



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Falls Lake National Insurance Company

NAIC Group Code	3494 (Current)	3494 (Prior)	NAIC Company Code	31925	Employer's ID Number	42-1019055
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		OH
Country of Domicile	United States of America					
Incorporated/Organized	02/06/1974			Commenced Business 02/21/1974		
Statutory Home Office	50 West Broad Street, Suite 1330 (Street and Number)			Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6131 Falls of Neuse Rd., Suite 306 (Street and Number)					
	Raleigh, NC, US 27609 (City or Town, State, Country and Zip Code)			919-882-3585 (Area Code) (Telephone Number)		
Mail Address	P.O. BOX 27648 (Street and Number or P.O. Box)			RICHMOND, VA, US 23261 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6131 Falls of Neuse Rd., Suite 306 (Street and Number)					
	Raleigh, NC, US 27609 (City or Town, State, Country and Zip Code)			919-882-3585 (Area Code) (Telephone Number)		
Internet Website Address	www.fallslakeins.com					
Statutory Statement Contact	Timothy Sean MacAleese (Name)			804-281-2683 (Area Code) (Telephone Number)		
	accounting@fallslakeins.com (E-mail Address)			888-698-7290 (FAX Number)		

OFFICERS

President/CEO	Terence Michael McCafferty	SVP/Chief Financial Officer	Timothy Sean MacAleese
Secretary/Chief Actuary	Eric Forest Liland	Treasurer/Controller	Daniel Arthur Shultis

OTHER

Sarah Casey Doran, Chairman of the Board	Benson Lee Jeffress, Assistant Secretary
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DIRECTORS OR TRUSTEES

Sarah Casey Doran	Terence Michael McCafferty	Michael Edward Crow
Angela Jenkins Burnett #	Timothy Sean MacAleese	Thomas Edward Peach

State of	North Carolina	SS
County of	Wake	

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Terence Michael McCafferty President/CEO	Eric Forest Liland Secretary/Chief Actuary	Timothy Sean MacAleese SVP/Chief Financial Officer
Subscribed and sworn to before me this		a. Is this an original filing?
day of		b. If no,
		1. State the amendment number.....
		2. Date filed
		3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	4,668,402	0	4,668,402	4,357,015
2. Stocks (Schedule D):				
2.1 Preferred stocks	212,100	0	212,100	215,400
2.2 Common stocks	99,213,900	0	99,213,900	94,354,687
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$33,912,954 , Schedule E - Part 1), cash equivalents (\$3,672,620 , Schedule E - Part 2) and short-term investments (\$299,970 , Schedule DA)	37,885,544	0	37,885,544	25,377,369
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivable for securities	0	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	141,979,946	0	141,979,946	124,304,471
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	37,387	0	37,387	35,914
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	64,803,045	2,033,819	62,769,226	97,588,921
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	65,250,866	6,849	65,244,017	5,945,738
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	132,140,494	0	132,140,494	21,010,509
16.2 Funds held by or deposited with reinsured companies	723,392,822	0	723,392,822	315,408,088
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	549,683	0	549,683	0
18.2 Net deferred tax asset	1,671,839	768,781	903,058	1,426,571
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	25,102,536	0	25,102,536	280,445
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	104,496	10,000	94,496	10,603
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,155,033,114	2,819,449	1,152,213,665	566,011,260
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,155,033,114	2,819,449	1,152,213,665	566,011,260
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Other assets	56,000	10,000	46,000	10,603
2502. Miscellaneous receivable	48,496	0	48,496	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	104,496	10,000	94,496	10,603

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	31,175,632	16,193,303
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	108,792,309	11,660,482
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	10,865,941	9,180,233
4. Commissions payable, contingent commissions and other similar charges	15,432,797	15,491,193
5. Other expenses (excluding taxes, licenses and fees)	11,540	38,660
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	7,491,221	7,828,439
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	252,770
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	5,000,000
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$178,813,990 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	5,841,653	7,190,675
10. Advance premium	41,325	111,879
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	115,189,718	78,761,429
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	688,445,837	293,127,874
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	60,000	27,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	25,365,788	746,735
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	20,024,321	6,368,796
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,028,738,082	451,979,468
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,028,738,082	451,979,468
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,000	4,200,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	90,558,551	78,558,551
35. Unassigned funds (surplus)	28,717,032	31,273,241
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	123,475,583	114,031,792
38. TOTALS (Page 2, Line 28, Col. 3)	1,152,213,665	566,011,260
DETAILS OF WRITE-INS		
2501. Deferred service fees	205,248	195,330
2502. Funds held deposit	18,774,886	5,194,174
2503. Policyholder deposits	804,075	773,340
2598. Summary of remaining write-ins for Line 25 from overflow page	240,112	205,952
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	20,024,321	6,368,796
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	12,075,754	13,630,085
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	9,556,371	5,070,168
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,716,466	3,213,038
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	(36,538)	726,238
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	14,236,299	9,009,444
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(2,160,545)	4,620,641
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,651	54,027
10. Net realized capital gains or (losses) less capital gains tax of \$ 2 (Exhibit of Capital Gains (Losses))	6	(3,131)
11. Net investment gain (loss) (Lines 9 + 10)	1,657	50,896
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 136,490)	(136,490)	(23,784)
13. Finance and service charges not included in premiums	1,452,171	2,057,183
14. Aggregate write-ins for miscellaneous income	221,658	328,770
15. Total other income (Lines 12 through 14)	1,537,339	2,362,169
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(621,549)	7,033,706
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(621,549)	7,033,706
19. Federal and foreign income taxes incurred	(71,971)	1,580,054
20. Net income (Line 18 minus Line 19)(to Line 22)	(549,578)	5,453,652
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	114,031,792	99,224,226
22. Net income (from Line 20)	(549,578)	5,453,652
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (692)	(2,143,401)	10,796,983
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(80,529)	558,321
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	250,299	(2,088,390)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(33,000)	87,000
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	12,000,000	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	9,443,791	14,807,566
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	123,475,583	114,031,792
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous fees	(203,153)	(211,300)
1402. Fronting fee income	442,773	540,070
1403. Miscellaneous expense	(17,962)	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	221,658	328,770
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	23,299,859	8,505,070
2. Net investment income	(4,617)	90,803
3. Miscellaneous income	1,537,339	2,362,169
4. Total (Lines 1 through 3)	24,832,581	10,958,042
5. Benefit and loss related payments	416,556,934	35,262,364
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,381,455	1,037,305
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	730,485	1,353,927
10. Total (Lines 5 through 9)	420,668,874	37,653,596
11. Net cash from operations (Line 4 minus Line 10)	(395,836,293)	(26,695,554)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	963,377	3,396,381
12.2 Stocks	0	195,000
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	8	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	963,385	3,591,381
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,305,468	2,645,385
13.2 Stocks	7,000,000	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,305,468	2,645,385
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,342,083)	945,996
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	12,000,000	0
16.3 Borrowed funds	(5,000,000)	5,000,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	408,686,551	34,362,869
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	415,686,551	39,362,869
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,508,175	13,613,311
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	25,377,369	11,764,058
19.2 End of period (Line 18 plus Line 19.1)	37,885,544	25,377,369

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	18,010	14,217	18,311	13,916
2.	Allied lines	62,013	50,765	61,405	51,373
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	7,340	1,157	3,424	5,073
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	26,415	8,634	11,168	23,881
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	(200)	502	64	238
11.2	Medical professional liability - claims-made	279,055	169,886	158,445	290,496
12.	Earthquake	5,696	11,368	7,639	9,425
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	814,177	245,116	153,987	905,306
17.1	Other liability - occurrence	5,762,344	4,546,263	3,462,782	6,845,825
17.2	Other liability - claims-made	592,388	412,175	353,431	651,132
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	1,219,732	1,149,227	817,585	1,551,374
18.2	Products liability - claims-made	311,474	311,724	213,700	409,498
19.1, 19.2	Private passenger auto liability	140,474	41,846	33,874	148,446
19.3, 19.4	Commercial auto liability	1,335,610	147,706	458,079	1,025,237
21.	Auto physical damage	90,560	37,683	44,304	83,939
22.	Aircraft (all perils)	59,543	41,522	41,363	59,702
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	2,451	860	2,063	1,248
27.	Boiler and machinery	(350)	24	29	(355)
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	10,726,732	7,190,675	5,841,653	12,075,754
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	16,065	2,246	0	0	18,311
2.	Allied lines	57,078	4,327	0	0	61,405
3.	Farmowners multiple peril	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0
5.	Commercial multiple peril	3,424	0	0	0	3,424
6.	Mortgage guaranty	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0
9.	Inland marine	11,162	6	0	0	11,168
10.	Financial guaranty	0	0	0	0	0
11.1	Medical professional liability - occurrence	64	0	0	0	64
11.2	Medical professional liability - claims-made	158,377	68	0	0	158,445
12.	Earthquake	5,993	1,646	0	0	7,639
13.	Group accident and health	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0
16.	Workers' compensation	153,952	35	0	0	153,987
17.1	Other liability - occurrence	3,191,657	271,125	0	0	3,462,782
17.2	Other liability - claims-made	351,715	1,716	0	0	353,431
17.3	Excess workers' compensation	0	0	0	0	0
18.1	Products liability - occurrence	762,256	55,329	0	0	817,585
18.2	Products liability - claims-made	208,895	4,805	0	0	213,700
19.1, 19.2	Private passenger auto liability	33,874	0	0	0	33,874
19.3, 19.4	Commercial auto liability	434,083	23,996	0	0	458,079
21.	Auto physical damage	44,304	0	0	0	44,304
22.	Aircraft (all perils)	41,207	156	0	0	41,363
23.	Fidelity	0	0	0	0	0
24.	Surety	0	0	0	0	0
26.	Burglary and theft	2,063	0	0	0	2,063
27.	Boiler and machinery	29	0	0	0	29
28.	Credit	0	0	0	0	0
29.	International	0	0	0	0	0
30.	Warranty	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	5,476,198	365,455	0	0	5,841,653
36.	Accrued retrospective premiums based on experience					0
37.	Earned but unbilled premiums					0
38.	Balance (Sum of Line 35 through 37)					5,841,653
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily pro rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
			2	3	4	5	
Line of Business		Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1.	Fire	6,431,860	132,133	0	734,430	5,811,553	18,010
2.	Allied lines	9,895,117	538,568	0	2,359,572	8,012,100	62,013
3.	Farmowners multiple peril	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0
5.	Commercial multiple peril	20,549,178	25,576	0	299,048	20,268,366	7,340
6.	Mortgage guaranty	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0
9.	Inland marine	4,564,762	44,908	0	1,249,970	3,333,285	26,415
10.	Financial guaranty	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	(693)	0	(493)	0	(200)
11.2	Medical professional liability - claims-made	0	4,714,585	0	4,435,530	0	279,055
12.	Earthquake	16,633	129,874	0	124,893	15,918	5,696
13.	Group accident and health	0	0	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0
16.	Workers' compensation	9,114,622	12,176,128	308,132	12,972,950	7,811,755	814,177
17.1	Other liability - occurrence	40,012,459	99,766,416	0	100,793,325	33,223,206	5,762,344
17.2	Other liability - claims-made	39,631	10,226,835	0	9,642,174	31,904	592,388
17.3	Excess workers' compensation	0	0	0	0	0	0
18.1	Products liability - occurrence	184,868	22,338,725	0	21,156,562	147,299	1,219,732
18.2	Products liability - claims-made	0	5,785,590	0	5,474,116	0	311,474
19.1, 19.2	Private passenger auto liability	31,447,514	(2)	0	7,146,458	24,160,580	140,474
19.3, 19.4	Commercial auto liability	76,557,428	15,574,229	350,975	28,035,054	63,111,968	1,335,610
21.	Auto physical damage	19,420,618	116,158	0	4,489,130	14,957,086	90,560
22.	Aircraft (all perils)	21,834,701	77,906	0	3,187,250	18,665,814	59,543
23.	Fidelity	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0
26.	Burglary and theft	861,150	956	0	124,323	735,332	2,451
27.	Boiler and machinery	2,147,729	(2,446)	0	(10,331)	2,155,964	(350)
28.	Credit	7,960,081	0	0	0	7,960,081	0
29.	International	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	251,038,351	171,645,446	659,107	202,213,961	210,402,211	10,726,732
DETAILS OF WRITE-INS							
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [X] No []

