 14,186,872	\$ ..... (32,115)	\$ ..... 3,735,101	\$ ..... 1,347,674	\$ ..... 10,451,771	\$ ..... (1,379,789)
b. All other .....	4,641	1,763	24,902,848	6,213,946	(24,898,207)	(6,212,183)
c. Total .....	<u>\$ 14,191,513</u>	<u>\$ (30,352)</u>	<u>\$ 28,637,949</u>	<u>\$ 7,561,620</u>	<u>\$ (14,446,436)</u>	<u>\$ (7,591,972)</u>
d. Direct unearned premium reserve .....			\$ .... 28,633,308			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

- (3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

A. Method Used to Estimate - None

B. Method Used to Record - None

C. Amount and Percent of Net Retrospective Premiums - None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Dec. 31, 2021	Dec. 31, 2020
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 15,224,120	\$ 14,006,681
Loss and loss adjustment expense incurred:		
Current accident year	23,190,409	6,155,448
Prior accident years	11,472,199	(1,200,483)
	34,662,608	4,954,965
Loss and loss adjustment expense payments made for:		
Current accident year	2,802,705	678,526
Prior accident years	(55,016,940)	3,059,000
	(52,214,235)	3,737,526
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 102,100,963	\$ 15,224,120

The Company participates in an intercompany pooling arrangement (the Pooling) as further described in Note 26. The Company's participation is 17% of the entire pool. The development across the entire pool is described below.

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses (Continued)

Losses Incurred

The Pooling experienced \$67.5 million of net adverse development in the twelve months ended December 31, 2021 on the reserve for losses and loss adjustment expenses held at December 31, 2020. During the first quarter of 2021, the Pooling recognized net adverse reserve development of \$50.7 million on its commercial auto business, almost entirely related to a previously canceled account that has been in runoff since 2019. The reported losses on this terminated commercial auto account meaningfully exceeded the expectations for the three months ended March 31, 2021.

The Pooling had expected that reported losses would decline as the account moved further into runoff, but the continued heavy reported loss emergence in Q1 2021 indicated more inherent severity in the book than anticipated. In response, the actuarial methodology was meaningfully adjusted, resulting in a significant strengthening of reserves for this account. In prior quarters, its actuarial work for this terminated commercial auto account had been based on industry data, pricing data, experience data, average claims severity data, and blended methodologies. However, the continuation of the highly elevated reported losses in the first quarter of 2021 led to the conclusion that using only its own loss experience in its paid and incurred reserve projections rather than the array of inputs that were used in prior quarters, and giving greater weight to incurred methods, would provide a better estimate of ultimate losses on the this account.

On September 27, 2021, James River Insurance Company and James River Casualty Company (together, “James River”) entered into a loss portfolio transfer transaction. James River recognized a net pre-tax loss of \$19.2 million as adverse loss and loss adjustment reserve development for the third quarter of 2021 associated with the loss portfolio transfer, of which \$15.8 million was related to claims handling costs. The net \$15.8 million claims handling costs constitutes the James River’s contribution to the fees of an administrator appointed by the James River and Aleka to handle the claims on the Rasier commercial auto policies for the remaining life of those claims, and unallocated loss adjustment expenses required to facilitate the transition of the claims to the administrator.

Losses Paid

Effective January 1, 2021, the Company amended its intercompany pooling agreement as further described in Note 26. Additionally, the Company’s pooling percentage increased from 6% to 17%. The transaction did not have any impact on losses incurred but increased the Company’s net losses paid related to prior accident years by \$45.8 million.

Effective July 1, 2021, two of the companies participating in the Pooling, James River Insurance Company and James River Casualty Company, partially commuted their quota share reinsurance contracts with their affiliates. As part of the partial commutation the Companies received \$250.8 million in ceded recoveries included in loss payments, above. The transaction did not have any impact on losses incurred but reduced the Company’s net losses paid by its share of the pooled recoveries.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company meaningfully adjusted its actuarial methodology, resulting in a significant strengthening of reserves for this account during the first quarter of 2021, as described in A above.

26. Intercompany Pooling Arrangements

A. A- D. The insurance entities within the James River Group are participants in an intercompany reinsurance pooling agreement which was effective January 1, 2013 and included business in-force and subsequent to that date. The pooling is net of all other reinsurance coverage carried by the participants. The pooling provides proportionate sharing of premiums earned, losses and loss adjustment expenses incurred and underwriting expenses incurred.

On August 1, 2016 Falls Lake Fire and Casualty Company received approval from the California Department of Insurance to be a party to the pooling agreement, effective January 1, 2016 on an in-force, new and renewal basis.

Effective January 1, 2017, the intercompany reinsurance pooling agreement was amended to exclude the James River Insurance Company’s commercial auto line of business.

Effective January 1, 2021, the intercompany reinsurance pooling agreement was amended to include the James River Insurance Company’s commercial auto line of business. The participation percentages were also revised with the amendment. The current participating companies have received approval of the revised agreement with their States of domicile (OH, NC ,CA and VA). Current participants and their current and prior percentages of the pool are as follows:

Company	NAIC #	Current Participation	Prior Participation
Falls Lake National Insurance Company (lead company)	31925	7%	10%
James River Insurance Company	12203	55%	61%
Stonewood Insurance Company	11828	14%	14%
James River Casualty Company	13685	7%	9%
Falls Lake Fire and Casualty Company	15884	17%	6%

E. Explanation of Discrepancies Between Entries of Pooled Business - Not applicable.

F. Description of Intercompany Sharing - Not applicable

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

As a result of the pooling, the amount due to Falls Lake National Insurance Company is \$6,518,051 as of December 31, 2021.

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves:

\$—
2. Date of the most recent evaluation of this liability:

01/26/2022
3. Was anticipated investment income utilized in the calculation?

NO

Notes to the Financial Statements

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)		(3)	(4)	(5)	(6)
(1)	(2)				Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	
171	Other Liability Occurrence	\$ 2,822,726	\$ 2,700,118	\$	\$ 2,700,118
Total		\$ 2,822,726	\$ 2,700,118	\$	\$ 2,700,118

(2) Unsecured amounts of high deductibles

a.	Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above)	\$ 2,700,118
b.	Collateral on balance sheet (must be equal to or greater than zero)	2,700,118
c.	Collateral off balance sheet (must be equal to or greater than zero)	
d.	Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero)	\$ -
e.	Percentage unsecured	- %

(3) High deductible recoverables amounts on paid claims - Not Applicable

(4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses?

Yes ( X ) No ( )

(1) Direct basis - Not Applicable

(2) Assumed reinsurance basis

	2017	2018	2019	2020	2021
a. Beginning reserves	\$ 3,680	\$ 10,218	\$ 7,957	\$ 4,689	\$ 7,069
b. Incurred losses and loss adjustment expense	8,042	(2,868)	(2,870)	(408)	1,640
c. Calendar year payments for losses and loss adjustment expenses	1,504	(607)	398	(2,788)	3,329
d. Ending reserves (d=a+b-c)	\$ 10,218	\$ 7,957	\$ 4,689	\$ 7,069	\$ 5,380

(3) Net of ceded reinsurance basis

	2017	2018	2019	2020	2021
a. Beginning reserves .....	\$ 3,680	\$ 10,218	\$ 7,957	\$ 4,689	\$ 7,069
b. Incurred losses and loss adjustment expenses .....	8,042	(2,868)	(2,870)	(408)	1,640
c. Calendar year payments for losses and loss adjustment expenses .....	1,504	(607)	398	(2,788)	3,329
d. Ending reserves (d=a+b-c) .....	\$ 10,218	\$ 7,957	\$ 4,689	\$ 7,069	\$ 5,380

B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable

C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? - Not Applicable

E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE) - Not Applicable

F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR) - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

California

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1620459

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/28/2021

3.4

By what department or departments?  
California Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☒ No ☐  
Yes ☒ No ☐

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not applicable		

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If the response to 8.1 is yes, please identify the name of the DIHC.

.....

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

.....

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Not applicable .....	.....				
.....	.....				

8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? .....

Yes [ ] No [ X ]

8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? .....

Yes [ ] No [ ] N/A [ X ]

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young LLP, 100 North Tyron Street, Charolette, NC 28202 .....

.....

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? .....

Yes [ ] No [ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....

Yes [ X ] No [ ] N/A [ ]

10.6

If the response to 10.5 is no or n/a, please explain

.....

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Sean P. McDermott  
Willis Towers Watson  
1500 Market Street  
Center Square East  
Philadelphia, PA 19102 .....

.....

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? .....

Yes [ ] No [ X ]

12.11

Name of real estate holding company .....

.....

12.12

Number of parcels involved .....

0

12.13

Total book/adjusted carrying value .....

\$ .....0

12.2

If, yes provide explanation:

.....

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
Not applicable .....

.....

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? .....

Yes [ ] No [ ]

13.3

Have there been any changes made to any of the trust indentures during the year? .....

Yes [ ] No [ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....

Yes [ ] No [ ] N/A [ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....

Yes [ X ] No [ ]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

.....

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

.....

c.

Compliance with applicable governmental laws, rules and regulations;

.....

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

.....

e.

Accountability for adherence to the code.

.....

14.11

If the response to 14.1 is No, please explain:

.....

14.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ ] No [ X ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$0

20.12 To stockholders not officers\$0

20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$0

20.22 To stockholders not officers\$0

20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$0

21.22 Borrowed from others\$0

21.23 Leased from others\$0

21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$0

22.22 Amount paid as expenses\$0

22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
Not applicable	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 0

26.28 On deposit with states \$ 34,358,749

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Not applicable		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

The reporting entity has obtained explicit approval from the domiciliary state.

Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

Yes [ ] No [ ]

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
U.S. Bank	555 SW Oak St. Portland, OR 97204

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable .....	.....	.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable .....	.....	.....	.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc. ....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900 .....	New England Asset Management, Inc. ....	KUR85E5PS4GQFZTFC130 .....	SEC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	0	0	0
31.2 Preferred stocks .....	0	0	0
31.3 Totals	0	0	0

31.4 Describe the sources or methods utilized in determining the fair values:  
Fair values are based on end of period prices provided by independent pricing services such as Refinitiv and IHS Markit. If a vendor price is unavailable, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV). .....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Not applicable .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
Not applicable .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....800,179

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Overland Solutions, Inc. ....	229,721
Insurance Services Office, Inc. ....	317,852
.....	

39.1 Amount of payments for legal expenses, if any? .....\$ .....158,563

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bryan, Cave, Leighton & Paisner, LLP ....	42,324
Wilson, Elser, Moskowitz, Edelman & Dicker, LLP ....	48,893
.....	

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force? .....

Yes [ ] No [ X ]

1.2

If yes, indicate premium earned on U. S. business only. ....

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....

\$ 0

1.31 Reason for excluding .....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance. ....

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ 0

1.62 Total incurred claims ..... \$ 0

1.63 Number of covered lives ..... 0

All years prior to most current three years

1.64 Total premium earned ..... \$ 0

1.65 Total incurred claims ..... \$ 0

1.66 Number of covered lives ..... 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned ..... \$ 0

1.72 Total incurred claims ..... \$ 0

1.73 Number of covered lives ..... 0

All years prior to most current three years

1.74 Total premium earned ..... \$ 0

1.75 Total incurred claims ..... \$ 0

1.76 Number of covered lives ..... 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator ..... 0 0

2.2 Premium Denominator ..... 29,326,834 8,178,052

2.3 Premium Ratio (2.1/2.2) ..... 0.000 0.000

2.4 Reserve Numerator ..... 0 0

2.5 Reserve Denominator ..... 145,431,807 20,323,020

2.6 Reserve Ratio (2.4/2.5) ..... 0.000 0.000

3.1

Did the reporting entity issue participating policies during the calendar year? .....

Yes [ ] No [ X ]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies ..... \$ 0

3.22 Non-participating policies ..... \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? .....

Yes [ ] No [ X ]

4.2 Does the reporting entity issue non-assessable policies? .....

Yes [ ] No [ X ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? .....

% 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. ....

\$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? .....

Yes [ ] No [ X ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [ ] No [ ] N/A [ X ]

5.22 As a direct expense of the exchange.....

Yes [ ] No [ ] N/A [ X ]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

Not applicable .....

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? .....

Yes [ ] No [ X ]

5.5

If yes, give full information

Not applicable .....

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  
The Company maintains a reinsurance placement comprised of both an at least 87.5% primary Quota Share Treaty up to \$1,000,000 per claim and an Excess of Loss Treaty up to \$49 million, any one claim. Net losses after both the Quota Share and the Excess reinsurance treaties are then protected by a 70% Quota Share maintained with the JRG Reinsurance Company, Ltd, an affiliate; and beginning in 2018 with Carolina Re, also an affiliate.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  
For workers' compensation, the Company relies upon Catastrophe modeling expertise from its reinsurance brokers. For all other business the PML is estimated by use of catastrophic modeling software from AIR Worldwide Touchstone version 5.1.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
With the exception of one program, the company cedes at least 85% of all exposures via a primary 1M quota share reinsurance. For one specific property per risk reinsurance treaty, the company cedes 20% of primary 500K and 100% of 39.5M excess of 500k per occurrence. Net after all individual risk reinsurance the company is protected by a property cat of \$44 million XS \$1 million. Any further retention is then protected by the 70% net Q.S. agreement with Carolina Re.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes

[

X

]

No

[

]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.  
Not applicable

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes

[

]

No

[

X

]

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

0

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes

[

]

No

[

]

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes

[

]

No

[

X

]

8.2

If yes, give full information  
Not applicable

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes

[

]

No

[

X

]

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes

[

]

No

[

X

]

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes

[

]

No

[

X

]

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes

[

]

No

[

X

]

Yes

[

]

No

[

X

]

Yes

[

]

No

[

X

]

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes

[

X

]

No

[

]

N/A

[

]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? ..... Yes [ ] No [ X ]

11.2 If yes, give full information  
Not applicable .....

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses .....\$ .....0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) .....\$ .....0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds .....\$ .....0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ X ] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From .....0.0 %

12.42 To .....0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit .....\$ .....0

12.62 Collateral and other funds.....\$ .....0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): .....\$ .....255,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....3

14.1 Is the company a cedant in a multiple cedant reinsurance contract? ..... Yes [ X ] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:  
Premiums and losses are ceded on a pro-rata basis. ....

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? ..... Yes [ ] No [ X ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? ..... Yes [ ] No [ X ]

14.5 If the answer to 14.4 is no, please explain:  
Premiums and losses are ceded on a pro-rata basis. ....

15.1 Has the reporting entity guaranteed any financed premium accounts? ..... Yes [ ] No [ X ]

15.2 If yes, give full information  
Not applicable .....

16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	0	0	0	0	0
16.12 Products .....	0	0	0	0	0
16.13 Automobile .....	0	0	0	0	0
16.14 Other* .....	0	0	0	0	0

\* Disclose type of coverage:  
.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? .....

Yes [   ] No [ ☒ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance .....

\$ .....0

17.12

Unfunded portion of Interrogatory 17.11 .....

\$ .....0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$ .....0

17.14

Case reserves portion of Interrogatory 17.11 .....

\$ .....0

17.15

Incurred but not reported portion of Interrogatory 17.11 .....

\$ .....0

17.16

Unearned premium portion of Interrogatory 17.11 .....

\$ .....0

17.17

Contingent commission portion of Interrogatory 17.11 .....

\$ .....0

18.1

Do you act as a custodian for health savings accounts? .....

Yes [   ] No [ ☒ ]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date. ....

\$ .....0

18.3

Do you act as an administrator for health savings accounts? .....

Yes [   ] No [ ☒ ]

18.4

If yes, please provide the balance of funds administered as of the reporting date. ....

\$ .....0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ ☒ ] No [   ]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [   ] No [   ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	177,610,238	135,508,095	148,927,058	201,844,854	185,435,466
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,351,502	988,435	422,884	487,926	369,510
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	12,335,904	16,817,751	15,889,763	4,068,482	2,048
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	199,297,644	153,314,281	165,239,705	206,401,262	185,807,024
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	38,235,551	8,804,745	7,732,267	5,694,707	4,885,061
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	724,090	67,008	80,161	38,920	56,216
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	239,661	39,108	0	399	2,048
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	39,199,302	8,910,861	7,812,428	5,734,025	4,943,325
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	(5,247,040)	2,787,720	290,881	297,723	433,534
14. Net investment gain or (loss) (Line 11)	1,134,810	1,341,456	1,558,210	633,561	261,682
15. Total other income (Line 15)	2,031,462	1,295,115	366,824	58,441	42,792
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	2,086,478	1,290,076	639,776	306,598	179,795
18. Net income (Line 20)	(4,167,246)	4,134,215	1,576,139	683,127	558,213
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	295,035,146	140,763,796	135,491,589	126,620,305	88,008,108
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	35,532,445	9,837,237	8,840,604	9,484,003	1,555,219
20.2 Deferred and not yet due (Line 15.2)	15,657,528	11,455,548	15,099,212	22,411,026	31,983,942
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	240,679,109	85,665,471	84,273,120	76,004,439	72,726,553
22. Losses (Page 3, Line 1)	75,712,249	9,715,981	8,588,179	7,633,501	6,678,253
23. Loss adjustment expenses (Page 3, Line 3)	26,388,714	5,508,139	5,418,496	4,583,647	4,093,318
24. Unearned premiums (Page 3, Line 9)	14,186,872	4,314,404	3,581,595	2,280,543	2,048,814
25. Capital paid up (Page 3, Lines 30 & 31)	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
26. Surplus as regards policyholders (Page 3, Line 37)	54,356,037	55,098,325	51,218,469	50,615,866	15,281,552
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	(2,893,008)	2,532,393	(3,114,279)	(10,750,893)	10,857,109
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	54,356,037	55,098,325	51,218,469	50,615,866	15,281,552
29. Authorized control level risk-based capital	15,810,335	7,891,781	7,145,000	5,625,624	6,968,325
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0</b>					
30. Bonds (Line 1)	54.0	70.3	75.0	42.5	40.8
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	46.0	29.7	25.0	57.5	59.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	0	0	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	(742,288)	3,879,856	602,604	35,334,314	750,262
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	9,782,990	50,752,270	50,941,794	34,685,806	15,290,533
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	3,262,532	125,010	90,530	438,755	84,357
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	1,939,418	3,675,874	949,171	2,109	3,682
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(61,780)	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	14,923,160	54,553,154	51,981,495	35,126,670	15,378,573
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	(42,822,854)	1,894,556	1,881,726	1,573,827	2,398,672
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	37,580	19,294	14,813	11,094	43,328
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	(129)	448	2,778	2,109	3,682
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	(2,531)	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	(42,787,934)	1,914,298	1,899,317	1,587,030	2,445,683
<b>Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	79.1	37.2	43.8	46.2	39.7
68. Loss expenses incurred (Line 3) .....	39.1	23.4	33.9	28.1	27.3
69. Other underwriting expenses incurred (Line 4) .....	(0.3)	5.3	17.8	20.3	24.8
70. Net underwriting gain (loss) (Line 8) .....	(17.9)	34.1	4.5	5.4	8.2
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	(5.4)	(9.6)	10.2	18.5	25.6
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	118.2	60.6	77.7	74.3	67.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	72.1	16.2	15.3	11.3	32.3
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11) .....	10,498	(591)	(313)	(103)	(76)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).....	19.1	(1.2)	(0.6)	(0.7)	(0.5)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	14,398	(662)	(295)	16	(433)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	28.1	(1.3)	(1.9)	0.1	(2.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [     ] No [     ]

If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code    3494                      BUSINESS IN THE STATE OF    Grand Total                      DURING THE YEAR    2021                      NAIC Company Code    15884

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3  Dividends Paid or Credited to Policyholders on Direct Business	4  Direct Unearned Premium Reserves	5  Direct Losses Paid (deducting salvage)	6  Direct Losses Incurred	7  Direct Losses Unpaid	8  Direct Defense and Cost Containment Expense Paid	9  Direct Defense and Cost Containment Expense Incurred	10  Direct Defense and Cost Containment Expense Unpaid	11  Commissions and Brokerage Expenses	12  Taxes, Licenses and Fees
	1  Direct Premiums Written	2  Direct Premiums Earned										
1. Fire .....	6,222,999	4,888,881	.0	1,422,129	2,754,887	10,369,743	7,626,605	3,635	175,841	174,279	1,549,980	31,676
2.1 Allied lines .....	394,134	425,591	.0	168,762	(65,585)	47,432	168,358	22,025	44,146	29,710	90,554	10,270
2.2 Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3 Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4 Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5 Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Homeowners multiple peril .....	673,295	633,353	.0	193,269	230,184	335,102	119,015	33,611	47,955	16,589	134,664	17,544
5.1 Commercial multiple peril (non-liability portion) .....	5,265,082	7,728,521	.0	3,110,758	1,493,050	(723,681)	5,150,201	178,788	217,560	907,208	1,810,215	(8,995)
5.2 Commercial multiple peril (liability portion) .....	3,956,864	4,176,903	.0	1,278,257	(1,616)	650,201	4,344,144	6,105	140,974	796,884	1,220,529	10,881
6. Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. Inland marine .....	464,566	299,879	.0	198,601	126,782	192,418	67,304	3,951	8,519	4,862	102,049	12,105
10. Financial guaranty .....	.0	.0	.0	.0	(59,249)	(59,249)	.0	.0	.0	.0	.0	.0
11. Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Earthquake .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1 Collectively renewable accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2 Non-cancelable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3 Guaranteed renewable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4 Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5 Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6 Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7 All other accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8 Federal employees health benefits plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Workers' compensation .....	119,044,112	119,086,700	.0	8,000,001	51,062,130	56,700,987	241,015,560	11,686,797	12,552,561	39,597,973	26,751,200	3,101,996
17.1 Other Liability - occurrence .....	14,824,830	9,526,086	.0	10,267,096	115,609	3,498,561	6,598,164	54,602	772,333	1,315,485	3,293,423	57,895
17.2 Other Liability - claims made .....	5,100	3,473	.0	1,824	1,864	1,890	329	.0	329	1,890	1,122	133
17.3 Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Products liability .....	34,837	25,406	.0	10,842	.0	13,600	13,769	.0	2,400	2,430	7,664	908
19.1 Private passenger auto no-fault (personal injury protection) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.2 Other private passenger auto liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Commercial auto no-fault (personal injury protection) .....	900	39	.0	861	.0	23	23	.0	4	4	158	23
19.4 Other commercial auto liability .....	5,454,161	4,103,039	.0	2,506,384	1,424,260	2,235,798	2,983,963	246,115	506,183	496,996	1,148,991	142,122
21.1 Private passenger auto physical damage .....	.0	.0	.0	.0	.0	(85)	.0	.0	(15)	.0	.0	.0
21.2 Commercial auto physical damage .....	1,469,244	1,039,800	.0	668,879	411,368	493,191	204,634	5,565	6,888	17,573	311,765	38,285
22. Aircraft (all perils) .....	1,638,607	1,105,145	.0	533,462	217,219	706,376	489,157	6,279	81,956	75,677	328,751	42,698
23. Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Burglary and theft .....	76,469	85,273	.0	26,835	(2,500)	18,844	34,016	6,838	15,079	8,713	17,588	1,993
27. Boiler and machinery .....	562,395	465,419	.0	245,348	710	50,050	247,963	13,968	34,301	55,385	112,286	5,186
28. Credit .....	.0	.0	.0	.0	.0	(107,892)	.0	.0	(19,039)	.0	.0	.0
29. International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. TOTALS (a) .....	160,087,595	153,593,508	0	28,633,308	57,707,249	74,423,283	269,064,766	12,268,279	14,587,975	43,500,102	36,880,939	3,464,720
DETAILS OF WRITE-INS												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ .....0  
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0 .