If yes: 1. The amount of such installment premiums \$ 1,742,870

 2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ 2,364,980

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 -3)	Net Losses Unpaid Current Year (Part 2A , Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	4,788,099	4,245	4,757,374	34,970	15,641	63,800	(13,189)	(94.8)
2.	Allied lines	1,126,575	273,174	1,355,405	44,344	252,603	76,165	220,782	429.8
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0.0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0.0
5.	Commercial multiple peril	16,997,563	41,821	17,034,459	4,925	10,414	11,667	3,672	72.4
6.	Mortgage guaranty	0	0	0	0	0	0	0	0.0
8.	Ocean marine	0	0	0	0	0	0	0	0.0
9.	Inland marine	1,456,060	11,410	1,458,413	9,057	4,143	1,510	11,690	49.0
10.	Financial guaranty	0	0	0	0	0	0	0	0.0
11.1	Medical professional liability - occurrence	0	21,024	10,059	10,965	17,769	31,642	(2,908)	(1,221.8)
11.2	Medical professional liability - claims-made	0	3,079,179	2,654,281	424,898	494,676	697,853	221,721	76.3
12.	Earthquake	0	0	0	0	2,540	0	2,540	26.9
13.	Group accident and health	0	0	0	0	0	0	0	0.0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.	Other accident and health	0	0	0	0	0	0	0	0.0
16.	Workers' compensation	8,605,387	5,637,562	13,305,853	937,096	1,192,771	1,766,532	363,335	40.1
17.1	Other liability - occurrence	2,544,895	19,702,945	18,087,933	4,159,907	8,369,065	9,250,288	3,278,684	47.9
17.2	Other liability - claims-made	(45,000)	719,774	476,775	197,999	405,400	492,936	110,463	17.0
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1	Products liability - occurrence	35,000	5,241,126	3,991,690	1,284,436	2,538,403	3,058,509	764,330	49.3
18.2	Products liability - claims-made	0	23,261	(17,272)	40,533	135,451	129,685	46,299	11.3
19.1, 19.2	Private passenger auto liability	19,273,101	0	19,170,020	103,081	105,035	130,214	77,902	52.5
19.3, 19.4	Commercial auto liability	20,596,549	(184,802,855)	(151,469,647)	(12,736,659)	17,591,174	453,152	4,401,363	429.3
21.	Auto physical damage	10,232,970	21,540	10,204,620	49,890	16,554	20,708	45,736	54.5
22.	Aircraft (all perils)	1,409,412	13,033	1,414,086	8,359	22,599	6,144	24,814	41.6
23.	Fidelity	0	0	0	0	0	0	0	0.0
24.	Surety	0	0	0	0	0	0	0	0.0
26.	Burglary and theft	120,086	(15,039)	105,633	(586)	(238)	116	(940)	(75.3)
27.	Boiler and machinery	184,047	1,549	185,459	137	57	81	113	(31.8)
28.	Credit	3,395,287	0	3,394,597	690	1,575	2,301	(36)	0.0
29.	International	0	0	0	0	0	0	0	0.0
30.	Warranty	0	0	0	0	0	0	0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	0	0	0	0.0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	90,720,031	(150,026,251)	(53,880,262)	(5,425,958)	31,175,632	16,193,303	9,556,371	79.1
DETAILS OF WRITE-INS									
3401.	.....							
3402.	.....							
3403.	.....							
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	159,534	198,057	343,253	14,338	(2,493,048)	134,351	(2,360,000)	15,641	17,282
2.	Allied lines	790,193	3,241,924	3,802,381	229,736	5,162,112	174,661	5,313,906	252,603	65,496
3.	Farmowners multiple peril	0	0	0	0	0	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0	0	0	0	0	0
5.	Commercial multiple peril	14,112,776	19,250	14,131,832	194	15,776,072	211,322	15,977,174	10,414	1,764
6.	Mortgage guaranty	0	0	0	0	0	0	0	0	0
8.	Ocean marine	0	0	0	0	0	0	0	0	0
9.	Inland marine	139,910	3,578	142,450	1,038	616,475	3,851	617,221	4,143	1,147
10.	Financial guaranty	0	0	0	0	0	0	0	0	0
11.1	Medical professional liability - occurrence	0	75,000	69,750	5,250	0	178,838	166,319	17,769	11,853
11.2	Medical professional liability - claims-made	0	4,098,813	3,811,896	286,917	0	2,967,983	2,760,224	494,676	267,496
12.	Earthquake	0	0	0	0	0	36,279	33,739	2,540	7,241
13.	Group accident and health	0	0	0	0	0	0	0	(a)	0
14.	Credit accident and health (group and individual)	0	0	0	0	0	0	0	0	0
15.	Other accident and health	0	0	0	0	0	0	0	(a)	0
16.	Workers' compensation	12,408,307	7,898,761	19,740,781	566,287	7,332,329	8,875,854	15,581,699	1,192,771	597,874
17.1	Other liability - occurrence	15,348,433	44,924,391	57,085,890	3,186,934	22,929,858	73,263,949	91,011,676	8,369,065	4,239,278
17.2	Other liability - claims-made	175,000	1,770,309	1,820,631	124,678	78,340	4,005,177	3,802,795	405,400	249,545
17.3	Excess workers' compensation	0	0	0	0	0	0	0	0	0
18.1	Products liability - occurrence	0	9,139,578	8,499,808	639,770	222,641	27,119,539	25,443,547	2,538,403	1,872,690
18.2	Products liability - claims-made	0	416,506	387,351	29,155	0	1,518,520	1,412,224	135,451	120,503
19.1, 19.2	Private passenger auto liability	14,817,138	0	14,771,610	45,528	19,697,423	(37,769)	19,600,147	105,035	49,665
19.3, 19.4	Commercial auto liability	32,099,140	175,945,436	195,647,668	12,396,908	41,963,664	73,132,019	109,901,417	17,591,174	3,358,000
21.	Auto physical damage	1,985,200	7,730	1,983,910	9,020	1,635,273	92,572	1,720,311	16,554	2,366
22.	Aircraft (all perils)	1,322,690	12,106	1,328,436	6,360	5,941,017	12,270	5,937,048	22,599	3,264
23.	Fidelity	0	0	0	0	0	0	0	0	0
24.	Surety	0	0	0	0	0	0	0	0	0
26.	Burglary and theft	137,468	1,050	138,156	362	(9,722)	(1,265)	(10,387)	(238)	(76)
27.	Boiler and machinery	16,121	0	16,068	53	1,193,629	43	1,193,668	57	0
28.	Credit	99,000	0	99,000	0	1,090,772	8,128	1,097,325	1,575	553
29.	International	0	0	0	0	0	0	0	0	0
30.	Warranty	0	0	0	0	0	0	0	0	0
31.	Reinsurance - nonproportional assumed property	XXX	0	0	0	XXX	0	0	0	0
32.	Reinsurance - nonproportional assumed liability	XXX	0	0	0	XXX	0	0	0	0
33.	Reinsurance - nonproportional assumed financial lines	XXX	0	0	0	XXX	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	93,610,910	247,752,489	323,820,871	17,542,528	121,136,835	191,696,322	299,200,053	31,175,632	10,865,941
DETAILS OF WRITE-INS										
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	14,154,492	0	0	14,154,492
1.2 Reinsurance assumed	1,118	0	0	1,118
1.3 Reinsurance ceded	11,391,075	0	0	11,391,075
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	2,764,535	0	0	2,764,535
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	16,079,469	0	16,079,469
2.2 Reinsurance assumed, excluding contingent	0	81,574	0	81,574
2.3 Reinsurance ceded, excluding contingent	0	22,171,709	0	22,171,709
2.4 Contingent - direct	0	528,914	0	528,914
2.5 Contingent - reinsurance assumed	0	0	0	0
2.6 Contingent - reinsurance ceded	0	347,515	0	347,515
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(5,829,267)	0	(5,829,267)
3. Allowances to managers and agents	0	11,731	0	11,731
4. Advertising	0	716	0	716
5. Boards, bureaus and associations	6,493	215,812	0	222,305
6. Surveys and underwriting reports	129	(321,636)	0	(321,507)
7. Audit of assureds' records	0	109,571	0	109,571
8. Salary and related items:				
8.1 Salaries	1,281,129	3,253,880	0	4,535,009
8.2 Payroll taxes	90,651	220,579	0	311,230
9. Employee relations and welfare	107,312	440,355	0	547,667
10. Insurance	26,048	76,457	0	102,505
11. Directors' fees	0	0	0	0
12. Travel and travel items	3,121	29,809	0	32,930
13. Rent and rent items	94,744	237,394	0	332,138
14. Equipment	9,320	281,266	0	290,586
15. Cost or depreciation of EDP equipment and software	112,433	15,651	0	128,084
16. Printing and stationery	2,528	16,041	0	18,569
17. Postage, telephone and telegraph, exchange and express	28,165	81,338	0	109,503
18. Legal and auditing	16,157	87,302	0	103,459
19. Totals (Lines 3 to 18)	1,778,230	4,756,266	0	6,534,496
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$11,810	2,008	867,329	0	869,337
20.2 Insurance department licenses and fees	22	26,271	0	26,293
20.3 Gross guaranty association assessments	0	(56,869)	0	(56,869)
20.4 All other (excluding federal and foreign income and real estate)	951	3,671	0	4,622
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	2,981	840,402	0	843,383
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	170,720	196,061	19,657	386,438
25. Total expenses incurred	4,716,466	(36,538)	19,657	(a) 4,699,585
26. Less unpaid expenses - current year	10,865,941	22,937,937	4,817	33,808,695
27. Add unpaid expenses - prior year	9,180,233	23,359,223	3,199	32,542,655
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	3,030,758	384,748	18,039	3,433,545
DETAILS OF WRITE-INS				
2401. Outside Consulting	131,615	201,374	19,657	352,646
2402. Claims Search Fees	9,534	1,496	0	11,030
2403. Shared Reimbursements	(4,057)	(11,345)	0	(15,402)
2498. Summary of remaining write-ins for Line 24 from overflow page	33,628	4,536	0	38,164
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	170,720	196,061	19,657	386,438

(a) Includes management fees of \$11,979,655 to affiliates and \$5,909 to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....27,831	.....26,896
1.1	Bonds exempt from U.S. tax	(a) .....68,534	.....68,534
1.2	Other bonds (unaffiliated)	(a) .....13,335	.....15,736
1.3	Bonds of affiliates	(a) .....0	.....0
2.1	Preferred stocks (unaffiliated)	(b) .....11,953	.....11,953
2.11	Preferred stocks of affiliates	(b) .....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0
3.	Mortgage loans	(c) .....0	.....0
4.	Real estate	(d) .....0	.....0
5	Contract loans .....	.....0	.....0
6	Cash, cash equivalents and short-term investments	(e) .....586	.....586
7	Derivative instruments	(f) .....0	.....0
8.	Other invested assets .....	.....0	.....0
9.	Aggregate write-ins for investment income .....	.....471	.....471
10.	Total gross investment income	122,710	124,176
11.	Investment expenses		(g) .....19,657
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h) .....102,868
14.	Depreciation on real estate and other invested assets		(i) .....0
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15)		122,525
17.	Net investment income (Line 10 minus Line 16)		1,651
DETAILS OF WRITE-INS			
0901.	Misc. Income	471	471
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	471	471
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$3,248 accrual of discount less \$33,952 amortization of premium and less \$947 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (d) Includes \$0 for company's occupancy of its own buildings; and excludes \$0 interest on encumbrances.
- (e) Includes \$36 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$0 accrual of discount less \$0 amortization of premium.
- (g) Includes \$0 investment expenses and \$0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$0 interest on surplus notes and \$0 interest on capital notes.
- (i) Includes \$0 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	0	0	0	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	0	0	0	0	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	(3,300)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	0	0
2.21	Common stocks of affiliates	0	0	0	(2,140,793)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	8	0	8	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	8	0	8	(2,144,093)	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	2,033,819	2,727,795	693,976
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	6,849	6,849	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	768,781	325,104	(443,677)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other than invested assets	10,000	10,000	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,819,449	3,069,748	250,299
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	2,819,449	3,069,748	250,299
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Other assets	10,000	10,000	0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	10,000	10,000	0

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Falls Lake National Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	2021	2020
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (549,578)	\$ 5,453,652
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (549,578)	\$ 5,453,652
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 123,475,583	\$ 114,031,792
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 123,475,583	\$ 114,031,792

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

- (1) Short-term investments are stated at amortized cost.
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.
- (3) The Company has no investments in unaffiliated common stock.
- (4) Perpetual preferred stocks are stated at fair value not exceeding the current effective call price. Mandatory redeemable preferred stocks are stated at amortized cost, except non-investment grade redeemable preferred stocks, which are stated at the lower of cost or fair value.
- (5) The Company has no investments in mortgage loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.
- (7) Affiliated common stock is stated at the statutory value of the insurance subsidiary.
- (8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) The Company has no investments in derivatives.
- (10) The Company does not consider investment income as a factor in determining premium deficiency reserves.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on industry experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Notes to the Financial Statements

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

For fixed rate agency mortgage-backed securities, prepayment speeds are calculated utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer consensus survey of long-term prepayment projections.

For other mortgage-backed, loan-backed and structured securities, prepayment assumptions are obtained from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. If Moody's projections are not available, data is obtained from Reuters, which utilizes the median prepayment speed from contributors' models. Prepayment assumptions for fixed rate agency mortgage-backed securities were generated using the prepayment speeds.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months.....	\$.....	8,518
2. 12 months or longer.....		—

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....	\$.....	603,451
2. 12 months or longer.....		—

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

L. Restricted Assets

(1) Restricted assets (including pledged)

Gross (Admitted & Nonadmitted) Restricted											
Current Year								Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	7,969,787				7,969,787	8,276,406	(306,619)		7,969,787	0.731	0.733
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets											
o. Total restricted assets	\$ 7,969,787	\$	\$	\$	\$ 7,969,787	\$ 8,276,406	\$ (306,619)	\$	\$ 7,969,787	0.731 %	0.733 %

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees - Not Applicable

R. Reporting Entity's Share of Cash Pool by Asset type - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Total Amount Excluded - Not Applicable

Notes to the Financial Statements

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 1,744,156	\$ 832	\$ 1,744,988	\$ 1,865,041		\$ 1,865,041	\$ (120,885)	\$ 832	\$ (120,053)
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	1,744,156	832	1,744,988	1,865,041		1,865,041	(120,885)	832	(120,053)
(d) Deferred tax assets nonadmitted	768,781		768,781	325,104		325,104	443,677		443,677
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 975,375	\$ 832	\$ 976,207	\$ 1,539,937		\$ 1,539,937	\$ (564,562)	\$ 832	\$ (563,730)
(f) Deferred tax liabilities	70,550	2,599	73,149	110,074	3,292	113,366	(39,524)	(693)	(40,217)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ 904,825	\$ (1,767)	\$ 903,058	\$ 1,429,863	\$ (3,292)	\$ 1,426,571	\$ (525,038)	\$ 1,525	\$ (523,513)

(2) Admission calculation components SSAP No. 101

	2021			2020			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 904,825		\$ 904,825	\$ 1,355,242		\$ 1,355,242	\$ (450,417)		\$ (450,417)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	-		-	74,621		74,621	(74,621)		(74,621)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	-		-	74,621		74,621	(74,621)		(74,621)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	18,385,879	XXX	XXX	16,890,783	XXX	XXX	1,495,096
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	70,550	832	71,382	110,074		110,074	(39,524)	832	(38,692)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 975,375	\$ 832	\$ 976,207	\$ 1,539,937		\$ 1,539,937	\$ (564,562)	\$ 832	\$ (563,730)

(3) Ratio used as basis of admissibility

	2021	2020
(a) Ratio percentage used to determine recovery period and threshold limitation amount	333.800 %	499.300 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 122,572,525	\$ 112,605,221

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2021		2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,744,156	\$ 832	\$ 1,865,041		\$ (120,885)	\$ 832
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 975,375	\$ 832	\$ 1,539,937		\$ (564,562)	\$ 832
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance?.....NO.....

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

C. Major Components of Current Income Taxes Incurred

Current income taxes incurred consist of the following major components:			
	(1) 2021	(2) 2020	(3) Change (1-2)
1. Current Income Tax			
(a) Federal	\$ (67,668)	\$ 1,528,963	\$ (1,596,631)
(b) Foreign			
(c) Subtotal	\$ (67,668)	\$ 1,528,963	\$ (1,596,631)
(d) Federal income tax on net capital gains	2	(832)	834
(e) Utilization of capital loss carry-forwards			
(f) Other	(4,303)	51,091	(55,394)
(g) Federal and foreign income taxes incurred	\$ (71,969)	\$ 1,579,222	\$ (1,651,191)
	(1) 2021	(2) 2020	(3) Change (1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 658,217	\$ 541,908	\$ 116,309
(2) Unearned premium reserve	247,085	306,376	(59,291)
(3) Policyholder reserves			
(4) Investments			
(5) Deferred acquisition costs			
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted	430,640	576,375	(145,735)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other (including items less than 5% of total ordinary tax assets)*	408,214	440,382	(32,168)
(99) Subtotal	\$ 1,744,156	\$ 1,865,041	\$ (120,885)
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	768,781	325,104	443,677
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 975,375	\$ 1,539,937	\$ (564,562)
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward	832		832
(3) Real estate			
(4) Other (including items <5% of total capital tax assets)			
(99) Subtotal	\$ 832	\$	\$ 832
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	832		832
(i) Admitted deferred tax assets (2d + 2h)	\$ 976,207	\$ 1,539,937	\$ (563,730)
	(1) 2021	(2) 2020	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 787	\$ 738	\$ 49
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other (including items <5% of total ordinary tax liabilities) [†]	69,763	109,336	(39,573)
(99) Subtotal	\$ 70,550	\$ 110,074	\$ (39,524)
(b) Capital			
(1) Investments	\$	\$	\$
(2) Real estate			
(3) Other (including items <5% of total capital tax liabilities)	2,599	3,292	(693)
(99) Subtotal	\$ 2,599	\$ 3,292	\$ (693)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 73,149	\$ 113,366	\$ (40,217)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 903,058	\$ 1,426,571	\$ (523,513)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1)	(2)	(3)
	2021	2020	Change (1-2)
* Items >5% of total ordinary tax assets included in Other			
Deferred Fees	\$ 43,102	\$ 41,019	\$ 2,083
Amortization	276,809	316,229	(39,420)
Other	88,303	83,134	5,169
† Items >5% of total ordinary tax liabilities included in Other			
LRD transitional adjustment (TCJA)	\$ 57,105	\$ 71,381	\$ (14,276)

D. Among the More Significant Book to Tax Adjustments

Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	2021	Effective Tax Rate
Provision computed at statutory rate	\$ (130,525)	21.000 %
Proration of tax exempt investment income	3,912	-0.629
Tax exempt income deduction	(14,392)	2.316
Dividends received deduction	(1,255)	0.202
Disallowed travel and entertainment		
Other Permanent differences	5,085	-0.818
Total ordinary DTAs		
Total ordinary DTLs		
Total capital DTAs		
Total capital DTLs		
Change in nonadmitted assets	145,735	-23.447
Accrual adjustment - prior year		
Other		
Total	\$ 8,560	-1.377 %

	2021	Effective Tax Rate
Federal and foreign income taxes incurred	\$ (71,971)	11.579 %
Realized capital gains (losses) tax	2	—
Change in deferred income taxes	80,529	-12.956
Total statutory income taxes	\$ 8,560	-1.377 %

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

	Total
2019	\$
2020	426,840
2021	478,005

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
- Carolina Re Ltd.
 - Falls Lake Fire & Casualty Company
 - Falls Lake Insurance Management Company, Inc.
 - James River Casualty Company
 - James River Insurance Company
 - James River Group, Inc.
 - James River Management Company, Inc
 - James River TPA Services, Inc
 - Stonewood Insurance Company
- (2) A written agreement provides that federal income taxes will be allocated to the Company on approximately the same basis as though the Company were filing a separate return. Estimated tax payments are settled with the Company's parent at the time such estimates are payable to the Internal Revenue Service. Final settlement between the Company and its parent is made within ninety days of filing the tax return.

G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable

Notes to the Financial Statements

9. Income Taxes (Continued)

- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

The Company is an indirect subsidiary of James River Group Holdings (Bermuda), Ltd.; 100% of the outstanding stock of the Company is directly owned by James River Group, Inc. See Schedule Y, Part 1, Organizational Chart. The Company was purchased by James River Group, Inc. from Infinity Insurance Company ("Infinity") on December 31, 2011.

B. Detail of Transactions Greater Than 0.5% of Admitted Assets

Effective June 1, 2021, the Company's immediate parent, James River Group Inc., contributed \$5,000,000 of additional Paid in Surplus to the Company in accordance with SSAP No. 72 and Quasi-Reorganizations, paragraph 8.

Effective December 20, 2021, the Company's immediate parent, James River Group Inc., contributed \$7,000,000 of additional Paid in Surplus to the Company in accordance with SSAP No. 72, Surplus and Quasi-Reorganizations, paragraph 8.

Dollar Amounts of Transactions

- See Notes 9, 10E, and 12G.

C. Transactions With Related Party Who Are Not Reported on Schedule Y - None

D. Amounts Due From or To Related Parties

On January 1, 2020, the Company borrowed \$5,000,000 from its affiliate James River Insurance Company in the form of a promissory note maturing on January 1, 2023. During June 2021 the Company paid the entire unpaid principal balance to James River Insurance Company. During the period of the loan, the Company paid James River Insurance Company quarterly interest payments. The Company paid \$121,800 in total interest payments, of which \$39,000 was paid during 2021.

See Note 10E.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

Falls Lake National Insurance Company and Falls Lake Insurance Management Company, Inc. are parties to a Management Services Agreement. Pursuant to this agreement, Falls Lake Insurance Management Company, Inc. provides various services to Falls Lake National Insurance Company, including but not limited to management, administration, underwriting, premium collection, claims, operations, accounting, actuarial, information technology and human resources.

During 2021, Falls Lake Insurance Management Company, Inc. incurred \$11,979,655 of expenses on behalf of Falls Lake National Insurance Company, pursuant to the terms of the intercompany Management Services Agreement. As of December 31, 2021, \$12,048,060 of this amount had been settled, and the resulting \$68,405 receivable was settled by January 31, 2022.

F. Guarantees or Contingencies - Not Applicable

G. Nature of the Control Relationship

See Schedule Y, Part 1, Organizational Chart.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. See note 10D for additional detail.
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans - Not Applicable
- F. Multiemployer Plans - Not Applicable

Notes to the Financial Statements

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans (Continued)

- G. Consolidated/Holding Company Plans
The Company has no employees. However, Falls Lake Insurance Management Company, Inc. sponsors a 401(k) plan for its employees. The terms of the 401(k) plan allow employees to contribute the maximum allowed by the U.S. Government. One hundred percent (100%) of this contribution, up to a maximum of 6% of salary, is matched by Falls Lake Insurance Management Company, Inc. All expenses associated with the plan are allocated to the Company, in accordance with the terms of the Management Services Agreement. The Company's share of this 401(k) plan expense was \$327,300 for 2021. The Company has no legal obligation for benefits under this plan.
- H. Postemployment Benefits and Compensated Absences - Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- See note 10B for additional detail.
- A. Number of Share and Par or State Value of Each Class
The Company has 300,000 shares of common stock authorized, of which 300,000 shares are issued and outstanding with a par value of \$14 per share.
 - B. Dividend Rate of Preferred Stock - Not Applicable
 - C. Dividend Restrictions
The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the state of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Director of Insurance, is the greater of net income or 10% of capital and surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which may be paid in 2022 based on capital and surplus is \$12,347,558.
 - D. Ordinary Dividends - Not Applicable
 - E. Within the limitations of (C) above, there are no specific restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
 - F. Restrictions Plans on Unassigned Funds (Surplus)
There are no restrictions placed on unassigned surplus other than those described above in paragraphs (3) and (5). These unassigned funds are held for the benefit of the owner and policyholders.
 - G. Surplus Advances - Not Applicable
 - H. Stock Held for Special Purposes - Not Applicable
 - I. Changes in Special Surplus Funds - Not Applicable
 - J. Unassigned Funds (Surplus)
The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$17,494,795.
 - K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
 - L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
 - M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments
 - (1) Nature of Any Assets That Could Have a Material Financial Effect
The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company had an accrual of \$60,274 for guaranty fund assessments as of December 31, 2021. The liability is included in the taxes, licenses and fees liability and is expected to be paid in 2021. The amounts represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors, including the Company's share of the ultimate cost of current insolvencies.
 - (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
 - (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies
Various lawsuits against the Company arise during the normal course of business. The Company's management believes that the contingetnt liabilities arising from such litigation and other matters will not have material effect on the financial position or the results of operatiions of the Company.

Notes to the Financial Statements

15. Leases - Not Applicable
16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable
17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable
18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Type of Authority Granted	Total Direct Premium Written / Produced By
Atlas General Insurance Services, LLC, 4365 Executive Drive, Ste. 400, San Diego, CA 92121	90-0409088	YES	Workers' Compensation	U, B, P	\$ 4,982,637
AE Underwriters Agency Inc., 444 Madison Ave., Suite 501, New York, NY 10022	46-3127467	NO	Commercial Package, WC	U,B,P,CA,C	24,220,964
Arrowhead General Insurance Agency, Inc. 701 B Street, Suite 2100, San Diego, CA 92101	33-0108914	NO	Private Passenger Auto	U,C	33,621,874
Total					\$ 62,825,475

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock	\$	\$ 212,100	\$	\$	\$ 212,100
Money market mutual funds				3,672,620	3,672,620
Total assets at fair value/NAV	\$	\$ 212,100	\$	\$ 3,672,620	\$ 3,884,720
b. Liabilities at fair value					
Not applicable	\$	\$	\$	\$	\$
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as Refinitiv and IHS Markit. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV) of one dollar per share.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of December 31, 2021, there were no investments for which external sources were unavailable to determine fair value.

The Company does not have any Level 3 assets.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 4,819,522	\$ 4,668,402	\$ 1,066,439	\$ 3,753,083	\$	\$	\$
Preferred stock	212,100	212,100		212,100			
Cash equivalents & short-term investments	3,972,581	3,972,590		299,961		3,672,620	

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Impact of the COVID-19 Pandemic
In December 2019, a coronavirus (COVID-19) outbreak was reported in China, and, in March 2020, the World Health Organization declared it a pandemic. COVID-19 variants continue to spread throughout the United States. In response, many state and local governments instituted emergency restrictions that substantially limited the operation of non-essential businesses and the activities of individuals. Many jurisdictions impose, ease, and reinstate emergency restrictions in response to the spread of COVID-19 variants. These restrictions could result in significant adverse effects on the policyholders and many different types of small and mid-sized businesses within the Company's client base, particularly those in the retail, hospitality and food and beverage industries, among many others. The ultimate effect and severity of COVID-19 on the economy is not known nor is the ultimate length of the restrictions and any accompanying effects caused by it.

The effect of COVID-19 and related events, including those described above and those not yet known, could have a negative effect on the business prospects, financial condition and results of operations of the Company, including as a result of quarantines, market volatility, market downturns, actions of lawmakers and regulators, changes in consumer behavior, business closures, deterioration in the credit quality of policyholders or the inability of policyholders to pay their premium and deductible obligations to the Company, and deterioration in the credit quality of reinsurers or insurance entities with which the Company has a fronting arrangement or the inability of reinsurers or the insurance entities for which the Company is fronting to pay their obligations to the Company.

The Company is continually monitoring the impact that the ongoing coronavirus (COVID-19) pandemic may be having on the Company's financial condition and results of operations. COVID-19 has adversely affected premium and/or claims volume in some lines of business we write (such as auto and workers' compensation), however, to date it has not caused a decline in gross written premiums or a material increase in total claims for the Company as a whole. The Company is closely monitoring a number of risks that COVID-19 poses to the Company's financial condition and results of operations.

In response to the COVID-19 pandemic, there have been proposals by federal and state lawmakers to retroactively amend business interruption insurance policies to cover claims related to COVID-19 when such insurance policies otherwise would exclude such risks.

In July of 2021, after more than a year and a half of our offices being closed to all non-essential staff due to the COVID-19 pandemic, the Company reopened its offices on a voluntary basis. The Company built a reopening plan that reflected the shared goals and needs of the employees and business, placing an emphasis on remaining safe, productive and connected. Safety measures and procedures have been implemented throughout our offices to help ensure that all staff working in the office remain safe.

- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures - Not Applicable
- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State Transferable and Non-Transferable Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts - Not Applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

There were no other subsequent events occurring through February 25, 2022, that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

At December 31, 2021, the Company had the following unsecured aggregate reinsurance recoverables for losses and loss adjustment expenses, paid and unpaid, including IBNR, and unearned premium that exceeded 3% of the Company's policyholders' surplus:

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
..... AA-9991159	Michigan Catastrophic Claims Assn.....	\$ 4,086,000 .
..... AA-1340125	Hannover Ruckversicherungs AG	15,735,000 .
..... AA-1128001	Lloyd's Syndicate Number 2001	4,040,000 .

Notes to the Financial Statements

23. Reinsurance (Continued)

Individual Reinsurers Who Are Members of a Group

NAIC Group Code	FEIN	Reinsurer Name	Unsecured Amount
0140	31-4177100	Nationwide Mut Ins Co	\$ 4,852,000
0079	38-0855585	Motors Ins Corp	5,716,000
0181	13-1675535	Swiss Reins Amer Corp	95,024,000
0626	06-0237820	Ace Prop & Cas Ins Co	5,921,000
1279	06-1430254	Arch Reins Co	8,391,000
0250	23-1336198	Donegal Mut Ins Co	15,728,000
0361	13-4924125	Munich Reins Amer Inc	6,438,000
3416	51-0434766	Axis Reins Co	7,042,000
0031	47-0355979	National Ind Co	4,063,000
0158	47-0698507	Odyssey Reins Co	5,131,000

B. Reinsurance Recoverable in Dispute - Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 77,753,634	\$ (515,413)	\$ 90,903,946	\$ 3,105,995	\$ (13,150,312)	\$ (3,621,408)
b. All other	307,350	111,702	87,910,044	24,902,675	(87,602,694)	(24,790,973)
c. Total	\$ 78,060,984	\$ (403,711)	\$ 178,813,990	\$ 28,008,670	\$ (100,753,006)	\$ (28,412,381)
d. Direct unearned premium reserve			\$ 106,594,659			

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable

(3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

A. Method Used to Estimate - None

B. Method Used to Record - None

C. Amount and Percent of Net Retrospective Premiums - None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

Notes to the Financial Statements

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Dec. 31, 2021	Dec. 31, 2020
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$ 25,373,536	\$ 23,344,465
Loss and loss adjustment expense incurred:		
Current accident year	9,548,992	10,284,011
Prior accident years	4,723,845	(2,000,805)
	14,272,837	8,283,206
Loss and loss adjustment expense payments made for:		
Current accident year	1,154,054	1,155,802
Prior accident years	(3,549,256)	5,098,333
	(2,395,202)	6,254,135
Reserves, Net of Reinsurance Recoverables at End of Period	\$ 42,041,575	\$ 25,373,536

The Company participates in an intercompany pooling arrangement (the Pooling) as further described in Note 26. The Company's participation is 7% of the entire pool. The development across the entire pool is described below.

Losses Incurred

The Pool experienced \$67.5 million of net adverse development in the twelve months ended December 31, 2021 on the reserve for losses and loss adjustment expenses held at December 31, 2020. During the first quarter of 2021, the Pool recognized net adverse reserve development of \$50.7 million on its commercial auto business, almost entirely related to a previously canceled account that has been in runoff since 2019. The reported losses on this terminated commercial auto account meaningfully exceeded the expectations for the three months ended March 31, 2021.

The Pool had expected that reported losses would decline as the account moved further into runoff, but the continued heavy reported loss emergence in Q1 2021 indicated more inherent severity in the book than anticipated. In response, the actuarial methodology was meaningfully adjusted, resulting in a significant strengthening of reserves for this account. In prior quarters, its actuarial work for this terminated commercial auto account had been based on industry data, pricing data, experience data, average claims severity data, and blended methodologies. However, the continuation of the highly elevated reported losses in the first quarter of 2021 led to the conclusion that using only its own loss experience in its paid and incurred reserve projections rather than the array of inputs that were used in prior quarters, and giving greater weight to incurred methods, would provide a better estimate of ultimate losses on the this account.

On September 27, 2021, James River Insurance Company and James River Casualty Company (together, “James River”) entered into a loss portfolio transfer transaction. James River recognized a net pre-tax loss of \$19.2 million as adverse loss and loss adjustment reserve development for the third quarter of 2021 associated with the loss portfolio transfer, of which \$15.8 million was related to claims handling costs. The net \$15.8 million claims handling costs constitutes the James River's contribution to the fees of an administrator appointed by the James River and Aleka to handle the claims on the Rasier commercial auto policies for the remaining life of those claims, and unallocated loss adjustment expenses required to facilitate the transition of the claims to the administrator.

Losses Paid

Effective January 1, 2021, the Company amended its intercompany pooling agreement as further described in Note 26. Additionally, the Company's pooling percentage decreased from 10% to 7%. The transaction did not have any impact on losses incurred but decreased the Company's net losses paid related to prior accident years by \$0.2 million.

Effective July 1, 2021, two of the companies participating in the Pooling, James River Insurance Company and James River Casualty Company, partially commuted their quota share reinsurance contracts with their affiliates, as described in Note 23. As part of the partial commutation the Companies received \$250.8 million in ceded recoveries included in loss payments, above. The transaction did not have any impact on losses incurred but reduced the Company's net losses paid by its share of the pooled recoveries.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company meaningfully adjusted its actuarial methodology, resulting in a significant strengthening of reserves for this account during the first quarter of 2021, as described in A above.

26. Intercompany Pooling Arrangements

A. A- D. The insurance entities within the James River Group are participants in an intercompany reinsurance pooling agreement which was effective January 1, 2013 and included business in-force and subsequent to that date. The pooling is net of all other reinsurance coverage carried by the participants. The pooling provides proportionate sharing of premiums earned, losses and loss adjustment expenses incurred and underwriting expenses incurred.

On August 1, 2016 Falls Lake Fire and Casualty Company received approval from the California Department of Insurance to be a party to the pooling agreement, effective January 1, 2016 on an in-force, new and renewal basis.

Effective January 1, 2017, the intercompany reinsurance pooling agreement was amended to exclude the James River Insurance Company's commercial auto line of business.

Effective January 1, 2021, the intercompany reinsurance pooling agreement was amended to include the James River Insurance Company's commercial auto line of business. The participation percentages were also revised with the amendment. The current participating companies have received approval of the revised agreement with their States of domicile (OH, NC ,CA and VA). Current participants and their current and prior percentages of the pool are as follows:

Company	NAIC #	Current Participation	Prior Participation
Falls Lake National Insurance Company (lead company)	31925	7%	10%
James River Insurance Company	12203	55%	61%
Stonewood Insurance Company	11828	14%	14%
James River Casualty Company	13685	7%	9%
Falls Lake Fire and Casualty Company	15884	17%	6%

E. Explanation of Discrepancies Between Entries of Pooled Business - Not Applicable

Notes to the Financial Statements

26. Intercompany Pooling Arrangements (Continued)

- F. Description of Intercompany Sharing - Not Applicable
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool.