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

## SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

## SCHEDULE F - PART 2

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<h1>NONE</h1>					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers		
0499999. Total Authorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-0237820	20699	Ace Prop & Cas Ins Co	PA		169	0	0	0	0	0	0	53	0	53	0	(93)	0	146	0
95-3187355	35300	Allianz Global Risks US Ins Co	IL		5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
06-1430254	10348	Arch Reins Co	DE		1,959	744	30	2,521	7	157	28	737	0	4,224	0	348	0	3,876	0
51-0434766	20370	Axis Reins Co	NY		3,490	156	52	3,841	619	4,813	1,397	464	0	11,342	0	803	0	10,539	0
31-0542366	10677	The Cincinnati Ins Co	OH		(7)	50	16	1,549	229	4,062	999	0	0	6,905	0	45	0	6,860	0
05-0443418	34711	Digital Advantage Ins Co	RI		673	23	15	116	16	3	0	193	0	366	0	61	0	305	0
35-2293075	11551	Endurance Assur Corp	DE		19,357	522	168	11,884	1,994	16,791	4,842	1,395	0	37,596	0	4,454	0	33,142	0
22-2005057	26921	Everest Reins Co	DE		5	0	0	0	0	0	0	0	0	0	0	1	0	(1)	0
05-0316605	21482	Factory Mut Ins Co	RI		398	1	17	1	12	57	10	140	0	238	0	13	0	225	0
13-2673100	22039	General Reins Corp	DE		9	0	0	0	0	0	0	3	0	3	0	2	0	1	0
04-1543470	23043	Liberty Mut Ins Co	MA		612	0	0	0	0	57	10	491	0	558	0	182	0	376	0
38-0855585	22012	Motors Ins Corp	MI		4,525	6	6	68	11	171	30	471	0	763	0	18	0	745	0
13-4924125	10227	Munich Reins Amer Inc	DE		9,918	516	140	10,651	1,763	12,707	3,817	919	0	30,513	0	3,006	0	27,507	0
47-0355979	20087	National Ind Co	NE		0	0	0	18	10	108	19	0	0	155	0	(3)	0	158	0
47-0698507	23680	Odyssey Reins Co	CT		3,019	103	33	2,440	400	3,359	964	252	0	7,551	0	603	0	6,948	0
13-3031176	38636	Partner Reins Co of the US	NY		1,769	235	59	6,555	1,047	7,250	2,156	26	0	17,328	0	432	0	16,896	0
52-1952955	10357	Renaissance Reins US Inc	MD		154	5	3	27	6	88	16	67	0	212	0	122	0	90	0
43-0727872	15105	Safety Natl Cas Corp	MO		6,289	569	99	20,811	1,738	14,289	4,020	280	0	41,806	0	(892)	0	42,698	0
13-1675535	25364	Swiss Reins Amer Corp	NY		50,975	2,023	479	37,220	6,124	52,947	14,912	7,735	0	121,440	0	12,142	0	109,298	0
13-5616275	19453	Transatlantic Reins Co	NY		483	0	0	0	0	0	0	4	0	4	0	330	0	(326)	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					103,802	4,953	1,117	97,702	13,976	116,859	33,220	13,230	0	281,057	0	21,574	0	259,483	0
AA-1120337	00000	Aspen Ins UK Ltd	GBR		2,634	5	6	92	35	647	131	1,366	0	2,282	0	499	0	1,783	0
AA-1340125	00000	Hannover Rueck SE	DEU		15,555	1,485	87	5,252	215	12,256	2,163	5,763	0	27,221	0	1,704	0	25,517	0
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR		17	0	0	0	0	0	0	1	0	1	0	4	0	(3)	0
AA-1126510	00000	Lloyd's Syndicate Number 510	GBR		10	0	0	0	0	0	0	0	0	0	0	14	0	(14)	0
AA-1126609	00000	Lloyd's Syndicate Number 609	GBR		2	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0
AA-1126727	00000	Lloyd's Syndicate Number 727	GBR		4	0	0	0	0	0	0	0	0	0	0	14	0	(14)	0
AA-1127084	00000	Lloyd's Syndicate Number 1084	GBR		75	0	0	0	0	0	0	1	0	1	0	(20)	0	21	0
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR		395	0	0	0	0	102	18	288	0	408	0	97	0	311	0
AA-1120198	00000	Lloyd's Syndicate Number 1618	GBR		21	0	0	0	0	0	0	7	0	7	0	(12)	0	19	0
AA-1120156	00000	Lloyd's Syndicate Number 1686	GBR		370	0	0	0	0	20	4	335	0	359	0	124	0	235	0
AA-1120157	00000	Lloyd's Syndicate Number 1729	GBR		1	0	0	0	0	0	0	0	0	0	0	6	0	(6)	0
AA-1127861	00000	Lloyd's Syndicate Number 1861	GBR		0	0	0	0	0	0	0	0	0	0	0	6	0	(6)	0
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR		55	0	0	0	0	0	0	1	0	1	0	(19)	0	20	0
AA-1128001	00000	Lloyd's Syndicate Number 2001	GBR		5	0	0	0	0	0	0	0	0	0	0	7	0	(7)	0
AA-1128003	00000	Lloyd's Syndicate Number 2003	GBR		175	0	0	0	0	42	7	142	0	191	0	45	0	146	0
AA-1120158	00000	Lloyd's Syndicate Number 2014	GBR		12	0	0	0	0	0	0	0	0	0	0	2	0	(2)	0
AA-1128121	00000	Lloyd's Syndicate Number 2121	GBR		7	0	0	0	0	0	0	2	0	2	0	(4)	0	6	0
AA-1120097	00000	Lloyd's Syndicate Number 2468	GBR		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1128623	00000	Lloyd's Syndicate Number 2623	GBR		7	0	0	0	0	0	0	0	0	0	0	6	0	(6)	0
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR		26	0	0	0	0	0	0	1	0	1	0	7	0	(6)	0
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		1,521	0	0	0	0	176	31	710	0	917	0	(93)	0	1,010	0
AA-1120179	00000	Lloyd's Syndicate Number 2988	GBR		202	0	0	0	0	62	11	143	0	216	0	42	0	174	0
AA-1126005	00000	Lloyd's Syndicate Number 4000	GBR		1	0	0	0	0	0	0	0	0	0	0	11	0	(11)	0
AA-1120075	00000	Lloyd's Syndicate Number 4020	GBR		0	0	0	0	0	0	0	0	0	0	0	14	0	(14)	0
AA-1126004	00000	Lloyd's Syndicate Number 4444	GBR		45	0	0	0	0	0	0	3	0	3	0	(17)	0	20	0
AA-1126006	00000	Lloyd's Syndicate Number 4472	GBR		253	0	0	0	0	0	0	16	0	16	0	(87)	0	103	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1  ID Number	2  NAIC Com- pany Code	3  Name of Reinsurer	4  Domiciliary Jurisdiction	5  Special Code	6  Reinsurance Premiums Ceded	Reinsurance Recoverable On									16  Amount in Dispute included in Column 15	Reinsurance Payable		19  Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20  Funds Held by Company Under Reinsurance Treaties	
						7  Paid Losses	8  Paid LAE	9  Known Case Loss Reserves	10  Known Case LAE Reserves	11  IBNR Loss Reserves	12  IBNR LAE Reserves	13  Unearned Premiums	14  Contingent Commis- sions	15  Columns 7 through 14 Totals		17  Ceded Balances Payable	18  Other Amounts Due to Reinsurers			
1299999. Total Authorized - Other Non-U.S. Insurers						21,394	1,490	93	5,344	250	13,305	2,365	8,779	0	31,626	0	2,353	0	29,273	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)						125,196	6,443	1,210	103,046	14,226	130,164	35,585	22,009	0	312,683	0	23,927	0	288,756	0
42-1019055	31925	Falls Lake Natl Ins Co	OH		8,672	893	651	3,688	621	5,422	3,315	1,121	0	15,711	0	1,269	0	14,442	14,442	
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling						8,672	893	651	3,688	621	5,422	3,315	1,121	0	15,711	0	1,269	0	14,442	14,442
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191387	00000	Carolina Re Ltd	BMU		16,115	1,008	466	7,273	1,275	8,134	1,544	2,615	0	22,315	0	3,980	0	18,335	0	
AA-3190958	00000	JRG Reins Co LTD	BMU		0	119	3	1,315	192	4,518	688	0	0	6,835	0	0	0	6,835	8,153	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other						16,115	1,127	469	8,588	1,467	12,652	2,232	2,615	0	29,150	0	3,980	0	25,170	8,153
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)						16,115	1,127	469	8,588	1,467	12,652	2,232	2,615	0	29,150	0	3,980	0	25,170	8,153
2299999. Total Unauthorized - Affiliates						24,787	2,020	1,120	12,276	2,088	18,074	5,547	3,736	0	44,861	0	5,249	0	39,612	22,595
06-0384680	11452	Hartford Steam Boil Inspec & Ins	CT		164	0	0	0	0	0	0	105	0	105	0	164	0	(59)	0	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers						164	0	0	0	0	0	105	0	105	0	164	0	(59)	0	
AA-1120191	00000	Convex Ins UK Ltd	GBR		4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3191190	00000	Hamilton Re Ltd	BMU		0	0	0	4	2	22	4	0	0	32	0	(1)	0	33	0	
AA-1120982	00000	HCC Intl Ins Co PLC	GBR		56	0	0	0	0	0	0	4	0	4	0	(25)	0	29	0	
AA-1460019	00000	MS Amlin AG	CHE		540	57	6	45	9	174	31	430	0	752	0	136	0	616	0	
AA-5340660	00000	New India Assur Co Ltd	IND		0	0	0	0	0	0	0	0	0	0	0	48	0	(48)	0	
AA-5320039	00000	Peak Reins Co Ltd	HKG		3	0	0	0	0	0	0	0	0	0	0	55	0	(55)	0	
AA-1440076	00000	Siriuspoint Intl Ins Corp (Publ)	SWE		326	2	0	40	5	62	11	106	0	226	0	69	0	157	0	
AA-1370020	00000	Swiss Re Intl SE	LUX		359	2	0	40	5	62	11	117	0	237	0	102	0	135	0	
AA-3191295	00000	Third Point Reins (USA) Ltd	BMU		5,664	93	38	1,570	293	2,772	800	558	0	6,124	0	754	0	5,370	0	
AA-3770492	00000	Topsail Reins Spc Ltd	CYM		1,482	0	0	39	46	655	116	1,543	0	2,399	0	481	0	1,918	0	
AA-3191179	00000	Third Point Reins Co Ltd	BMU		1,382	0	0	0	0	0	0	0	0	0	0	792	0	(792)	0	
2699999. Total Unauthorized - Other Non-U.S. Insurers						9,816	154	44	1,738	360	3,747	973	2,758	0	9,774	0	2,411	0	7,363	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)						34,767	2,174	1,164	14,014	2,448	21,821	6,520	6,599	0	54,740	0	7,824	0	46,916	22,595
3299999. Total Certified - Affiliates - U.S. Non-Pool						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CR-3194130	00000	Endurance Specialty Ins Ltd	BMU		135	1	0	6	1	31	5	30	0	74	0	15	0	59	0	
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other						135	1	0	6	1	31	5	30	0	74	0	15	0	59	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)						135	1	0	6	1	31	5	30	0	74	0	15	0	59	0
3699999. Total Certified - Affiliates						135	1	0	6	1	31	5	30	0	74	0	15	0	59	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)						135	1	0	6	1	31	5	30	0	74	0	15	0	59	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)						160,098	8,618	2,374	117,066	16,675	152,016	42,110	28,638	0	367,497	0	31,766	0	335,731	22,595
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals						160,098	8,618	2,374	117,066	16,675	152,016	42,110	28,638	0	367,497	0	31,766	0	335,731	22,595



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999. Total Authorized - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
06-0237820	Ace Prop & Cas Ins Co	0	0		0	(93)	146	0	53	64	(93)	157	0	157	1	0	6
95-3187355	Allianz Global Risks US Ins Co	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
06-1430254	Arch Reins Co	0	0		0	348	3,876	0	4,224	5,069	348	4,721	0	4,721	2	0	194
51-0434766	Axis Reins Co	0	0		0	803	10,539	0	11,342	13,610	803	12,807	0	12,807	3	0	615
31-0542366	The Cincinnati Ins Co	0	0		0	45	6,860	0	6,905	8,286	45	8,241	0	8,241	2	0	338
05-0443418	Digital Advantage Ins Co	0	0		0	61	305	0	366	439	61	378	0	378	2	0	16
35-2293075	Endurance Assur Corp	0	0		0	4,454	33,142	0	37,596	45,115	4,454	40,661	0	40,661	2	0	1,667
22-2005057	Everest Reins Co	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
05-0316605	Factory Mut Ins Co	0	0		0	13	225	0	238	286	13	273	0	273	2	0	11
13-2673100	General Reins Corp	0	0		0	2	1	0	3	4	2	2	0	2	1	0	0
04-1543470	Liberty Mut Ins Co	0	0		0	182	376	0	558	670	182	488	0	488	3	0	23
38-0855585	Motors Ins Corp	0	0		0	18	745	0	763	916	18	898	0	898	4	0	48
13-4924125	Munich Reins Amer Inc	0	0		0	3,006	27,507	0	30,513	36,616	3,006	33,610	0	33,610	2	0	1,378
47-0355979	National Ind Co	0	0		0	(3)	158	0	155	186	(3)	189	0	189	1	0	7
47-0698507	Odyssey Reins Co	0	0		0	603	6,948	0	7,551	9,061	603	8,458	0	8,458	3	0	406
13-3031176	Partner Reins Co of the US	0	0		0	432	16,896	0	17,328	20,794	432	20,362	0	20,362	2	0	835
52-1952955	Renaissance Reins US Inc	0	0		0	122	90	0	212	254	122	132	0	132	2	0	5
43-0727872	Safety Natl Cas Corp	0	0		0	(892)	42,698	0	41,806	50,167	(892)	51,059	0	51,059	2	0	2,093
13-1675535	Swiss Reins Amer Corp	0	0		0	12,142	109,298	0	121,440	145,728	12,142	133,586	0	133,586	2	0	5,477
13-5616275	Transatlantic Reins Co	0	0		0	4	0	0	4	5	5	0	0	0	2	0	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	0	XXX	0	21,247	259,810	0	281,057	337,268	21,248	316,021	0	316,021	XXX	0	13,118
AA-1120337	Aspen Ins UK Ltd	0	0		0	499	1,783	0	2,282	2,738	499	2,239	0	2,239	3	0	107
AA-1340125	Hannover Rueck SE	0	0		0	1,704	25,517	0	27,221	32,665	1,704	30,961	0	30,961	2	0	1,269
AA-1126033	Lloyd's Syndicate Number 33	0	0		0	1	0	0	1	1	1	0	0	0	3	0	0
AA-1126510	Lloyd's Syndicate Number 510	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1126609	Lloyd's Syndicate Number 609	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1126727	Lloyd's Syndicate Number 727	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1127084	Lloyd's Syndicate Number 1084	0	0		0	(20)	21	0	1	1	(20)	21	0	21	3	0	1
AA-1127414	Lloyd's Syndicate Number 1414	0	0		0	97	311	0	408	490	97	393	0	393	3	0	19
AA-1120198	Lloyd's Syndicate Number 1618	0	0		0	(12)	19	0	7	8	(12)	20	0	20	3	0	1
AA-1120156	Lloyd's Syndicate Number 1686	0	0		0	124	235	0	359	431	124	307	0	307	3	0	15
AA-1120157	Lloyd's Syndicate Number 1729	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1127861	Lloyd's Syndicate Number 1861	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1120084	Lloyd's Syndicate Number 1955	0	0		0	(19)	20	0	1	1	(19)	20	0	20	3	0	1
AA-1128001	Lloyd's Syndicate Number 2001	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1128003	Lloyd's Syndicate Number 2003	0	0		0	45	146	0	191	229	45	184	0	184	3	0	9
AA-1120158	Lloyd's Syndicate Number 2014	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1128121	Lloyd's Syndicate Number 2121	0	0		0	(4)	6	0	2	2	(4)	6	0	6	3	0	0
AA-1120097	Lloyd's Syndicate Number 2468	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0
AA-1128623	Lloyd's Syndicate Number 2623	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128791	Lloyd's Syndicate Number 2791	.0	0		0	.1	0	0	.1	.1	.1	.0	0	.0	3.	.0	0
AA-1128987	Lloyd's Syndicate Number 2987	.0	0		0	(93)	1,010	0	.917	1,100	(93)	1,193	0	1,193	3.	.0	.57
AA-1120179	Lloyd's Syndicate Number 2988	.0	0		0	.42	.174	0	.216	.259	.42	.217	0	.217	3.	.0	.10
AA-1126005	Lloyd's Syndicate Number 4000	.0	0		0	.0	0	0	0	.0	0	0	0	.0	3.	.0	0
AA-1120075	Lloyd's Syndicate Number 4020	.0	0		0	.0	0	0	0	.0	0	0	0	.0	3.	.0	0
AA-1126004	Lloyd's Syndicate Number 4444	.0	0		0	(17)	.20	0	.3	.4	(17)	.21	0	.21	3.	.0	.1
AA-1126006	Lloyd's Syndicate Number 4472	.0	0		0	(87)	.103	0	.16	.19	(87)	.106	0	.106	3.	.0	.5
12999999.	Total Authorized - Other Non-U.S. Insurers	0	0	XXX	0	2,261	29,365	0	31,626	37,951	2,261	35,690	0	35,690	XXX	0	1,496
14999999.	Total Authorized Excluding Protected Cells (Sum of 08999999, 09999999, 10999999, 11999999 and 12999999)	0	0	XXX	0	23,508	289,175	0	312,683	375,220	23,509	351,710	0	351,710	XXX	0	14,615
42-1019055	Falls Lake Natl Ins Co	.0	0		0	15,711	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15999999.	Total Unauthorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	15,711	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
18999999.	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191387	Carolina Re Ltd	.0	0		19,257	22,315	0	0	22,315	26,778	3,980	22,798	19,257	3,541	4.	.963	188
AA-3190958	JRG Reins Co LTD	.0	0		0	6,835	0	0	6,835	8,202	8,153	.49	0	.49	4.	0	3
20999999.	Total Unauthorized - Affiliates - Other (Non-U.S.) - Other	0	0	XXX	19,257	29,150	0	0	29,150	34,980	12,133	22,847	19,257	3,590	XXX	.963	190
21999999.	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	XXX	19,257	29,150	0	0	29,150	34,980	12,133	22,847	19,257	3,590	XXX	.963	190
22999999.	Total Unauthorized - Affiliates	0	0	XXX	19,257	44,861	0	0	29,150	34,980	12,133	22,847	19,257	3,590	XXX	.963	190
06-0384680	Hartford Steam Boil Inspec & Ins	.0	0		0	.105	0	0	.105	.126	.126	.0	0	.0	1.	.0	0
23999999.	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	105	0	0	105	126	126	0	0	0	XXX	0	0
AA-1120191	Convex Ins UK Ltd	.0	0		0	.0	0	0	0	.0	0	.0	0	.0	4.	.0	0
AA-3191190	Hamilton Re Ltd	.0	133	.0001	0	.32	0	0	.32	.38	(1)	.39	.39	.0	4.	.2	0
AA-1120982	HCC Intl Ins Co PLC	.0	0		0	(25)	.29	.4	0	.0	(25)	.25	0	.25	3.	.0	.1
AA-1460019	MS Amlin AG	.0	.557	.0002	0	.693	.59	.59	.693	.832	.136	.696	.557	.139	3.	.27	.7
AA-5340660	New India Assur Co Ltd	.0	0		0	.0	0	0	0	.0	0	.0	0	.0	5.	.0	0
AA-5320039	Peak Reins Co Ltd	.0	0		0	.0	0	0	0	.0	0	.0	0	.0	4.	.0	0
AA-1440076	Siriuspoint Intl Ins Corp (Publ)	.0	.236	.0005	0	.226	0	0	.226	.271	.69	.202	.202	.0	4.	.10	0
AA-1370020	Swiss Re Intl SE	.0	0		0	.102	.135	.135	.102	.122	.102	.20	0	.20	2.	.0	.1
AA-3191295	Third Point Reins (USA) Ltd	.0	5,407	.0003	0	6,124	0	0	6,124	.7349	.754	6,595	5,407	1,188	4.	.270	.63
AA-3770492	Topsail Reins Spc Ltd	.0	1,918	.0004	0	2,399	0	0	2,399	2,879	.481	2,398	1,918	.480	3.	.92	.23
AA-3191179	Third Point Reins Co Ltd	.0	0		0	0	0	0	0	.0	0	0	0	.0	4.	.0	0
26999999.	Total Unauthorized - Other Non-U.S. Insurers	0	8,251	XXX	0	9,551	223	198	9,576	11,491	1,516	9,975	8,124	1,852	XXX	.401	95
28999999.	Total Unauthorized Excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)	0	8,251	XXX	19,257	54,517	223	198	38,831	46,597	13,775	32,822	27,381	5,442	XXX	1,364	285
32999999.	Total Certified - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
CR-3194130	Endurance Specialty Ins Ltd	.0	90	.0006	0	74	0	0	74	89	.15	74	74	.0	2.	.3	0
34999999.	Total Certified - Affiliates - Other (Non-U.S.) - Other	0	90	XXX	0	74	0	0	74	89	15	74	74	0	XXX	.3	0
35999999.	Total Certified - Affiliates - Other (Non-U.S.)	0	90	XXX	0	74	0	0	74	89	15	74	74	0	XXX	.3	0
36999999.	Total Certified - Affiliates	0	90	XXX	0	74	0	0	74	89	15	74	74	0	XXX	.3	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		0	90	XXX	0	74	0	0	74	89	15	74	74	0	XXX	3	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	8,341	XXX	19,257	78,099	289,398	198	351,588	421,906	37,299	384,606	27,454	357,152	XXX	1,367	14,899
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	8,341	XXX	19,257	78,099	289,398	198	351,588	421,906	37,299	384,606	27,454	357,152	XXX	1,367	14,899

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999. Total Authorized - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
06-0237820 Ace Prop & Cas Ins Co		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
95-3187355 Allianz Global Risks US Ins Co		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
06-1430254 Arch Reins Co		52	722	0	0	0	722	774	0	0	774	0	0	93.3	0.0	0.0	0.0	YES	0
51-0434766 Axis Reins Co		206	2	0	0	0	2	208	0	0	208	0	0	1.0	0.0	0.0	0.0	YES	0
31-0542366 The Cincinnati Ins Co		66	0	0	0	0	0	66	0	0	66	0	0	0.0	0.0	0.0	0.0	YES	0
05-0443418 Digital Advantage Ins Co		12	26	0	0	0	26	38	0	0	38	0	0	68.4	0.0	0.0	0.0	YES	0
35-2293075 Endurance Assur Corp		690	0	0	0	0	0	690	0	0	690	0	0	0.0	0.0	0.0	0.0	YES	0
22-2005057 Everest Reins Co		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
05-0316605 Factory Mut Ins Co		18	0	0	0	0	0	18	0	0	18	0	0	0.0	0.0	0.0	0.0	YES	0
13-2673100 General Reins Corp		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
04-1543470 Liberty Mut Ins Co		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
38-0855585 Motors Ins Corp		12	0	0	0	0	0	12	0	0	12	0	0	0.0	0.0	0.0	0.0	YES	0
13-4924125 Munich Reins Amer Inc		656	0	0	0	0	0	656	0	0	656	0	0	0.0	0.0	0.0	0.0	YES	0
47-0355979 National Ind Co		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
47-0698507 Odyssey Reins Co		136	0	0	0	0	0	136	0	0	136	0	0	0.0	0.0	0.0	0.0	YES	0
13-3031176 Partner Reins Co of the US		294	0	0	0	0	0	294	0	0	294	0	0	0.0	0.0	0.0	0.0	YES	0
52-1952955 Renaissance Reins US Inc		8	0	0	0	0	0	8	0	0	8	0	0	0.0	0.0	0.0	0.0	YES	0
43-0727872 Safety Natl Cas Corp		668	0	0	0	0	0	668	0	0	668	0	0	0.0	0.0	0.0	0.0	YES	0
13-1675535 Swiss Reins Amer Corp		2,225	277	0	0	0	277	2,502	0	0	2,502	0	0	11.1	0.0	0.0	0.0	YES	0
13-5616275 Transatlantic Reins Co		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		5,043	1,027	0	0	0	1,027	6,070	0	0	6,070	0	0	16.9	0.0	0.0	0.0	XXX	0
AA-1120337 Aspen Ins UK Ltd		11	0	0	0	0	0	11	0	0	11	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1340125 Hannover Rueck SE		26	1,546	0	0	0	1,546	1,572	0	0	1,572	0	0	98.3	0.0	0.0	0.0	YES	0
AA-1126033 Lloyd's Syndicate Number 33		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126510 Lloyd's Syndicate Number 510		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126609 Lloyd's Syndicate Number 609		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1126727 Lloyd's Syndicate Number 727		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1127084 Lloyd's Syndicate Number 1084		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1127414 Lloyd's Syndicate Number 1414		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120198 Lloyd's Syndicate Number 1618		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120156 Lloyd's Syndicate Number 1686		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120157 Lloyd's Syndicate Number 1729		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1127861 Lloyd's Syndicate Number 1861		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120084 Lloyd's Syndicate Number 1955		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128001 Lloyd's Syndicate Number 2001		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128003 Lloyd's Syndicate Number 2003		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120158 Lloyd's Syndicate Number 2014		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128121 Lloyd's Syndicate Number 2121		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1120097 Lloyd's Syndicate Number 2468		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
AA-1128623 Lloyd's Syndicate Number 2623		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44  Total Recoverable on Paid Losses & LAE  Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE  Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue					43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days	42  Total Overdue Cols. 38+39 +40+41												
AA-1128791	Lloyd's Syndicate Number 2791	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128987	Lloyd's Syndicate Number 2987	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120179	Lloyd's Syndicate Number 2988	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126005	Lloyd's Syndicate Number 4000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120075	Lloyd's Syndicate Number 4020	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126004	Lloyd's Syndicate Number 4444	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126006	Lloyd's Syndicate Number 4472	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1299999. Total Authorized - Other Non-U.S. Insurers		37	1,546	0	0	0	1,546	1,583	0	0	1,583	0	0	0	97.7	0.0	0.0	XXX	0
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		5,080	2,573	0	0	0	2,573	7,653	0	0	7,653	0	0	0	33.6	0.0	0.0	XXX	0
42-1019055	Falls Lake Natl Ins Co	1,544	.0	.0	.0	.0	.0	1,544	.0	.0	1,544	.0	.0	.0	.0	.0	.0	.0	.0
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling		1,544	0	0	0	0	0	1,544	0	0	1,544	0	0	0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191387	Carolina Re Ltd	1,474	.0	.0	.0	.0	.0	1,474	.0	.0	1,474	.0	.0	.0	.0	.0	.0	.0	.0
AA-3190958	JRG Reins Co LTD	122	.0	.0	.0	.0	.0	122	.0	.0	122	.0	.0	.0	.0	.0	.0	.0	.0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		1,596	0	0	0	0	0	1,596	0	0	1,596	0	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		1,596	0	0	0	0	0	1,596	0	0	1,596	0	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		3,140	0	0	0	0	0	3,140	0	0	3,140	0	0	0	0.0	0.0	0.0	XXX	0
06-0384680	Hartford Steam Boil Inspec & Ins	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-1120191	Convex Ins UK Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191190	Hamilton Re Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120982	HCC Intl Ins Co PLC	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1460019	MS Amlin AG	2	61	.0	.0	.0	61	63	.0	.0	63	.0	.0	.0	96.8	.0	.0	.0	.0
AA-5340660	New India Assur Co Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-5320039	Peak Reins Co Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1440076	Siriuspoint Intl Ins Corp (Publ)	2	.0	.0	.0	.0	.0	2	.0	.0	2	.0	.0	.0	.0	.0	.0	.0	.0
AA-1370020	Swiss Re Intl SE	2	.0	.0	.0	.0	.0	2	.0	.0	2	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191295	Third Point Reins (USA) Ltd	131	.0	.0	.0	.0	.0	131	.0	.0	131	.0	.0	.0	.0	.0	.0	.0	.0
AA-3770492	Topsail Reins Spc Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191179	Third Point Reins Co Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2699999. Total Unauthorized - Other Non-U.S. Insurers		137	61	0	0	0	61	198	0	0	198	0	0	0	30.8	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		3,277	61	0	0	0	61	3,338	0	0	3,338	0	0	0	1.8	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
CR-3194130	Endurance Specialty Ins Ltd	1	.0	.0	.0	.0	.0	1	.0	.0	1	.0	.0	.0	.0	.0	.0	.0	.0
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other		1	0	0	0	0	0	1	0	0	1	0	0	0	0.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44  Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46  Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47  Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48  Amounts Received Prior 90 Days	49  Percentage Overdue Col. 42/Col. 43	50  Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51  Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52  Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53  Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37  Current	Overdue				43  Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38  1 - 29 Days	39  30 - 90 Days	40  91 - 120 Days	41  Over 120 Days												42  Total Overdue Cols. 38+39 +40+41
3599999. Total Certified - Affiliates - Other (Non-U.S.)		1	0	0	0	0	0	1	0	0	1	0	0.0	0.0	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		1	0	0	0	0	0	1	0	0	1	0	0.0	0.0	0.0	0.0	XXX	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		1	0	0	0	0	0	1	0	0	1	0	0.0	0.0	0.0	0.0	XXX	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		8,358	2,634	0	0	0	2,634	10,992	0	0	10,992	0	0	24.0	0.0	0.0	XXX	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
9999999 Totals		8,358	2,634	0	0	0	2,634	10,992	0	0	10,992	0	0	24.0	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
		54	55	56	57	58	59	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)											
0499999. Total Authorized - Affiliates - U.S. Non-Pool					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999. Total Authorized - Affiliates					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0237820	Ace Prop & Cas Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-3187355	Allianz Global Risks US Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	Arch Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	Axis Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366	The Cincinnati Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
05-0443418	Digital Advantage Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075	Endurance Assur Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
05-0316605	Factory Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	Liberty Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
38-0855585	Motors Ins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reins Amer Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0355979	National Ind Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	Partner Reins Co of the US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	Renaissance Reins US Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	Safety Natl Cas Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reins Amer Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	Lloyd's Syndicate Number 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate Number 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120198	Lloyd's Syndicate Number 1618	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120156	Lloyd's Syndicate Number 1686	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127861	Lloyd's Syndicate Number 1861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120158	Lloyd's Syndicate Number 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120097	Lloyd's Syndicate Number 2468	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance																
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)	
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67		
AA-1128623	Lloyd's Syndicate Number 2623	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120179	Lloyd's Syndicate Number 2988	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126005	Lloyd's Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-1019055	Falls Lake Natl Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191387	Carolina Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190958	JRG Reins Co LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	Hartford Steam Boil Inspec & Ins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120982	HCC Intl Ins Co PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340660	New India Assur Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	Siriuspoint Intl Ins Corp (Publ)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1370020	Swiss Re Intl SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191295	Third Point Reins (USA) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770492	Topsail Reins Spc Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191179	Third Point Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0	0
CR-3194130	Endurance Specialty Ins Ltd	3	07/01/2015	20.0	0	59	12	152.5	100.0	0	59	0	0	0	0	0	0	0
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other				XXX	0	59	12	XXX	XXX	0	59	0	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	59	12	XXX	XXX	0	59	0	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	59	12	XXX	XXX	0	59	0	0	0	0	0	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54  Certified Reinsurer Rating (1 through 6)	55  Effective Date of Certified Reinsurer Rating	56  Percent Collateral Required for Full Credit (0% through 100%)	57  Catastrophe Recoverables Qualifying for Collateral Deferral	58  Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59  Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60  Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61  Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63  Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64  Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69  Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66  Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67  Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68  20% of Amount in Col. 67	
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	59	12	XXX	XXX	0	59	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	59	12	XXX	XXX	0	59	0	0	0	0	0	0
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
9999999 Totals				XXX	0	59	12	XXX	XXX	0	59	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
0499999. Total Authorized - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
0899999. Total Authorized - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820 ... Ace Prop & Cas Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
95-3187355 ... Allianz Global Risks US Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254 ... Arch Reins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766 ... Axis Reins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366 ... The Cincinnati Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
05-0443418 ... Digital Advantage Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075 ... Endurance Assur Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057 ... Everest Reins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
05-0316605 ... Factory Mutl Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100 ... General Reins Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
04-1543470 ... Liberty Mutl Ins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
38-0855585 ... Motors Ins Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125 ... Munich Reins Amer Inc		0	XXX	XXX	0	0	0	XXX	XXX	0
47-0355979 ... National Ind Co		0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507 ... Odyssey Reins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176 ... Partner Reins Co of the US		0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955 ... Renaissance Reins US Inc		0	XXX	XXX	0	0	0	XXX	XXX	0
43-0727872 ... Safety Natl Cas Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535 ... Swiss Reins Amer Corp		0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275 ... Transatlantic Reins Co		0	XXX	XXX	0	0	0	XXX	XXX	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337 ... Aspen Ins UK Ltd		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1340125 ... Hannover Rueck SE		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126033 ... Lloyd's Syndicate Number 33		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126510 ... Lloyd's Syndicate Number 510		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126609 ... Lloyd's Syndicate Number 609		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126727 ... Lloyd's Syndicate Number 727		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127084 ... Lloyd's Syndicate Number 1084		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127414 ... Lloyd's Syndicate Number 1414		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120198 ... Lloyd's Syndicate Number 1618		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120156 ... Lloyd's Syndicate Number 1686		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120157 ... Lloyd's Syndicate Number 1729		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127861 ... Lloyd's Syndicate Number 1861		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120084 ... Lloyd's Syndicate Number 1955		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128001 ... Lloyd's Syndicate Number 2001		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128003 ... Lloyd's Syndicate Number 2003		0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120158 ... Lloyd's Syndicate Number 2014		0	XXX	XXX	0	0	0	XXX	XXX	0

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

26.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70  20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	75  Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76  Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77  Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78  Total Provision for Reinsurance (Cols. 75 + 76 + 77)
3599999. Total Certified - Affiliates - Other (Non-U.S.)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3699999. Total Certified - Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates	0	0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	223	0	0	0	0	198	0	198
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0
9999999 Totals		0	223	0	0	0	0	198	0	198

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

## SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE F - PART 5**

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	Motors Ins Corp .....	58.000 .....	.86 .....
2.	Swiss Reins Amer Corp .....	58.000 .....	529 .....
3.	Swiss Reins Amer Corp .....	34.750 .....	3,934 .....
4.	Motors Ins Corp .....	29.750 .....	568 .....
5.	Swiss Reins Amer Corp .....	29.750 .....	1,902 .....

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	Swiss Reins Amer Corp .....	121,440 .....	50,975 .....	Yes [   ] No [ X ]
7.	Safety Natl Cas Corp .....	41,806 .....	6,289 .....	Yes [   ] No [ X ]
8.	Endurance Assur Corp .....	37,596 .....	19,357 .....	Yes [   ] No [ X ]
9.	Munich Reins Amer Inc .....	30,513 .....	9,918 .....	Yes [   ] No [ X ]
10.	Hannover Rueck SE .....	27,222 .....	15,555 .....	Yes [   ] No [ X ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	100,503,698	0	100,503,698
2. Premiums and considerations (Line 15) .....	51,189,973	0	51,189,973
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	10,992,261	(10,992,261)	0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	123,080,443	0	123,080,443
5. Other assets .....	9,268,771	0	9,268,771
6. Net amount recoverable from reinsurers .....	0	313,099,137	313,099,137
7. Protected cell assets (Line 27) .....	0	0	0
8. Totals (Line 28) .....	295,035,146	302,106,876	597,142,022
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	131,244,935	327,866,276	459,111,211
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	12,837,917	0	12,837,917
11. Unearned premiums (Line 9) .....	14,186,872	28,637,949	42,824,821
12. Advance premiums (Line 10) .....	0	0	0
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12) .....	31,765,600	(31,765,600)	0
15. Funds held by company under reinsurance treaties (Line 13) .....	22,594,921	(22,594,921)	0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0	0	0
17. Provision for reinsurance (Line 16) .....	198,000	0	198,000
18. Other liabilities .....	27,850,864	(36,828)	27,814,036
19. Total liabilities excluding protected cell business (Line 26) .....	240,679,109	302,106,876	542,785,985
20. Protected cell liabilities (Line 27) .....	0	0	0
21. Surplus as regards policyholders (Line 37)	54,356,037	XXX	54,356,037
22. Totals (Line 38)	295,035,146	302,106,876	597,142,022

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? ..... Yes [ X ] No [ ]

If yes, give full explanation: The above exhibit includes restatements for unaffiliated reinsurance, affiliated reinsurance as well as intercompany pooling arrangement. ....

Schedule H - Part 1 - Analysis of Underwriting Operations

**N O N E**

Schedule H - Part 2 - Reserves and Liabilities

**N O N E**

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

**N O N E**

Schedule H - Part 4 - Reinsurance

**N O N E**

Schedule H - Part 5 - Health Claims

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	418	123	135	66	69	6	0	427	XXX
2. 2012.....	47,358	38,661	8,698	30,771	26,251	5,810	4,168	1,616	555	46	7,223	XXX
3. 2013.....	33,639	25,520	8,119	11,453	8,265	4,440	3,051	1,498	449	62	5,626	XXX
4. 2014.....	48,183	36,690	11,493	18,663	15,037	6,043	4,490	2,480	901	205	6,758	XXX
5. 2015.....	62,994	48,544	14,450	25,036	19,939	6,586	4,957	4,410	1,970	1,131	9,167	XXX
6. 2016.....	82,724	64,593	18,131	47,308	37,973	9,674	7,399	5,663	1,520	3,132	15,754	XXX
7. 2017.....	143,702	116,383	27,319	81,396	69,228	14,143	11,616	9,375	2,552	4,769	21,518	XXX
8. 2018.....	168,927	137,611	31,316	69,027	63,796	12,006	10,875	12,372	5,178	4,705	13,557	XXX
9. 2019.....	201,675	166,805	34,869	57,523	60,495	8,930	9,996	11,996	3,926	4,252	4,032	XXX
10. 2020.....	171,531	146,854	24,677	25,410	23,147	3,177	2,841	4,795	2,729	293	4,666	XXX
11. 2021.....	214,042	184,716	29,327	11,951	10,948	861	761	2,957	1,258	226	2,803	XXX
12. Totals	XXX	XXX	XXX	378,958	335,201	71,805	60,219	57,231	21,042	18,821	91,531	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	378	163	892	597	136	77	265	167	96	9	0	755	XXX
2. 2012.....	2,390	2,159	353	301	118	83	88	71	73	5	0	402	XXX
3. 2013.....	745	561	503	411	153	107	162	123	79	20	0	421	XXX
4. 2014.....	1,061	759	1,021	850	302	212	325	253	111	17	0	727	XXX
5. 2015.....	2,824	2,261	847	561	869	627	306	199	256	85	0	1,370	XXX
6. 2016.....	4,933	3,048	4,343	3,293	874	566	1,123	760	339	90	0	3,856	XXX
7. 2017.....	14,496	7,738	8,669	6,781	1,806	967	2,077	1,436	675	282	0	10,518	XXX
8. 2018.....	24,292	12,796	13,109	9,004	3,066	1,601	3,636	2,168	1,079	757	0	18,856	XXX
9. 2019.....	35,580	19,954	32,164	22,368	5,059	2,960	8,638	5,319	1,919	201	0	32,557	XXX
10. 2020.....	25,875	23,147	35,640	30,618	3,240	2,698	8,496	6,767	3,346	1,115	0	12,252	XXX
11. 2021.....	31,432	28,818	75,782	65,430	2,553	2,155	18,490	14,940	5,665	2,191	0	20,388	XXX
12. Totals	144,007	101,404	173,324	140,215	18,176	12,053	43,605	32,203	13,636	4,772	0	102,101	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	511	244
2. 2012.....	41,219	33,594	7,625	87.0	86.9	87.7	0	0	17.0	282	119
3. 2013.....	19,033	12,986	6,047	56.6	50.9	74.5	0	0	17.0	276	145
4. 2014.....	30,005	22,520	7,485	62.3	61.4	65.1	0	0	17.0	473	254
5. 2015.....	41,135	30,598	10,537	65.3	63.0	72.9	0	0	17.0	849	521
6. 2016.....	74,258	54,649	19,609	89.8	84.6	108.2	0	0	17.0	2,936	920
7. 2017.....	132,637	100,601	32,036	92.3	86.4	117.3	0	0	17.0	8,646	1,873
8. 2018.....	138,588	106,174	32,414	82.0	77.2	103.5	0	0	17.0	15,602	3,255
9. 2019.....	161,808	125,220	36,589	80.2	75.1	104.9	0	0	17.0	25,422	7,135
10. 2020.....	109,978	93,061	16,918	64.1	63.4	68.6	0	0	17.0	7,750	4,502
11. 2021.....	149,691	126,501	23,190	69.9	68.5	79.1	0	0	17.0	12,966	7,422
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	75,712	26,389

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	18,442	15,014	12,569	12,532	12,372	13,206	13,543	12,895	12,527	12,537	9	(358)
2. 2012.....	6,191	6,355	6,151	6,003	5,982	6,108	6,183	6,268	6,405	6,496	91	228
3. 2013.....	XXX	5,134	5,131	4,759	4,833	4,926	4,970	4,917	4,889	4,938	50	21
4. 2014.....	XXX	XXX	7,121	6,268	5,656	5,363	5,457	5,625	5,733	5,813	80	188
5. 2015.....	XXX	XXX	XXX	8,336	7,810	7,610	7,431	7,441	7,656	7,925	269	485
6. 2016.....	XXX	XXX	XXX	XXX	10,843	12,374	13,256	14,155	14,496	15,217	721	1,062
7. 2017.....	XXX	XXX	XXX	XXX	XXX	18,282	17,772	20,872	22,734	24,821	2,087	3,949
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	21,120	19,287	21,260	24,898	3,639	5,612
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,589	21,476	26,801	5,325	3,212
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,393	12,620	(1,772)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,017	XXX	XXX
12. Totals											10,498	14,398

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior.....	.000	3,466	5,497	7,122	8,392	10,246	10,902	11,335	11,504	11,869	XXX	XXX
2. 2012.....	729	2,707	3,551	4,278	4,856	5,232	5,532	5,814	6,064	6,162	XXX	XXX
3. 2013.....	XXX	317	1,057	2,017	3,041	3,791	4,126	4,338	4,502	4,577	XXX	XXX
4. 2014.....	XXX	XXX	530	1,522	2,321	3,289	4,166	4,744	5,006	5,180	XXX	XXX
5. 2015.....	XXX	XXX	XXX	582	1,935	3,347	4,779	5,798	6,430	6,727	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	872	3,788	6,877	9,937	11,766	11,610	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,858	6,224	11,717	15,843	14,695	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,687	6,294	10,875	6,363	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,676	5,950	(4,038)	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	683	2,599	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,103	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior.....	13,813	8,394	4,906	3,393	2,808	1,847	1,383	958	679	394
2. 2012.....	3,419	2,488	1,673	1,025	636	437	242	141	97	69
3. 2013.....	XXX	3,814	3,198	1,875	1,105	693	499	277	174	131
4. 2014.....	XXX	XXX	5,446	3,753	2,450	1,204	623	487	352	242
5. 2015.....	XXX	XXX	XXX	6,155	4,095	2,619	1,193	422	306	394
6. 2016.....	XXX	XXX	XXX	XXX	7,094	5,045	2,867	1,561	1,017	1,413
7. 2017.....	XXX	XXX	XXX	XXX	XXX	11,494	5,600	3,507	1,955	2,529
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	14,752	6,752	3,397	5,574
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,117	8,238	13,114
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,579	6,751
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,901

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020.....	6	6	0	5	5	1	1	3	3	0	0	1
11. 2021.....	108	108	0	34	34	5	5	8	8	1	0	7
12. Totals	XXX	XXX	XXX	39	39	6	6	11	11	1	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021.....	20	20	0	0	3	3	0	0	0	0	0	0	2
12. Totals	20	20	0	0	3	3	0	0	0	0	0	0	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
3. 2013.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
4. 2014.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
5. 2015.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
6. 2016.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
7. 2017.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
8. 2018.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
9. 2019.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
10. 2020.....	9	9	0	147.9	147.9	0.0	0	0	17.0	0	0
11. 2021.....	70	70	0	64.8	64.8	0.0	0	0	17.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	88	88	0	0	0	0	0	0	0	0	0	0
3. 2013.....	2	2	0	10	10	0	0	0	2	0	(1)	0
4. 2014.....	126	118	8	190	190	3	2	10	12	0	(1)	35
5. 2015.....	87	84	3	165	165	2	2	7	7	0	1	43
6. 2016.....	1	1	0	0	0	0	0	0	0	0	0	0
7. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018.....	2,025	1,969	56	480	465	272	264	150	145	2	27	198
9. 2019.....	7,874	7,588	286	3,050	2,942	1,422	1,366	575	552	5	187	639
10. 2020.....	7,406	7,081	325	1,469	1,395	589	562	577	550	7	128	487
11. 2021.....	5,843	5,482	361	601	559	165	157	447	419	2	78	385
12. Totals	XXX	XXX	XXX	5,964	5,725	2,454	2,353	1,766	1,687	16	419	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	10	9	0	0	2	2	0	0	0	1	0
5. 2015.....	0	0	(73)	(73)	0	0	(13)	(13)	0	0	0	0	0
6. 2016.....	0	0	127	114	0	0	22	20	0	0	0	14	0
7. 2017.....	0	0	55	46	0	0	10	8	0	0	0	11	0
8. 2018.....	143	139	(147)	(140)	21	20	(26)	(25)	0	0	0	(3)	3
9. 2019.....	1,243	1,200	(90)	(90)	348	334	(16)	(16)	23	21	0	61	39
10. 2020.....	612	584	722	691	250	239	127	121	101	89	0	87	51
11. 2021.....	521	486	2,623	2,526	93	88	464	447	299	249	0	204	94
12. Totals	2,519	2,408	3,227	3,082	712	680	569	544	422	359	0	376	187

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
3. 2013.....	10	11	(1)	475.0	650.0	(400.0)	0	0	17.0	0	0
4. 2014.....	215	214	1	169.9	180.3	11.4	0	0	17.0	1	0
5. 2015.....	89	88	1	101.7	104.5	20.8	0	0	17.0	0	0
6. 2016.....	149	135	14	29,232.3	26,398.3	0.0	0	0	17.0	12	2
7. 2017.....	64	54	11	0.0	0.0	0.0	0	0	17.0	9	2
8. 2018.....	893	869	24	44.1	44.1	43.2	0	0	17.0	(2)	(1)
9. 2019.....	6,555	6,307	248	83.2	83.1	86.5	0	0	17.0	44	17
10. 2020.....	4,446	4,232	214	60.0	59.8	66.0	0	0	17.0	58	28
11. 2021.....	5,213	4,930	283	89.2	89.9	78.4	0	0	17.0	132	72
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	255	121

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
2. 2012.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2013.....	.....290	.....203	.....87	.....204	.....143	.....4	.....3	.....(16)	.....2	.....0	.....44	.....21
4. 2014.....	.....6,429	.....4,982	.....1,446	.....5,466	.....4,647	.....527	.....523	.....707	.....223	.....128	.....1,307	.....2,633
5. 2015.....	.....14,009	.....11,227	.....2,782	.....9,173	.....7,795	.....1,160	.....1,082	.....1,600	.....451	.....998	.....2,605	.....13,848
6. 2016.....	.....24,488	.....18,837	.....5,651	.....25,049	.....19,804	.....3,589	.....2,829	.....3,275	.....451	.....2,877	.....8,829	.....26,675
7. 2017.....	.....51,951	.....38,960	.....12,991	.....50,852	.....42,330	.....6,618	.....5,473	.....6,317	.....764	.....4,294	.....15,221	.....23,546
8. 2018.....	.....63,457	.....47,076	.....16,380	.....39,816	.....37,880	.....4,750	.....4,765	.....8,993	.....3,335	.....4,363	.....7,579	.....17,345
9. 2019.....	.....77,920	.....61,128	.....16,792	.....33,146	.....39,170	.....3,160	.....4,988	.....7,860	.....1,951	.....4,096	.....(1,942)	.....12,845
10. 2020.....	.....15,449	.....13,603	.....1,846	.....2,914	.....2,729	.....227	.....192	.....818	.....667	.....79	.....371	.....389
11. 2021.....	.....21,611	.....19,121	.....2,490	.....2,205	.....2,030	.....81	.....56	.....844	.....279	.....110	.....764	.....427
12. Totals	XXX	XXX	XXX	168,826	156,528	20,116	19,911	30,398	8,124	16,945	34,777	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	78	46	115	85	20	15	32	23	10	5	0	82	2
5. 2015.....	206	120	(1)	(78)	20	11	14	(12)	9	2	0	203	9
6. 2016.....	1,386	316	1,186	562	162	58	302	98	16	1	0	2,018	46
7. 2017.....	6,349	1,082	1,545	303	587	40	479	70	10	(1)	0	7,476	182
8. 2018.....	11,834	2,194	2,886	61	1,201	158	938	(43)	49	307	0	14,231	313
9. 2019.....	20,147	6,741	10,752	3,902	2,097	602	3,361	1,080	141	(427)	0	24,600	443
10. 2020.....	3,047	2,765	2,021	1,799	182	131	345	271	570	312	0	886	48
11. 2021.....	4,115	3,790	7,478	6,735	193	156	1,540	1,312	769	725	0	1,379	140
12. Totals	47,161	17,054	25,983	13,368	4,463	1,170	7,011	2,799	1,574	924	0	50,877	1,184

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
3. 2013.....	192	148	44	66.1	73.0	50.2	0	0	17.0	0	0
4. 2014.....	6,956	5,567	1,389	108.2	111.7	96.0	0	0	17.0	63	20
5. 2015.....	12,180	9,371	2,809	86.9	83.5	101.0	0	0	17.0	164	40
6. 2016.....	34,965	24,118	10,847	142.8	128.0	191.9	0	0	17.0	1,694	324
7. 2017.....	72,758	50,061	22,696	140.0	128.5	174.7	0	0	17.0	6,508	967
8. 2018.....	70,468	48,657	21,810	111.0	103.4	133.1	0	0	17.0	12,465	1,767
9. 2019.....	80,665	58,006	22,658	103.5	94.9	134.9	0	0	17.0	20,255	4,346
10. 2020.....	10,123	8,866	1,257	65.5	65.2	68.1	0	0	17.0	504	382
11. 2021.....	17,226	15,082	2,143	79.7	78.9	86.1	0	0	17.0	1,069	310
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	42,721	8,155

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 1D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	15	6	2	1	1	0	0	11	XXX
2. 2012.....	5,964	4,346	1,618	4,102	2,967	653	457	324	0	25	1,656	233
3. 2013.....	3,442	2,523	920	1,384	969	282	197	231	2	25	727	94
4. 2014.....	5,112	3,756	1,356	1,748	1,234	405	287	308	18	6	922	176
5. 2015.....	7,689	5,746	1,943	3,352	2,531	589	426	353	45	21	1,292	259
6. 2016.....	12,193	9,966	2,228	3,785	3,124	883	744	523	224	139	1,098	294
7. 2017.....	38,865	35,754	3,111	12,934	11,927	3,067	2,865	1,529	1,154	347	1,584	846
8. 2018.....	44,142	41,676	2,466	13,295	12,520	2,844	2,707	1,601	1,161	179	1,351	882
9. 2019.....	35,229	32,882	2,348	11,303	10,462	1,984	1,873	1,706	911	53	1,747	799
10. 2020.....	33,354	31,016	2,338	9,640	8,930	1,400	1,318	1,779	1,047	9	1,524	723
11. 2021.....	32,159	29,960	2,199	3,827	3,560	319	299	780	282	1	786	522
12. Totals	XXX	XXX	XXX	65,385	58,230	12,428	11,176	9,136	4,846	806	12,697	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	175	36	123	60	12	9	13	9	19	0	0	229	1
2. 2012.....	1	1	38	27	0	0	5	3	6	0	0	19	0
3. 2013.....	0	0	33	23	0	0	7	5	3	0	0	15	0
4. 2014.....	15	10	56	42	5	3	12	9	5	0	0	28	1
5. 2015.....	52	41	153	126	7	5	26	21	11	0	0	56	2
6. 2016.....	177	164	744	685	21	20	132	121	32	14	0	102	4
7. 2017.....	2,273	2,181	3,864	3,682	229	221	678	646	285	217	0	382	53
8. 2018.....	3,747	3,647	5,275	5,025	432	418	909	868	441	375	0	472	98
9. 2019.....	4,759	4,567	5,717	5,439	643	615	999	953	611	518	0	637	129
10. 2020.....	7,957	7,581	3,557	3,374	1,209	1,151	607	576	768	438	0	977	199
11. 2021.....	6,981	6,534	8,192	7,749	1,163	1,091	1,418	1,342	1,028	636	0	1,432	256
12. Totals	26,137	24,762	27,752	26,231	3,721	3,533	4,808	4,555	3,208	2,197	0	4,349	744

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	203	27
2. 2012.....	5,130	3,455	1,675	86.0	79.5	103.5	0	0	17.0	12	8
3. 2013.....	1,939	1,197	742	56.3	47.4	80.7	0	0	17.0	10	5
4. 2014.....	2,554	1,604	950	49.9	42.7	70.0	0	0	17.0	18	10
5. 2015.....	4,543	3,196	1,348	59.1	55.6	69.4	0	0	17.0	38	17
6. 2016.....	6,297	5,097	1,200	51.6	51.1	53.9	0	0	17.0	72	30
7. 2017.....	24,859	22,893	1,966	64.0	64.0	63.2	0	0	17.0	274	108
8. 2018.....	28,545	26,722	1,823	64.7	64.1	73.9	0	0	17.0	350	122
9. 2019.....	27,723	25,339	2,384	78.7	77.1	101.6	0	0	17.0	471	167
10. 2020.....	26,917	24,416	2,500	80.7	78.7	106.9	0	0	17.0	558	418
11. 2021.....	23,709	21,492	2,217	73.7	71.7	100.8	0	0	17.0	891	541
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,897	1,452

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	362	352	10	227	220	35	34	3	3	5	8	6
5. 2015.....	1,176	1,158	18	1,078	1,069	52	51	4	4	10	10	25
6. 2016.....	1,900	1,887	13	1,782	1,776	348	344	10	10	10	10	46
7. 2017.....	2,528	2,514	13	2,007	1,996	271	269	15	15	9	13	66
8. 2018.....	2,327	2,325	2	586	585	109	109	8	8	36	1	38
9. 2019.....	5,399	5,399	0	1,317	1,315	172	172	40	40	15	1	45
10. 2020.....	6,612	6,600	11	2,530	2,530	143	143	48	48	10	1	38
11. 2021.....	5,683	5,670	12	965	965	58	58	12	10	2	1	6
12. Totals	XXX	XXX	XXX	10,493	10,457	1,187	1,179	139	137	97	46	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	64	60	0	0	11	11	0	0	0	4	0
6. 2016.....	65	65	207	196	1	1	37	35	0	0	0	13	0
7. 2017.....	215	214	482	479	10	10	85	85	0	0	0	4	0
8. 2018.....	278	278	667	661	14	14	118	117	0	0	0	6	0
9. 2019.....	355	355	706	708	40	40	125	125	0	0	0	(2)	1
10. 2020.....	740	740	973	973	61	61	172	172	0	0	0	0	2
11. 2021.....	912	912	1,624	1,621	86	86	287	286	0	0	0	4	3
12. Totals	2,565	2,564	4,724	4,699	213	213	834	830	0	0	0	30	5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
3. 2013.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
4. 2014.....	266	258	8	73.5	73.3	82.3	0	0	17.0	0	0
5. 2015.....	1,209	1,194	15	102.8	103.2	81.1	0	0	17.0	4	1
6. 2016.....	2,450	2,427	23	128.9	128.6	171.3	0	0	17.0	11	1
7. 2017.....	3,086	3,068	17	122.1	122.0	131.3	0	0	17.0	4	1
8. 2018.....	1,779	1,771	7	76.4	76.2	356.1	0	0	17.0	5	1
9. 2019.....	2,755	2,756	0	51.0	51.0	0.0	0	0	17.0	(1)	0
10. 2020.....	4,667	4,667	1	70.6	70.7	7.6	0	0	17.0	0	0
11. 2021.....	3,943	3,938	5	69.4	69.5	38.0	0	0	17.0	3	1
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	25	4

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	33	22	11	23	16	8	6	5	1	0	13	1
3. 2013.....	55	40	15	0	0	0	0	0	0	0	0	0
4. 2014.....	77	55	22	16	11	6	4	2	0	0	8	1
5. 2015.....	90	65	26	0	0	1	1	1	0	0	1	1
6. 2016.....	89	64	25	6	4	4	3	1	0	0	4	0
7. 2017.....	91	48	44	0	0	0	0	4	2	0	2	7
8. 2018.....	90	64	26	21	15	6	5	4	0	0	12	11
9. 2019.....	83	59	24	0	0	0	0	2	0	0	2	3
10. 2020.....	33	24	9	0	0	0	0	0	0	0	0	1
11. 2021.....	3	2	1	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	65	46	26	18	18	3	0	43	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	1	1	0	0	1	0	0	0	0	1	0
4. 2014.....	0	0	4	2	0	0	2	1	0	0	0	2	0
5. 2015.....	0	0	9	6	0	0	4	3	1	0	0	4	0
6. 2016.....	13	9	5	4	4	3	2	2	1	0	0	8	0
7. 2017.....	0	0	18	12	0	0	8	5	1	0	0	9	0
8. 2018.....	17	12	16	12	11	8	7	5	2	0	0	16	0
9. 2019.....	13	9	32	23	7	5	14	10	3	0	0	21	1
10. 2020.....	0	0	21	15	0	0	9	6	1	0	0	10	0
11. 2021.....	0	0	2	2	0	0	1	1	0	0	0	1	0
12. Totals	43	30	108	78	21	15	46	33	9	0	0	72	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	36	23	13	110.2	105.1	120.2	0	0	17.0	0	0
3. 2013.....	2	1	1	3.3	3.0	3.9	0	0	17.0	0	0
4. 2014.....	29	19	10	37.2	33.8	45.7	0	0	17.0	1	1
5. 2015.....	15	10	5	16.4	15.2	19.5	0	0	17.0	3	2
6. 2016.....	35	23	12	39.7	36.6	47.7	0	0	17.0	5	3
7. 2017.....	31	19	11	33.7	40.7	26.0	0	0	17.0	5	4
8. 2018.....	85	57	28	94.1	87.9	109.6	0	0	17.0	9	7
9. 2019.....	70	47	23	84.2	78.9	97.6	0	0	17.0	13	9
10. 2020.....	31	21	10	94.4	89.2	107.4	0	0	17.0	6	4
11. 2021.....	3	2	1	99.7	87.9	149.7	0	0	17.0	1	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	43	29



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	1	0	0	1	XXX
2. 2012.....	1,470	1,061	408	926	667	370	260	64	22	0	411	15
3. 2013.....	1,350	965	385	654	458	283	198	38	10	0	309	12
4. 2014.....	1,190	845	345	157	110	205	144	31	7	0	132	14
5. 2015.....	1,389	979	411	925	648	492	344	42	4	0	463	22
6. 2016.....	1,442	1,036	406	704	493	355	248	51	16	0	352	16
7. 2017.....	1,701	1,217	484	1,203	842	568	398	70	29	0	573	21
8. 2018.....	2,656	1,892	764	1,432	1,002	520	364	135	49	0	672	47
9. 2019.....	2,016	1,451	564	1,587	1,117	470	332	187	97	0	698	33
10. 2020.....	2,102	1,505	597	594	415	119	83	51	4	0	261	28
11. 2021.....	2,559	1,853	705	101	71	39	27	24	1	0	65	20
12. Totals	XXX	XXX	XXX	8,284	5,823	3,420	2,399	694	240	0	3,937	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	4	3	20	14	2	1	9	6	2	0	0	12	1
2. 2012.....	0	0	2	1	0	0	1	1	0	0	0	1	0
3. 2013.....	0	0	1	1	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	2	2	0	0	1	1	0	0	0	1	0
5. 2015.....	38	27	22	15	27	19	9	6	3	0	0	32	0
6. 2016.....	17	12	46	32	14	10	20	14	4	0	0	33	0
7. 2017.....	140	98	70	50	29	20	30	22	9	0	0	87	1
8. 2018.....	691	484	138	98	211	148	59	42	42	6	0	362	6
9. 2019.....	422	298	150	106	111	78	64	46	45	14	0	251	4
10. 2020.....	470	329	391	278	137	96	168	120	43	0	0	386	4
11. 2021.....	549	384	977	717	200	140	419	307	89	0	0	685	7
12. Totals	2,331	1,635	1,819	1,315	731	511	780	565	237	21	0	1,851	24

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7	5
2. 2012.....	1,363	951	412	92.7	89.6	100.9	0	0	17.0	1	0
3. 2013.....	976	667	310	72.3	69.1	80.3	0	0	17.0	0	0
4. 2014.....	396	263	133	33.3	31.1	38.5	0	0	17.0	1	0
5. 2015.....	1,558	1,063	494	112.1	108.7	120.3	0	0	17.0	18	14
6. 2016.....	1,211	826	386	84.0	79.6	95.0	0	0	17.0	19	14
7. 2017.....	2,120	1,459	660	124.6	119.9	136.4	0	0	17.0	61	26
8. 2018.....	3,228	2,194	1,034	121.6	116.0	135.4	0	0	17.0	247	115
9. 2019.....	3,037	2,088	949	150.7	143.9	168.2	0	0	17.0	168	82
10. 2020.....	1,973	1,326	648	93.9	88.1	108.5	0	0	17.0	254	132
11. 2021.....	2,396	1,647	750	93.7	88.9	106.2	0	0	17.0	425	260
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,201	650

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
2. 2012.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
3. 2013.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
4. 2014.....	.....11	.....10	.....2	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
5. 2015.....	.....11	.....11	.....0	.....2	.....2	.....0	.....0	.....0	.....0	.....0	.....0	XXX
6. 2016.....	.....12	.....14	(2)	.....10	.....10	.....0	.....0	.....0	.....0	.....0	.....0	XXX
7. 2017.....	.....22	.....22	.....0	.....1	.....1	.....0	.....0	.....0	.....0	.....0	.....0	XXX
8. 2018.....	.....24	.....24	.....0	.....1	.....1	.....0	.....0	.....0	.....0	.....0	.....0	XXX
9. 2019.....	.....83	.....83	.....0	.....2	.....1	.....2	.....2	.....0	.....0	.....0	.....0	XXX
10. 2020.....	.....991	.....964	.....27	.....53	.....52	.....7	.....7	.....3	.....3	.....0	.....1	XXX
11. 2021.....	.....3,797	.....3,652	.....144	.....263	.....248	.....10	.....9	.....5	.....5	.....11	.....16	XXX
12. Totals.....	XXX	XXX	XXX	331	314	19	19	8	8	11	17	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020.....	6	6	251	244	2	2	44	43	0	0	0	9	1
11. 2021.....	256	241	1,051	1,019	18	17	186	180	0	0	0	54	15
12. Totals.....	263	247	1,303	1,264	20	19	230	223	0	0	0	63	16

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
3. 2013.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
4. 2014.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
5. 2015.....	2	2	0	20.7	20.7	0.0	0	0	17.0	0	0
6. 2016.....	10	10	0	85.7	75.1	0.0	0	0	17.0	0	0
7. 2017.....	1	1	0	5.0	5.0	0.0	0	0	17.0	0	0
8. 2018.....	1	1	0	2.4	2.4	0.0	0	0	17.0	0	0
9. 2019.....	4	4	0	4.7	4.4	0.0	0	0	17.0	0	0
10. 2020.....	366	356	10	36.9	36.9	36.5	0	0	17.0	7	1
11. 2021.....	1,789	1,719	70	47.1	47.1	48.2	0	0	17.0	47	7
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	55	8