As a result of the pooling the net amount due to the other participants is \$3,856,805 as of December 31, 2021.

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves: \$—
- 2. Date of the most recent evaluation of this liability: 01/26/2022
- 3. Was anticipated investment income utilized in the calculation? NO

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)		(3)	(4)	(5)	(6)
(1)	(2)				Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	
171	Other Liability Occurrence	\$ 12,010,013	\$ 11,482,420	\$	\$ 11,482,420
Total		<u>\$ 12,010,013</u>	<u>\$ 11,482,420</u>	<u>\$</u>	<u>\$ 11,482,420</u>

(2) Unsecured amounts of high deductibles

- a. Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above)..... \$ 11,482,420
- b. Collateral on balance sheet (must be equal to or greater than zero)..... 11,482,420
- c. Collateral off balance sheet (must be equal to or greater than zero).....
- d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero)..... \$ -
- e. Percentage unsecured..... - %

(3) High deductible recoverables amounts on paid claims - Not Applicable

(4) The deductible amounts for the highest ten unsecured high deductible policies - Not Applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to asbestos losses?

Yes (X) No ()

The Company has exposure to asbestos claims through the assumption of workers compensation insurance from the intercompany pooling arrangement.

(1) Direct basis - Not Applicable

(2) Assumed reinsurance basis

	2017	2018	2019	2020	2021
a. Beginning reserves	\$ 61,326	\$ 170,296	\$ 132,610	\$ 78,148	\$ 117,814
b. Incurred losses and loss adjustment expense .....	..... 134,040	..... (47,794)	..... (47,831)	..... (6,806)	..... 9,649
c. Calendar year payments for losses and loss adjustment expenses .....	..... 25,070	..... (10,108)	..... 6,631	..... (46,472)	..... 95,815
d. Ending reserves (d=a+b-c).....	<u>\$ 170,296</u>	<u>\$ 132,610</u>	<u>\$ 78,148</u>	<u>\$ 117,814</u>	<u>\$ 31,648</u>

(3) Net of ceded reinsurance basis

	2017	2018	2019	2020	2021
a. Beginning reserves	\$ 4,293	\$ 11,921	\$ 9,283	\$ 4,690	\$ 11,781
b. Incurred losses and loss adjustment expenses .....	..... 9,383	..... (3,346)	..... (2,869)	..... 3,838	..... 675
c. Calendar year payments for losses and loss adjustment expenses .....	..... 1,755	..... (708)	..... 1,724	..... (3,253)	..... 10,241
d. Ending reserves (d=a+b-c).....	<u>\$ 11,921</u>	<u>\$ 9,283</u>	<u>\$ 4,690</u>	<u>\$ 11,781</u>	<u>\$ 2,215</u>

B. Amount of the Ending Reserves for Bulk + IBNR Included in A (Loss & LAE) - Not Applicable

Notes to the Financial Statements

33. Asbestos/Environmental Reserves (Continued)

- C. Amount of the Ending Reserves for Loss Adjustment Expenses Included in A (Case, Bulk + IBNR) - Not Applicable
- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses? - Not Applicable
- E. Amount of the Ending Reserves for Bulk + IBNR Included in D (Loss & LAE) - Not Applicable
- F. Amount of the Ending Reserves for Loss Adjustment Expenses Included in D (Case, Bulk + IBNR) - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1620459

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/26/2021

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes ☒ No ☐
Yes ☒ No ☐

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes ☐ No ☒
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not applicable		

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☒ No ☐

7.2

If yes,
7.21 State the percentage of foreign control;
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

100.0 %

1 Nationality	2 Type of Entity
Bermuda	Corporation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Not applicable				

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP, 100 North Tryon Street, Charlotte, NC 28202
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
Not applicable
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
Not applicable
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
Not applicable
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Sean P. McDermott
Willis Towers Watson
1500 Market Street
Center Square East
Philadelphia, PA 19102
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company Not applicable
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If, yes provide explanation:
Not applicable
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
Not applicable
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
Not applicable
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
Not applicable
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [X] No []

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
251483311	DuPont Community Credit Union	Non-payment of premiums receivable balance	53,206
043308691	Somerset Trust Community	Non-payment of premiums receivable balance	73,411
061112843	United Community Bank	Non-payment of premiums receivable balance	49,170

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?
- Yes [] No [X]
- Yes [X] No []
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.
- Yes [] No [X]
- 20.11 To directors or other officers \$ 0
- 20.12 To stockholders not officers \$ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) \$ 0
- 20.21 To directors or other officers \$ 0
- 20.22 To stockholders not officers \$ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) \$ 0
- Yes [] No [X]
- 21.21 Rented from others \$ 0
- 21.22 Borrowed from others \$ 0
- 21.23 Leased from others \$ 0
- 21.24 Other \$ 0
- Yes [] No [X]
- 22.21 Amount paid as losses or risk adjustment \$ 0
- 22.22 Amount paid as expenses \$ 0
- 22.23 Other amounts paid \$ 0
- Yes [X] No []
- Yes [] No [X]

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)
- Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0

25.093 Total payable for securities lending reported on the liability page. \$ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$ 0

26.22 Subject to reverse repurchase agreements \$ 0

26.23 Subject to dollar repurchase agreements \$ 0

26.24 Subject to reverse dollar repurchase agreements \$ 0

26.25 Placed under option agreements \$ 0

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0

26.27 FHLB Capital Stock \$ 0

26.28 On deposit with states \$ 7,969,486

26.29 On deposit with other regulatory bodies \$ 0

26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0

26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0

26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
Not applicable		0

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No []

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [] No []

27.42 Permitted accounting practice Yes [] No []

27.43 Other accounting guidance Yes [] No []

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Truist Bank	PO Box 465 Atlanta, GA 30302

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	Not applicable	0
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Not applicable	0	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	4,668,402	4,819,522	151,120
31.2 Preferred stocks	212,100	212,100	0
31.3 Totals	4,880,502	5,031,622	151,120

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values are based on end of period prices provided by independent pricing services such as Refinitiv or IHS Markit. If a vendor price is unavailable, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a stable Net Asset Value (NAV).

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Not applicable

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
Not applicable

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$329,485

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Overland Solutions, Inc.	94,591
Insurance Services Office, Inc.	130,880
.....	

39.1 Amount of payments for legal expenses, if any?\$65,290

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bryan, Cave, Leighton & Paisner, LLP	17,428
Wilson, Elser, Moskowitz, Edelman & Dicker, LLP	20,132
.....	

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U. S. business only.

\$ 0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$ 0

1.31 Reason for excluding

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$ 0

1.5

Indicate total incurred claims on all Medicare Supplement Insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7

Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator 0 0

2.2 Premium Denominator 12,075,754 13,630,085

2.3 Premium Ratio (2.1/2.2) 0.000 0.000

2.4 Reserve Numerator 0 0

2.5 Reserve Denominator 156,675,535 44,224,693

2.6 Reserve Ratio (2.4/2.5) 0.000 0.000

3.1

Did the reporting entity issue participating policies during the calendar year?

Yes [] No [X]

3.2

If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ 0

3.22 Non-participating policies \$ 0

4.

For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies?

Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies?

Yes [] No [X]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

% 0.0

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$ 0

5.

For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents?

Yes [] No [X]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....

Yes [] No [] N/A [X]

5.22 As a direct expense of the exchange.....

Yes [] No [] N/A [X]

5.3

What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes [] No [X]

5.5

If yes, give full information

16

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company maintains a reinsurance placement comprised of both an at least 87.5% primary Quota Share Treaty up to \$1,000,000 per claim and an Excess of Loss Treaty up to \$49 million, any one claim. Net losses after both the Quota Share and the Excess reinsurance treaties are then protected by a 70% Quota Share maintained with the JRG Reinsurance Company, Ltd, an affiliate; and beginning in 2018 with Carolina Re, also an affiliate.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
For workers' compensation, the Company relies upon Catastrophe modeling expertise from its reinsurance brokers. For all other business the PML is estimated by use of catastrophic modeling software from AIR Worldwide Touchstone version 5.1.

6.3

What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
With the exception of one program, the company cedes at least 85% of all exposures via a primary 1M quota share reinsurance. For one specific property per risk reinsurance treaty, the company cedes 20% of primary 500K and 100% of 39.5M excess of 500k per occurrence.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes ☒ No ☐

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
Not applicable

7.1

Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?

Yes ☐ No ☒

7.2

If yes, indicate the number of reinsurance contracts containing such provisions:

0

7.3

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

Yes ☒ No ☐

8.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

Yes ☐ No ☒

8.2

If yes, give full information

9.1

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes ☐ No ☒

9.2

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes ☐ No ☒

9.3

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4

Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes ☐ No ☒

9.5

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes ☐ No ☒
Yes ☐ No ☒
Yes ☐ No ☒

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes ☒ No ☐ N/A ☐

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information
Not applicable

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses\$0

12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$0

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From0.0 %

12.42 To0.0 %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [X] No []

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit\$50,000

12.62 Collateral and other funds.....\$201,822

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$105,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.3

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Premiums and losses are ceded on a pro-rata basis.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No [X]

14.5 If the answer to 14.4 is no, please explain:
Premiums and losses are ceded on a pro-rata basis.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]

15.2 If yes, give full information
Not applicable

16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	0	0	0	0	0
16.12 Products	0	0	0	0	0
16.13 Automobile	0	0	0	0	0
16.14 Other*	0	0	0	0	0

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11

Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance

\$0

17.12

Unfunded portion of Interrogatory 17.11

\$0

17.13

Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....

\$0

17.14

Case reserves portion of Interrogatory 17.11

\$0

17.15

Incurred but not reported portion of Interrogatory 17.11

\$0

17.16

Unearned premium portion of Interrogatory 17.11

\$0

17.17

Contingent commission portion of Interrogatory 17.11

\$0

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]

18.4

If yes, please provide the balance of funds administered as of the reporting date.

\$0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☒] No [☐]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☐]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	328,597,442	259,776,219	238,069,195	165,225,538	122,794,182
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	42,152,737	27,693,288	16,556,120	7,781,204	8,376,169
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	44,632,644	38,687,915	23,416,350	16,663,231	12,966,174
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	7,960,081	386,756	0	0	(1)
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	423,342,904	326,544,178	278,041,665	189,669,974	144,136,524
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,455,054	14,674,577	12,887,113	9,491,178	8,141,775
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	205,145	111,679	133,601	64,867	93,688
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	66,533	65,181	1	665	3,415
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	(1)
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	10,726,732	14,851,437	13,020,715	9,556,709	8,238,877
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(2,160,545)	4,620,641	545,276	496,197	722,586
14. Net investment gain or (loss) (Line 11)	1,657	50,896	440,013	382,054	362,311
15. Total other income (Line 15)	1,537,339	2,362,169	395,013	45,788	8,314
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(71,971)	1,580,054	337,427	203,409	178,184
18. Net income (Line 20)	(549,578)	5,453,652	1,042,875	720,630	915,027
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,152,213,665	566,011,260	500,096,240	405,957,041	321,975,926
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	62,769,226	97,588,921	68,511,077	39,111,532	25,541,228
20.2 Deferred and not yet due (Line 15.2)	65,244,017	5,945,738	14,683,358	9,305,755	7,394,880
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,028,738,082	451,979,468	400,872,011	311,925,557	263,897,555
22. Losses (Page 3, Line 1)	31,175,632	16,193,303	14,313,637	12,722,505	11,130,417
23. Loss adjustment expenses (Page 3, Line 3)	10,865,941	9,180,233	9,030,828	7,639,418	6,822,203
24. Unearned premiums (Page 3, Line 9)	5,841,653	7,190,675	5,969,323	3,802,754	3,416,538
25. Capital paid up (Page 3, Lines 30 & 31)	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
26. Surplus as regards policyholders (Page 3, Line 37)	123,475,583	114,031,792	99,224,226	94,031,484	58,078,371
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(395,836,293)	(26,695,554)	(50,100,484)	(26,980,642)	23,507,184
Risk-Based Capital Analysis					
28. Total adjusted capital	123,475,583	114,031,792	99,224,226	94,031,484	58,078,371
29. Authorized control level risk-based capital	36,728,906	22,553,955	22,223,540	18,308,682	19,945,853
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	3.3	3.5	5.1	10.1	20.5
31. Stocks (Lines 2.1 & 2.2)	70.0	76.1	83.2	81.4	63.5
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	26.7	20.4	11.7	8.5	12.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	3.8
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	99,213,900	94,354,687	83,568,671	79,292,288	40,453,677
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	99,213,900	94,354,687	83,568,671	79,292,288	40,453,677
49. Total Investment in Parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	80.4	82.7	84.2	84.3	69.7

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(2, 143,401)	10,796,983	4,332,542	(236,440)	652,881
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	9,443,791	14,807,566	5,192,742	35,953,112	1,372,441
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	(99,368,052)	66,523,802	63,014,247	50,105,241	58,338,557
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	18,019,120	9,369,760	3,312,747	3,247,184	4,363,826
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	18,647,425	7,342,165	12,052,000	5,836,096	9,817,727
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	3,395,287	222,070	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	(59,306,220)	83,457,797	78,378,994	59,188,521	72,520,110
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	(5,577,744)	3,157,599	3,136,203	2,623,044	3,997,790
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	137,675	32,156	24,692	18,488	72,211
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	13,421	747	4,629	3,514	6,137
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	690	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	(5,425,958)	3,190,502	3,165,524	2,645,046	4,076,138
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	79.1	37.2	43.8	46.2	39.7
68. Loss expenses incurred (Line 3)	39.1	23.6	33.9	28.1	27.3
69. Other underwriting expenses incurred (Line 4)	(0.3)	5.3	17.3	20.3	24.8
70. Net underwriting gain (loss) (Line 8)	(17.9)	33.9	5.0	5.4	8.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	(14.7)	(11.0)	11.4	19.0	26.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	118.2	60.8	77.7	74.3	67.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	8.7	13.0	13.1	10.2	14.2
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	4,323	(989)	(522)	(171)	(127)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	3.8	(1.0)	(0.6)	(0.3)	(0.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	5,929	(1,104)	(492)	26	(722)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	6.0	(1.2)	(0.8)	0.0	(1.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 3494

BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Company Code 31925

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
1.	Fire	6,431,860	5,219,043	.0	2,439,592	4,788,099	2,321,831	(2,333,514)	210,958	(222,064)	(405,516)	1,513,360	94,999
2.1	Allied lines	9,895,117	8,676,031	.0	4,702,618	1,126,575	5,924,792	5,952,305	44,892	834,178	1,011,868	2,275,231	262,572
2.2	Multiple peril crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.3	Federal flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.4	Private crop .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2.5	Private flood .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.	Farmowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.	Homeowners multiple peril .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5.1	Commercial multiple peril (non-liability portion)	12,214,345	13,338,183	.0	6,366,203	14,332,835	12,239,206	8,810,264	509,700	96,228	1,232,236	3,480,021	289,057
5.2	Commercial multiple peril (liability portion)	8,334,833	8,183,563	.0	4,088,347	2,664,728	4,784,280	21,078,584	1,106,722	1,058,563	2,605,985	2,269,338	201,679
6.	Mortgage guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.	Ocean marine .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.	Inland marine	4,564,762	4,025,795	.0	1,906,569	1,456,060	1,671,417	756,385	31,019	92,542	154,090	893,117	140,152
10.	Financial guaranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.	Medical professional liability .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12.	Earthquake	16,633	9,103	.0	10,811	.0	.0	.0	.0	.0	.0	4,276	85
13.	Group accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14.	Credit accident and health (group and individual) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.1	Collectively renewable accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.2	Non-cancelable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.3	Guaranteed renewable accident and health(b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.4	Non-renewable for stated reasons only (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.5	Other accident only .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.6	Medicare Title XVIII exempt from state taxes or fees .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.7	All other accident and health (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15.8	Federal employees health benefits plan premium (b) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
16.	Workers' compensation	9,114,622	9,493,686	.0	1,633,747	8,605,387	9,176,657	19,740,636	1,542,200	1,206,289	2,619,636	1,867,392	275,727
17.1	Other Liability - occurrence	40,012,459	29,012,615	.0	24,915,645	2,544,895	16,465,994	38,278,291	1,602,278	2,891,615	4,861,211	8,834,398	692,726
17.2	Other Liability - claims made	39,631	34,736	.0	12,919	(45,000)	(166,672)	253,340	6,734	(72,615)	18,393	9,414	1,079
17.3	Excess workers' compensation .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18.	Products liability	184,868	151,142	.0	69,123	35,000	189,688	222,641	.0	29,650	39,292	43,626	5,885
19.1	Private passenger auto no-fault (personal injury protection)	17,470,729	19,722,578	.0	2,897,523	10,614,538	13,924,842	27,765,975	7,078,756	7,085,309	6,604,811	3,158,372	386,237
19.2	Other private passenger auto liability	13,976,785	14,647,155	.0	2,485,854	8,658,563	5,675,113	6,748,586	714,875	403,802	1,057,567	2,532,911	362,231
19.3	Commercial auto no-fault (personal injury protection)	1,135,447	1,099,080	.0	436,644	526,146	332,896	1,268,574	18,727	(2,085)	133,700	208,349	30,532
19.4	Other commercial auto liability	75,421,981	66,012,358	.0	32,147,689	20,070,403	39,923,299	72,794,230	2,403,383	5,386,054	10,009,956	15,474,422	2,182,218
21.1	Private passenger auto physical damage	2,226,792	2,394,280	.0	373,456	1,992,119	1,676,008	136,415	169,180	121,668	(8,550)	402,553	62,891
21.2	Commercial auto physical damage	17,193,826	15,974,115	.0	7,376,951	8,240,851	7,198,881	3,484,058	613,414	444,743	526,237	3,507,973	522,754
22.	Aircraft (all perils)	21,834,701	18,710,778	.0	13,506,916	1,409,412	7,015,377	7,263,707	50,839	873,123	1,115,607	4,140,792	695,749
23.	Fidelity .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
24.	Surety .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26.	Burglary and theft	861,150	851,167	.0	302,392	120,086	210,493	127,744	400	(1,519)	3,785	198,058	23,218
27.	Boiler and machinery	2,147,729	2,054,272	.0	921,660	184,047	733,825	1,209,750	38,203	144,644	222,468	524,474	54,472
28.	Credit	7,960,081	7,960,081	.0	.0	3,395,287	4,359,815	1,189,774	41,879	198,325	192,489	.0	221,371
29.	International .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
30.	Warranty .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
35.	TOTALS (a)	251,038,351	227,569,761	0	106,594,659	90,720,031	133,657,742	214,747,745	16,184,159	20,568,450	31,995,265	51,338,077	6,505,634
DETAILS OF WRITE-INS													
3401.	.....											
3402.	.....											
3403.	.....											
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Finance and service charges not included in Lines 1 to 35 \$ 3,692,605

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Com- pany Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
22-2824607	12203	James River Ins Co	OH	157,753	105,473	272,744	378,217	0	48,167	74,562	688,595	0	0	0
47-1588915	15884	Falls Lake Fire & Casualty Co	CA	8,672	1,544	4,309	5,853	0	1,269	1,121	14,442	0	0	0
20-8946040	13685	James River Cas Co	VA	(135)	(437)	1,713	1,276	0	(77)	56	4,450	0	0	0
20-0328998	11828	Stonewood Ins Co	NC	5,356	2,140	4,943	7,083	0	3,615	2,015	15,906	0	0	0
0199999. Affiliates - U.S. Intercompany Pooling				171,646	108,720	283,709	392,429	0	52,974	77,754	723,393	0	0	0
0499999. Total - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0
0799999. Total - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0
0899999. Total - Affiliates				171,646	108,720	283,709	392,429	0	52,974	77,754	723,393	0	0	0
23-1336198	13692	Donegal Mut Ins Co	PA	0	24	47	71	0	0	0	0	0	0	0
0999999. Total Other U.S. Unaffiliated Insurers				0	24	47	71	0	0	0	0	0	0	0
AA-9992118	.00000	National Workers' Compensation Pool	NY	301	7	404	411	0	13	135	0	0	0	0
AA-9991102	.00000	Arizona Commercial Auto Insurance Procedure	AZ	0	0	0	0	0	1	0	0	0	0	0
AA-9991103	.00000	Arkansas Commercial Auto Insurance Procedure	AR	0	0	1	1	0	0	0	0	0	0	0
AA-9991107	.00000	Colorado Commercial Auto Insurance Procedure	CO	0	0	2	2	0	0	0	0	0	0	0
AA-9991108	.00000	Connecticut Commercial Auto Insurance Procedure	CT	8	0	1	1	0	5	4	0	0	0	0
AA-9991110	.00000	Delaware Commercial Auto Insurance Procedure	DE	2	0	1	1	0	2	1	0	0	0	0
AA-9991112	.00000	Georgia Commercial Auto Insurance Procedure	GA	0	0	1	1	0	0	0	0	0	0	0
AA-9991115	.00000	Illinois Commercial Auto Insurance Procedure	IL	38	7	64	71	0	9	20	0	0	0	0
AA-9991117	.00000	Indiana Commercial Auto Insurance Procedure	IN	1	0	0	0	0	0	0	0	0	0	0
AA-9991118	.00000	Iowa Commercial Auto Insurance Procedure	IA	7	0	1	1	0	4	4	0	0	0	0
AA-9991119	.00000	Kansas Commercial Auto Insurance Procedure	KS	1	0	0	0	0	0	0	0	0	0	0
AA-9991120	.00000	Kentucky Commercial Auto Insurance Procedure	KY	0	1	0	1	0	0	0	0	0	0	0
AA-9991121	.00000	Louisiana Commercial Auto Insurance Procedure	LA	0	0	2	2	0	0	0	0	0	0	0
AA-9991125	.00000	Minnesota Commercial Auto Insurance Procedure	MN	1	0	0	0	0	0	0	0	0	0	0
AA-9990014	.00000	Missouri Commercial Auto Insurance Procedure	MO	11	0	0	0	0	15	8	0	0	0	0
AA-9991134	.00000	New Jersey Commercial Auto Insurance Procedure	NJ	95	18	243	261	0	17	41	0	0	0	0
AA-9991137	.00000	New York Special Risk Distribution Program	NY	106	13	179	192	0	24	50	0	0	0	0
AA-9991141	.00000	Ohio Commercial Auto Insurance Procedure	OH	24	1	8	9	0	18	15	0	0	0	0
AA-9991142	.00000	Oklahoma Commercial Auto Insurance Procedure	OK	2	0	0	0	0	1	1	0	0	0	0
AA-9991143	.00000	Oregon Commercial Auto Insurance Procedure	OR	0	1	0	1	0	0	0	0	0	0	0
AA-9991144	.00000	Pennsylvania Commercial Auto Insurance Procedure	PA	4	0	3	3	0	0	2	0	0	0	0
AA-9991146	.00000	Rhode Island Commercial Auto Insurance ins Procedure	RI	0	0	1	1	0	0	0	0	0	0	0
AA-9991153	.00000	Virginia Commercial Auto Insurance Procedure	VA	13	1	5	6	0	1	7	0	0	0	0
AA-9991156	.00000	West Virginia Commercial Auto Insurance Procedure	WV	11	0	3	3	0	5	6	0	0	0	0
AA-9991414	.00000	Indiana Workers' Compensation Pool	IN	5	0	8	8	0	0	1	0	0	0	0
AA-9992055	.00000	Mississippi Worker's Compensation Pool	MS	0	0	4	4	0	0	0	0	0	0	0
AA-9991161	.00000	Commonwealth Automobile Reinsurers	MA	29	0	12	12	0	0	12	0	0	0	0
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				659	49	943	992	0	115	307	0	0	0	0
1299999. Total - Pools and Associations				659	49	943	992	0	115	307	0	0	0	0
9999999 Totals				172,305	108,793	284,699	393,492	0	53,089	78,061	723,393	0	0	0

SCHEDULE F - PART 2

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<div>NONE</div>					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Com- pany Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Columns 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
22-2824607	12203	James River Ins Co	OH		96,917	42,185	13,853	137,834	20,553	107,117	64,822	45,899	0	432,263	0	23,349	0	408,914	408,914
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling					96,917	42,185	13,853	137,834	20,553	107,117	64,822	45,899	0	432,263	0	23,349	0	408,914	408,914
0499999. Total Authorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999. Total Authorized - Affiliates					96,917	42,185	13,853	137,834	20,553	107,117	64,822	45,899	0	432,263	0	23,349	0	408,914	408,914
06-0237820	20699	Ace Prop & Cas Ins Co	PA		33	708	317	2,517	823	1,456	256	2	0	6,079	0	158	0	5,921	0
95-3187355	35300	Allianz Global Risks US Ins Co	IL		111	12	0	0	0	0	0	9	0	21	0	(3)	0	24	0
95-4387273	19489	Allied World Assur Co US Inc	DE		1,393	257	128	503	163	0	0	0	0	1,051	0	238	0	813	0
02-6005008	23337	American European Ins Co	NH		24,221	0	0	12,939	703	17,601	3,106	11,902	0	46,251	0	1,290	0	44,961	0
06-1430254	10348	Arch Reins Co	DE		6,266	1,054	189	2,810	252	3,046	538	3,165	0	11,054	0	2,663	0	8,391	0
51-0434766	20370	Axis Reins Co	NY		5,500	713	330	2,371	481	3,128	551	1,538	0	9,112	0	2,070	0	7,042	0
31-0542366	10677	The Cincinnati Ins Co	OH		882	266	115	907	263	1,166	206	0	0	2,923	0	96	0	2,827	0
23-1336198	13692	Donegal Mut Ins Co	PA		0	30	4	695	0	11,458	10,466	0	0	22,653	0	0	0	22,653	0
22-2005057	26921	Everest Reins Co	DE		171	32	1	2	1	0	0	23	0	59	0	(19)	0	78	0
05-0316605	21482	Factory Mut Ins Co	RI		1,190	142	23	11	12	532	94	496	0	1,310	0	155	0	1,155	0
13-2673100	22039	General Reins Corp	DE		291	36	1	183	15	539	36	63	0	539	0	37	0	502	0
95-2769232	27847	Insurance Co of the West	CA		98	98	7	1,555	78	0	0	28	0	1,766	0	82	0	1,684	0
04-1543470	23043	Liberty Mut Ins Co	MA		957	0	0	0	0	86	15	634	0	735	0	220	0	515	0
06-1481194	10829	Markel Global Reins Co	DE		4	0	0	0	0	0	0	2	0	2	0	4	0	(2)	0
38-0855585	22012	Motors Ins Corp	MI		12,119	118	78	831	85	2,379	420	7,582	0	11,493	0	5,777	0	5,716	0
13-4924125	10227	Munich Reins Amer Inc	DE		4,229	815	134	2,112	228	2,235	394	1,403	0	7,321	0	883	0	6,438	0
47-0355979	20087	National Ind Co	NE		0	164	68	1,663	243	1,634	288	0	0	4,060	0	(3)	0	4,063	0
31-4177100	23787	Nationwide Mut Ins Co	OH		7,317	635	73	1,666	132	998	176	2,953	0	6,633	0	1,781	0	4,852	0
47-0698507	23680	Odyssey Reins Co	CT		4,118	587	146	1,846	337	1,481	261	1,600	0	6,258	0	1,127	0	5,131	0
13-3031176	38636	Partner Reins Co of the US	NY		136	124	33	878	73	407	72	5	0	1,592	0	45	0	1,547	0
52-1952955	10357	Renaissance Reins US Inc	MD		2,230	38	14	502	60	1,414	250	991	0	3,269	0	771	0	2,498	0
43-0727872	15105	Safety Natl Cas Corp	MO		675	188	20	1,712	191	591	102	123	0	2,927	0	172	0	2,755	0
75-1444207	30058	SCOR Reins Co	NY		7	0	0	0	0	0	0	0	0	0	0	3	0	(3)	0
35-2293075	11551	Endurance Assur Corp	DE		(551)	240	33	394	58	734	130	44	0	1,633	0	97	0	1,536	0
13-1675535	25364	Swiss Reins Amer Corp	NY		88,764	7,120	1,765	27,248	3,701	40,370	7,088	33,176	0	120,468	0	25,444	0	95,024	0
13-2918573	42439	Toa Re Ins Co of Amer	DE		0	173	56	179	26	142	25	0	0	601	0	0	0	601	0
87-2252307	22225	Trisura Ins Co	OK		3	0	0	0	0	0	0	0	0	0	0	(1)	0	1	0
30-0703280	15529	Renaissancere Europe AG US Branch	NY		(15)	309	125	2,566	130	140	25	0	0	3,295	0	162	0	3,133	0
13-5616275	19453	Transatlantic Reins Co	NY		298	14	5	215	16	218	38	68	0	574	0	42	0	532	0
13-1290712	20583	XL Reins Amer Inc	NY		1,323	278	18	904	88	868	153	345	0	2,654	0	155	0	2,499	0
23-1641984	10219	QBE Reins Corp	PA		61	0	0	0	0	2	0	0	0	2	0	(1)	0	3	0
06-1463851	10717	Aspen Specialty Ins Co	ND		1,508	17	9	32	1	87	15	1,258	0	1,419	0	929	0	490	0
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					163,339	14,168	3,692	67,241	8,160	92,378	24,705	67,410	0	277,754	0	44,374	0	233,380	0
AA-9991159	00000	Michigan Catastrophic Claims Assn	MI		96	488	0	1,371	0	0	0	25	0	1,884	0	(2,202)	0	4,086	0
AA-9995035	00000	Mutual Reins Bureau	IL		18	16	1	337	15	0	0	5	0	374	0	15	0	359	0
1099999. Total Authorized - Pools - Mandatory Pools					114	504	1	1,708	15	0	0	30	0	2,258	0	(2,187)	0	4,445	0
AA-0053911	00000	American Risk Services Reins Co Ltd	TCA		7,960	461	3	99	0	1,091	192	0	0	1,846	0	1,818	0	28	395
AA-1120337	00000	Aspen Ins UK Ltd	GBR		3,144	89	9	1,281	83	614	107	1,963	0	4,146	0	554	0	3,592	0
AA-3194139	00000	Axis Specialty Ltd	BMU		25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-1340125	00000	Hannover Rueck SE	DEU		13,716	1,023	200	3,876	503	6,879	1,215	7,133	0	20,829	0	5,094	0	15,735	0
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR		0	41	2	52	6	0	0	20	0	121	0	(40)	0	161	0
AA-1126435	00000	Lloyd's Syndicate Number 435	GBR		93	0	0	241	16	1	0	0	0	258	0	27	0	231	0
AA-1126510	00000	Lloyd's Syndicate Number 510	GBR		176	(1)	0	0	0	0	0	0	0	(1)	0	(8)	0	7	0
AA-1126566	00000	Lloyd's Syndicate Number 566	GBR		16	0	0	0	0	1	0	6	0	7	0	16	0	(9)	0
AA-1126609	00000	Lloyd's Syndicate Number 609	GBR		35	5	0	0	0	0	0	4	0	9	0	(4)	0	13	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-1126623	.00000	Lloyd's Syndicate Number 623	GBR		21	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(5)	.0	5	.0
AA-1126780	.00000	Lloyd's Syndicate Number 780	GBR		4	.0	.0	.48	.3	.0	.1	.8	.0	.60	.0	.6	.0	.54	.0
AA-1127084	.00000	Lloyd's Syndicate Number 1084	GBR		283	16	.0	.1	.1	.0	.0	.12	.0	.30	.0	(16)	.0	.46	.0
AA-1127414	.00000	Lloyd's Syndicate Number 1414	GBR		500	.0	.0	.0	.0	143	25	421	.0	589	.0	64	.0	525	.0
AA-1120198	.00000	Lloyd's Syndicate Number 1618	GBR		15	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(7)	.0	7	.0
AA-1120156	.00000	Lloyd's Syndicate Number 1686	GBR		472	.0	.0	.63	.1	31	5	379	.0	479	.0	128	.0	351	.0
AA-1120157	.00000	Lloyd's Syndicate Number 1729	GBR		14	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120171	.00000	Lloyd's Syndicate Number 1856	GBR		11	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	5	.0	(5)	.0
AA-1127861	.00000	Lloyd's Syndicate Number 1861	GBR		(15)	.0	.0	.1	.0	.0	.0	.0	.0	.1	.0	(3)	.0	4	.0
AA-1120124	.00000	Lloyd's Syndicate Number 1945	GBR		16	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(5)	.0	5	.0
AA-1120084	.00000	Lloyd's Syndicate Number 1955	GBR		63	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1)	.0	.1	.0
AA-1120106	.00000	Lloyd's Syndicate Number 1969	GBR		3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-1128001	.00000	Lloyd's Syndicate Number 2001	GBR		79	487	177	3,243	164	128	23	15	.0	4,237	.0	197	.0	4,040	.0
AA-1128003	.00000	Lloyd's Syndicate Number 2003	GBR		244	.0	.0	.97	6	195	34	204	.0	536	.0	49	.0	487	.0
AA-1120158	.00000	Lloyd's Syndicate Number 2014	GBR		.1	.0	.0	163	10	.0	.0	.0	.0	173	.0	18	.0	155	.0
AA-1128121	.00000	Lloyd's Syndicate Number 2121	GBR		.1	.0	.0	.0	.0	.0	.0	.1	.0	.1	.0	.1	.0	.0	.0
AA-1120097	.00000	Lloyd's Syndicate Number 2468	GBR		24	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128623	.00000	Lloyd's Syndicate Number 2623	GBR		.71	16	.1	.1	.1	.0	.0	.12	.0	.31	.0	(14)	.0	.45	.0
AA-1120182	.00000	Lloyd's Syndicate Number 2689	GBR		.8	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1)	.0	.1	.0
AA-1128791	.00000	Lloyd's Syndicate Number 2791	GBR		537	70	.2	.4	3	.0	.0	53	.0	132	.0	(54)	.0	186	.0
AA-1128987	.00000	Lloyd's Syndicate Number 2987	GBR		1,357	16	.1	290	18	248	44	1,033	.0	1,650	.0	288	.0	1,362	.0
AA-1120179	.00000	Lloyd's Syndicate Number 2988	GBR		265	.0	.0	.0	.0	91	16	239	.0	346	.0	30	.0	316	.0
AA-1129000	.00000	Lloyd's Syndicate Number 3000	GBR		19	.0	.0	.0	.0	.0	.0	.2	.0	2	.0	12	.0	(10)	.0
AA-1120113	.00000	Lloyd's Syndicate Number 3334	GBR		25	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3)	.0	3	.0
AA-1126005	.00000	Lloyd's Syndicate Number 4000	GBR		16	3	.0	.0	.0	.0	.0	.2	.0	5	.0	(2)	.0	7	.0
AA-1120075	.00000	Lloyd's Syndicate Number 4020	GBR		45	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3)	.0	3	.0
AA-1120067	.00000	Lloyd's Syndicate Number 4242	GBR		(16)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3)	.0	3	.0
AA-1126004	.00000	Lloyd's Syndicate Number 4444	GBR		44	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(7)	.0	7	.0
AA-1126006	.00000	Lloyd's Syndicate Number 4472	GBR		227	.0	.0	.0	.0	.0	.0	97	.0	97	.0	77	.0	20	.0
AA-1120163	.00000	Lloyd's Syndicate Number 5678	GBR		(5)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(1)	.0
AA-1126727	.00000	Lloyd's Syndicate Number 727	GBR		72	(1)	.0	.0	.0	.0	.0	.0	.0	(1)	.0	(3)	.0	2	.0
AA-1370020	.00000	Swiss Re Intl SE	LUX		4,349	151	3	263	13	1,305	230	2,581	.0	4,546	.0	2,282	.0	2,264	.0
AA-3194128	.00000	Allied World Assur Co LTD	BMU		1,724	.0	.0	.0	.0	1,719	303	1	.0	2,023	.0	2	.0	2,021	.0
1299999. Total Authorized - Other Non-U.S. Insurers					35,867	2,376	398	9,723	828	12,446	2,195	14,186	.0	42,152	.0	10,491	.0	31,661	395
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					296,237	59,233	17,944	216,506	29,556	211,941	91,722	127,525	.0	754,427	.0	76,027	.0	678,400	409,309
47-1588915	.15884	Falls Lake Fire & Cas Co	CA		39,199	19,972	9,172	42,603	6,353	33,109	20,036	14,187	.0	145,432	.0	22,351	.0	123,081	123,081
20-8946040	.13685	James River Cas Co	VA		11,446	4,702	1,293	17,542	2,616	13,633	8,250	5,842	.0	53,878	.0	1,516	.0	52,362	52,362
20-0328998	.11828	Stonewood Ins Co	NC		25,768	11,562	4,107	35,085	5,232	27,266	16,500	11,683	.0	111,435	.0	7,741	.0	103,694	103,694
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling					76,413	36,236	14,572	95,230	14,201	74,008	44,786	31,712	.0	310,745	.0	31,608	.0	279,137	279,137
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191387	.00000	Carolina Re Ltd	BMU		28,884	2,392	1,102	7,042	873	7,754	1,307	13,293	.0	33,763	.0	4,057	.0	29,706	.0
AA-3190958	.00000	JRG Reins Co LTD	BMU		0	151	58	1,928	112	1,754	319	.0	.0	4,322	.0	(1)	.0	4,323	.0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					28,884	2,543	1,160	8,970	985	9,508	1,626	13,293	.0	38,085	.0	4,056	.0	34,029	.0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)					28,884	2,543	1,160	8,970	985	9,508	1,626	13,293	.0	38,085	.0	4,056	.0	34,029	.0
2299999. Total Unauthorized - Affiliates					105,297	38,779	15,732	104,200	15,186	83,516	46,412	45,005	.0	348,830	.0	35,664	.0	313,166	279,137
06-0384680	.11452	Hartford Steam Boil Inspec & Ins	CT		59	.0	.0	.0	.0	.0	.0	33	.0	33	.0	59	.0	(26)	.0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers					59	.0	.0	.0	.0	.0	.0	33	.0	33	.0	59	.0	(26)	.0
AA-1120191	.00000	Convex Ins UK Ltd	GBR		89	5	.0	.0	.0	.0	.0	.5	.0	.10	.0	(13)	.0	23	.0
AA-3191190	.00000	Hamilton Re Ltd	BMU		43	33	16	333	49	327	58	.0	.0	816	.0	(1)	.0	817	.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Com- pany Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commis- sions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-3190060	..00000	Hannover Re (Bermuda) Ltd	BMU		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1)	.0	.1	.0
AA-1120982	..00000	HCC Intl Ins Co PLC	GBR		.2	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	(.1)	.0
AA-3190829	..00000	Markel Bermuda Ltd	BMU		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1460019	..00000	MS Amlin AG	CHE		857	101	78	2,249	118	403	71	719	.0	3,739	.0	277	.0	3,462	.0
AA-5340660	..00000	New India Assur Co Ltd	IND		(17)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(5)	.0	.5	.0
AA-5320039	..00000	Peak Reins Co Ltd	HKG		.60	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(3)	.0	.3	.0
AA-3770512	..00000	Salus Re SPC Ltd	CYM		383	21	.3	.95	.18	.0	.0	160	.0	297	.0	247	.0	.50	.0
AA-1440076	..00000	Siriuspoint Intl Ins Corp (Publ)	SWE		3,958	151	.3	263	.13	1,305	230	2,350	.0	4,315	.0	2,112	.0	2,203	.0
AA-3191179	..00000	Third Point Reins Co Ltd	BMU		.71	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-3191295	..00000	Third Point Reins (USA) Ltd	BMU		.190	.16	.2	.56	.8	.107	.19	.17	.0	225	.0	.40	.0	.185	.0
AA-3770492	..00000	Topsail Reins Spc Ltd	CYM		3,408	.0	.0	.11	.8	.949	.168	2,788	.0	3,924	.0	.631	.0	3,293	.0
2699999. Total Unauthorized - Other Non-U.S. Insurers					9,044	327	102	3,007	214	3,091	546	6,039	0	13,326	0	3,285	0	10,041	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)					114,400	39,106	15,834	107,207	15,400	86,607	46,958	51,077	0	362,189	0	39,008	0	323,181	279,137
3299999. Total Certified - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CR-3194130	..00000	Endurance Specialty Ins Ltd	BMU		1,979	22	.1	107	.6	652	.115	212	.0	1,115	.0	155	.0	960	.0
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other					1,979	22	.1	107	.6	652	.115	212	0	1,115	0	155	0	960	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)					1,979	22	.1	107	.6	652	.115	212	0	1,115	0	155	0	960	0
3699999. Total Certified - Affiliates					1,979	22	.1	107	.6	652	.115	212	0	1,115	0	155	0	960	0
4299999. Total Certified Excluding Protected Cells (Sum of 36999999, 37999999, 38999999, 39999999 and 40999999)					1,979	22	.1	107	.6	652	.115	212	0	1,115	0	155	0	960	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999. Total Reciprocal Jurisdiction - Affiliates					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 50999999, 51999999, 52999999, 53999999 and 54999999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 14999999, 28999999, 42999999 and 56999999)					412,616	98,361	33,779	323,820	44,962	299,200	138,795	178,814	0	1,117,731	0	115,190	0	1,002,541	688,446
5899999. Total Protected Cells (Sum of 13999999, 27999999, 41999999 and 55999999)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999 Totals					412,616	98,361	33,779	323,820	44,962	299,200	138,795	178,814	0	1,117,731	0	115,190	0	1,002,541	688,446