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	68	3	45	10	47	2	0	145	XXX
2. 2012.....	12,699	9,982	2,717	6,002	4,700	2,533	1,869	748	337	5	2,376	145
3. 2013.....	16,032	12,552	3,479	4,919	3,758	1,898	1,328	731	240	14	2,221	250
4. 2014.....	20,039	15,526	4,513	8,020	6,521	3,229	2,351	965	417	2	2,926	277
5. 2015.....	22,972	17,611	5,361	6,160	4,556	2,887	2,063	1,875	1,212	18	3,090	341
6. 2016.....	26,410	20,363	6,046	11,678	9,385	2,941	2,134	1,264	544	72	3,820	406
7. 2017.....	31,249	24,532	6,718	12,238	10,447	2,369	1,718	1,009	385	44	3,066	418
8. 2018.....	35,350	27,916	7,434	10,701	9,027	2,210	1,620	1,063	307	7	3,021	537
9. 2019.....	51,166	40,517	10,650	5,420	4,054	1,241	908	1,229	243	15	2,686	694
10. 2020.....	75,388	61,497	13,890	4,428	3,521	468	341	1,009	125	10	1,916	610
11. 2021.....	102,417	85,791	16,626	1,050	748	77	59	574	77	2	819	469
12. Totals	XXX	XXX	XXX	70,684	56,720	19,897	14,400	10,514	3,889	188	26,087	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	112	74	497	371	37	16	107	70	44	6	0	261	18
2. 2012.....	1,907	1,821	232	208	26	18	39	33	44	4	0	164	4
3. 2013.....	388	294	257	229	48	34	46	39	38	12	0	170	5
4. 2014.....	653	481	467	434	130	91	81	72	50	8	0	294	7
5. 2015.....	1,713	1,467	282	218	310	237	67	48	138	58	0	484	14
6. 2016.....	2,780	2,135	1,162	1,044	418	297	192	162	170	46	0	1,038	35
7. 2017.....	4,243	3,207	1,532	1,407	670	479	224	196	222	43	0	1,559	46
8. 2018.....	6,489	5,276	2,174	1,758	886	633	563	438	336	55	0	2,287	65
9. 2019.....	7,842	6,221	11,653	9,904	1,464	1,040	2,440	1,928	822	69	0	5,058	107
10. 2020.....	9,009	7,538	22,283	19,022	1,160	844	4,498	3,548	1,275	99	0	7,173	148
11. 2021.....	5,552	4,432	43,610	36,970	649	459	9,463	7,464	2,403	218	0	12,133	215
12. Totals	40,688	32,948	84,151	71,566	5,796	4,148	17,720	13,998	5,542	617	0	30,620	664

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	.164	.97
2. 2012.....	11,530	8,989	2,541	90.8	90.1	93.5	.0	.0	17.0	.110	.54
3. 2013.....	.8,325	.5,934	.2,391	.51.9	.47.3	.68.7	.0	.0	17.0	.121	.48
4. 2014.....	.13,596	.10,375	.3,221	.67.8	.66.8	.71.4	.0	.0	17.0	.205	.90
5. 2015.....	.13,433	.9,858	.3,574	.58.5	.56.0	.66.7	.0	.0	17.0	.311	.173
6. 2016.....	.20,605	.15,748	.4,857	.78.0	.77.3	.80.3	.0	.0	17.0	.764	.274
7. 2017.....	.22,506	.17,881	.4,625	.72.0	.72.9	.68.8	.0	.0	17.0	.1,162	.397
8. 2018.....	.24,422	.19,114	.5,308	.69.1	.68.5	.71.4	.0	.0	17.0	.1,629	.658
9. 2019.....	.32,111	.24,367	.7,744	.62.8	.60.1	.72.7	.0	.0	17.0	.3,369	.1,688
10. 2020.....	.44,129	.35,040	.9,089	.58.5	.57.0	.65.4	.0	.0	17.0	.4,731	.2,441
11. 2021.....	.63,378	.50,427	.12,951	.61.9	.58.8	.77.9	.0	.0	17.0	.7,759	.4,374
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	20,325	10,295

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	(1)	(1)	1	0	0	1	XXX
2. 2012.....	3,316	2,477	839	866	608	476	334	183	82	0	502	32
3. 2013.....	3,399	2,522	877	913	402	839	529	153	51	0	925	31
4. 2014.....	3,406	2,522	884	407	285	432	302	89	40	2	300	24
5. 2015.....	3,748	2,742	1,006	810	609	187	131	89	32	7	314	32
6. 2016.....	3,680	2,768	912	1,082	778	498	353	112	48	0	512	34
7. 2017.....	3,940	2,937	1,003	489	346	613	443	143	79	0	376	38
8. 2018.....	4,793	3,555	1,238	423	305	156	116	72	30	13	201	37
9. 2019.....	4,460	3,354	1,106	212	152	176	124	56	14	0	156	30
10. 2020.....	5,523	4,181	1,341	83	59	34	24	51	8	0	77	26
11. 2021.....	6,543	4,962	1,581	94	66	8	6	34	4	0	61	26
12. Totals	XXX	XXX	XXX	5,381	3,610	3,418	2,360	982	387	23	3,424	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	15	9	0	0	6	4	1	0	0	10	1
2. 2012.....	117	82	6	5	10	7	3	2	4	0	0	44	1
3. 2013.....	0	0	25	23	0	0	6	5	1	0	0	4	0
4. 2014.....	3	2	21	16	0	0	9	7	3	1	0	9	1
5. 2015.....	51	46	33	27	2	1	10	8	3	0	0	16	0
6. 2016.....	111	78	47	37	25	17	17	13	6	0	0	60	1
7. 2017.....	186	137	66	54	73	52	22	17	12	1	0	99	1
8. 2018.....	162	114	211	172	50	35	68	53	17	0	0	134	3
9. 2019.....	193	136	296	241	76	54	96	75	25	1	0	179	2
10. 2020.....	139	97	795	629	41	29	281	213	61	5	0	343	2
11. 2021.....	154	119	1,712	1,332	23	16	649	493	117	1	0	692	6
12. Totals	1,115	812	3,227	2,546	301	212	1,167	890	249	9	0	1,591	16

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6	4
2. 2012.....	1,666	1,120	546	50.2	45.2	65.0	0	0	17.0	36	7
3. 2013.....	1,939	1,009	929	57.0	40.0	105.9	0	0	17.0	2	2
4. 2014.....	964	655	309	28.3	26.0	34.9	0	0	17.0	5	4
5. 2015.....	1,184	854	330	31.6	31.1	32.8	0	0	17.0	11	5
6. 2016.....	1,897	1,325	573	51.6	47.9	62.8	0	0	17.0	42	18
7. 2017.....	1,604	1,129	475	40.7	38.4	47.4	0	0	17.0	62	37
8. 2018.....	1,161	826	335	24.2	23.2	27.0	0	0	17.0	87	47
9. 2019.....	1,131	796	335	25.4	23.7	30.3	0	0	17.0	112	67
10. 2020.....	1,484	1,064	420	26.9	25.4	31.3	0	0	17.0	207	136
11. 2021.....	2,790	2,037	753	42.6	41.1	47.6	0	0	17.0	415	278
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	985	606

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company
  
**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**
  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	(12)	(4)	10	9	75	66	7	3	XXX
2. 2020	7,775	7,580	195	2,393	2,291	37	35	179	148	38	136	XXX
3. 2021	11,266	11,023	242	664	633	14	13	78	65	2	44	XXX
4. Totals	XXX	XXX	XXX	3,045	2,920	61	57	333	279	47	183	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipation	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	360	309	403	378	6	6	128	119	72	36	0	121	3
2. 2020	3,121	2,960	1,142	1,091	7	7	358	340	214	153	0	290	15
3. 2021	11,784	11,401	1,916	1,921	21	20	549	553	455	354	0	477	15
4. Totals	15,265	14,669	3,461	3,390	34	33	1,035	1,013	741	543	0	888	33

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	77	44
2. 2020	7,451	7,025	426	95.8	92.7	218.9	0	0	17.0	212	79
3. 2021	15,480	14,960	521	137.4	135.7	214.8	0	0	17.0	378	98
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	667	221

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	(4)	(3)	5	5	2	2	7	(2)	XXX
2. 2020.....	2,083	2,001	82	1,097	1,052	103	99	116	109	139	56	161
3. 2021.....	3,299	3,095	204	1,562	1,465	66	62	111	98	95	114	176
4. Totals	XXX	XXX	XXX	2,655	2,514	173	165	229	209	241	169	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	(2)	(1)	142	130	0	0	25	23	0	0	0	13	5
2. 2020	11	11	29	29	16	15	5	5	0	0	0	1	20
3. 2021	348	326	143	136	33	31	25	24	0	0	0	32	42
4. Totals	357	335	314	295	48	46	55	52	0	0	0	46	67

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11	2
2. 2020.....	1,376	1,319	57	66.1	65.9	70.1	0	0	17.0	0	1
3. 2021.....	2,288	2,142	146	69.3	69.2	71.5	0	0	17.0	29	3
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	40	6

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 1K - FIDELITY/SURETY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior	XXX	XXX	XXX	NONE								XXX
2. 2020												XXX
3. 2021												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior											Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
2. 2020													
3. 2021													
4. Totals													

	Total			Loss and Loss Expense Percentage			Nontabular Discount		34	Net Balance Sheet		
	Losses and Loss Expenses Incurred			(Incurred /Premiums Earned)						Reserves After Discount		
	26	27	28	29	30	31	32	33		Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense			Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX			
2. 2020												
3. 2021												
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
2. 2020.....	66	66	.....0	.....83	.....83	.....2	.....2	.....0	.....0	.....0	.....0	XXX
3. 2021.....	1,353	1,353	0	532	532	6	6	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	615	615	8	8	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2020	0	0	55	51	0	0	10	9	0	0	0	5	5
3. 2021	17	17	180	180	0	(1)	32	32	0	0	0	1	22
4. Totals	17	17	235	232	0	(1)	42	41	0	0	0	5	27

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2020.....	150	145	5	228.0	221.1	0.0	0	0	17.0	4	1
3. 2021.....	767	766	1	56.7	56.6	0.0	0	0	17.0	0	1
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4	1



Schedule P - Part 1M - International

**N O N E**

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**  
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	335	114	89	55	18	4	0	269	XXX
2. 2012.....	4,737	3,349	1,388	2,201	1,544	1,732	1,214	264	104	16	1,335	70
3. 2013.....	5,620	3,960	1,660	3,294	2,472	883	621	296	110	23	1,271	72
4. 2014.....	7,388	5,206	2,182	1,864	1,328	1,154	807	261	112	13	1,032	62
5. 2015.....	7,507	5,283	2,224	2,407	1,706	1,120	784	396	191	12	1,243	72
6. 2016.....	7,628	5,399	2,229	1,556	1,089	981	687	297	115	1	943	82
7. 2017.....	7,774	5,488	2,287	983	695	606	425	212	67	12	613	82
8. 2018.....	7,830	5,538	2,292	992	760	1,089	881	254	68	0	626	152
9. 2019.....	9,221	6,563	2,658	598	418	224	157	236	29	0	453	177
10. 2020.....	11,237	7,954	3,283	122	85	41	29	149	15	0	183	95
11. 2021.....	13,206	9,438	3,768	52	37	8	6	26	3	0	41	20
12. Totals	XXX	XXX	XXX	14,403	10,248	7,927	5,665	2,410	816	77	8,010	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	87	50	222	131	85	51	119	70	28	3	0	236	6
2. 2012.....	365	256	72	59	82	57	39	32	19	1	0	172	2
3. 2013.....	354	264	168	122	98	68	90	66	36	8	0	218	6
4. 2014.....	313	220	337	253	147	103	181	136	41	3	0	305	4
5. 2015.....	764	561	308	218	505	354	166	118	91	25	0	559	8
6. 2016.....	385	270	621	440	228	160	332	235	74	8	0	529	13
7. 2017.....	736	515	964	682	207	145	520	368	108	7	0	818	11
8. 2018.....	897	628	1,756	1,236	240	168	943	663	182	14	0	1,310	13
9. 2019.....	513	359	2,674	1,891	259	181	1,437	1,015	232	5	0	1,663	18
10. 2020.....	677	474	3,061	2,169	155	109	1,646	1,166	281	18	0	1,886	20
11. 2021.....	199	140	5,609	3,982	47	33	3,015	2,139	449	9	0	3,018	9
12. Totals	5,290	3,736	15,792	11,181	2,053	1,429	8,489	6,006	1,542	100	0	10,713	112

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	127	108
2. 2012.....	4,773	3,266	1,506	100.8	97.5	108.5	0	0	17.0	123	49
3. 2013.....	5,219	3,730	1,489	92.9	94.2	89.7	0	0	17.0	136	82
4. 2014.....	4,298	2,962	1,337	58.2	56.9	61.3	0	0	17.0	177	128
5. 2015.....	5,757	3,956	1,802	76.7	74.9	81.0	0	0	17.0	293	266
6. 2016.....	4,475	3,002	1,472	58.7	55.6	66.0	0	0	17.0	297	232
7. 2017.....	4,336	2,905	1,431	55.8	52.9	62.6	0	0	17.0	503	315
8. 2018.....	6,352	4,416	1,937	81.1	79.7	84.5	0	0	17.0	789	521
9. 2019.....	6,171	4,055	2,117	66.9	61.8	79.6	0	0	17.0	937	726
10. 2020.....	6,133	4,064	2,069	54.6	51.1	63.0	0	0	17.0	1,095	790
11. 2021.....	9,406	6,347	3,059	71.2	67.2	81.2	0	0	17.0	1,687	1,331
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	6,165	4,548

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	1,470	1,057	413	39	29	38	28	24	8	0	37	35
3. 2013.....	1,685	1,200	486	70	49	249	174	66	32	0	129	46
4. 2014.....	1,673	1,187	486	102	71	41	29	29	12	0	59	11
5. 2015.....	1,613	1,140	472	235	188	89	66	20	4	0	86	13
6. 2016.....	1,646	1,178	468	156	110	54	38	11	4	0	70	4
7. 2017.....	1,704	1,200	505	58	41	14	10	13	6	0	28	5
8. 2018.....	1,989	1,474	515	26	19	14	9	19	10	0	22	5
9. 2019.....	2,520	2,091	429	11	8	3	2	13	5	0	13	5
10. 2020.....	3,507	2,775	732	0	0	6	4	12	2	0	11	6
11. 2021.....	4,198	3,203	994	0	0	5	0	8	0	0	12	6
12. Totals	XXX	XXX	XXX	698	514	513	360	214	83	0	468	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	15	11	0	0	10	8	1	0	0	8	0
2. 2012.....	0	0	2	2	0	0	2	1	0	0	0	1	0
3. 2013.....	3	2	17	12	7	5	11	8	2	0	0	13	0
4. 2014.....	0	0	6	4	0	0	4	3	0	0	0	3	0
5. 2015.....	0	0	5	3	0	0	3	2	0	0	0	3	0
6. 2016.....	0	0	6	4	0	0	4	3	1	0	0	4	0
7. 2017.....	0	0	8	5	0	0	5	3	1	0	0	6	0
8. 2018.....	34	24	47	36	0	0	32	24	5	0	0	34	0
9. 2019.....	90	63	115	96	9	6	77	66	13	1	0	72	1
10. 2020.....	87	61	340	254	20	14	227	176	31	0	0	201	1
11. 2021.....	24	17	664	541	24	17	443	360	57	0	0	277	2
12. Totals	237	166	1,227	969	60	42	818	654	111	1	0	622	5

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4	4
2. 2012.....	105	67	38	7.2	6.4	9.2	0	0	17.0	1	1
3. 2013.....	425	282	143	25.2	23.5	29.3	0	0	17.0	6	7
4. 2014.....	182	120	63	10.9	10.1	12.9	0	0	17.0	2	2
5. 2015.....	352	263	89	21.8	23.1	18.8	0	0	17.0	1	1
6. 2016.....	232	158	74	14.1	13.4	15.8	0	0	17.0	2	2
7. 2017.....	98	64	34	5.8	5.4	6.7	0	0	17.0	3	3
8. 2018.....	177	122	55	8.9	8.3	10.7	0	0	17.0	21	12
9. 2019.....	332	247	85	13.2	11.8	19.8	0	0	17.0	46	25
10. 2020.....	723	511	212	20.6	18.4	29.0	0	0	17.0	112	88
11. 2021.....	1,225	935	290	29.2	29.2	29.1	0	0	17.0	130	147
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	329	293

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1  Direct and Assumed	2  Ceded	3  Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10  Salvage and Subrogation Received	11  Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4  Direct and Assumed	5  Ceded	6  Direct and Assumed	7  Ceded	8  Direct and Assumed	9  Ceded			
1. Prior.....	XXX	XXX	XXX	(10)	(7)	0	0	0	0	0	(3)	XXX
2. 2020.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2021.....	0	0	0	0	0	0	0	8	6	0	2	XXX
4. Totals	XXX	XXX	XXX	(10)	(7)	0	0	8	6	0	(1)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2020.....	0	0	0	0.0	0.0	0.0	0	0	17.0	0	0
3. 2021.....	8	6	2	0.0	0.0	0.0	0	0	17.0	0	0
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 1T - WARRANTY**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4	5	6	7	8	9	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	XXX	XXX	XXX	NONE								XXX
2. 2020												
3. 2021												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid		Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....													
2. 2020.....													
3. 2021.....													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2020.....											
3. 2021.....											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	1	1	5	1	1	2	2	1	2
5. 2015.....	XXX	XXX	XXX	0	0	1	1	1	(3)	1	3	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	9	14	6	14
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	4	11	7	11
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	35	36	20	20	0	(16)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	194	170	223	53	29
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	200	176	(24)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206	XXX	XXX
12. Totals											45	40

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	60	64	71	66	64	63	63	62	62	0	0
4. 2014.....	XXX	XXX	921	594	778	854	888	816	858	900	42	84
5. 2015.....	XXX	XXX	XXX	1,219	1,239	1,554	1,586	1,603	1,643	1,653	10	50
6. 2016.....	XXX	XXX	XXX	XXX	3,140	5,182	6,105	7,114	7,597	8,008	411	894
7. 2017.....	XXX	XXX	XXX	XXX	XXX	9,483	9,696	12,932	15,142	17,133	1,991	4,201
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	11,758	10,261	12,737	16,410	3,673	6,149
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,053	10,689	16,180	5,491	4,127
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,274	849	(425)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,535	XXX	XXX
12. Totals											11,195	15,505

SCHEDULE P - PART 2D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	2,726	2,624	2,253	2,200	2,057	1,972	1,915	1,893	1,781	1,735	(47)	(159)
2. 2012.....	1,584	1,587	1,544	1,457	1,386	1,386	1,387	1,387	1,361	1,345	(17)	(42)
3. 2013.....	XXX	617	669	622	563	532	533	531	512	511	(1)	(20)
4. 2014.....	XXX	XXX	886	865	776	731	670	665	653	655	1	(10)
5. 2015.....	XXX	XXX	XXX	1,230	1,326	1,230	1,164	1,099	1,043	1,029	(15)	(71)
6. 2016.....	XXX	XXX	XXX	XXX	1,265	1,313	1,192	1,030	925	883	(42)	(146)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,949	1,822	1,698	1,648	1,523	(125)	(174)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,444	1,546	1,529	1,317	(212)	(229)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367	1,440	1,496	56	128
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367	1,439	72	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,327	XXX	XXX
12. Totals											(329)	(722)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	5	5	4	6	9	8	8	8	0	0
5. 2015.....	XXX	XXX	XXX	12	12	8	10	10	9	15	5	5
6. 2016.....	XXX	XXX	XXX	XXX	4	4	17	19	25	23	(2)	4
7. 2017.....	XXX	XXX	XXX	XXX	XXX	8	10	16	16	17	1	2
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3	3	4	7	3	5
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(51)	0	(1)	0	50
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	XXX	XXX
12. Totals											7	66

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SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	35	31	23	18	20	19	18	18	18	18	0	0
2. 2012.....	7	8	11	11	11	11	10	10	10	10	0	(1)
3. 2013.....	XXX	12	12	8	5	2	2	0	1	1	0	0
4. 2014.....	XXX	XXX	17	15	11	11	8	8	8	8	0	0
5. 2015.....	XXX	XXX	XXX	20	15	12	5	4	4	4	0	0
6. 2016.....	XXX	XXX	XXX	XXX	18	15	10	10	10	10	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	19	18	13	10	8	(3)	(5)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	20	20	26	22	(3)	2
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	20	19	(2)	(2)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	8	0	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	XXX	XXX
12. Totals											(8)	(5)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	747	457	269	209	191	194	191	191	220	220	0	29
2. 2012.....	257	406	405	379	369	372	370	370	370	370	0	0
3. 2013.....	XXX	229	253	288	311	290	282	282	282	282	0	0
4. 2014.....	XXX	XXX	209	188	152	119	115	110	109	109	0	(1)
5. 2015.....	XXX	XXX	XXX	262	292	374	437	446	454	454	0	8
6. 2016.....	XXX	XXX	XXX	XXX	284	343	338	354	354	347	(8)	(7)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	333	539	614	612	610	(3)	(5)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	574	780	926	913	(13)	133
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	517	816	829	13	312
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	527	557	30	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	638	XXX	XXX
12. Totals											20	469

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),  
BOILER AND MACHINERY)

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	10	(3)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	XXX	XXX
12. Totals											(3)	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	8,097	6,516	4,968	4,830	4,839	5,414	5,404	5,200	5,117	5,094	(22)	(106)
2. 2012.....	1,844	1,844	1,745	1,846	1,884	1,922	1,939	1,967	2,054	2,090	36	123
3. 2013.....	XXX	2,315	2,290	1,991	1,893	1,953	1,931	1,881	1,874	1,874	0	(7)
4. 2014.....	XXX	XXX	2,873	2,599	2,162	2,056	2,251	2,485	2,562	2,630	69	146
5. 2015.....	XXX	XXX	XXX	3,400	2,936	2,653	2,577	2,605	2,727	2,831	103	226
6. 2016.....	XXX	XXX	XXX	XXX	3,901	3,584	3,640	3,677	3,699	4,014	314	337
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,082	3,744	3,741	3,643	3,822	179	80
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,819	4,529	4,236	4,270	34	(259)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,784	6,225	6,005	(220)	(779)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,917	7,030	(887)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,269	XXX	XXX
12. Totals											(395)	(240)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	2,097	1,422	1,224	1,273	1,249	1,245	1,278	1,251	1,250	1,248	(2)	(2)
2. 2012.....	499	502	482	485	473	454	440	446	445	441	(4)	(5)
3. 2013.....	XXX	508	482	488	811	821	834	828	826	825	0	(2)
4. 2014.....	XXX	XXX	484	432	358	300	273	267	266	259	(8)	(8)
5. 2015.....	XXX	XXX	XXX	535	438	404	305	291	270	270	0	(20)
6. 2016.....	XXX	XXX	XXX	XXX	493	418	488	539	503	502	(1)	(37)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	459	374	361	416	402	(14)	41
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	563	399	278	275	(3)	(124)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	497	284	268	(16)	(229)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	497	322	(175)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	607	XXX	XXX
12. Totals											(223)	(387)

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**SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	21	74	53	1
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276	333	57	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	407	XXX	XXX
4. Totals											110	1

**SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	16	23	7	22
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	50	(21)	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133	XXX	XXX
4. Totals											(14)	22

**SCHEDULE P - PART 2K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

**SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5	0	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	XXX	XXX
4. Totals											0	0

**SCHEDULE P - PART 2M - INTERNATIONAL**

1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												



Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

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**SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	3,479	2,812	2,821	2,983	3,004	3,237	3,616	3,335	3,134	3,213	80	(121)
2. 2012.....	862	876	920	882	943	1,048	1,124	1,175	1,252	1,329	76	153
3. 2013.....	XXX	1,056	1,071	1,112	1,041	1,147	1,224	1,224	1,224	1,275	51	51
4. 2014.....	XXX	XXX	1,352	1,310	1,225	1,161	1,148	1,173	1,174	1,149	(26)	(25)
5. 2015.....	XXX	XXX	XXX	1,358	1,288	1,147	1,199	1,249	1,377	1,530	153	281
6. 2016.....	XXX	XXX	XXX	XXX	1,394	1,250	1,224	1,199	1,173	1,224	51	25
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,460	1,387	1,387	1,173	1,185	13	(202)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,636	1,530	1,403	1,581	179	51
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,970	1,709	1,683	(25)	(287)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,070	1,671	(399)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,596	XXX	XXX
12. Totals											152	(73)

**SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	486	372	236	243	212	327	323	209	209	209	0	0
2. 2012.....	229	218	148	51	22	23	22	22	21	21	0	0
3. 2013.....	XXX	279	272	179	143	117	102	108	107	107	0	0
4. 2014.....	XXX	XXX	264	205	139	77	48	46	46	46	0	0
5. 2015.....	XXX	XXX	XXX	232	218	185	105	90	72	72	0	(18)
6. 2016.....	XXX	XXX	XXX	XXX	201	143	117	89	76	66	(10)	(23)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	178	133	82	43	26	(16)	(56)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	176	128	59	41	(18)	(87)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	155	81	64	(17)	(91)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	172	4	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226	XXX	XXX
12. Totals											(57)	(275)

**SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	(3)	(3)	(3)
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											(3)	(3)

**SCHEDULE P - PART 2T - WARRANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

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SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015.....	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016.....	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.1	.0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.4	.1

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.0	.1	.1	.1	.1	.1	.1	.1	.26	.9
5. 2015.....	XXX	XXX	XXX	.0	.0	.0	.1	.1	.1	.1	.30	.12
6. 2016.....	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.2	.11	.17	.23	.80	.115
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.24	.77	.164	.261	.339
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.32	.101	.250	.186
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.51	.166	.124

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.62	.58	.63	.63	.62	.62	.62	.62	.62	.8	.13
4. 2014.....	XXX	XXX	.201	.287	.516	.716	.834	.788	.812	.823	.588	2,043
5. 2015.....	XXX	XXX	XXX	.108	.479	.954	1,329	1,484	1,543	1,456	.776	13,063
6. 2016.....	XXX	XXX	XXX	XXX	.518	2,203	4,033	5,893	6,733	6,005	3,818	22,811
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,285	4,371	8,710	11,651	9,668	4,545	18,819
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,244	4,551	7,755	1,921	3,765	13,267
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,167	3,882	(7,852)	2,859	9,542
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.44	.220	.171	.171
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.200	.167	.120

SCHEDULE P - PART 3D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	.000	.783	1,190	1,323	1,392	1,472	1,495	1,505	1,514	1,525	.81	.0
2. 2012.....	.432	.969	1,198	1,287	1,315	1,320	1,321	1,324	1,331	1,331	.174	.59
3. 2013.....	XXX	.187	.401	.464	.488	.493	.497	.498	.499	.499	.70	.23
4. 2014.....	XXX	XXX	.201	.517	.601	.617	.628	.631	.631	.632	.126	.50
5. 2015.....	XXX	XXX	XXX	.340	.752	.890	.959	.970	.984	.984	.168	.88
6. 2016.....	XXX	XXX	XXX	XXX	.216	.575	.733	.774	.793	.799	.200	.89
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.369	.838	1,053	1,171	1,209	.709	.84
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.241	.618	.835	.911	.707	.77
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.236	.731	.952	.602	.68
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.312	.792	.505	.18
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.288	.250	.16

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.1	.2	.2	.4	.5	.8	.8	.8	.4	.3
5. 2015.....	XXX	XXX	XXX	.3	.5	.7	.8	.10	.10	.10	.13	.12
6. 2016.....	XXX	XXX	XXX	XXX	.2	.4	.8	.10	.10	.10	.28	.18
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.4	.7	.10	.11	.13	.41	.24
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.1	.1	.1	.1	.20	.18
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.1	.26	.19
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.15	.22
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.2	.1

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	10	10	12	18	18	18	18	18	18	1	0
2. 2012.....	0	1	2	10	10	10	10	10	9	9	1	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	1	2	2	7	7	0	1
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	1
6. 2016.....	XXX	XXX	XXX	XXX	0	0	2	2	3	3	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	7
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	4	8	1	10
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	3
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000	78	96	152	170	183	184	184	210	210	6	0
2. 2012.....	40	202	277	308	320	369	369	369	369	369	4	11
3. 2013.....	XXX	5	110	156	248	264	281	281	281	281	4	8
4. 2014.....	XXX	XXX	10	65	95	99	107	108	108	108	2	12
5. 2015.....	XXX	XXX	XXX	10	123	220	355	400	406	425	5	17
6. 2016.....	XXX	XXX	XXX	XXX	7	121	210	302	310	317	5	11
7. 2017.....	XXX	XXX	XXX	XXX	XXX	58	292	445	519	532	7	13
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	42	317	491	586	9	32
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	317	609	8	21
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	214	2	21
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	1	12

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 2012.....	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	910	1,675	2,408	3,072	4,112	4,519	4,730	4,772	4,872	125	0
2. 2012.....	62	272	658	1,082	1,407	1,568	1,696	1,858	1,951	1,966	48	93
3. 2013.....	XXX	68	317	614	1,045	1,453	1,570	1,652	1,693	1,731	54	191
4. 2014.....	XXX	XXX	51	334	633	1,115	1,648	2,130	2,269	2,378	68	202
5. 2015.....	XXX	XXX	XXX	54	275	742	1,344	1,921	2,222	2,427	73	254
6. 2016.....	XXX	XXX	XXX	XXX	88	536	1,321	2,074	2,705	3,100	95	277
7. 2017.....	XXX	XXX	XXX	XXX	XXX	57	469	1,111	1,880	2,442	89	283
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	88	617	1,390	2,264	117	354
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124	741	1,700	130	457
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177	1,033	66	396
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	321	31	222