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
22-2824607	James River Ins Co	0	0		0	432,263	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	XXX	0	432,263	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
0899999	Total Authorized - Affiliates	0	0	XXX	0	432,263	0	0	0	0	0	0	0	0	XXX	0	0
06-0237820	Ace Prop & Cas Ins Co	0	0		0	158	5,921	0	6,079	7,295	158	7,137	0	7,137	1	0	257
95-3187355	Allianz Global Risks US Ins Co	0	0		0	(3)	24	0	21	25	(3)	28	0	28	2	0	1
95-4387273	Allied World Assur Co US Inc	0	0		0	238	813	0	1,051	1,261	238	1,023	0	1,023	3	0	49
02-6005008	American European Ins Co	0	0		45,528	46,251	0	0	46,251	55,501	1,290	54,211	45,528	8,683	6	2,276	1,216
06-1430254	Arch Reins Co	0	0		0	2,663	8,391	0	11,054	13,265	2,663	10,602	0	10,602	2	0	435
51-0434766	Axis Reins Co	0	0		0	2,070	7,042	0	9,112	10,934	2,070	8,864	0	8,864	3	0	425
31-0542366	The Cincinnati Ins Co	0	0		0	96	2,827	0	2,923	3,508	96	3,412	0	3,412	2	0	140
23-1336198	Donegal Mut Ins Co	0	0		6,925	6,925	15,728	0	22,653	27,184	0	27,184	6,925	20,259	3	332	972
22-2005057	Everest Reins Co	0	0		0	(19)	78	0	59	71	(19)	90	0	90	2	0	4
05-0316605	Factory Mut Ins Co	0	0		0	155	1,155	0	1,310	1,572	155	1,417	0	1,417	2	0	58
13-2673100	General Reins Corp	0	0		0	37	502	0	539	647	37	610	0	610	1	0	22
95-2769232	Insurance Co of the West	0	0		0	82	1,684	0	1,766	2,119	82	2,037	0	2,037	3	0	98
04-1543470	Liberty Mut Ins Co	0	0		0	220	515	0	735	882	220	662	0	662	3	0	32
06-1481194	Markel Global Reins Co	0	0		0	2	0	0	2	2	2	0	0	0	3	0	0
38-0855585	Motors Ins Corp	0	0		0	5,777	5,716	0	11,493	13,792	5,777	8,015	0	8,015	4	0	425
13-4924125	Munich Reins Amer Inc	0	0		0	883	6,438	0	7,321	8,785	883	7,902	0	7,902	2	0	324
47-0355979	National Ind Co	0	0		0	(3)	4,063	0	4,060	4,872	(3)	4,875	0	4,875	1	0	176
31-4177100	Nationwide Mut Ins Co	0	0		0	1,781	4,852	0	6,633	7,960	1,781	6,179	0	6,179	2	0	253
47-0698507	Odyssey Reins Co	0	0		0	1,127	5,131	0	6,258	7,510	1,127	6,383	0	6,383	3	0	306
13-3031176	Partner Reins Co of the US	0	0		0	45	1,547	0	1,592	1,910	45	1,865	0	1,865	2	0	76
52-1952955	Renaissance Reins US Inc	0	0		0	771	2,498	0	3,269	3,923	771	3,152	0	3,152	2	0	129
43-0727872	Safety Natl Cas Corp	0	0		0	172	2,755	0	2,927	3,512	172	3,340	0	3,340	2	0	137
75-1444207	SCOR Reins Co	0	0		0	0	0	0	0	0	0	0	0	0	2	0	0
35-2293075	Endurance Assur Corp	0	0		0	97	1,536	0	1,633	1,960	97	1,863	0	1,863	2	0	76
13-1675535	Swiss Reins Amer Corp	0	0		0	25,444	95,024	0	120,468	144,562	25,444	119,118	0	119,118	2	0	4,884
13-2918573	Toa Re Ins Co of Amer	0	0		0	0	601	0	601	721	0	721	0	721	3	0	35
87-2252307	Trisura Ins Co	0	0		0	(1)	1	0	0	0	(1)	1	0	1	4	0	0
30-0703280	Renaissancere Europe AG US Branch	0	0		0	162	3,133	0	3,295	3,954	162	3,792	0	3,792	2	0	155
13-5616275	Transatlantic Reins Co	0	0		0	42	532	0	574	689	42	647	0	647	2	0	27
13-1290712	XL Reins Amer Inc	0	0		0	155	2,499	0	2,654	3,185	155	3,030	0	3,030	2	0	124
23-1641984	QBE Reins Corp	0	0		0	(1)	3	0	2	2	(1)	3	0	3	3	0	0
06-1463851	Aspen Specialty Ins Co	0	0		0	929	490	0	1,419	1,703	929	774	0	774	3	0	37
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	52,453	96,255	181,499	0	277,754	333,305	44,369	288,935	52,453	236,482	XXX	2,609	10,874
AA-9991159	Michigan Catastrophic Claims Assn	0	0		0	(2,202)	4,086	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995035	Mutual Reins Bureau	0	0		0	15	359	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1099999	Total Authorized - Pools - Mandatory Pools	0	0	XXX	0	(2,187)	4,445	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-0053911	American Risk Services Reins Co Ltd	0	0		0	1,846	0	0	1,846	2,215	2,213	2	0	2	6	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1120337	Aspen Ins UK Ltd	.0	0		0	.554	3,592	.0	4,146	4,975	.554	4,421	0	4,421	3.	.0	.212
AA-3194139	Axis Specialty Ltd	.0	0		0	.0	0	.0	0	0	.0	0	0	0	3.	.0	0
AA-1340125	Hannover Rueck SE	.0	0		0	5,094	15,735	.0	20,829	24,995	5,094	19,901	0	19,901	2.	.0	.816
AA-1126033	Lloyd's Syndicate Number 33	.0	0		0	(40)	161	.0	121	145	(40)	185	0	185	3.	.0	.9
AA-1126435	Lloyd's Syndicate Number 435	.0	0		0	27	231	.0	258	310	27	283	0	283	3.	.0	.14
AA-1126510	Lloyd's Syndicate Number 510	.0	0		0	(8)	7	.0	0	0	(8)	8	0	8	3.	.0	0
AA-1126566	Lloyd's Syndicate Number 566	.0	0		0	.7	0	.0	.7	.8	.8	0	0	0	3.	.0	0
AA-1126609	Lloyd's Syndicate Number 609	.0	0		0	(4)	13	.0	9	11	(4)	15	0	15	3.	.0	.1
AA-1126623	Lloyd's Syndicate Number 623	.0	0		0	(5)	5	.0	0	0	(5)	5	0	5	3.	.0	0
AA-1126780	Lloyd's Syndicate Number 780	.0	0		0	.6	.54	.0	.60	.72	.6	.66	0	.66	3.	.0	.3
AA-1127084	Lloyd's Syndicate Number 1084	.0	0		0	(16)	.46	.0	.30	.36	(16)	.52	0	.52	3.	.0	.2
AA-1127414	Lloyd's Syndicate Number 1414	.0	0		0	.64	.525	.0	.589	.707	.64	.643	0	.643	3.	.0	.31
AA-1120198	Lloyd's Syndicate Number 1618	.0	0		0	(7)	.7	.0	0	0	(7)	.7	0	.7	3.	.0	0
AA-1120156	Lloyd's Syndicate Number 1686	.0	0		0	128	.351	.0	.479	.575	128	.447	0	.447	3.	.0	.21
AA-1120157	Lloyd's Syndicate Number 1729	.0	0		0	.0	0	.0	0	0	0	0	0	0	3.	.0	0
AA-1120171	Lloyd's Syndicate Number 1856	.0	0		0	.0	0	.0	0	0	0	0	0	0	3.	.0	0
AA-1127861	Lloyd's Syndicate Number 1861	.0	0		0	(3)	.4	.0	.1	.1	(3)	.4	0	.4	3.	.0	0
AA-1120124	Lloyd's Syndicate Number 1945	.0	0		0	(5)	.5	.0	0	0	(5)	.5	0	.5	3.	.0	0
AA-1120084	Lloyd's Syndicate Number 1955	.0	0		0	(1)	.1	.0	0	0	(1)	.1	0	.1	3.	.0	0
AA-1120106	Lloyd's Syndicate Number 1969	.0	0		0	.0	0	.0	0	0	0	0	0	0	3.	.0	0
AA-1128001	Lloyd's Syndicate Number 2001	.0	0		0	.197	4,040	.0	4,237	5,084	.197	4,887	0	4,887	3.	.0	.235
AA-1128003	Lloyd's Syndicate Number 2003	.0	0		0	.49	.487	.0	.536	.643	.49	.594	0	.594	3.	.0	.29
AA-1120158	Lloyd's Syndicate Number 2014	.0	0		0	.18	.155	.0	.173	.208	.18	.190	0	.190	3.	.0	.9
AA-1128121	Lloyd's Syndicate Number 2121	.0	0		0	.1	0	.0	.1	.1	.1	0	0	0	3.	.0	0
AA-1120097	Lloyd's Syndicate Number 2468	.0	0		0	.0	0	.0	0	0	0	0	0	0	3.	.0	0
AA-1128623	Lloyd's Syndicate Number 2623	.0	0		0	(14)	.45	.0	.31	.37	(14)	.51	0	.51	3.	.0	.2
AA-1120182	Lloyd's Syndicate Number 2689	.0	0		0	(1)	.1	.0	0	0	(1)	.1	0	.1	3.	.0	0
AA-1128791	Lloyd's Syndicate Number 2791	.0	0		0	(54)	.186	.0	.132	.158	(54)	.212	0	.212	3.	.0	.10
AA-1128987	Lloyd's Syndicate Number 2987	.0	0		0	.288	1,362	.0	1,650	1,980	.288	1,692	0	1,692	3.	.0	.81
AA-1120179	Lloyd's Syndicate Number 2988	.0	0		0	.30	.316	.0	.346	.415	.30	.385	0	.385	3.	.0	.18
AA-1129000	Lloyd's Syndicate Number 3000	.0	0		0	.2	0	.0	.2	.2	.2	0	0	0	3.	.0	0
AA-1120113	Lloyd's Syndicate Number 3334	.0	0		0	(3)	.3	.0	0	0	(3)	.3	0	.3	3.	.0	0
AA-1126005	Lloyd's Syndicate Number 4000	.0	0		0	(2)	.7	.0	.5	.6	(2)	.8	0	.8	3.	.0	0
AA-1120075	Lloyd's Syndicate Number 4020	.0	0		0	(3)	.3	.0	0	0	(3)	.3	0	.3	3.	.0	0
AA-1120067	Lloyd's Syndicate Number 4242	.0	0		0	(3)	.3	.0	0	0	(3)	.3	0	.3	3.	.0	0
AA-1126004	Lloyd's Syndicate Number 4444	.0	0		0	(7)	.7	.0	0	0	(7)	.7	0	.7	3.	.0	0
AA-1126006	Lloyd's Syndicate Number 4472	.0	0		0	.77	.20	.0	.97	.116	.77	.39	0	.39	3.	.0	.2
AA-1120163	Lloyd's Syndicate Number 5678	.0	0		0	.0	0	.0	0	0	0	0	0	0	3.	.0	0
AA-1126727	Lloyd's Syndicate Number 727	.0	0		0	(3)	.2	.0	0	0	(3)	.3	0	.3	3.	.0	0
AA-1370020	Swiss Re Intl SE	.0	547	0007	0	.2,829	1,717	.0	4,546	5,455	2,282	3,173	.547	2,626	2.	.22	.108
AA-3194128	Allied World Assur Co LTD	.0	0		0	.2	2,021	.0	2,023	2,428	.2	2,426	0	2,426	3.	.0	.116
1299999	Total Authorized - Other Non-U.S. Insurers	0	547	XXX	0	11,040	31,112	0	42,154	50,585	10,862	39,723	547	39,176	XXX	22	1,723

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29-30)	Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un- collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	17,172	XXX	88,001	900,593	217,138	60	372,407	446,888	62,766	384,123	101,259	282,863	XXX	5,019	12,978
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9999999 Totals		0	17,172	XXX	88,001	900,593	217,138	60	372,407	446,888	62,766	384,123	101,259	282,863	XXX	5,019	12,978

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41												
22-2824607	James River Ins Co	56,038	0	0	0	0	0	56,038	0	0	56,038	0	0	0.0	0.0	0.0	0.0	YES	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	56,038	0	0	0	0	0	56,038	0	0	56,038	0	0	0.0	0.0	0.0	0.0	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	XXX	0
0899999	Total Authorized - Affiliates	56,038	0	0	0	0	0	56,038	0	0	56,038	0	0	0.0	0.0	0.0	0.0	XXX	0
06-0237820	Ace Prop & Cas Ins Co	399	626	0	0	0	626	1,025	0	0	1,025	0	0	61.1	0.0	0.0	0.0	YES	0
95-3187355	Allianz Global Risks US Ins Co	12	0	0	0	0	0	12	0	0	12	0	0	0.0	0.0	0.0	0.0	YES	0
95-4387273	Allied World Assur Co US Inc	124	261	0	0	0	261	385	0	0	385	0	0	67.8	0.0	0.0	0.0	YES	0
02-6005008	American European Ins Co	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
06-1430254	Arch Reins Co	776	467	0	0	0	467	1,243	0	0	1,243	0	0	37.6	0.0	0.0	0.0	YES	0
51-0434766	Axis Reins Co	564	479	0	0	0	479	1,043	0	0	1,043	0	0	45.9	0.0	0.0	0.0	YES	0
31-0542366	The Cincinnati Ins Co	138	243	0	0	0	243	381	0	0	381	0	0	63.8	0.0	0.0	0.0	YES	0
23-1336198	Donegal Mut Ins Co	34	0	0	0	0	0	34	0	0	34	0	0	0.0	0.0	0.0	0.0	YES	0
22-2005057	Everest Reins Co	33	0	0	0	0	0	33	0	0	33	0	0	0.0	0.0	0.0	0.0	YES	0
05-0316605	Factory Mut Ins Co	165	0	0	0	0	0	165	0	0	165	0	0	0.0	0.0	0.0	0.0	YES	0
13-2673100	General Reins Corp	28	9	0	0	0	9	37	0	0	37	0	0	24.3	0.0	0.0	0.0	YES	0
95-2769232	Insurance Co of the West	105	0	0	0	0	0	105	0	0	105	0	0	0.0	0.0	0.0	0.0	YES	0
04-1543470	Liberty Mut Ins Co	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
06-1481194	Markel Global Reins Co	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
38-0855585	Motors Ins Corp	196	0	0	0	0	0	196	0	0	196	0	0	0.0	0.0	0.0	0.0	YES	0
13-4924125	Munich Reins Amer Inc	731	218	0	0	0	218	949	0	0	949	0	0	23.0	0.0	0.0	0.0	YES	0
47-0355979	National Ind Co	232	0	0	0	0	0	232	0	0	232	0	0	0.0	0.0	0.0	0.0	YES	0
31-4177100	Nationwide Mut Ins Co	313	395	0	0	0	395	708	0	0	708	0	0	55.8	0.0	0.0	0.0	YES	0
47-0698507	Odyssey Reins Co	351	382	0	0	0	382	733	0	0	733	0	0	52.1	0.0	0.0	0.0	YES	0
13-3031176	Partner Reins Co of the US	135	3	19	0	0	22	157	0	0	157	0	0	14.0	0.0	0.0	0.0	YES	0
52-1952955	Renaissance Reins US Inc	52	0	0	0	0	0	52	0	0	52	0	0	0.0	0.0	0.0	0.0	YES	0
43-0727872	Safety Natl Cas Corp	198	10	0	0	0	10	208	0	0	208	0	0	4.8	0.0	0.0	0.0	YES	0
75-1444207	SCOR Reins Co	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
35-2293075	Endurance Assur Corp	273	0	0	0	0	0	273	0	0	273	0	0	0.0	0.0	0.0	0.0	YES	0
13-1675535	Swiss Reins Amer Corp	5,012	3,558	315	0	0	3,873	8,885	0	0	8,885	0	0	43.6	0.0	0.0	0.0	YES	0
13-2918573	Toa Re Ins Co of Amer	229	0	0	0	0	0	229	0	0	229	0	0	0.0	0.0	0.0	0.0	YES	0
87-2252307	Trisura Ins Co	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
30-0703280	Renaissancere Europe AG US Branch	31	403	0	0	0	403	434	0	0	434	0	0	92.9	0.0	0.0	0.0	YES	0
13-5616275	Transatlantic Reins Co	10	9	0	0	0	9	19	0	0	19	0	0	47.4	0.0	0.0	0.0	YES	0
13-1290712	XL Reins Amer Inc	169	127	0	0	0	127	296	0	0	296	0	0	42.9	0.0	0.0	0.0	YES	0
23-1641984	QBE Reins Corp	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	0.0	YES	0
06-1463851	Aspen Specialty Ins Co	26	0	0	0	0	0	26	0	0	26	0	0	0.0	0.0	0.0	0.0	YES	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	10,336	6,787	737	0	0	7,524	17,860	0	0	17,860	0	0	42.1	0.0	0.0	0.0	XXX	0
AA-9991159	Michigan Catastrophic Claims Assn	488	0	0	0	0	0	488	0	0	488	0	0	0.0	0.0	0.0	0.0	YES	0
AA-9995035	Mutual Reins Bureau	17	0	0	0	0	0	17	0	0	17	0	0	0.0	0.0	0.0	0.0	YES	0
1099999	Total Authorized - Pools - Mandatory Pools	505	0	0	0	0	0	505	0	0	505	0	0	0.0	0.0	0.0	0.0	XXX	0
AA-0053911	American Risk Services Reins Co Ltd	464	0	0	0	0	0	464	0	0	464	0	0	0.0	0.0	0.0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue				43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days												42 Total Overdue Cols. 38+39 +40+41
AA-1120337	Aspen Ins UK Ltd	.98	.0	.0	.0	.0	.0	.98	.0	.98	.0	.0	.0	.0	.0	.0	.0	.0
AA-3194139	Axis Specialty Ltd	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1340125	Hannover Rueck SE	248	975	.0	.0	.0	975	1,223	.0	1,223	.0	.0	79.7	.0	.0	.0	.0	.0
AA-1126033	Lloyd's Syndicate Number 33	.43	.0	.0	.0	.0	.0	.43	.0	.43	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126435	Lloyd's Syndicate Number 435	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126510	Lloyd's Syndicate Number 510	(1)	.0	.0	.0	.0	.0	(1)	.0	(1)	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126566	Lloyd's Syndicate Number 566	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126609	Lloyd's Syndicate Number 609	.5	.0	.0	.0	.0	.0	.5	.0	.5	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126623	Lloyd's Syndicate Number 623	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126780	Lloyd's Syndicate Number 780	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1127084	Lloyd's Syndicate Number 1084	.16	.0	.0	.0	.0	.0	.16	.0	.16	.0	.0	.0	.0	.0	.0	.0	.0
AA-1127414	Lloyd's Syndicate Number 1414	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120198	Lloyd's Syndicate Number 1618	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120156	Lloyd's Syndicate Number 1686	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120157	Lloyd's Syndicate Number 1729	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120171	Lloyd's Syndicate Number 1856	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1127861	Lloyd's Syndicate Number 1861	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120124	Lloyd's Syndicate Number 1945	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120084	Lloyd's Syndicate Number 1955	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120106	Lloyd's Syndicate Number 1969	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128001	Lloyd's Syndicate Number 2001	.62	.0	.602	.0	.0	.602	.664	.0	.664	.0	.0	90.7	.0	.0	.0	.0	.0
AA-1128003	Lloyd's Syndicate Number 2003	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120158	Lloyd's Syndicate Number 2014	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128121	Lloyd's Syndicate Number 2121	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120097	Lloyd's Syndicate Number 2468	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128623	Lloyd's Syndicate Number 2623	.17	.0	.0	.0	.0	.0	.17	.0	.17	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120182	Lloyd's Syndicate Number 2689	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128791	Lloyd's Syndicate Number 2791	.72	.0	.0	.0	.0	.0	.72	.0	.72	.0	.0	.0	.0	.0	.0	.0	.0
AA-1128987	Lloyd's Syndicate Number 2987	.17	.0	.0	.0	.0	.0	.17	.0	.17	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120179	Lloyd's Syndicate Number 2988	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1129000	Lloyd's Syndicate Number 3000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120113	Lloyd's Syndicate Number 3334	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126005	Lloyd's Syndicate Number 4000	.3	.0	.0	.0	.0	.0	.3	.0	.3	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120075	Lloyd's Syndicate Number 4020	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120067	Lloyd's Syndicate Number 4242	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126004	Lloyd's Syndicate Number 4444	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126006	Lloyd's Syndicate Number 4472	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1120163	Lloyd's Syndicate Number 5678	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
AA-1126727	Lloyd's Syndicate Number 727	(1)	.0	.0	.0	.0	.0	(1)	.0	(1)	.0	.0	.0	.0	.0	.0	.0	.0
AA-1370020	Swiss Re Intl SE	.24	.130	.0	.0	.0	.130	.154	.0	.154	.0	.0	84.4	.0	.0	.0	.0	.0
AA-3194128	Allied World Assur Co LTD	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1299999.	Total Authorized - Other Non-U.S. Insurers	1,067	1,105	602	0	0	1,707	2,774	0	2,774	0	0	61.5	0.0	0.0	XXX		0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	Overdue					43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41											
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		67,946	7,892	1,339	0	0	9,231	77,177	0	0	77,177	0	0	12.0	0.0	0.0	XXX	0
47-1588915	Falls Lake Fire & Cas Co	29,144	0	0	0	0	0	29,144	0	0	29,144	0	0	0.0	0.0	0.0	YES	0
20-8946040	James River Cas Co	5,995	0	0	0	0	0	5,995	0	0	5,995	0	0	0.0	0.0	0.0	YES	0
20-0328998	Stonewood Ins Co	15,669	0	0	0	0	0	15,669	0	0	15,669	0	0	0.0	0.0	0.0	YES	0
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling		50,808	0	0	0	0	0	50,808	0	0	50,808	0	0	0.0	0.0	0.0	XXX	0
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-3191387	Carolina Re Ltd	3,494	0	0	0	0	0	3,494	0	0	3,494	0	0	0.0	0.0	0.0	YES	0
AA-3190958	JRG Reins Co LTD	209	0	0	0	0	0	209	0	0	209	0	0	0.0	0.0	0.0	YES	0
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other		3,703	0	0	0	0	0	3,703	0	0	3,703	0	0	0.0	0.0	0.0	XXX	0
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)		3,703	0	0	0	0	0	3,703	0	0	3,703	0	0	0.0	0.0	0.0	XXX	0
2299999. Total Unauthorized - Affiliates		54,511	0	0	0	0	0	54,511	0	0	54,511	0	0	0.0	0.0	0.0	XXX	0
06-0384680	Hartford Steam Boil Inspec & Ins	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
AA-1120191	Convex Ins UK Ltd	5	0	0	0	0	0	5	0	0	5	0	0	0.0	0.0	0.0	YES	0
AA-3191190	Hamilton Re Ltd	49	0	0	0	0	0	49	0	0	49	0	0	0.0	0.0	0.0	YES	0
AA-3190060	Hannover Re (Bermuda) Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1120982	HCC Intl Ins Co PLC	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3190829	Markel Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-1460019	MS Amlin AG	41	120	18	0	0	138	179	0	0	179	0	0	77.1	0.0	0.0	YES	0
AA-5340660	New India Assur Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-5320039	Peak Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3770512	Salus Re SPC Ltd	24	0	0	0	0	0	24	0	0	24	0	0	0.0	0.0	0.0	YES	0
AA-1440076	Siriuspoint Intl Ins Corp (Publ)	24	130	0	0	0	130	154	0	0	154	0	0	84.4	0.0	0.0	YES	0
AA-3191179	Third Point Reins Co Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
AA-3191295	Third Point Reins (USA) Ltd	18	0	0	0	0	0	18	0	0	18	0	0	0.0	0.0	0.0	YES	0
AA-3770492	Topsail Reins Spc Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	YES	0
2699999. Total Unauthorized - Other Non-U.S. Insurers		161	250	18	0	0	268	429	0	0	429	0	0	62.5	0.0	0.0	XXX	0
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		54,672	250	18	0	0	268	54,940	0	0	54,940	0	0	0.5	0.0	0.0	XXX	0
3299999. Total Certified - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0
CR-3194130	Endurance Specialty Ins Ltd	12	11	0	0	0	11	23	0	0	23	0	0	47.8	0.0	0.0	YES	0
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other		12	11	0	0	0	11	23	0	0	23	0	0	47.8	0.0	0.0	XXX	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)		12	11	0	0	0	11	23	0	0	23	0	0	47.8	0.0	0.0	XXX	0
3699999. Total Certified - Affiliates		12	11	0	0	0	11	23	0	0	23	0	0	47.8	0.0	0.0	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[(Cols. 46+48)])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue															43
			38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)										
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																		
		12	11	0	0	0	11	23	0	0	23	0	47.8	0.0	0.0	XXX	0	
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5099999. Total Reciprocal Jurisdiction - Affiliates		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		122,630	8,153	1,357	0	0	9,510	132,140	0	0	132,140	0	7.2	0.0	0.0	XXX	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	0.0	XXX	0	
9999999 Totals		122,630	8,153	1,357	0	0	9,510	132,140	0	0	132,140	0	7.2	0.0	0.0	XXX	0	