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000	430	599	920	1,048	1,169	1,216	1,243	1,240	1,240	23	0
2. 2012.....	36	177	298	344	388	388	390	394	396	401	9	23
3. 2013.....	XXX	34	72	335	735	765	792	794	822	822	9	22
4. 2014.....	XXX	XXX	27	176	214	222	232	249	251	251	8	16
5. 2015.....	XXX	XXX	XXX	28	123	254	255	255	257	257	10	21
6. 2016.....	XXX	XXX	XXX	XXX	15	131	238	392	426	448	9	25
7. 2017.....	XXX	XXX	XXX	XXX	XXX	28	87	162	287	313	10	27
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	17	77	129	158	6	28
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	62	113	4	23
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	34	5	19
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	4	16

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**SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(5)	(12)	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	104	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	XXX	XXX

**SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	11	9	0	0
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	49	118	22
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	110	24

**SCHEDULE P - PART 3K - FIDELITY/SURETY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

**SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	0	0	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3M - INTERNATIONAL**

1. Prior.....	.000										XXX	XXX
2. 2012.....											XXX	XXX
3. 2013.....	XXX										XXX	XXX
4. 2014.....	XXX	XXX									XXX	XXX
5. 2015.....	XXX	XXX	XXX								XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

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**SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	.398	1,026	1,403	1,754	2,307	2,462	2,656	2,748	3,003	42	0
2. 2012.....	.5	.175	209	338	504	667	834	948	1,096	1,174	16	51
3. 2013.....	XXX	.15	40	311	385	662	831	956	1,049	1,085	19	47
4. 2014.....	XXX	XXX	22	88	197	425	619	739	830	882	15	42
5. 2015.....	XXX	XXX	XXX	20	54	144	417	629	878	1,037	20	44
6. 2016.....	XXX	XXX	XXX	XXX	9	78	163	322	616	761	18	51
7. 2017.....	XXX	XXX	XXX	XXX	XXX	38	114	180	275	468	15	56
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	27	58	202	440	26	113
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	111	247	28	131
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	49	9	66
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	2	9

**SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	.000	.83	126	131	140	186	210	201	203	203	3	0
2. 2012.....	4	19	21	21	21	20	20	20	20	20	1	34
3. 2013.....	XXX	.5	60	73	77	91	92	93	95	96	1	45
4. 2014.....	XXX	XXX	1	14	17	43	43	43	43	43	1	10
5. 2015.....	XXX	XXX	XXX	2	82	94	68	69	70	70	0	12
6. 2016.....	XXX	XXX	XXX	XXX	3	20	49	49	63	63	1	4
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2	19	19	21	21	1	5
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1	6	12	12	0	5
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	4	0	4
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	2	0	5
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	0	4

**SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	.0	(3)	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

**SCHEDULE P - PART 3T - WARRANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	4	0	0	1	1
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	(3)	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	9	14
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	4	11
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	28	19	(3)	(8)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141	53	1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	136	36
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	28	4	8	3	1	0	0	0	0
4. 2014.....	XXX	XXX	622	136	197	42	27	6	15	40
5. 2015.....	XXX	XXX	XXX	786	285	258	90	17	33	102
6. 2016.....	XXX	XXX	XXX	XXX	977	980	495	281	183	828
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,977	1,217	633	206	1,651
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	7,627	1,720	358	3,806
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,270	1,992	9,131
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,087	296
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	972

SCHEDULE P - PART 4D - WORKERS' COMPENSATION  
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	1,044	941	639	548	406	303	235	220	116	67
2. 2012.....	226	218	185	125	61	42	53	57	30	13
3. 2013.....	XXX	69	133	97	57	28	29	31	13	12
4. 2014.....	XXX	XXX	173	226	129	91	36	31	20	17
5. 2015.....	XXX	XXX	XXX	190	272	218	151	91	42	32
6. 2016.....	XXX	XXX	XXX	XXX	441	418	323	210	109	70
7. 2017.....	XXX	XXX	XXX	XXX	XXX	645	602	393	347	214
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	716	541	522	291
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	395	311	325
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	366	215
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	519

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	4	2	1	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	2	4	0	0	(1)	(1)	4
6. 2016.....	XXX	XXX	XXX	XXX	1	0	8	9	15	12
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3	2	4	3	4
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2	2	3	7
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(51)	0	(2)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4



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**SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	30	15	10	2	2	1	0	0	0	0
2. 2012.....	4	4	2	2	2	1	1	1	0	0
3. 2013.....	XXX	12	12	8	5	2	2	0	1	1
4. 2014.....	XXX	XXX	16	12	9	3	1	0	2	2
5. 2015.....	XXX	XXX	XXX	19	15	11	5	4	4	4
6. 2016.....	XXX	XXX	XXX	XXX	17	14	9	3	2	2
7. 2017.....	XXX	XXX	XXX	XXX	XXX	18	17	13	10	8
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	16	6	6	6
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	18	13
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	8
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

1. Prior.....	615	309	117	40	14	7	3	2	5	8
2. 2012.....	120	77	43	35	11	3	1	1	1	1
3. 2013.....	XXX	144	30	34	27	6	0	0	0	0
4. 2014.....	XXX	XXX	160	82	42	10	2	1	1	1
5. 2015.....	XXX	XXX	XXX	168	57	22	11	8	7	9
6. 2016.....	XXX	XXX	XXX	XXX	199	57	24	24	25	20
7. 2017.....	XXX	XXX	XXX	XXX	XXX	130	47	34	32	27
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	181	22	29	56
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	74	63
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	281	161
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	372

**SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12	9
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38

**SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE**

1. Prior.....	6,965	4,361	2,453	1,483	1,322	726	642	319	283	163
2. 2012.....	1,558	1,143	648	404	276	164	63	40	42	31
3. 2013.....	XXX	1,955	1,619	913	440	300	183	97	75	36
4. 2014.....	XXX	XXX	2,519	1,847	943	378	113	80	61	42
5. 2015.....	XXX	XXX	XXX	3,032	2,025	1,139	413	126	88	85
6. 2016.....	XXX	XXX	XXX	XXX	3,442	2,229	1,056	324	226	148
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,532	2,277	1,281	661	153
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,027	2,798	1,512	540
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,803	4,144	2,262
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,961	4,210
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,638

**SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE**

1. Prior.....	1,635	660	342	192	125	35	18	7	10	8
2. 2012.....	375	231	104	59	31	17	10	4	2	2
3. 2013.....	XXX	419	321	113	55	32	18	6	3	3
4. 2014.....	XXX	XXX	408	214	117	55	26	14	14	6
5. 2015.....	XXX	XXX	XXX	457	222	123	47	32	8	8
6. 2016.....	XXX	XXX	XXX	XXX	377	197	71	62	21	14
7. 2017.....	XXX	XXX	XXX	XXX	XXX	356	176	79	34	18
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	405	221	62	54
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	414	139	76
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	439	234
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	535

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70	26	34
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154	68
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(9)

**SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	6	14
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	0
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

**SCHEDULE P - PART 4K - FIDELITY/SURETY**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)**

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4M - INTERNATIONAL**

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

**N O N E**

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

**N O N E**

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

**N O N E**

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**SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	2,793	1,847	1,248	1,077	923	762	477	400	260	140
2. 2012.....	767	597	562	370	254	207	114	38	21	20
3. 2013.....	XXX	932	866	612	472	301	258	136	78	71
4. 2014.....	XXX	XXX	1,274	1,115	889	589	413	351	236	130
5. 2015.....	XXX	XXX	XXX	1,256	1,085	767	440	126	125	138
6. 2016.....	XXX	XXX	XXX	XXX	1,332	1,044	821	614	399	279
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,380	1,124	1,006	637	434
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,518	1,297	865	800
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,873	1,426	1,205
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,953	1,372
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,504

**SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE**

1. Prior.....	401	248	94	50	15	13	9	8	6	6
2. 2012.....	217	197	127	30	1	3	1	1	1	1
3. 2013.....	XXX	198	196	91	47	23	9	4	4	9
4. 2014.....	XXX	XXX	255	180	118	33	5	3	3	3
5. 2015.....	XXX	XXX	XXX	215	129	83	35	20	2	2
6. 2016.....	XXX	XXX	XXX	XXX	179	105	58	30	13	3
7. 2017.....	XXX	XXX	XXX	XXX	XXX	164	114	63	21	5
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	170	114	39	19
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	69	30
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	138
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206

**SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4T - WARRANTY**

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

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**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	3	1	1	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	10	24	25	26	26	26	26	26
5. 2015.....	XXX	XXX	XXX	23	30	30	30	30	30	30
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	13	31	78	80
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	245	261
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	152	250
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	166

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	2	1	1	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	7	1	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	9	1	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	27	0	5	3
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	48	39
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104	51
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	94

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	6	0	0	0	0	0	0	0	5	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	21	31	31	32	32	32	35	35
5. 2015.....	XXX	XXX	XXX	38	39	39	39	38	43	43
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	90	131	198	198
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	359	633	639
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	409	487
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	385

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**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	2	2	3	5	5	5	5	8
4. 2014.....	XXX	XXX	119	247	280	527	535	538	566	588
5. 2015.....	XXX	XXX	XXX	462	324	654	679	704	743	776
6. 2016.....	XXX	XXX	XXX	XXX	1,420	3,106	3,399	3,537	3,754	3,818
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,642	3,633	4,153	4,355	4,545
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,289	3,067	3,485	3,765
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,795	2,443	2,859
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73	171
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	2	1	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	381	62	38	25	13	8	9	2
5. 2015.....	XXX	XXX	XXX	1,136	275	172	110	69	61	9
6. 2016.....	XXX	XXX	XXX	XXX	2,845	780	517	324	255	46
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,953	1,231	761	560	182
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,870	936	667	313
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,142	717	443
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86	48
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	140

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	1	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	4	8	9	9	18	18	18	18	21
4. 2014.....	XXX	XXX	1,183	1,316	1,335	2,481	2,484	2,486	2,617	2,633
5. 2015.....	XXX	XXX	XXX	6,765	7,078	13,088	13,114	13,138	13,819	13,848
6. 2016.....	XXX	XXX	XXX	XXX	14,354	25,139	25,344	25,415	26,615	26,675
7. 2017.....	XXX	XXX	XXX	XXX	XXX	21,700	22,872	23,189	23,363	23,546
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	15,935	16,703	17,017	17,345
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,745	12,302	12,845
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	305	389
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	427

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**SCHEDULE P - PART 5D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	133	40	12	2	2	1	0	0	24	0
2. 2012.....	68	136	150	154	156	156	156	156	173	174
3. 2013.....	XXX	28	57	61	63	63	63	63	70	70
4. 2014.....	XXX	XXX	47	102	110	111	111	111	124	126
5. 2015.....	XXX	XXX	XXX	69	124	136	138	139	155	168
6. 2016.....	XXX	XXX	XXX	XXX	47	142	160	169	195	200
7. 2017.....	XXX	XXX	XXX	XXX	XXX	257	472	541	664	709
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	280	478	635	707
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214	503	602
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248	505
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	49	18	6	3	1	1	1	1	1	1
2. 2012.....	90	21	7	2	1	1	0	0	0	0
3. 2013.....	XXX	37	6	2	0	0	0	0	0	0
4. 2014.....	XXX	XXX	68	12	2	1	0	0	0	1
5. 2015.....	XXX	XXX	XXX	89	15	4	2	1	1	2
6. 2016.....	XXX	XXX	XXX	XXX	100	34	19	9	4	4
7. 2017.....	XXX	XXX	XXX	XXX	XXX	265	138	77	47	53
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	281	139	93	98
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269	150	129
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	295	199
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	256

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	37	15	0	0	0	0	0	1	1	0
2. 2012.....	216	231	232	232	232	233	233	233	233	233
3. 2013.....	XXX	90	92	93	93	93	93	93	94	94
4. 2014.....	XXX	XXX	159	170	171	171	171	171	173	176
5. 2015.....	XXX	XXX	XXX	213	228	228	229	229	245	259
6. 2016.....	XXX	XXX	XXX	XXX	221	261	265	266	288	294
7. 2017.....	XXX	XXX	XXX	XXX	XXX	645	756	770	795	846
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	679	763	805	882
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	602	717	799
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	557	723
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	522



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**SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	1	2	2	3	3	4	4
5. 2015.....	XXX	XXX	XXX	7	10	11	12	13	13	13
6. 2016.....	XXX	XXX	XXX	XXX	8	15	23	24	28	28
7. 2017.....	XXX	XXX	XXX	XXX	XXX	11	31	35	41	41
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	11	20	20	20
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	26	26
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	15
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	2	2	1	1	0	0	0	0
5. 2015.....	XXX	XXX	XXX	8	3	2	1	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	10	4	3	2	2	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	15	8	6	5	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	14	7	7	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	12	1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

**SECTION 3**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	3	4	5	5	6	6	6	6
5. 2015.....	XXX	XXX	XXX	20	21	21	24	24	26	25
6. 2016.....	XXX	XXX	XXX	XXX	25	30	44	45	48	46
7. 2017.....	XXX	XXX	XXX	XXX	XXX	36	62	65	71	66
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	32	41	45	38
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	56	45
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	38
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

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**SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	1	1	1	1	1	1	1	1	1
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	1
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1	1	0	0	0	0	0	0	0	0
2. 2012.....	1	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0	1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1	1	2	2	2	2	2	2	1	1
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	1	1	1	1	1	1	1	1
5. 2015.....	XXX	XXX	XXX	0	0	0	1	1	1	1
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	7	7	7	7	7
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	10	11	11	11
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3	3
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

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**SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	4	3	1	0	1	1	0	0	0	0
2. 2012.....	1	1	2	3	3	4	4	4	4	4
3. 2013.....	XXX	0	1	1	3	4	4	4	4	4
4. 2014.....	XXX	XXX	0	0	1	1	2	2	2	2
5. 2015.....	XXX	XXX	XXX	0	1	3	4	4	5	5
6. 2016.....	XXX	XXX	XXX	XXX	0	1	3	5	5	5
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	3	5	7	7
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1	4	7	9
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	4	8
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

**SECTION 2B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	12	6	5	4	3	1	1	1	1	1
2. 2012.....	10	5	3	2	1	0	0	0	0	0
3. 2013.....	XXX	8	4	3	1	0	0	0	0	0
4. 2014.....	XXX	XXX	9	4	1	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	12	6	3	1	1	1	0
6. 2016.....	XXX	XXX	XXX	XXX	11	5	3	1	1	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	11	6	3	1	1
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	14	10	8	6
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	7	4
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	4
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7

**SECTION 3B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	15	15	15	15	15	15	15	15	15	15
3. 2013.....	XXX	12	12	12	12	12	12	12	12	12
4. 2014.....	XXX	XXX	14	14	14	14	14	14	14	14
5. 2015.....	XXX	XXX	XXX	22	22	22	22	22	22	22
6. 2016.....	XXX	XXX	XXX	XXX	16	16	16	16	16	16
7. 2017.....	XXX	XXX	XXX	XXX	XXX	20	21	21	21	21
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	41	45	46	47
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	32	33
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	28
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	41	27	49	7	24	10	1	2	2	2
2. 2012.....	6	17	21	26	36	41	44	46	47	48
3. 2013.....	XXX	3	11	18	37	49	51	52	54	54
4. 2014.....	XXX	XXX	5	15	32	46	56	63	66	68
5. 2015.....	XXX	XXX	XXX	7	24	39	52	62	68	73
6. 2016.....	XXX	XXX	XXX	XXX	14	45	60	77	88	95
7. 2017.....	XXX	XXX	XXX	XXX	XXX	20	43	63	78	89
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	23	64	93	117
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	94	130
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	66
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	189	160	88	74	37	25	24	24	20	18
2. 2012.....	46	35	37	29	17	10	9	5	3	4
3. 2013.....	XXX	71	62	57	29	15	10	8	5	5
4. 2014.....	XXX	XXX	93	73	49	31	20	14	9	7
5. 2015.....	XXX	XXX	XXX	98	60	52	37	27	18	14
6. 2016.....	XXX	XXX	XXX	XXX	110	76	69	54	42	35
7. 2017.....	XXX	XXX	XXX	XXX	XXX	111	82	62	56	46
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	143	95	77	65
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	179	114	107
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	159	148
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	86	53	27	13	5	10	5	8	16	14
2. 2012.....	82	120	136	145	132	135	138	141	143	145
3. 2013.....	XXX	122	172	203	208	223	231	240	246	250
4. 2014.....	XXX	XXX	168	221	248	258	267	272	275	277
5. 2015.....	XXX	XXX	XXX	194	277	308	323	331	336	341
6. 2016.....	XXX	XXX	XXX	XXX	253	335	369	389	400	406
7. 2017.....	XXX	XXX	XXX	XXX	XXX	267	345	380	405	418
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	359	462	506	537
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	493	627	694
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	405	610
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	469

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	11	4	9	2	6	1	0	0	0	0
2. 2012.....	2	4	6	7	8	9	9	9	9	9
3. 2013.....	XXX	4	5	6	7	8	8	8	9	9
4. 2014.....	XXX	XXX	2	4	6	7	7	7	8	8
5. 2015.....	XXX	XXX	XXX	5	8	10	10	10	10	10
6. 2016.....	XXX	XXX	XXX	XXX	4	6	7	8	9	9
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4	6	7	9	10
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3	5	6	6
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	3	4
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	5
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

**SECTION 2B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	35	28	15	13	3	2	1	1	1	1
2. 2012.....	17	11	7	5	2	1	1	1	1	1
3. 2013.....	XXX	11	6	5	3	1	0	0	0	0
4. 2014.....	XXX	XXX	12	5	3	2	1	1	1	1
5. 2015.....	XXX	XXX	XXX	13	4	2	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	14	6	4	2	1	1
7. 2017.....	XXX	XXX	XXX	XXX	XXX	13	4	3	2	1
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	8	4	3	3
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	4	2
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

**SECTION 3B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1	2	0	2	0	0	0	0	0	0
2. 2012.....	31	32	32	32	33	33	33	33	32	32
3. 2013.....	XXX	29	30	30	31	31	31	31	31	31
4. 2014.....	XXX	XXX	24	24	24	24	24	24	24	24
5. 2015.....	XXX	XXX	XXX	30	31	32	32	32	32	32
6. 2016.....	XXX	XXX	XXX	XXX	32	32	33	34	34	34
7. 2017.....	XXX	XXX	XXX	XXX	XXX	34	36	37	38	38
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	31	35	36	37
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	29	30
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	26
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	10	5	10	6	9	7	0	2	2	1
2. 2012.....	1	3	4	5	10	11	12	14	15	16
3. 2013.....	XXX	1	4	5	10	13	15	17	18	19
4. 2014.....	XXX	XXX	0	2	5	8	11	12	15	15
5. 2015.....	XXX	XXX	XXX	2	3	6	10	14	18	20
6. 2016.....	XXX	XXX	XXX	XXX	1	5	7	12	16	18
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3	6	9	11	15
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	10	18	22	26
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	25	28
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	9
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 2A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	46	40	30	27	20	10	10	11	7	6
2. 2012.....	11	8	10	12	9	6	6	6	4	2
3. 2013.....	XXX	13	15	19	14	9	9	9	8	6
4. 2014.....	XXX	XXX	12	15	14	8	8	7	5	4
5. 2015.....	XXX	XXX	XXX	14	15	12	14	12	11	8
6. 2016.....	XXX	XXX	XXX	XXX	18	17	19	16	11	13
7. 2017.....	XXX	XXX	XXX	XXX	XXX	13	16	16	13	11
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	29	15	15	13
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	14	18
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	20
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9

**SECTION 3A**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	31	25	21	12	12	4	5	3	3	3
2. 2012.....	16	29	36	42	51	55	59	63	68	70
3. 2013.....	XXX	17	29	39	45	50	56	63	71	72
4. 2014.....	XXX	XXX	17	32	41	46	52	56	59	62
5. 2015.....	XXX	XXX	XXX	20	38	47	56	64	69	72
6. 2016.....	XXX	XXX	XXX	XXX	23	46	59	69	76	82
7. 2017.....	XXX	XXX	XXX	XXX	XXX	34	53	65	75	82
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	114	133	146	152
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	141	163	177
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	95
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1	1	1	0	1	0	0	0	0	0
2. 2012.....	0	0	0	1	1	1	1	1	1	1
3. 2013.....	XXX	0	0	0	0	1	1	1	1	1
4. 2014.....	XXX	XXX	0	0	1	1	1	1	1	1
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	1
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	1	1	1	1
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 2B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	4	3	1	1	0	0	0	0	0	0
2. 2012.....	5	2	0	0	0	0	0	0	0	0
3. 2013.....	XXX	7	2	2	1	0	0	0	1	0
4. 2014.....	XXX	XXX	4	1	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	2	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	2	1	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	1	1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

**SECTION 3B**

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1	0	0	1	0	0	0	0	0	0
2. 2012.....	34	34	35	35	35	35	35	35	35	35
3. 2013.....	XXX	46	45	45	46	46	46	46	46	46
4. 2014.....	XXX	XXX	10	10	11	11	11	11	11	11
5. 2015.....	XXX	XXX	XXX	12	13	13	13	13	13	13
6. 2016.....	XXX	XXX	XXX	XXX	5	5	5	5	4	4
7. 2017.....	XXX	XXX	XXX	XXX	XXX	5	5	5	5	5
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	5	5	5	5
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	5
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	6
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

Schedule P - Part 5T - Warranty - Section 1

**N O N E**

Schedule P - Part 5T - Warranty - Section 2

**N O N E**

Schedule P - Part 5T - Warranty - Section 3

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0		0	0	0	0	0	0	0	0
3. 2013.....	XXX	290	290	290	290	290	290	290	290	290	0
4. 2014.....	XXX	XXX	6,429	6,429	6,429	6,429	6,429	6,429	6,429	6,429	0
5. 2015.....	XXX	XXX	XXX	14,009	14,009	14,009	14,009	14,009	14,009	14,009	0
6. 2016.....	XXX	XXX	XXX	XXX	24,488	24,488	24,488	24,488	24,488	24,488	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	51,951	51,803	51,803	51,803	51,803	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	63,605	63,605	63,605	63,605	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,920	77,920	77,920	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,449	15,449	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,611	21,611
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,611
13. Earned Premiums (Sch P-Pt. 1)	0	290	6,429	14,009	24,488	51,951	63,457	77,920	15,449	21,611	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0		0	0	0	0	0	0	0	0
3. 2013.....	XXX	203	203	203	203	203	203	203	203	203	0
4. 2014.....	XXX	XXX	4,982	4,982	4,982	4,982	4,982	4,982	4,982	4,982	0
5. 2015.....	XXX	XXX	XXX	11,227	11,227	11,227	11,227	11,227	11,227	11,227	0
6. 2016.....	XXX	XXX	XXX	XXX	18,837	18,837	18,837	18,837	18,837	18,837	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	38,960	38,820	38,820	38,820	38,820	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	47,216	47,216	47,216	47,216	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,128	61,128	61,128	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,603	13,603	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,121	19,121
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,121
13. Earned Premiums (Sch P-Pt. 1)	0	203	4,982	11,227	18,837	38,960	47,076	61,128	13,603	19,121	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION**  
**(EXCLUDING EXCESS WORKERS' COMPENSATION)**  
**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	160	(39)	10	1	1	1	1	0	0	0	0
2. 2012.....	5,804	5,940	5,956	5,954	5,956	5,956	5,956	5,956	5,956	5,956	0
3. 2013.....	XXX	3,345	3,443	3,452	3,455	3,454	3,454	3,454	3,454	3,454	0
4. 2014.....	XXX	XXX	4,990	5,187	5,164	5,162	5,162	5,162	5,162	5,162	0
5. 2015.....	XXX	XXX	XXX	7,483	7,842	7,813	7,812	7,812	7,812	7,812	0
6. 2016.....	XXX	XXX	XXX	XXX	11,852	12,089	12,065	12,065	12,065	12,065	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	38,659	38,924	38,924	38,924	38,924	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	43,900	43,900	43,900	43,900	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,229	35,229	35,229	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,354	33,354	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,159	32,159
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,159
13. Earned Premiums (Sch P-Pt. 1)	5,964	3,442	5,112	7,689	12,193	38,865	44,142	35,229	33,354	32,159	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	148	(35)	5	1	0	1	0	0	0	0	0
2. 2012.....	4,198	4,298	4,306	4,305	4,307	4,307	4,307	4,307	4,307	4,307	0
3. 2013.....	XXX	2,458	2,527	2,534	2,536	2,536	2,536	2,536	2,536	2,536	0
4. 2014.....	XXX	XXX	3,674	3,818	3,801	3,799	3,799	3,799	3,799	3,799	0
5. 2015.....	XXX	XXX	XXX	5,596	5,856	5,833	5,833	5,833	5,833	5,833	0
6. 2016.....	XXX	XXX	XXX	XXX	9,719	9,889	9,871	9,871	9,871	9,871	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	35,608	35,751	35,751	35,751	35,751	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	41,550	41,550	41,550	41,550	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,882	32,882	32,882	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,016	31,016	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,960	29,960
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,960
13. Earned Premiums (Sch P-Pt. 1)	4,346	2,523	3,756	5,746	9,966	35,754	41,676	32,882	31,016	29,960	XXX

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**SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	362	362	362	362	362	362	362	362	0
5. 2015.....	XXX	XXX	XXX	1,176	1,176	1,176	1,176	1,176	1,176	1,176	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,528	2,500	2,500	2,500	2,500	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,355	2,355	2,355	2,355	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,399	5,399	5,399	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,612	6,612	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,683	5,683
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,683
13. Earned Premiums (Sch P-Pt. 1)	0	0	362	1,176	1,900	2,528	2,327	5,399	6,612	5,683	XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	352	352	352	352	352	352	352	352	0
5. 2015.....	XXX	XXX	XXX	1,158	1,158	1,158	1,158	1,158	1,158	1,158	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,514	2,487	2,487	2,487	2,487	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,352	2,352	2,352	2,352	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,399	5,399	5,399	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,600	6,600	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,670	5,670
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,670
13. Earned Premiums (Sch P-Pt. 1)	0	0	352	1,158	1,887	2,514	2,325	5,399	6,600	5,670	XXX

**SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	12,699	12,699	12,699	12,699	12,699	12,699	12,699	12,699	12,699	12,699	0
3. 2013.....	XXX	16,032	16,032	16,032	16,032	16,032	16,032	16,032	16,032	16,032	0
4. 2014.....	XXX	XXX	20,039	20,039	20,039	20,039	20,039	20,039	20,039	20,039	0
5. 2015.....	XXX	XXX	XXX	22,972	22,972	22,972	22,972	22,972	22,972	22,972	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	31,249	31,331	31,331	31,331	31,331	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	35,268	35,268	35,268	35,268	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51,166	51,166	51,166	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,388	75,388	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,417	102,417
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,417
13. Earned Premiums (Sch P-Pt. 1)	12,699	16,032	20,039	22,972	26,410	31,249	35,350	51,166	75,388	102,417	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	9,982	9,982	9,982	9,982	9,982	9,982	9,982	9,982	9,982	9,982	0
3. 2013.....	XXX	12,552	12,552	12,552	12,552	12,552	12,552	12,552	12,552	12,552	0
4. 2014.....	XXX	XXX	15,526	15,526	15,526	15,526	15,526	15,526	15,526	15,526	0
5. 2015.....	XXX	XXX	XXX	17,611	17,611	17,611	17,611	17,611	17,611	17,611	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	24,532	24,612	24,612	24,612	24,612	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	27,835	27,835	27,835	27,835	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,517	40,517	40,517	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61,497	61,497	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,791	85,791
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85,791
13. Earned Premiums (Sch P-Pt. 1)	9,982	12,552	15,526	17,611	20,363	24,532	27,916	40,517	61,497	85,791	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,316	3,316	0
3. 2013.....	XXX	3,399	3,399	3,399	3,399	3,399	3,399	3,399	3,399	3,399	0
4. 2014.....	XXX	XXX	3,406	3,406	3,406	3,406	3,406	3,406	3,406	3,406	0
5. 2015.....	XXX	XXX	XXX	3,748	3,748	3,748	3,748	3,748	3,748	3,748	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,940	3,943	3,943	3,943	3,943	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,790	4,790	4,790	4,790	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,460	4,460	4,460	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,523	5,523	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,543	6,543
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,543
13. Earned Premiums (Sch P-Pt. 1)	3,316	3,399	3,406	3,748	3,680	3,940	4,793	4,460	5,523	6,543	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	2,477	2,477	2,477	2,477	2,477	2,477	2,477	2,477	2,477	2,477	0
3. 2013.....	XXX	2,522	2,522	2,522	2,522	2,522	2,522	2,522	2,522	2,522	0
4. 2014.....	XXX	XXX	2,522	2,522	2,522	2,522	2,522	2,522	2,522	2,522	0
5. 2015.....	XXX	XXX	XXX	2,742	2,742	2,742	2,742	2,742	2,742	2,742	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,937	2,941	2,941	2,941	2,941	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,551	3,551	3,551	3,551	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,354	3,354	3,354	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,181	4,181	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,962	4,962
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,962
13. Earned Premiums (Sch P-Pt. 1)	2,477	2,522	2,522	2,742	2,768	2,937	3,555	3,354	4,181	4,962	XXX

**SCHEDULE P - PART 6M - INTERNATIONAL**

**SECTION 1**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

**SECTION 2**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX									
11. 2021.....	XXX	XXX									
12. Totals.....	XXX	XXX									
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1  
**N O N E**

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2  
**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1  
**N O N E**

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE**

**SECTION 1A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	4,737	0
3. 2013.....	XXX	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	0
4. 2014.....	XXX	XXX	7,388	7,388	7,388	7,388	7,388	7,388	7,388	7,388	0
5. 2015.....	XXX	XXX	XXX	7,507	7,507	7,507	7,507	7,507	7,507	7,507	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	7,774	7,780	7,780	7,780	7,780	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	7,824	7,824	7,824	7,824	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,221	9,221	9,221	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,237	11,237	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,206	13,206
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,206
13. Earned Premiums (Sch P-Pt. 1)	4,737	5,620	7,388	7,507	7,628	7,774	7,830	9,221	11,237	13,206	XXX

**SECTION 2A**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	0
3. 2013.....	XXX	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	3,960	0
4. 2014.....	XXX	XXX	5,206	5,206	5,206	5,206	5,206	5,206	5,206	5,206	0
5. 2015.....	XXX	XXX	XXX	5,283	5,283	5,283	5,283	5,283	5,283	5,283	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	5,488	5,493	5,493	5,493	5,493	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	5,532	5,532	5,532	5,532	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,563	6,563	6,563	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,954	7,954	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,438	9,438
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,438
13. Earned Premiums (Sch P-Pt. 1)	3,349	3,960	5,206	5,283	5,399	5,488	5,538	6,563	7,954	9,438	XXX

**SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE**

**SECTION 1B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	0
3. 2013.....	XXX	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	0
4. 2014.....	XXX	XXX	1,673	1,673	1,673	1,673	1,673	1,673	1,673	1,673	0
5. 2015.....	XXX	XXX	XXX	1,613	1,613	1,613	1,613	1,613	1,613	1,613	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,704	1,704	1,704	1,704	1,704	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,989	1,989	1,989	1,989	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,520	2,520	2,520	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,507	3,507	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,198	4,198
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,198
13. Earned Premiums (Sch P-Pt. 1)	1,470	1,685	1,673	1,613	1,646	1,704	1,989	2,520	3,507	4,198	XXX

**SECTION 2B**

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	0
3. 2013.....	XXX	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	0
4. 2014.....	XXX	XXX	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	0
5. 2015.....	XXX	XXX	XXX	1,140	1,140	1,140	1,140	1,140	1,140	1,140	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,200	1,200	1,200	1,200	1,200	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,474	1,474	1,474	1,474	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,091	2,091	2,091	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,775	2,775	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,203	3,203
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,203
13. Earned Premiums (Sch P-Pt. 1)	1,057	1,200	1,187	1,140	1,178	1,200	1,474	2,091	2,775	3,203	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/ Medical .....	376	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/ Medical .....	50,877	0	0.0	0	0	0.0
4. Workers' Compensation .....	4,349	0	0.0	0	0	0.0
5. Commercial Multiple Peril .....	30	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence .....	72	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made .....	1,851	0	0.0	0	0	0.0
8. Special Liability .....	63	0	0.0	0	0	0.0
9. Other Liability - Occurrence .....	30,620	0	0.0	0	0	0.0
10. Other Liability - Claims-Made .....	1,591	0	0.0	0	0	0.0
11. Special Property .....	888	0	0.0	0	0	0.0
12. Auto Physical Damage .....	46	0	0.0	0	0	0.0
13. Fidelity/Surety .....	0	0	0.0	0	0	0.0
14. Other .....	5	0	0.0	0	0	0.0
15. International .....	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence .....	10,713	0	0.0	0	0	0.0
20. Products Liability - Claims-Made .....	622	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty .....	0	0	0.0	0	0	0.0
22. Warranty .....	0	0	0.0	0	0	0.0
23. Totals	102,101	0	0.0	0	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical .....	376	0	0.0	418	0	0.0
3. Commercial Auto/Truck Liability/Medical .....	50,877	0	0.0	3,514	0	0.0
4. Workers' Compensation .....	4,349	0	0.0	2,426	0	0.0
5. Commercial Multiple Peril .....	30	0	0.0	20	0	0.0
6. Medical Professional Liability - Occurrence .....	72	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made .....	1,851	0	0.0	988	0	0.0
8. Special Liability .....	63	0	0.0	220	0	0.0
9. Other Liability - Occurrence .....	30,620	0	0.0	22,307	0	0.0
10. Other Liability - Claims-Made .....	1,591	0	0.0	2,192	0	0.0
11. Special Property .....	888	0	0.0	435	0	0.0
12. Auto Physical Damage .....	46	0	0.0	289	0	0.0
13. Fidelity/Surety .....	0	0	0.0	0	0	0.0
14. Other .....	5	0	0.0	0	0	0.0
15. International .....	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property .....	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability .....	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines .....	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence .....	10,713	0	0.0	5,064	0	0.0
20. Products Liability - Claims-Made .....	622	0	0.0	1,326	0	0.0
21. Financial Guaranty/Mortgage Guaranty .....	0	0	0.0	0	0	0.0
22. Warranty .....	0	0	0.0	0	0	0.0
23. Totals .....	102,101	0	0.0	39,199	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	



Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts  
**N O N E**

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [   ] No [ X ]  
If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? .....\$ .....0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [   ] No [ X ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [   ] No [ X ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [   ] No [   ] N/A [ X ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....	0	0
1.602	2012 .....	0	0
1.603	2013 .....	0	0
1.604	2014 .....	0	0
1.605	2015 .....	0	0
1.606	2016 .....	0	0
1.607	2017 .....	0	0
1.608	2018 .....	0	0
1.609	2019 .....	0	0
1.610	2020 .....	0	0
1.611	2021 .....	0	0
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other” ) reported in compliance with these definitions in this statement? ..... Yes [ X ] No [   ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [ X ] No [   ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [   ] No [ X ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:  
(in thousands of dollars)

5.1 Fidelity .....0

5.2 Surety .....0
6. Claim count information is reported per claim or per claimant (Indicate which) .....per claim.....  
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [ X ] No [   ]
- 7.2 (An extended statement may be attached.)  
The Company became a party to an intercompany reinsurance pooling arrangement with its United States affiliated insurance carriers effective January 1, 2016. See NOTE 26. The Company's participation percentage is 17%. Schedule P reflects the pooled activity for all years presented. TPA expenses are recorded to paid AO based upon contractual terms which may be on a written, earned or collected premium basis. Effective January 1, 2017 the intercompany pool arrangement was changed to exclude the commercial auto business written by James River Insurance Company. Effective January 1, 2021, the intercompany reinsurance pooling agreement was revised to include the James River Insurance Company's commercial auto line of business. The participation percentages were also revised with the amendment. The results of Schedule P have been restated to reflect this change. Claims counts are reported as follows: workers' compensation claims are reported on a per claimant basis, all other lines of business are reported on a per claim basis. ....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories										
States, Etc.	1	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9	
		2	3							
	Active Status (a)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
1. Alabama	AL	E	242,965	144,264	0	0	68,041	72,415	0	0
2. Alaska	AK	E	99,208	95,930	0	0	(5,304)	89,535	0	0
3. Arizona	AZ	E	2,428,632	1,972,001	0	20,944	270,239	1,273,456	0	0
4. Arkansas	AR	E	504,215	479,919	0	0	105,615	338,199	0	0
5. California	CA	L	131,649,434	128,705,576	0	53,473,404	61,285,378	245,761,129	0	0
6. Colorado	CO	E	2,240,209	992,292	0	(4,455)	268,273	769,936	0	0
7. Connecticut	CT	E	74,702	317,516	0	14,558	(300,423)	(115,823)	0	0
8. Delaware	DE	E	643	208	0	0	93	93	0	0
9. District of Columbia	DC	E	126,298	96,427	0	0	(45,983)	(23,013)	0	0
10. Florida	FL	E	6,871,714	5,104,436	0	1,370,586	5,744,676	5,518,020	0	0
11. Georgia	GA	E	216,387	166,343	0	0	53,960	67,103	0	0
12. Hawaii	HI	E	177,646	169,510	0	0	44,543	118,873	0	0
13. Idaho	ID	E	2,064	16,825	0	0	964	5,896	0	0
14. Illinois	IL	E	438,521	341,123	0	184,475	91,931	320,861	0	0
15. Indiana	IN	E	38,617	27,487	0	0	6,568	12,119	0	0
16. Iowa	IA	E	37,324	32,551	0	0	4,883	12,256	0	0
17. Kansas	KS	E	135,415	115,386	0	0	40,244	63,999	0	0
18. Kentucky	KY	E	241,539	260,487	0	0	62,046	129,440	0	0
19. Louisiana	LA	E	349,823	303,979	0	0	2,873,798	2,941,012	0	0
20. Maine	ME	E	746,986	727,864	0	6,116	162,433	414,692	0	0
21. Maryland	MD	E	316,107	742,581	0	0	(131,059)	399,334	0	0
22. Massachusetts	MA	E	699,976	837,124	0	0	115,402	455,236	0	0
23. Michigan	MI	E	1,052,551	967,659	0	119,942	368,235	445,013	0	0
24. Minnesota	MN	E	20,684	17,283	0	0	6,150	17,873	0	0
25. Mississippi	MS	E	102,471	101,293	0	0	40,661	57,865	0	0
26. Missouri	MO	E	151,767	133,380	0	0	2,317	24,956	0	0
27. Montana	MT	E	4,393	2,838	0	0	(1,242)	1,177	0	0
28. Nebraska	NE	E	(18,170)	(1,352)	0	0	(1,273)	2,907	0	0
29. Nevada	NV	E	1,710,955	1,750,036	0	(5,000)	528,008	1,842,478	0	0
30. New Hampshire	NH	E	48,201	38,700	0	0	994	23,443	0	0
31. New Jersey	NJ	E	619,549	529,961	0	0	159,634	279,859	0	0
32. New Mexico	NM	E	579,356	554,618	0	0	128,969	365,596	0	0
33. New York	NY	E	210,489	310,376	0	0	(43,827)	167,497	0	0
34. North Carolina	NC	E	486,282	439,896	0	0	151,062	182,849	0	0
35. North Dakota	ND	E	693	406	0	0	(433)	7,815	0	0
36. Ohio	OH	E	492,396	481,899	0	0	(50,655)	137,723	0	0
37. Oklahoma	OK	E	212,269	292,636	0	189,439	242,009	210,957	0	0
38. Oregon	OR	E	1,586,392	1,440,008	0	889,456	1,523,580	1,736,913	0	0
39. Pennsylvania	PA	E	1,831,355	1,649,365	0	71,669	559,266	1,235,019	0	0
40. Rhode Island	RI	E	259,805	271,900	0	0	57,827	202,671	0	0
41. South Carolina	SC	E	163,152	183,029	0	0	(26,781)	54,394	0	0
42. South Dakota	SD	E	0	0	0	0	0	0	0	0
43. Tennessee	TN	E	80,287	84,523	0	0	(15,009)	13,246	0	0
44. Texas	TX	E	716,247	744,161	0	1,376,115	236,987	1,806,774	0	0
45. Utah	UT	E	35,311	14,597	0	0	7,223	8,352	0	0
46. Vermont	VT	E	3,874	19,779	0	0	(17,491)	38,274	0	0
47. Virginia	VA	E	(3,708)	5,095	0	0	(14,910)	(4,480)	0	0
48. Washington	WA	E	1,996,608	1,819,396	0	0	(135,354)	1,558,096	0	0
49. West Virginia	WV	E	2,338	2,531	0	0	462	1,992	0	0
50. Wisconsin	WI	E	103,524	89,626	0	0	537	20,720	0	0
51. Wyoming	WY	E	99	40	0	0	19	19	0	0
52. American Samoa	AS	N	0	0	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0	0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX		160,087,595	153,593,508	0	57,707,249	74,423,283	269,064,766	0	0
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....1 R - Registered - Non-domiciled RRGs.....0  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....50 Q - Qualified - Qualified or accredited reinsurer.....0  
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state.....6  
lines in the state of domicile.....0

(b) Explanation of basis of allocation of premiums by states, etc.  
Premiums are allocated to jurisdiction based on location of risk.

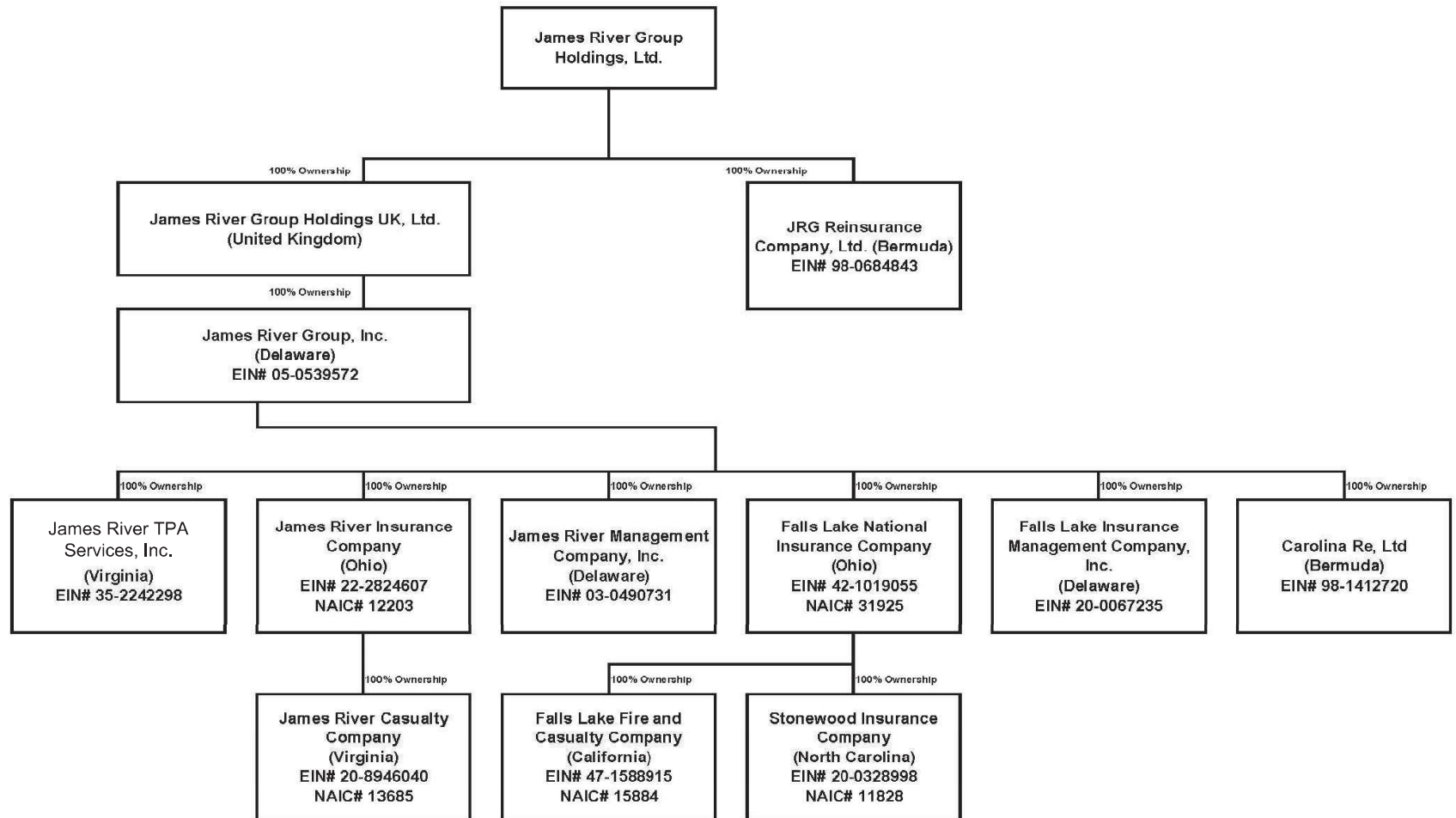
SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama .....	AL						
2.	Alaska .....	AK						
3.	Arizona .....	AZ						
4.	Arkansas .....	AR						
5.	California .....	CA						
6.	Colorado .....	CO						
7.	Connecticut .....	CT						
8.	Delaware .....	DE						
9.	District of Columbia .....	DC						
10.	Florida .....	FL						
11.	Georgia .....	GA						
12.	Hawaii .....	HI						
13.	Idaho .....	ID						
14.	Illinois .....	IL						
15.	Indiana .....	IN						
16.	Iowa .....	IA						
17.	Kansas .....	KS						
18.	Kentucky .....	KY						
19.	Louisiana .....	LA						
20.	Maine .....	ME						
21.	Maryland .....	MD						
22.	Massachusetts .....	MA						
23.	Michigan .....	MI						
24.	Minnesota .....	MN						
25.	Mississippi .....	MS						
26.	Missouri .....	MO						
27.	Montana .....	MT						
28.	Nebraska .....	NE						
29.	Nevada .....	NV						
30.	New Hampshire .....	NH						
31.	New Jersey .....	NJ						
32.	New Mexico .....	NM						
33.	New York .....	NY						
34.	North Carolina .....	NC						
35.	North Dakota .....	ND						
36.	Ohio .....	OH						
37.	Oklahoma .....	OK						
38.	Oregon .....	OR						
39.	Pennsylvania .....	PA						
40.	Rhode Island .....	RI						
41.	South Carolina .....	SC						
42.	South Dakota .....	SD						
43.	Tennessee .....	TN						
44.	Texas .....	TX						
45.	Utah .....	UT						
46.	Vermont .....	VT						
47.	Virginia .....	VA						
48.	Washington .....	WA						
49.	West Virginia .....	WV						
50.	Wisconsin .....	WI						
51.	Wyoming .....	WY						
52.	American Samoa .....	AS						
53.	Guam .....	GU						
54.	Puerto Rico .....	PR						
55.	U.S. Virgin Islands .....	VI						
56.	Northern Mariana Islands .....	MP						
57.	Canada .....	CAN						
58.	Aggregate Other Alien .....	OT						
59.	Total							

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company



# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

# NONE

Asterisk		NONE	Expense

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

## SCHEDULE Y

## PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

## SCHEDULE Y

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

[illegible]



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company








SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1? .....	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? .....	YES
6.	Will Management’s Discussion and Analysis be filed by April 1? .....	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1? .....	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1? .....	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1? .....	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? .....	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? .....	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? ....	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?....	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? .....	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? .....	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....	NO
24.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? .....	NO
33.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
34.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....	NO
35.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....	NO
36.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....	NO
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....	NO
Explanations:		
11.	The data for this supplement is not required to be filed.	
12.	The data for this supplement is not required to be filed.	
13.	The data for this supplement is not required to be filed.	
14.	The data for this supplement is not required to be filed.	
15.	The data for this supplement is not required to be filed.	
16.	The data for this supplement is not required to be filed.	
17.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
21.	The data for this supplement is not required to be filed.	
22.	The data for this supplement is not required to be filed.	
23.	The data for this supplement is not required to be filed.	
24.	The data for this supplement is not required to be filed.	
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26.	The data for this supplement is not required to be filed.	
27.	The data for this supplement is not required to be filed.	
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29.	The data for this supplement is not required to be filed.	
30.	The data for this supplement is not required to be filed.	
31.	The data for this supplement is not required to be filed.	
32.	The data for this supplement is not required to be filed.	
33.	The data for this supplement is not required to be filed.	
34.	The data for this supplement is not required to be filed.	
35.	The data for this supplement is not required to be filed.	
36.	The data for this supplement is not required to be filed.	
37.	The data for this supplement is not required to be filed.	

Bar Codes:		
11.	SIS Stockholder Information Supplement [Document Identifier 420]	
12.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
14.	Supplement A to Schedule T [Document Identifier 455]	
15.	Trusteed Surplus Statement [Document Identifier 490]	
16.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
17.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18.	Medicare Part D Coverage Supplement [Document Identifier 365]	<div><div></div><div>158842021365000000</div></div>
21.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	<div><div></div><div>158842021400000000</div></div>
22.	Bail Bond Supplement [Document Identifier 500]	<div><div></div><div>158842021500000000</div></div>
23.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	<div><div></div><div>158842021505000000</div></div>
24.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	<div><div></div><div>158842021224000000</div></div>
25.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	<div><div></div><div>158842021225000000</div></div>
26.	Relief from the Requirements for Audit Committees [Document Identifier 226]	<div><div></div><div>158842021226000000</div></div>
27.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	<div><div></div><div>158842021555000000</div></div>
28.	Credit Insurance Experience Exhibit [Document Identifier 230]	<div><div></div><div>158842021230000000</div></div>
29.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	<div><div></div><div>158842021306000000</div></div>
30.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	<div><div></div><div>158842021210000000</div></div>
31.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	<div><div></div><div>158842021216000000</div></div>
32.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	<div><div></div><div>158842021217000000</div></div>
33.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	<div><div></div><div>158842021550000000</div></div>
34.	Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	<div><div></div><div>158842021290000000</div></div>
35.	Private Flood Insurance Supplement [Document Identifier 560]	<div><div></div><div>158842021560000000</div></div>
36.	Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	<div><div></div><div>158842021565000000</div></div>
37.	Management’s Report of Internal Control Over Financial Reporting [Document Identifier 223]	<div><div></div><div>158842021223000000</div></div>

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Other liabilities .....	24,929	16,801
2505.	.....	0	0
2597.	Summary of remaining write-ins for Line 25 from overflow page	24,929	16,801

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Other .....	81,669	11,016	14,610	107,295
2497.	Summary of remaining write-ins for Line 24 from overflow page	81,669	11,016	14,610	107,295

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	16,093,795	16.013	16,093,795	0	16,093,795	16.013
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	375,803	0.374	375,803	0	375,803	0.374
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	2,787,583	2.774	2,787,583	0	2,787,583	2.774
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	11,345,097	11.288	11,345,097	0	11,345,097	11.288
1.06 Industrial and miscellaneous .....	23,646,371	23.528	23,646,371	0	23,646,371	23.528
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	54,248,649	53.977	54,248,649	0	54,248,649	53.977
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000	0	0	0	0.000
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	30,593,203	30.440	30,593,203	0	30,593,203	30.440
6.02 Cash equivalents (Schedule E, Part 2) .....	178,708	0.178	178,708	0	178,708	0.178
6.03 Short-term investments (Schedule DA) .....	15,483,138	15.406	15,483,138	0	15,483,138	15.406
6.04 Total cash, cash equivalents and short-term investments .....	46,255,049	46.023	46,255,049	0	46,255,049	46.023
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	100,503,698	100.000	100,503,698	0	100,503,698	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	59,542,259
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	8,695,250
3.	Accrual of discount .....	68,231
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	0
	4.2. Part 2, Section 1, Column 15 .....	0
	4.3. Part 2, Section 2, Column 13 .....	0
	4.4. Part 4, Column 11 .....	0
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	16,942
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	13,875,020
7.	Deduct amortization of premium .....	199,013
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	0
	8.2. Part 2, Section 1, Column 19 .....	0
	8.3. Part 2, Section 2, Column 16 .....	0
	8.4. Part 4, Column 15 .....	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	0
	9.2. Part 2, Section 1, Column 17 .....	0
	9.3. Part 2, Section 2, Column 14 .....	0
	9.4. Part 4, Column 13 .....	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	54,248,649
12.	Deduct total nonadmitted amounts .....	0
13.	Statement value at end of current period (Line 11 minus Line 12) .....	54,248,649

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	16,093,795	16,341,259	15,920,278	16,067,998
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	16,093,795	16,341,259	15,920,278	16,067,998
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	375,803	384,894	387,992	350,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	2,787,583	2,875,391	2,863,479	2,700,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	11,345,097	11,433,093	11,521,101	10,980,455
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	23,396,371	24,367,541	23,469,792	23,225,419
	9. Canada .....	0	0	0	0
	10. Other Countries	250,000	249,072	250,000	250,000
	11. Totals	23,646,371	24,616,613	23,719,792	23,475,419
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	54,248,649	55,651,249	54,412,642	53,573,872
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	0	0	0	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	54,248,649	55,651,249	54,412,642	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	21,965,785	9,356,074	186,101	66,330	2,643	XXX	31,576,933	45.3	23,656,369	39.6	31,576,933	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	21,965,785	9,356,074	186,101	66,330	2,643	XXX	31,576,933	45.3	23,656,369	39.6	31,576,933	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	109,161	266,642	0	0	XXX	375,803	0.5	111,260	0.2	375,803	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	109,161	266,642	0	0	XXX	375,803	0.5	111,260	0.2	375,803	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	1,141,390	1,146,193	500,000	0	XXX	2,787,583	4.0	2,301,523	3.9	2,787,583	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	1,141,390	1,146,193	500,000	0	XXX	2,787,583	4.0	2,301,523	3.9	2,787,583	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,191,623	4,742,750	3,153,359	2,222,597	34,769	XXX	11,345,097	16.3	10,522,354	17.6	11,345,097	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	1,191,623	4,742,750	3,153,359	2,222,597	34,769	XXX	11,345,097	16.3	10,522,354	17.6	11,345,097	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	3,986,269	7,768,034	9,962,800	11,161	0	XXX	21,728,264	31.2	22,037,597	36.9	18,902,340	2,825,925
6.2 NAIC 2 .....	0	657,217	1,011,882	249,007	0	XXX	1,918,107	2.8	1,113,110	1.9	1,156,235	761,872
6.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	3,986,269	8,425,251	10,974,683	260,168	0	XXX	23,646,371	33.9	23,150,707	38.8	20,058,575	3,587,796
7. Hybrid Securities												
7.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1 .....	(d) 27,143,676	23,117,410	14,715,095	2,800,087	37,412	0	67,813,680	97.2	XXX	XXX	64,987,756	2,825,925
11.2 NAIC 2 .....	(d) 0	657,217	1,011,882	249,007	0	0	1,918,107	2.8	XXX	XXX	1,156,235	761,872
11.3 NAIC 3 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5 .....	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6 .....	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals .....	27,143,676	23,774,627	15,726,977	3,049,095	37,412	0	(b) 69,731,787	100.0	XXX	XXX	66,143,991	3,587,796
11.8 Line 11.7 as a % of Col. 7	38.9	34.1	22.6	4.4	0.1	0.0	100.0	XXX	XXX	XXX	94.9	5.1
12. Total Bonds Prior Year												
12.1 NAIC 1 .....	11,652,639	31,748,408	14,400,018	817,706	10,332	0	XXX	XXX	58,629,103	98.1	55,633,735	2,995,368
12.2 NAIC 2 .....	453,076	411,080	248,954	0	0	0	XXX	XXX	1,113,110	1.9	1,113,110	0
12.3 NAIC 3 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4 .....	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5 .....	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6 .....	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals .....	12,105,715	32,159,488	14,648,972	817,706	10,332	0	XXX	XXX	(b) 59,742,213	100.0	56,746,845	2,995,368
12.8 Line 12.7 as a % of Col. 9	20.3	53.8	24.5	1.4	0.0	0.0	XXX	XXX	100.0	XXX	95.0	5.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1 .....	26,907,737	20,732,159	14,521,520	2,788,927	37,412	0	64,987,756	93.2	55,633,735	93.1	64,987,756	XXX
13.2 NAIC 2 .....	0	657,217	499,018	0	0	0	1,156,235	1.7	1,113,110	1.9	1,156,235	XXX
13.3 NAIC 3 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6 .....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals .....	26,907,737	21,389,376	15,020,538	2,788,927	37,412	0	66,143,991	94.9	56,746,845	95.0	66,143,991	XXX
13.8 Line 13.7 as a % of Col. 7	40.7	32.3	22.7	4.2	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	38.6	30.7	21.5	4.0	0.1	0.0	94.9	XXX	XXX	XXX	94.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1 .....	235,939	2,385,250	193,574	11,161	0	0	2,825,924	4.1	2,995,368	5.0	XXX	2,825,924
14.2 NAIC 2 .....	0	0	512,864	249,007	0	0	761,872	1.1	0	0.0	XXX	761,872
14.3 NAIC 3 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6 .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals .....	235,939	2,385,250	706,439	260,168	0	0	3,587,796	5.1	2,995,368	5.0	XXX	3,587,796
14.8 Line 14.7 as a % of Col. 7	6.6	66.5	19.7	7.3	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.3	3.4	1.0	0.4	0.0	0.0	5.1	XXX	XXX	XXX	XXX	5.1

(a) Includes \$ 3,587,796 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
(b) Includes \$ 1,309,007 current year of bonds with Z designations and \$ 1,300,296 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 15,483,139 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	21,775,303	8,921,295	0	0	0	XXX	30,696,598	44.0	22,113,361	37.0	30,696,598	0
1.02 Residential Mortgage-Backed Securities .....	190,482	434,779	186,101	66,330	2,643	XXX	880,335	1.3	1,543,008	2.6	880,335	0
1.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	21,965,785	9,356,074	186,101	66,330	2,643	XXX	31,576,933	45.3	23,656,369	39.6	31,576,933	0
2. All Other Governments												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	0	109,161	266,642	0	0	XXX	375,803	0.5	111,260	0.2	375,803	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	109,161	266,642	0	0	XXX	375,803	0.5	111,260	0.2	375,803	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	0	1,141,390	1,146,193	500,000	0	XXX	2,787,583	4.0	2,301,523	3.9	2,787,583	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	1,141,390	1,146,193	500,000	0	XXX	2,787,583	4.0	2,301,523	3.9	2,787,583	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	451,778	2,575,648	2,035,190	1,752,822	0	XXX	6,815,439	9.8	4,701,634	7.9	6,815,439	0
5.02 Residential Mortgage-Backed Securities .....	739,844	2,167,101	1,118,169	469,775	34,769	XXX	4,529,659	6.5	5,820,720	9.7	4,529,659	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	1,191,623	4,742,750	3,153,359	2,222,597	34,769	XXX	11,345,097	16.3	10,522,354	17.6	11,345,097	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	3,635,373	6,940,561	7,054,749	249,007	0	XXX	17,879,691	25.6	17,350,131	29.0	15,618,253	2,261,438
6.02 Residential Mortgage-Backed Securities .....	28,257	108,595	45,002	0	0	XXX	181,854	0.3	244,861	0.4	0	181,854
6.03 Commercial Mortgage-Backed Securities .....	173,747	1,070,150	3,726,359	0	0	XXX	4,970,256	7.1	4,305,777	7.2	4,325,365	644,891
6.04 Other Loan-Backed and Structured Securities .....	148,891	305,945	148,572	11,161	0	XXX	614,569	0.9	1,249,938	2.1	114,956	499,613
6.05 Totals	3,986,269	8,425,251	10,974,683	260,168	0	XXX	23,646,371	33.9	23,150,707	38.8	20,058,574	3,587,797
7. Hybrid Securities												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	.0	.0	0	.0	.0	.XXX	.0	0.0	.0	0.0	.0	.0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	25,862,455	19,688,057	10,502,774	2,501,829	.0	.XXX	58,555,114	84.0	.XXX	.XXX	56,293,676	2,261,438
11.02 Residential Mortgage-Backed Securities	958,584	2,710,475	1,349,272	536,105	37,412	.XXX	5,591,848	8.0	.XXX	.XXX	5,409,993	181,854
11.03 Commercial Mortgage-Backed Securities	173,747	1,070,150	3,726,359	.0	.0	.XXX	4,970,256	7.1	.XXX	.XXX	4,325,365	644,891
11.04 Other Loan-Backed and Structured Securities	148,891	305,945	148,572	11,161	.0	.XXX	614,569	0.9	.XXX	.XXX	114,956	499,613
11.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	0.0	.XXX	.XXX	.0	0
11.06 Affiliated Bank Loans	.0	.0	0	.0	.0	.XXX	.0	0.0	.XXX	.XXX	.0	.0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
11.08 Totals	27,143,676	23,774,627	15,726,977	3,049,095	37,412	.0	69,731,787	100.0	.XXX	.XXX	66,143,990	3,587,797
11.09 Line 11.08 as a % of Col. 7	38.9	34.1	22.6	4.4	0.1	0.0	100.0	.XXX	.XXX	.XXX	94.9	5.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	9,809,055	26,328,248	9,943,065	497,540	.0	.XXX	.XXX	.XXX	46,577,909	78.0	44,564,041	2,013,868
12.02 Residential Mortgage-Backed Securities	1,881,011	4,112,913	1,284,167	320,166	10,332	.XXX	.XXX	.XXX	7,608,589	12.7	7,363,728	244,861
12.03 Commercial Mortgage-Backed Securities	176,146	707,892	3,421,739	.0	.0	.XXX	.XXX	.XXX	4,305,777	7.2	3,819,128	486,650
12.04 Other Loan-Backed and Structured Securities	239,503	1,010,434	0	.0	.0	.XXX	.XXX	.XXX	1,249,938	2.1	999,948	249,989
12.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX	.0	0.0	.0	.0
12.06 Affiliated Bank Loans	.0	.0	0	.0	.0	.XXX	.XXX	.XXX	.0	0.0	.0	.0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	.XXX	.XXX	0	0.0	0	0
12.08 Totals	12,105,715	32,159,488	14,648,972	817,706	10,332	.0	.XXX	.XXX	59,742,213	100.0	56,746,845	2,995,368
12.09 Line 12.08 as a % of Col. 9	20.3	53.8	24.5	1.4	0.0	0.0	.XXX	.XXX	100.0	.XXX	95.0	5.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	25,862,455	18,188,490	9,989,910	2,252,822	.0	.XXX	56,293,677	80.7	44,564,041	74.6	56,293,677	.XXX
13.02 Residential Mortgage-Backed Securities	930,326	2,601,880	1,304,269	536,105	37,412	.XXX	5,409,993	7.8	7,363,728	12.3	5,409,993	.XXX
13.03 Commercial Mortgage-Backed Securities	.0	599,006	3,726,359	.0	.0	.XXX	4,325,365	6.2	3,819,128	6.4	4,325,365	.XXX
13.04 Other Loan-Backed and Structured Securities	114,956	.0	0	.0	.0	.XXX	114,956	0.2	999,948	1.7	114,956	.XXX
13.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	0.0	.0	0.0	.0	.XXX
13.06 Affiliated Bank Loans	.0	.0	0	.0	.0	.XXX	.0	0.0	.0	0.0	.0	.XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	.XXX
13.08 Totals	26,907,737	21,389,376	15,020,538	2,788,927	37,412	.0	66,143,991	94.9	56,746,845	95.0	66,143,991	.XXX
13.09 Line 13.08 as a % of Col. 7	40.7	32.3	22.7	4.2	0.1	0.0	100.0	.XXX	.XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	38.6	30.7	21.5	4.0	0.1	0.0	94.9	.XXX	.XXX	.XXX	94.9	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	(1)	1,499,567	512,864	249,007	.0	.XXX	2,261,438	3.2	2,013,868	3.4	.XXX	2,261,438
14.02 Residential Mortgage-Backed Securities	28,257	108,595	45,002	.0	.0	.XXX	181,854	0.3	244,861	0.4	.XXX	181,854
14.03 Commercial Mortgage-Backed Securities	173,747	471,144	0	.0	.0	.XXX	644,891	0.9	486,650	0.8	.XXX	644,891
14.04 Other Loan-Backed and Structured Securities	33,935	305,945	148,572	11,161	.0	.XXX	499,613	0.7	249,989	0.4	.XXX	499,613
14.05 SVO Identified Funds	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	0.0	.0	0.0	.XXX	.0
14.06 Affiliated Bank Loans	.0	.0	0	.0	.0	.XXX	.0	0.0	.0	0.0	.XXX	.0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	.XXX	0	0.0	0	0.0	.XXX	0
14.08 Totals	235,939	2,385,250	706,439	260,168	.0	.0	3,587,796	5.1	2,995,368	5.0	.XXX	3,587,796
14.09 Line 14.08 as a % of Col. 7	6.6	66.5	19.7	7.3	0.0	0.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.3	3.4	1.0	0.4	0.0	0.0	5.1	.XXX	.XXX	.XXX	.XXX	5.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	199,953	199,953	0	0	0
2. Cost of short-term investments acquired .....	17,297,944	17,297,944	0	0	0
3. Accrual of discount .....	204	204	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	18	18	0	0	0
6. Deduct consideration received on disposals .....	2,014,981	2,014,981	0	0	0
7. Deduct amortization of premium .....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	15,483,138	15,483,138	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,483,138	15,483,138	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	335,072	0	335,072	0
2. Cost of cash equivalents acquired .....	24,814,748	0	24,814,748	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	5	0	5	0
6. Deduct consideration received on disposals .....	24,971,117	0	24,971,117	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	178,708	0	178,708	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	178,708	0	178,708	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3C-2	UNITED STATES TREASURY	.SD			.1.A	1,193,344	101.3438	1,246,528	1,230,000	1,223,086	.0	8,149	.0	.0	2.000	2.691	AO	4,213	24,600	03/21/2018	10/31/2022
912828-4A-5	UNITED STATES TREASURY	.SD			.1.A	1,410,669	102.4688	1,434,563	1,400,000	1,403,239	.0	(2,722)	.0	.0	2.625	2.421	FA	12,487	36,750	03/13/2019	02/28/2023
912828-4L-1	UNITED STATES TREASURY	.SD			.1.A	299,286	102.9219	308,766	300,000	299,803	.0	.143	.0	.0	2.750	2.801	AO	1,413	8,250	04/27/2018	04/30/2023
912828-6C-9	UNITED STATES TREASURY	.SD			.1.A	1,854,286	100.2656	1,854,914	1,850,000	1,850,187	.0	(1,515)	.0	.0	2.500	2.416	FA	17,469	46,250	03/20/2019	02/15/2022
912828-6G-0	UNITED STATES TREASURY	.SD			.1.A	1,397,325	103.4063	1,447,688	1,400,000	1,398,811	.0	.530	.0	.0	2.375	2.416	FA	11,298	33,250	03/13/2019	02/29/2024
912828-L2-4	UNITED STATES TREASURY	.SD			.1.A	1,472,700	101.0469	1,515,703	1,500,000	1,494,629	.0	7,982	.0	.0	1.875	2.426	FA	9,556	28,125	03/13/2019	08/31/2022
912828-M8-0	UNITED STATES TREASURY	.SD			.1.A	486,955	101.4531	507,266	500,000	497,353	.0	2,833	.0	.0	2.000	2.591	MN	879	10,000	03/15/2018	11/30/2022
912828-R2-8	UNITED STATES TREASURY	.SD			.1.A	1,194,446	101.4375	1,278,113	1,260,000	1,242,090	.0	13,069	.0	.0	1.625	2.722	AO	3,507	20,475	03/21/2018	04/30/2023
912828-T9-1	UNITED STATES TREASURY	.SD			.1.A	1,197,774	101.6875	1,291,431	1,270,000	1,245,258	.0	13,026	.0	.0	1.625	2.725	AO	3,535	20,638	03/21/2018	10/31/2023
912828-VS-6	UNITED STATES TREASURY	.SD			.1.A	1,404,325	102.9844	1,441,781	1,400,000	1,401,653	.0	(987)	.0	.0	2.500	2.425	FA	13,220	35,000	03/13/2019	08/15/2023
912828-X4-7	UNITED STATES TREASURY	.SD			.1.A	1,193,104	100.5625	1,236,919	1,230,000	1,226,910	.0	9,259	.0	.0	1.875	2.649	AO	3,950	23,063	03/21/2018	04/30/2022
912828-ZC-7	UNITED STATES TREASURY	.SD			.1.A	1,947,432	100.3906	1,907,422	1,900,000	1,930,441	.0	(9,511)	.0	.0	1.125	0.612	FA	7,263	21,375	03/17/2020	02/28/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						15,051,646	XXX	15,471,092	15,240,000	15,213,460	.0	40,256	.0	.0	XXX	XXX	XXX	88,790	307,775	XXX	XXX
36179S-B7-1	G2 MA3662 - RMBS		4		.1.A	217,701	104.6877	219,404	209,580	220,514	.0	3,028	.0	.0	3.000	1.609	MON	524	6,287	06/23/2016	05/20/2046
36179S-B8-9	G2 MA3663 - RMBS		4		.1.A	209,039	105.5247	208,132	197,235	212,272	.0	3,708	.0	.0	3.500	1.441	MON	575	6,903	06/23/2016	05/20/2046
36179S-E6-8	G2 MA3735 - RMBS		4		.1.A	226,066	104.6878	227,835	217,633	228,624	.0	3,027	.0	.0	3.000	1.652	MON	544	6,529	06/23/2016	06/20/2046
36179S-EH-6	G2 MA3736 - RMBS		4		.1.A	215,827	105.5248	214,796	203,550	218,924	.0	3,850	.0	.0	3.500	1.463	MON	594	7,124	06/23/2016	06/20/2046
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						868,632	XXX	870,167	827,998	880,335	.0	13,613	.0	.0	XXX	XXX	XXX	2,237	26,844	XXX	XXX
0599999. Total - U.S. Government Bonds						15,920,278	XXX	16,341,259	16,067,998	16,093,795	.0	53,869	.0	.0	XXX	XXX	XXX	91,027	334,619	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	.0	0	.0	.0	XXX	XXX	XXX	0	0	XXX	XXX
57582R-N6-9	MASSACHUSETTS (COMMONWEALTH OF)		2		.1.B FE	267,650	107.1230	267,808	250,000	266,642	.0	(1,008)	.0	.0	3.000	2.200	AO	1,875	2,771	05/04/2021	04/01/2047
93974D-VJ-4	WASHINGTON ST	.SD	2		.1.B FE	120,342	117.0860	117,086	100,000	109,161	.0	(2,099)	.0	.0	5.000	2.620	FA	2,083	5,000	04/29/2016	02/01/2037
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						387,992	XXX	384,894	350,000	375,803	.0	(3,107)	.0	.0	XXX	XXX	XXX	3,958	7,771	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						387,992	XXX	384,894	350,000	375,803	.0	(3,107)	.0	.0	XXX	XXX	XXX	3,958	7,771	XXX	XXX
033896-K0-3	ANDERSON IND SCH BLDG CORP	.SD	2		.1.B FE	130,041	102.8890	128,611	125,000	126,146	.0	(730)	.0	.0	3.625	3.000	JJ	2,215	4,531	04/06/2016	07/05/2027
091212-F0-8	BIRMINGHAM MICH PUB SCHS	.SD	2		.1.C FE	296,543	120.8780	302,195	250,000	289,845	.0	(4,373)	.0	.0	4.000	1.921	MN	1,667	10,000	05/28/2020	05/01/2039
137087-PE-6	CANAL WINCHESTER OHIO LOC SCH DIST	.SD			.1.D FE	100,000	109.1120	109,112	100,000	100,000	.0	.0	.0	.0	3.232	3.232	JD	269	3,232	03/02/2016	12/01/2027
151365-JZ-7	CENTENNIAL SCH DIST BUCKS CNTY PA		2		.1.C FE	180,348	112.2120	168,318	150,000	161,451	.0	(3,705)	.0	.0	5.000	2.311	JD	333	7,500	07/14/2016	12/15/2036
164321-HJ-3	CHEROKEE CNTY S C SCH DIST NO 001		2		.1.C FE	139,080	112.6110	140,764	125,000	131,357	.0	(1,424)	.0	.0	4.000	2.700	MS	1,667	5,000	03/18/2016	03/01/2030
226363-FN-4	CRESTWOOD MICH SCH DIST		2		.1.C FE	153,600	106.5260	159,789	150,000	151,704	.0	(966)	.0	.0	3.000	2.720	MN	750	4,500	06/27/2016	05/01/2032
226363-PP-9	CRESTWOOD MICH SCH DIST		2		.1.C FE	126,918	106.1280	132,660	125,000	125,910	.0	(195)	.0	.0	3.000	2.820	MN	625	3,750	06/27/2016	05/01/2034
346843-PB-5	FORT BEND TEX INDPRT SCH DIST	.SD			.1.A FE	250,000	110.4280	276,070	250,000	250,000	.0	.0	.0	.0	3.515	3.515	FA	3,320	8,788	08/01/2018	08/15/2027
494791-TA-4	KING CNTY WASH PUB HOSP DIST NO 002		2		.1.D FE	254,398	101.5960	253,990	250,000	254,343	.0	(54)	.0	.0	2.901	2.700	JD	1,289	.0	11/05/2021	12/01/2037
68583R-DD-1	OREGON CNTY COLLEGE DIST				.1.C FE	252,090	98.6430	246,608	250,000	252,004	.0	(86)	.0	.0	1.673	1.559	JD	12	1,394	08/31/2021	06/30/2029
686053-BR-9	OREGON SCH BRDS ASSN	.SD			.1.C FE	202,207	107.1940	187,590	175,000	182,458	.0	(4,834)	.0	.0	5.490	2.565	JD	27	9,608	09/27/2017	06/30/2023
686053-CP-2	OREGON SCH BRDS ASSN	.SD			.1.C FE	278,255	111.2560	278,140	250,000	262,363	.0	(4,660)	.0	.0	5.630	3.541	JD	39	14,075	06/06/2018	06/30/2024
938429-W6-0	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV	.SD	2		.1.B FE	500,000	98.3090	491,545	500,000	500,000	.0	.0	.0	.0	2.043	2.043	JD	454	10,215	06/18/2020	06/15/2033
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						2,863,479	XXX	2,875,391	2,700,000	2,787,583	.0	(20,427)	.0	.0	XXX	XXX	XXX	12,667	82,592	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						2,863,479	XXX	2,875,391	2,700,000	2,787,583	.0	(20,427)	.0	.0	XXX	XXX	XXX	12,667	82,592	XXX	XXX
040484-WA-1	ARIZONA BRD REGENTS UNIV ARIZ SYS REV		1		.1.D FE	266,345	106.9820	267,455	250,000	265,914	.0	(431)	.0	.0	3.111	2.631	JD	648	3,889	06/08/2021	06/01/2038
167593-HH-8	CHICAGO ILL O HARE INTL ARPT REV		2		.1.F FE	106,395	100.0000	100,000	100,000	100,000	.0	(1,234)	.0	.0	4.000	2.000	JJ	2,000	4,000	06/29/2016	01/01/2030
167593-OR-6	CHICAGO ILL O HARE INTL ARPT REV		2		.1.F FE	106,838	107.1930	107,193	100,000	102,626	.0	(821)	.0	.0	4.125	3.200	JJ	2,063	4,125	06/28/2016	01/01/2036
177475-B0-2	CITRUS CNTY FLA WTR & WASTEWTR SYS REV	.SD			.1.D FE	230,954	113.6340	227,268	200,000	215,296	.0	(3,017)	.0	.0	4.000	2.290	AO	2,000	8,000	07/13/2016	10/01/2032
235036-V9-8	DALLAS FORT WORTH TEX INTL ARPT REV		2		.1.E FE	117,933	107.0280	107,028	100,000	104,709	.0	(2,480)	.0	.0	5.250	2.600	MN	875	5,250	04/29/2016	11/01/2029
259561-RM-2	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W	.SD			.1.C FE	127,652	107.7360	113,123	105,000	110,513	.0	(3,239)	.0	.0	5.000	1.781	MS	1,750	5,250	06/28/2016	09/01/2023
45505K-BR-0	INDIANA ST FIN AUTH WTR UTIL REV		2		.1.E FE	121,678	115.7160	115,716	100,000	110,792	.0	(2,112)	.0	.0	5.000	2.570	AO	1,250	5,000	07/14/2016	10/01/2041
45505M-JX-5	INDIANA ST FIN AUTH WASTEWATER UTIL REV		2		.1.D FE	276,203	109.6360	274,090	250,000	275,056	.0	(1,147)	.0	.0	3.000	1.870	AO	1,875	1,771	06/09/2021	10/01/2041
45506E-AT-0	INDIANA ST FIN AUTH REV				.1.B FE	483,425	96.4960	482,480	500,000	484,733	.0	1,308	.0	.0	1.607	2.003	JD	670	8,035	03/16/2021	06/01/2030

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
576000-ZF-3	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED	SD		1	.1.B FE	757,800	.99.0140	742,605	750,000	756,364	.0	(1,336)	.0	.0	1.134	0.946	FA	3,213	9,214	12/02/2020	08/15/2026
576000-ZJ-5	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			1	.1.B FE	246,693	.98.8990	247,248	250,000	246,912	.0	.219	.0	.0	1.753	1.924	FA	1,656	2,191	04/29/2021	08/15/2030
581714-VU-3	MC KINNEY TEX WTRWKS & SWIR REV			2	.1.B FE	151,671	.119.2890	149,111	125,000	140,284	.0	(2,721)	.0	.0	5.000	2.480	MS	1,840	6,250	07/27/2017	03/15/2030
590545-WC-9	MESA ARIZ UTIL SYS REV	SD		2	.1.D FE	109,030	.113.5270	113,527	100,000	104,305	.0	(882)	.0	.0	4.000	2.971	JJ	2,000	4,000	03/23/2016	07/01/2031
59333P-C6-3	MIAMI-DADE CNTY FLA AVIATION REV			2	.1.F FE	114,207	.103.5910	103,591	100,000	101,778	.0	(2,330)	.0	.0	5.000	2.579	AO	1,250	5,000	04/29/2016	10/01/2031
594612-DE-0	MICHIGAN ST	SD		1	.1.F FE	182,411	.105.6860	158,529	150,000	156,154	.0	(5,037)	.0	.0	5.000	1.540	MS	2,208	7,500	07/14/2016	03/15/2023
612285-AG-1	MONTEBELLO CALIF PENSION OBLIG			1	.1.C FE	250,000	.103.2940	258,235	250,000	250,000	.0	.0	.0	.0	2.980	2.980	JD	.621	7,450	05/28/2020	06/01/2027
649902-T4-5	NEW YORK STATE DORMITORY AUTHORITY	SD		1	.1.B FE	119,139	.117.6030	117,603	100,000	110,400	.0	(1,646)	.0	.0	5.051	3.050	MS	1,487	5,051	04/19/2016	09/15/2027
686087-H6-7	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			2	.1.C FE	234,369	.108.1370	232,495	215,000	231,616	.0	(4,504)	.0	.0	3.500	2.465	JJ	3,763	8,066	05/29/2020	01/01/2051
68641H-MN-1	ORLANDO FLA CAP IMPT SPL REV	SD		2	.1.B FE	121,049	.119.5950	119,595	100,000	110,321	.0	(2,015)	.0	.0	5.000	2.670	AO	1,250	5,000	04/29/2016	10/01/2036
71883M-HX-5	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV	SD		2	.1.E FE	304,248	.106.3850	265,963	250,000	262,167	.0	(7,942)	.0	.0	5.000	1.700	JJ	6,250	12,500	06/28/2016	07/01/2024
733911-CA-7	PORT CORPUS CHRISTI AUTH TEX NUJECES CNTY			1	.1.E FE	250,000	.101.9730	254,933	250,000	250,000	.0	.0	.0	.0	3.218	3.217	JD	.670	8,045	07/25/2018	12/01/2022
733911-CB-5	PORT CORPUS CHRISTI AUTH TEX NUJECES CNTY	SD		1	.1.E FE	250,000	.103.6040	259,010	250,000	250,000	.0	.0	.0	.0	3.318	3.317	JD	.691	8,295	07/25/2018	12/01/2023
73474T-AT-7	PORT MORROW ORE TRANSMISSION FACS REV			1	.1.C FE	497,500	.97.6660	488,330	500,000	497,638	.0	.97	.0	.0	2.543	2.575	MS	4,238	12,715	06/18/2020	09/01/2040
762197-SK-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH	SD		1	.1.E FE	175,929	.116.1120	174,168	150,000	162,021	.0	(3,048)	.0	.0	5.000	2.710	MS	2,208	7,500	03/09/2017	09/15/2025
797400-NB-0	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S			1,2	.1.A FE	500,000	.97.4860	487,430	500,000	500,000	.0	.0	.0	.0	2.443	2.443	AO	3,054	6,311	03/11/2021	04/01/2036
797412-DW-0	SAN DIEGO CNTY CALIF WTR AUTH WTR REV			1,2	.1.B FE	238,775	.96.9330	242,333	250,000	239,269	.0	.494	.0	.0	1.951	2.354	MN	813	2,439	04/29/2021	05/01/2034
88906R-ER-7	TOHOPEKALIGA WTR AUTH FLA UTIL SYS REV			2	.1.A FE	135,921	.112.3310	140,414	125,000	130,380	.0	(1,039)	.0	.0	4.000	3.020	AO	1,250	5,000	03/18/2016	10/01/2033
958792-EZ-2	WESTERN NASSAU CNTY N Y WTR AUTH WTR SYS			2	.1.E FE	298,683	.118.1940	295,485	250,000	296,189	.0	(2,493)	.0	.0	4.000	1.819	AO	5,444	.0	06/04/2021	04/01/2051
958792-FP-3	WESTERN NASSAU CNTY N Y WTR AUTH WTR SYS			1	.1.E FE	250,000	.101.3930	253,483	250,000	250,000	.0	.0	.0	.0	2.575	2.574	AO	3,505	.0	06/04/2021	04/01/2035
25999999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						7,024,846	XXX	6,898,438	6,620,000	6,815,439	0	(47,355)	0	0	XXX	XXX	XXX	60,542	167,846	XXX	XXX
31320V-7B-5	FH S08090 - RMBS			4	.1.A	161,598	.99.8157	156,554	156,843	161,969	.0	.535	.0	.0	2.000	1.530	MON	.261	3,137	08/28/2020	09/01/2050
31339S-PS-8	FH Q03133 - RMBS			4	.1.A	173,428	.105.5436	177,764	168,427	177,844	.0	2,715	.0	.0	3.500	1.775	MON	.491	5,895	12/05/2019	09/01/2049
3133L8-ED-3	FH RC1932 - RMBS			4	.1.A	231,650	.102.5144	230,218	224,571	231,352	.0	(298)	.0	.0	2.000	1.308	MON	.374	3,369	03/26/2021	04/01/2036
3140GJ-GZ-6	FN BH9215 - RMBS			4	.1.A	560,676	.105.9323	578,921	546,501	570,296	.0	7,513	.0	.0	3.500	2.337	MON	1,594	19,128	05/31/2019	01/01/2048
3140H3-CU-8	FN BJ1882 - RMBS			4	.1.A	650,053	.106.4401	683,164	641,830	657,427	.0	5,819	.0	.0	3.500	2.826	MON	1,872	22,464	04/02/2019	10/01/2047
3140J9-RT-0	FN BM4997 - RMBS			4	.1.A	373,533	.104.0794	388,347	373,125	374,020	.0	.364	.0	.0	3.000	2.893	MON	.933	11,194	04/03/2019	08/01/2038
3140KG-R7-0	FN BP8609 - RMBS			4	.1.A	489,035	.102.1183	476,606	466,720	494,498	.0	5,920	.0	.0	2.500	1.441	MON	.972	11,668	07/14/2020	06/01/2050
3140KL-JF-0	FN B01161 - RMBS			4	.1.A	162,183	.102.1567	157,114	153,797	162,504	.0	.763	.0	.0	2.500	1.509	MON	.320	3,845	08/05/2020	08/01/2050
3140O9-T7-8	FN CA2373 - RMBS			4	.1.A	186,739	.108.8205	190,920	175,445	194,489	.0	5,114	.0	.0	5.000	1.727	MON	.731	8,772	03/28/2019	09/01/2048
3140QK-QX-9	FN C80469 - RMBS			4	.1.A	498,304	.103.2375	491,035	475,637	496,500	.0	(1,804)	.0	.0	2.500	1.530	MON	.991	5,945	06/03/2021	05/01/2041
3140QK-ZZ-4	FN C80759 - RMBS			4	.1.A	479,445	.102.5913	474,502	462,516	478,598	.0	(847)	.0	.0	2.000	1.221	MON	.771	3,083	08/06/2021	06/01/2036
31418D-KJ-0	FN MA3896 - RMBS			4	.1.A	170,324	.103.4739	174,658	168,794	170,813	.0	.341	.0	.0	2.500	2.087	MON	.352	4,220	12/04/2019	01/01/2035
31418D-UD-2	FN MA4179 - RMBS			4	.1.A	359,287	.102.4849	354,852	346,248	359,348	.0	.195	.0	.0	2.000	1.082	MON	.577	6,925	10/29/2020	11/01/2035
26999999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						4,496,255	XXX	4,534,655	4,360,455	4,529,659	0	26,330	0	0	XXX	XXX	XXX	10,240	109,645	XXX	XXX
31999999. Total - U.S. Special Revenues Bonds						11,521,101	XXX	11,433,093	10,980,455	11,345,097	0	(21,025)	0	0	XXX	XXX	XXX	70,782	277,491	XXX	XXX
000000-00-0	First National Bank				.1.D	1,309,007	.100.0000	1,309,007	1,309,007	1,309,007	.0	.0	.0	.0	0.150	0.150	JAJO	.457	4,979	10/06/2021	03/07/2022
023608-AL-6	AMEREN CORP			1,2	.2.B FE	249,953	.100.4121	251,030	250,000	249,953	.0	.0	.0	.0	1.950	1.954	MS	.582	.0	11/15/2021	03/15/2027
037833-CU-2	APPLE INC	SD		1,2	.1.B FE	750,345	.104.2274	781,706	750,000	750,186	.0	(74)	.0	.0	2.850	2.839	MN	2,969	21,375	04/09/2019	05/11/2024
053015-AF-0	AUTOMATIC DATA PROCESSING INC			1,2	.1.D FE	249,365	.94.3388	235,847	250,000	249,448	.0	.60	.0	.0	1.250	1.277	MS	1,042	3,281	08/11/2020	09/01/2030
053484-AC-5	AVALONBAY COMMUNITIES INC			1,2	.1.G FE	249,673	.98.7875	246,969	250,000	249,678	.0	.5	.0	.0	1.900	1.920	JD	.567	.0	11/08/2021	12/01/2028
05565E-BH-7	BMW US CAPITAL LLC	SD		1,2	.1.F FE	749,550	.104.4156	783,117	750,000	749,800	.0	.83	.0	.0	3.150	3.162	AO	4,791	23,625	04/15/2019	04/18/2024
06051G-JZ-3	BANK OF AMERICA CORP			1,2,5	.1.F FE	500,000	.99.7552	498,776	500,000	500,000	.0	.0	.0	.0	2.087	2.087	JD	.493	5,218	06/07/2021	06/14/2029
110122-CM-8	BRISTOL-MYERS SQUIBB CO	SD		1,2	.1.F FE	348,642	.104.5987	366,095	350,000	349,322	.0	.251	.0	.0	2.900	2.979	JJ	4,370	10,150	05/07/2019	07/26/2024
114259-AT-1	BROOKLYN UNION GAS CO			1,2	.2.A FE	517,125	.108.0887	540,444	500,000	512,864	.0	(1,617)	.0	.0	3.865	3.445	MS	6,281	19,325	04/05/2019	03/04/2029
144141-DC-9	DUKE ENERGY PROGRESS LLC	SD		1,2	.1.F FE	752,235	.100.2465	751,849	750,000	750,101	.0	(826)	.0	.0	2.800	2.689	MN	2,683	21,000	04/08/2019	05/15/2022
172967-MF-5	CITIGROUP INC			1,2,5	.1.G FE	400,000	.104.4756	417,902	400,000	400,000	.0	.0	.0	.0	3.352	3.353	AO	2,495	13,408	04/16/2019	04/24/2025
172967-MT-5	CITIGROUP INC			1,2,5	.1.G FE	250,000	.99.3451	248,363	250,000	250,000	.0	.0	.0	.0	0.776	0.776	AO	.329	1,940	10/23/2020	10/30/2024
20030N-BL-4	COMCAST CORP	SD		1,2	.1.G FE	764,153	.105.8798	794,099	750,000	757,562	.0	(2,477)	.0	.0	3.775	3.007	FA	9,563	25,313	03/27/2019	02/15/2025
24422E-UX-5	JOHN DEERE CAPITAL CORP	SD			.1.F FE	499,145	.103.4492	517,246	500,000	499,601	.0	.176	.0	.0	2.600	2.638	MS	4,117	13,000	06/04/2019	03/07/2024
254687-CM-6	WALT DISNEY CO	SD		1	.1.G FE	758,408	.101.6752	762,564	750,000	751,791	.0	(2,498)	.0	.0	3.000	2.654	MS	6,625	22,500	04/10/2019	09/15/2022

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
26078J-AB-6	DUPONT DE NEMOURS INC			1,2	2.A FE	417,524		105,7494	400,000	407,217	0	(3,863)	0	0	4.205	3.159	MN	2,149	16,820	04/01/2019	11/15/2023
38141G-IVJ-2	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	248,755		108,8455	250,000	249,065	0	.111	0	0	3.814	3.874	AO	1,801	9,535	04/25/2019	04/23/2029
38141G-XJ-8	GOLDMAN SACHS GROUP INC			1,2	1.F FE	277,230		105,7540	250,000	269,506	0	(6,040)	0	0	3.500	0.989	AO	2,188	8,750	09/17/2020	04/01/2025
38141G-XZ-2	GOLDMAN SACHS GROUP INC			1,2,5	1.F FE	250,530		99,6159	250,000	250,342	0	(188)	0	0	0.673	0.557	MS	528	841	05/05/2021	03/08/2024
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP	.SD		1	1.G FE	498,090		104,3662	500,000	499,064	0	.375	0	0	3.000	3.082	MN	1,917	15,000	05/08/2019	05/15/2024
46647P-AR-7	JPMORGAN CHASE & CO	.SD		1,2,5	1.F FE	771,030		110,3747	750,000	765,380	0	(2,133)	0	0	4.005	3.638	AO	5,674	30,038	03/26/2019	04/23/2029
64952W-DG-5	NEW YORK LIFE GLOBAL FUNDING	.SD			1.A FE	749,483		104,0143	750,000	749,767	0	.98	0	0	2.875	2.889	AO	4,852	21,563	04/03/2019	04/10/2024
66989H-AM-0	NOVARTIS CAPITAL CORP			1,2	1.D FE	570,906		100,5883	575,000	574,490	0	1,336	0	0	2.400	2.639	MN	1,687	13,800	04/08/2019	05/17/2022
68235P-AL-2	ONE GAS INC			2	2.A FE	250,183		99,1278	250,000	250,000	0	(183)	0	0	1.100	1.100	MS	840	1,375	04/30/2021	03/11/2024
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC			2	1.G FE	748,800		108,6732	750,000	749,106	0	.106	0	0	3.450	3.469	AO	4,888	25,875	04/16/2019	04/23/2029
717081-ET-6	PFIZER INC	.SD		1,2	1.F FE	759,255		110,1240	750,000	757,009	0	(880)	0	0	3.450	3.299	MS	7,619	25,875	04/22/2019	03/15/2029
731572-AB-9	RALPH LAUREN CORP			1,2	1.G FE	247,488		104,0491	250,000	247,836	0	.221	0	0	2.950	3.067	JD	328	7,375	06/01/2020	06/15/2030
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO	.SD		1,2	1.F FE	747,068		107,2695	750,000	747,781	0	.263	0	0	3.200	3.245	MN	3,067	24,000	05/06/2019	05/15/2029
857477-AN-3	STATE STREET CORP				1.F FE	262,723		106,4682	250,000	257,699	0	(2,493)	0	0	3.300	2.218	JD	8,250	8,250	12/16/2019	12/16/2024
87612E-BH-8	TARGET CORP	.SD		1,2	1.F FE	761,723		109,7757	750,000	758,822	0	(1,099)	0	0	3.375	3.187	AO	5,344	25,313	03/28/2019	04/15/2029
89236T-FX-8	TOYOTA MOTOR CREDIT CORP				1.E FE	249,843		100,6030	250,000	249,986	0	.51	0	0	2.650	2.671	AO	1,454	6,625	04/09/2019	04/12/2022
904764-AS-6	UNILEVER CAPITAL CORP			1	1.E FE	251,088		105,9993	250,000	250,651	0	(170)	0	0	3.100	3.023	JJ	3,251	7,750	04/12/2019	07/30/2025
911312-BR-6	UNITED PARCEL SERVICE INC	.SD		1,2	1.G FE	765,345		109,1919	750,000	761,484	0	(1,453)	0	0	3.400	3.153	MS	7,508	25,500	03/27/2019	03/15/2029
92343V-GM-0	VERIZON COMMUNICATIONS INC			1,2	2.A FE	248,863		98,7749	253,000	249,007	0	.144	0	0	2.355	2.532	MS	1,672	1,788	03/11/2021	03/15/2032
931142-EL-3	WALMART INC			1,2	1.C FE	249,695		104,4920	250,000	249,844	0	.59	0	0	2.850	2.876	JJ	3,424	7,125	04/16/2019	07/08/2024
976826-BM-8	WISCONSIN POWER AND LIGHT CO			1,2	1.G FE	257,895		105,4140	250,000	256,324	0	(782)	0	0	3.000	2.615	JJ	3,450	7,500	12/13/2019	07/01/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						17,931,112	XXX	18,574,721	17,787,007	17,879,691	0	(23,437)	0	0	XXX	XXX	XXX	111,644	475,810	XXX	XXX
89179J-AA-4	TPMT 2020-4 A1 - RMBS			4	1.A	181,891		99,9038	178,342	181,854	0	30	0	0	1.750	1.153	MON	260	3,124	10/08/2020	10/25/2060
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						181,891	XXX	178,342	178,514	181,854	0	30	0	0	XXX	XXX	XXX	260	3,124	XXX	XXX
06540L-BF-3	BANK 2021-BNK37 A5 - CMBS			4	1.A FE	514,958		103,7420	500,000	514,937	0	(21)	0	0	2.618	2.277	MON	1,091	1,091	11/12/2021	11/18/2064
21872F-AA-5	CAFL 2019-1 A - CMBS			4	1.A FE	394,924		102,9800	394,942	394,891	0	(244)	0	0	3.324	3.242	MON	1,094	16,535	04/03/2019	03/15/2052
36260J-AD-9	GSMS 2019-GC39 A4 - CMBS			4	1.A	772,457		109,5370	750,000	767,026	0	(2,137)	0	0	3.567	3.223	MON	2,229	26,753	05/09/2019	05/10/2052
55284A-AA-6	MF1 21FL7 A - CMBS	C		4	1.A FE	250,000		99,6287	250,000	249,072	0	0	0	0	1.189	1.186	MON	107	703	09/10/2021	10/20/2036
90276Y-AE-3	UBSCM 2019-C16 A4 - CMBS			4	1.A	1,544,989		109,6670	1,545,005	1,533,539	0	(4,331)	0	0	3.605	3.255	MON	4,506	54,072	03/27/2019	04/17/2052
95001X-BA-3	WFCM 2019-C50 A4 - CMBS			4	1.A	1,514,904		107,2500	1,500,000	1,509,863	0	(2,231)	0	0	3.466	3.321	MON	4,333	51,990	04/29/2019	05/17/2052
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						4,992,231	XXX	5,249,775	4,894,942	4,970,256	0	(8,964)	0	0	XXX	XXX	XXX	13,360	151,144	XXX	XXX
63942K-AA-2	NAVSL 2021-G A - ABS			4	1.A FE	249,623		99,6531	249,133	249,624	0	.1	0	0	1.580	1.622	MON	417	0	11/17/2021	04/15/2070
89237J-AA-4	TALNT 201 A - ABS			4	1.A FE	249,986		99,5852	248,963	249,989	0	.0	0	0	1.350	1.355	MON	56	3,375	06/01/2020	05/25/2033
92349G-AA-9	ZTOT 2019-B A1A - RMBS			4	1.A FE	114,950		100,6283	114,958	114,956	0	2	0	0	2.330	2.344	MON	82	2,679	06/04/2019	12/20/2023
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						614,558	XXX	613,775	614,958	614,569	0	2	0	0	XXX	XXX	XXX	555	6,054	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						23,719,792	XXX	24,616,613	23,475,419	23,646,371	0	(32,368)	0	0	XXX	XXX	XXX	125,820	636,131	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						43,259,075	XXX	44,204,536	42,697,007	43,071,976	0	(54,070)	0	0	XXX	XXX	XXX	277,601	1,041,794	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						5,546,778	XXX	5,583,163	5,366,966	5,591,847	0	39,973	0	0	XXX	XXX	XXX	12,737	139,612	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						4,992,231	XXX	5,249,775	4,894,942	4,970,256	0	(8,964)	0	0	XXX	XXX	XXX	13,360	151,144	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						614,558	XXX	613,775	614,958	614,569	0	2	0	0	XXX	XXX	XXX	555	6,054	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						54,412,642	XXX	55,651,249	53,573,872	54,248,649	0	(23,058)	0	0	XXX	XXX	XXX	304,254	1,338,604	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number  
1A 1A ...\$ .....28,020,280 1B ...\$ .....3,840,419 1C ...\$ .....2,896,705 1D ...\$ .....3,347,860 1E ...\$ .....2,186,514 1F ...\$ .....7,115,920 1G ...\$ .....4,922,845  
1B 2A ...\$ .....1,668,154 2B ...\$ .....249,953 2C ...\$ .....0  
1C 3A ...\$ .....0 3B ...\$ .....0 3C ...\$ .....0  
1D 4A ...\$ .....0 4B ...\$ .....0 4C ...\$ .....0  
1E 5A ...\$ .....0 5B ...\$ .....0 5C ...\$ .....0  
1F 6 ...\$ .....0

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned  
**N O N E**

Schedule D - Part 2 - Section 2 - Common Stocks Owned  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
57582R-N6-9	MASSACHUSETTS (COMMONWEALTH OF)		05/04/2021	JEFFERIES LLC		267,650	250,000	0
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					267,650	250,000	0
494791-TA-4	KING CNTY WASH PUB HOSP DIST NO 002		11/05/2021	MESIROW FINANCIAL INC		254,398	250,000	242
68583R-DD-1	OREGON CMNTY COLLEGE DIST		08/31/2021	GOLDMAN, SACHS & CO.		252,090	250,000	23
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					506,488	500,000	265
040484-WA-1	ARIZONA BRD REGENTS UNIV ARIZ SYS REV		06/08/2021	PIPER SANDLER & CO.		266,345	250,000	194
3133L8-ED-3	FH RC1932 - RMBS		03/26/2021	TRUIST SECURITIES, INC.		257,881	250,000	403
31400K-QX-9	FN CB0469 - RMBS		06/03/2021	GOLDMAN		520,697	497,011	449
31400K-ZZ-4	FN CB0759 - RMBS		08/06/2021	TRUIST SECURITIES, INC.		507,114	489,209	435
45505M-JX-5	INDIANA ST FIN AUTH WASTEWATER UTIL REV		06/09/2021	BOFA SECURITIES INC.		276,203	250,000	0
45506E-AT-0	INDIANA ST FIN AUTH REV		03/16/2021	RBC Capital Markets LLC		483,425	500,000	2,388
576000-ZJ-5	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		04/29/2021	RAYMOND JAMES/FI		246,693	250,000	950
797400-NB-0	SAN DIEGO CNTY CALIF REGL TRANSP COMM S		03/11/2021	WELLS FARGO SECURITIES LLC		500,000	500,000	0
797412-DW-0	SAN DIEGO CNTY CALIF WTR AUTH WTR REV		04/29/2021	PIPER SANDLER & CO.		238,775	250,000	27
958792-EZ-2	WESTERN NASSAU CNTY N Y WTR AUTH WTR SYS		06/04/2021	BOFA SECURITIES INC.		298,683	250,000	0
958792-FP-3	WESTERN NASSAU CNTY N Y WTR AUTH WTR SYS		06/04/2021	BOFA SECURITIES INC.		250,000	250,000	0
3199999	Subtotal - Bonds - U.S. Special Revenues					3,845,815	3,736,220	4,846
000000-00-0	First National Bank		10/06/2021	DIVIDEND REINVESTMENT		1,309,007	1,309,007	0
023608-AL-6	AMEREN CORP		11/15/2021	MORGAN STANLEY & CO. LLC		249,953	250,000	0
053484-AC-5	AVALONBAY COMMUNITIES INC		11/08/2021	BOFA SECURITIES INC.		249,673	250,000	0
06051G-JZ-3	BANK OF AMERICA CORP		06/07/2021	BOFA SECURITIES INC.		500,000	500,000	0
06540L-BF-3	BANK 2021-BNK37 AS - CMBS		11/12/2021	WELLS FARGO SECURITIES LLC		514,958	500,000	764
38141G-XZ-2	GOLDMAN SACHS GROUP INC		05/05/2021	CREDIT SUISSE		250,530	250,000	276
55284A-AA-6	MF1 21FL7 A - CDO	C.	09/10/2021	J.P. MORGAN SECURITIES LLC		250,000	250,000	0
63942K-AA-2	NAVSL 21G A - ABS		11/17/2021	RBC Capital Markets LLC		249,623	250,000	0
68235P-AL-2	ONE GAS INC		04/30/2021	U.S. BANCORP INVESTMENTS INC.		250,183	250,000	405
92343V-GG-3	VERIZON COMMUNICATIONS INC		03/11/2021	CITIGROUP GLOBAL MARKETS, INC		249,507	250,000	0
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					4,073,432	4,059,007	1,444
8399997	Total - Bonds - Part 3					8,693,384	8,545,226	6,555
8399998	Total - Bonds - Part 5					1,866	1,866	0
8399999	Total - Bonds					8,695,250	8,547,092	6,555
8999997	Total - Preferred Stocks - Part 3					0	XXX	0
8999998	Total - Preferred Stocks - Part 5					0	XXX	0
8999999	Total - Preferred Stocks					0	XXX	0
9799997	Total - Common Stocks - Part 3					0	XXX	0
9799998	Total - Common Stocks - Part 5					0	XXX	0
9799999	Total - Common Stocks					0	XXX	0
9899999	Total - Preferred and Common Stocks					0	XXX	0
9999999	Totals					8,695,250	XXX	6,555

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
36179S-B7-1	G2 MA3662 - RMBS		12/01/2021	Paydown		166,071	166,071	172,507	172,337	0	(6,265)	0	(6,265)	0	166,071	0	0	0	2,313	05/20/2046	
36179S-B8-9	G2 MA3663 - RMBS		12/01/2021	Paydown		150,938	150,938	159,970	159,607	0	(8,670)	0	(8,670)	0	150,938	0	0	0	2,560	05/20/2046	
36179S-EG-8	G2 MA3735 - RMBS		12/01/2021	Paydown		170,930	170,930	177,554	177,185	0	(6,255)	0	(6,255)	0	170,930	0	0	0	2,408	06/20/2046	
36179S-EH-6	G2 MA3736 - RMBS		12/01/2021	Paydown		158,201	158,201	167,743	167,158	0	(8,957)	0	(8,957)	0	158,201	0	0	0	2,678	06/20/2046	
912828-4W-7	UNITED STATES TREASURY		08/15/2021	Maturity @ 100.00		1,400,000	1,400,000	1,410,067	1,402,649	0	(2,649)	0	(2,649)	0	1,400,000	0	0	0	38,500	08/15/2021	
912828-6D-7	UNITED STATES TREASURY		02/28/2021	Maturity @ 100.00		1,500,000	1,500,000	1,501,235	1,500,107	0	(107)	0	(107)	0	1,500,000	0	0	0	18,750	02/28/2021	
912828-F9-6	UNITED STATES TREASURY		10/31/2021	Maturity @ 100.00		1,220,000	1,220,000	1,195,652	1,214,224	0	5,776	0	5,776	0	1,220,000	0	0	0	24,400	10/31/2021	
912828-N8-9	UNITED STATES TREASURY		01/31/2021	Maturity @ 100.00		500,000	500,000	505,451	500,092	0	(92)	0	(92)	0	500,000	0	0	0	3,438	01/31/2021	
912828-P8-7	UNITED STATES TREASURY		02/28/2021	Maturity @ 100.00		500,000	500,000	496,193	499,875	0	125	0	125	0	500,000	0	0	0	2,813	02/28/2021	
912828-Q7-8	UNITED STATES TREASURY		04/30/2021	Maturity @ 100.00		250,000	250,000	251,641	250,115	0	(115)	0	(115)	0	250,000	0	0	0	1,719	04/30/2021	
912828-T6-7	UNITED STATES TREASURY		10/31/2021	Maturity @ 100.00		175,000	175,000	169,887	174,107	0	893	0	893	0	175,000	0	0	0	2,188	10/31/2021	
912828-WG-1	UNITED STATES TREASURY		04/30/2021	Maturity @ 100.00		1,200,000	1,200,000	1,191,098	1,199,034	0	966	0	966	0	1,200,000	0	0	0	13,500	04/30/2021	
0599999. Subtotal - Bonds - U.S. Governments						7,391,140	7,391,140	7,398,998	7,416,489	0	(25,349)	0	(25,349)	0	7,391,140	0	0	0	115,266	XXX	
20775C-MG-6	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		11/15/2021	Maturity @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,800	11/15/2021	
3132DV-7B-5	FH SD8090 - RMBS		12/01/2021	Paydown		38,377	38,377	39,540	39,500	0	(1,123)	0	(1,123)	0	38,377	0	0	0	424	09/01/2050	
31339S-PS-8	FH QA3133 - RMBS		12/01/2021	Paydown		183,906	183,906	189,366	191,223	0	(7,317)	0	(7,317)	0	183,906	0	0	0	3,017	09/01/2049	
3133L8-ED-3	FH RC1932 - RMBS		12/01/2021	Paydown		25,429	25,429	26,231	0	0	(802)	0	(802)	0	25,429	0	0	0	269	04/01/2036	
3140GY-G2-6	FN BH9215 - RMBS		12/01/2021	Paydown		494,319	494,319	507,141	509,047	0	(14,728)	0	(14,728)	0	494,319	0	0	0	7,504	01/01/2048	
3140H3-CU-8	FN BJ1882 - RMBS		12/01/2021	Paydown		725,840	725,840	735,140	736,899	0	(11,059)	0	(11,059)	0	725,840	0	0	0	10,999	10/01/2047	
3140J9-RT-0	FN BM4997 - RMBS		12/01/2021	Paydown		290,023	290,023	290,340	290,435	0	(413)	0	(413)	0	290,023	0	0	0	3,873	08/01/2038	
3140KG-R7-0	FN BP8609 - RMBS		12/01/2021	Paydown		238,490	238,490	249,893	249,660	0	(11,169)	0	(11,169)	0	238,490	0	0	0	2,771	06/01/2050	
3140KL-JF-0	FN BQ1161 - RMBS		12/01/2021	Paydown		42,984	42,984	45,327	45,204	0	(2,220)	0	(2,220)	0	42,984	0	0	0	680	08/01/2050	
3140O9-T7-8	FN CA2373 - RMBS		12/01/2021	Paydown		207,553	207,553	220,914	224,033	0	(16,479)	0	(16,479)	0	207,553	0	0	0	5,301	09/01/2048	
3140QK-QX-9	FN CB0469 - RMBS		12/01/2021	Paydown		21,375	21,375	22,393	0	0	(1,019)	0	(1,019)	0	21,375	0	0	0	180	05/01/2041	
3140QK-ZZ-4	FN CB0759 - RMBS		12/01/2021	Paydown		26,692	26,692	27,669	0	0	(977)	0	(977)	0	26,692	0	0	0	104	06/01/2036	
31418D-KJ-0	FN MA3896 - RMBS		12/01/2021	Paydown		138,833	138,833	140,092	140,214	0	(1,380)	0	(1,380)	0	138,833	0	0	0	1,572	01/01/2035	
31418D-JD-2	FN MA4179 - RMBS		12/01/2021	Paydown		96,963	96,963	100,614	100,577	0	(3,614)	0	(3,614)	0	96,963	0	0	0	1,152	11/01/2035	
64971Q-TX-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		05/01/2021	Maturity @ 100.00		100,000	100,000	99,018	99,922	0	78	0	78	0	100,000	0	0	0	1,175	05/01/2021	
686087-H6-7	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		10/01/2021	Direct		35,000	35,000	38,153	35,274	0	(274)	0	(274)	0	35,000	0	0	0	1,039	01/01/2051	
734064-HR-2	PORT EVERETT WASH REV		12/01/2021	Maturity @ 100.00		160,000	160,000	181,142	163,767	0	(3,767)	0	(3,767)	0	160,000	0	0	0	6,400	12/01/2021	
3199999. Subtotal - Bonds - U.S. Special Revenues						2,925,784	2,925,784	3,012,974	2,925,753	0	(76,262)	0	(76,262)	0	2,925,784	0	0	0	48,261	XXX	
000000-00-0	First National Bank		02/07/2021	Maturity @ 100.00		1,300,296	1,300,296	1,300,296	1,300,296	0	0	0	0	0	1,300,296	0	0	0	3,729	02/07/2021	
025816-BY-4	AMERICAN EXPRESS CO		10/05/2021	Direct		450,000	450,000	459,878	453,076	0	(3,076)	0	(3,076)	0	450,000	0	0	0	15,263	11/05/2021	
06051G-HH-5	BANK OF AMERICA CORP		05/17/2021	Call @ 100.00		750,000	750,000	760,125	751,838	0	(1,838)	0	(1,838)	0	750,000	0	0	0	13,121	05/17/2022	
21872F-AA-5	CAFL 2019-1 A - CMBS		12/01/2021	Paydown		91,471	91,471	91,467	91,516	0	(45)	0	(45)	0	91,471	0	0	0	2,465	03/15/2052	
34528Q-GS-7	FORDF 2019-1 A - ABS		04/28/2021	DEUTSCHE BANK SECURITIES, INC.		766,875	750,000	749,892	749,955	0	(11)	0	(11)	0	749,944	0	16,931	16,931	7,988	03/15/2024	
89179J-AA-4	TPMT 2020-4 A1 - RMBS		12/01/2021	Paydown		61,890	61,890	63,061	63,037	0	(1,148)	0	(1,148)	0	61,890	0	0	0	577	10/25/2060	
92343V-GM-0	VERIZON COMMUNICATIONS INC		09/21/2021	CORPORATE ACTION		655	655	644	0	0	0	0	0	644	0	0	11	11	5	03/15/2032	
92349G-AA-9	VZOT 2019-B A1A - RMBS		12/20/2021	Paydown		135,042	135,043	135,033	135,039	0	4	0	4	0	135,043	0	0	0	2,422	12/20/2023	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,556,230	3,539,355	3,560,396	3,544,757	0	(6,113)	0	(6,113)	0	3,539,289	0	16,942	16,942	45,569	XXX	
8399997. Total - Bonds - Part 4						13,873,154	13,856,279	13,972,368	13,887,000	0	(107,724)	0	(107,724)	0	13,856,213	0	16,942	16,942	209,096	XXX	
8399998. Total - Bonds - Part 5						1,866	1,866	1,866	0	0	0	0	0	1,866	0	0	0	0	3	XXX	
8399999. Total - Bonds						13,875,020	13,858,145	13,974,234	13,887,000	0	(107,724)	0	(107,724)	0	13,858,079	0	16,942	16,942	209,099	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						13,875,020	XXX	13,974,234	13,887,000	0	(107,724)	0	(107,724)	0	13,858,079	0	16,942	16,942	209,099	XXX	

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

## SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]



Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake Fire and Casualty Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY .....			.09/28/2021 ..	NOMURA SECURITIES INTERNATIONAL .....	.01/25/2022 ..	184,995	0	20	0	0	185,000	184,975	0	0	0.000	0.042	N/A	0	0
UNITED STATES TREASURY .....			.12/28/2021 ..	CITIGROUP GLOBAL MARKETS, INC .....	.04/07/2022 ..	15,298,143	0	58	0	0	15,300,000	15,298,086	0	0	0.000	0.046	N/A	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						15,483,138	0	78	0	0	15,485,000	15,483,061	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds						15,483,138	0	78	0	0	15,485,000	15,483,061	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						15,483,138	0	78	0	0	15,485,000	15,483,061	0	0	XXX	XXX	XXX	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						15,483,138	0	78	0	0	15,485,000	15,483,061	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						15,483,138	0	78	0	0	XXX	15,483,061	0	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
Number  
1A 1A...\$ 15,483,138 1B...\$ 0 1C...\$ 0 1D...\$ 0 1E...\$ 0 1F...\$ 0 1G...\$ 0  
1B 2A...\$ 0 2B...\$ 0 2C...\$ 0  
1C 3A...\$ 0 3B...\$ 0 3C...\$ 0  
1D 4A...\$ 0 4B...\$ 0 4C...\$ 0  
1E 5A...\$ 0 5B...\$ 0 5C...\$ 0  
1F 6...\$ 0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
US Bank ..... Los Angeles, CA .....	SD .....	0.000	0	0	5,440,104	XXX
Key Bank ..... Cleveland, OH .....		0.000	0	0	17,320,933	XXX
Union Bank ..... Los Angeles, CA .....		0.000	0	0	7,832,166	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	30,593,203	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	30,593,203	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	30,593,203	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	29,659,395	4. April.....	36,112,665	7. July.....	33,962,956	10. October.....	43,570,045
2. February.....	29,518,721	5. May.....	33,742,710	8. August.....	38,070,405	11. November.....	45,093,336
3. March.....	32,893,618	6. June.....	40,897,996	9. September.....	40,687,230	12. December.....	30,593,203

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A	1B	1C	1D	1E	1F	1G	
1B	2A	2B	2C					
1C	3A	3B	3C					
1D	4A	4B	4C					
1E	5A	5B	5C					
1F	6							

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama .....	AL		0	0	0	0
2. Alaska .....	AK		0	0	0	0
3. Arizona .....	AZ		0	0	0	0
4. Arkansas .....	AR		0	0	0	0
5. California .....	CA	0. COLLATERAL SECURITIES FOR CA DOI .....	34,358,749	35,252,067	0	0
6. Colorado .....	CO		0	0	0	0
7. Connecticut .....	CT		0	0	0	0
8. Delaware .....	DE		0	0	0	0
9. District of Columbia .....	DC		0	0	0	0
10. Florida .....	FL		0	0	0	0
11. Georgia .....	GA		0	0	0	0
12. Hawaii .....	HI		0	0	0	0
13. Idaho .....	ID		0	0	0	0
14. Illinois .....	IL		0	0	0	0
15. Indiana .....	IN		0	0	0	0
16. Iowa .....	IA		0	0	0	0
17. Kansas .....	KS		0	0	0	0
18. Kentucky .....	KY		0	0	0	0
19. Louisiana .....	LA		0	0	0	0
20. Maine .....	ME		0	0	0	0
21. Maryland .....	MD		0	0	0	0
22. Massachusetts .....	MA		0	0	0	0
23. Michigan .....	MI		0	0	0	0
24. Minnesota .....	MN		0	0	0	0
25. Mississippi .....	MS		0	0	0	0
26. Missouri .....	MO		0	0	0	0
27. Montana .....	MT		0	0	0	0
28. Nebraska .....	NE		0	0	0	0
29. Nevada .....	NV		0	0	0	0
30. New Hampshire .....	NH		0	0	0	0
31. New Jersey .....	NJ		0	0	0	0
32. New Mexico .....	NM		0	0	0	0
33. New York .....	NY		0	0	0	0
34. North Carolina .....	NC		0	0	0	0
35. North Dakota .....	ND		0	0	0	0
36. Ohio .....	OH		0	0	0	0
37. Oklahoma .....	OK		0	0	0	0
38. Oregon .....	OR		0	0	0	0
39. Pennsylvania .....	PA		0	0	0	0
40. Rhode Island .....	RI		0	0	0	0
41. South Carolina .....	SC		0	0	0	0
42. South Dakota .....	SD		0	0	0	0
43. Tennessee .....	TN		0	0	0	0
44. Texas .....	TX		0	0	0	0
45. Utah .....	UT		0	0	0	0
46. Vermont .....	VT		0	0	0	0
47. Virginia .....	VA		0	0	0	0
48. Washington .....	WA		0	0	0	0
49. West Virginia .....	WV		0	0	0	0
50. Wisconsin .....	WI		0	0	0	0
51. Wyoming .....	WY		0	0	0	0
52. American Samoa .....	AS		0	0	0	0
53. Guam .....	GU		0	0	0	0
54. Puerto Rico .....	PR		0	0	0	0
55. U.S. Virgin Islands .....	VI		0	0	0	0
56. Northern Mariana Islands .....	MP		0	0	0	0
57. Canada .....	CAN		0	0	0	0
58. Aggregate Alien and Other .....	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	34,358,749	35,252,067	0	0
DETAILS OF WRITE-INS						
5801. ....						
5802. ....						
5803. ....						
5898. Summary of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0