SCHEDULE F - PART 3 (Continued)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
22-2824607	James River Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
01999999. Total Authorized - Affiliates - U.S. Intercompany Pooling				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04999999. Total Authorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
07999999. Total Authorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
08999999. Total Authorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0237820	Ace Prop & Cas Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-3187355	Allianz Global Risks US Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-4387273	Allied World Assur Co US Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
02-6005008	American European Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	Arch Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	Axis Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366	The Cincinnati Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1336198	Donegal Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	Everest Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
05-0316605	Factory Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	General Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-2769232	Insurance Co of the West	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	Liberty Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	Markel Global Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
38-0855585	Motors Ins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	Munich Reins Amer Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0355979	National Ind Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-4177100	Nationwide Mut Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	Odyssey Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	Partner Reins Co of the US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	Renaissance Reins US Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43-0727872	Safety Natl Cas Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207	SCOR Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075	Endurance Assur Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	Swiss Reins Amer Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2918573	Toa Re Ins Co of Amer	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
87-2252307	Trisura Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
30-0703280	Renaissancere Europe AG US Branch	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	Transatlantic Reins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1290712	XL Reins Amer Inc	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
23-1641984	QBE Reins Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1463851	Aspen Specialty Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
09999999. Total Authorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9991159	Michigan Catastrophic Claims Assn	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-9995035	Mutual Reins Bureau	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10999999. Total Authorized - Pools - Mandatory Pools				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

25.1

SCHEDULE F - PART 3 (Continued)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col. 22 + Col. 24) / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
1299999. Total Authorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
47-1588915	Falls Lake Fire & Cas Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-8946040	James River Cas Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
20-0328998	Stonewood Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1599999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1899999. Total Unauthorized - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191387	Carolina Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190958	JRG Reins Co LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2199999. Total Unauthorized - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2299999. Total Unauthorized - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
06-0384680	Hartford Steam Boil Inspec & Ins	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2399999. Total Unauthorized - Other U.S. Unaffiliated Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1120982	HCC Intl Ins Co PLC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3190829	Markel Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5340660	New India Assur Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3770512	Salus Re SPC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-1440076	Siriuspoint Intl Ins Corp (Publ)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191179	Third Point Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3191295	Third Point Reins (USA) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
AA-3770492	Topsail Reins Spc Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999. Total Unauthorized - Other Non-U.S. Insurers				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2899999. Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
3299999. Total Certified - Affiliates - U.S. Non-Pool				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	0
GR-3194130	Endurance Specialty Ins Ltd	3	07/01/2015	20.0	0	960	192	114.2	100.0	0	960	0	0	0	0	0	
3499999. Total Certified - Affiliates - Other (Non-U.S.) - Other				XXX	0	960	192	XXX	XXX	0	960	0	0	0	0	0	0
3599999. Total Certified - Affiliates - Other (Non-U.S.)				XXX	0	960	192	XXX	XXX	0	960	0	0	0	0	0	0
3699999. Total Certified - Affiliates				XXX	0	960	192	XXX	XXX	0	960	0	0	0	0	0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)				XXX	0	960	192	XXX	XXX	0	960	0	0	0	0	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5099999. Total Reciprocal Jurisdiction - Affiliates				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance															
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col. 24] / Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57 + [Col. 58 * Col. 61])	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
														66 Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col. 24, not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 - Col. 66)	68 20% of Amount in Col. 67	
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)				XXX	0	960	192	XXX	XXX	0	960	0	0	0	0	0	
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)				XXX	0	0	0	XXX	XXX	0	0	0	0	0	0	0	
9999999 Totals				XXX	0	960	192	XXX	XXX	0	960	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
22-2824607	James River Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	XXX	XXX	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
06-0237820	Ace Prop & Cas Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
95-3187355	Allianz Global Risks US Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
95-4387273	Allied World Assur Co US Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
02-6005008	American European Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1430254	Arch Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
51-0434766	Axis Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
31-0542366	The Cincinnati Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
23-1336198	Donegal Mut Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
22-2005057	Everest Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
05-0316605	Factory Mut Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2673100	General Reins Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
95-2769232	Insurance Co of the West	0	XXX	XXX	0	0	0	XXX	XXX	0
04-1543470	Liberty Mut Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1481194	Markel Global Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
38-0855585	Motors Ins Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
13-4924125	Munich Reins Amer Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0355979	National Ind Co	0	XXX	XXX	0	0	0	XXX	XXX	0
31-4177100	Nationwide Mut Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
47-0698507	Odyssey Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
13-3031176	Partner Reins Co of the US	0	XXX	XXX	0	0	0	XXX	XXX	0
52-1952955	Renaissance Reins US Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
43-0727872	Safety Natl Cas Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
75-1444207	SCOR Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
35-2293075	Endurance Assur Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1675535	Swiss Reins Amer Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
13-2918573	Toa Re Ins Co of Amer	0	XXX	XXX	0	0	0	XXX	XXX	0
87-2252307	Trisura Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
30-0703280	Renaissancere Europe AG US Branch	0	XXX	XXX	0	0	0	XXX	XXX	0
13-5616275	Transatlantic Reins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
13-1290712	XL Reins Amer Inc	0	XXX	XXX	0	0	0	XXX	XXX	0
23-1641984	QBE Reins Corp	0	XXX	XXX	0	0	0	XXX	XXX	0
06-1463851	Aspen Specialty Ins Co	0	XXX	XXX	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-9991159	Michigan Catastrophic Claims Assn	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-9995035	Mutual Reins Bureau	0	XXX	XXX	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
1099999	Total Authorized - Pools - Mandatory Pools	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-0053911	American Risk Services Reins Co Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120337	Aspen Ins UK Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-3194139	Axis Specialty Ltd	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1340125	Hannover Rueck SE	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126033	Lloyd's Syndicate Number 33	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126435	Lloyd's Syndicate Number 435	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126510	Lloyd's Syndicate Number 510	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126566	Lloyd's Syndicate Number 566	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126609	Lloyd's Syndicate Number 609	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126623	Lloyd's Syndicate Number 623	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126780	Lloyd's Syndicate Number 780	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127084	Lloyd's Syndicate Number 1084	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127414	Lloyd's Syndicate Number 1414	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120198	Lloyd's Syndicate Number 1618	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120156	Lloyd's Syndicate Number 1686	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120157	Lloyd's Syndicate Number 1729	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120171	Lloyd's Syndicate Number 1856	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1127861	Lloyd's Syndicate Number 1861	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120124	Lloyd's Syndicate Number 1945	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120084	Lloyd's Syndicate Number 1955	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120106	Lloyd's Syndicate Number 1969	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128001	Lloyd's Syndicate Number 2001	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128003	Lloyd's Syndicate Number 2003	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120158	Lloyd's Syndicate Number 2014	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128121	Lloyd's Syndicate Number 2121	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120097	Lloyd's Syndicate Number 2468	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128623	Lloyd's Syndicate Number 2623	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120182	Lloyd's Syndicate Number 2689	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128791	Lloyd's Syndicate Number 2791	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1128987	Lloyd's Syndicate Number 2987	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120179	Lloyd's Syndicate Number 2988	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1129000	Lloyd's Syndicate Number 3000	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120113	Lloyd's Syndicate Number 3334	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126005	Lloyd's Syndicate Number 4000	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120075	Lloyd's Syndicate Number 4020	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120067	Lloyd's Syndicate Number 4242	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126004	Lloyd's Syndicate Number 4444	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126006	Lloyd's Syndicate Number 4472	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1120163	Lloyd's Syndicate Number 5678	0	XXX	XXX	0	0	0	XXX	XXX	0
AA-1126727	Lloyd's Syndicate Number 727	0	XXX	XXX	0	0	0	XXX	XXX	0

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

26.2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or Cols. [40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4699999. Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool		0	XXX	XXX	0	0	0	XXX	XXX	0
4999999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)		0	XXX	XXX	0	0	0	XXX	XXX	0
5099999. Total Reciprocal Jurisdiction - Affiliates		0	XXX	XXX	0	0	0	XXX	XXX	0
5699999. Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	XXX	XXX	0	0	0	XXX	XXX	0
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0		820	0	0	0	60	0	60
5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)		0	0	0	0	0	0	0	0	0
9999999 Totals		0	82	0	0	0	0	60	0	60

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.	Motors Ins Corp	58.000	6,820
2.	Swiss Reins Amer Corp	58.000	20,427
3.	Swiss Reins Amer Corp	34.750	23,639
4.	Salus Re SPC Ltd	33.000	383
5.	Swiss Reins Amer Corp	29.750	32,176

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3,Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	James River Ins Co	432,263	96,917	Yes [X] No []
7.	Falls Lake Fire & Cas Co	145,432	39,199	Yes [X] No []
8.	Swiss Reins Amer Corp	120,468	88,764	Yes [] No [X]
9.	Stonewood Ins Co	111,435	25,768	Yes [X] No []
10.	James River Cas Co	53,878	11,446	Yes [X] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	141,979,946	0	141,979,946
2. Premiums and considerations (Line 15)	128,013,243	0	128,013,243
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	132,140,494	(132,140,494)	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	723,392,822	0	723,392,822
5. Other assets	26,687,160	0	26,687,160
6. Net amount recoverable from reinsurers	0	312,282,992	312,282,992
7. Protected cell assets (Line 27)	0	0	0
8. Totals (Line 28)	1,152,213,665	180,142,498	1,332,356,163
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	150,833,882	805,054,063	955,887,945
10. Taxes, expenses, and other obligations (Lines 4 through 8)	22,935,558	0	22,935,558
11. Unearned premiums (Line 9)	5,841,653	178,783,990	184,625,643
12. Advance premiums (Line 10)	41,325	0	41,325
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0	0	0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	115,189,718	(115,189,718)	0
15. Funds held by company under reinsurance treaties (Line 13)	688,445,837	(688,445,837)	0
16. Amounts withheld or retained by company for account of others (Line 14)	0	0	0
17. Provision for reinsurance (Line 16)	60,000	(60,000)	0
18. Other liabilities	45,390,109	0	45,390,109
19. Total liabilities excluding protected cell business (Line 26)	1,028,738,082	180,142,498	1,208,880,580
20. Protected cell liabilities (Line 27)	0	0	0
21. Surplus as regards policyholders (Line 37)	123,475,583	XXX	123,475,583
22. Totals (Line 38)	1,152,213,665	180,142,498	1,332,356,163

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes [X] No []

If yes, give full explanation: The above exhibit includes restatements for unaffiliated reinsurance, affiliated reinsurance, as well as the intercompany pooling arrangement.

Schedule H - Part 1 - Analysis of Underwriting Operations

N O N E

Schedule H - Part 2 - Reserves and Liabilities

N O N E

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

N O N E

Schedule H - Part 4 - Reinsurance

N O N E

Schedule H - Part 5 - Health Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	172	50	56	27	28	3	0	176	XXX
2. 2012.....	19,501	15,919	3,581	12,671	10,809	2,392	1,716	665	228	19	2,974	XXX
3. 2013.....	13,851	10,508	3,343	4,716	3,403	1,828	1,256	617	185	26	2,317	XXX
4. 2014.....	19,840	15,108	4,732	7,685	6,192	2,488	1,849	1,021	371	84	2,783	XXX
5. 2015.....	25,939	19,989	5,950	10,309	8,210	2,712	2,041	1,816	811	466	3,775	XXX
6. 2016.....	34,063	26,597	7,466	19,480	15,636	3,983	3,047	2,332	626	1,290	6,487	XXX
7. 2017.....	59,171	47,922	11,249	33,516	28,506	5,824	4,783	3,860	1,051	1,964	8,860	XXX
8. 2018.....	69,558	56,663	12,895	28,423	26,269	4,944	4,478	5,094	2,132	1,937	5,582	XXX
9. 2019.....	83,042	68,684	14,358	23,686	24,910	3,677	4,116	4,940	1,616	1,751	1,660	XXX
10. 2020.....	70,631	60,469	10,161	10,463	9,531	1,308	1,170	1,974	1,124	121	1,921	XXX
11. 2021.....	88,135	76,059	12,076	4,921	4,508	354	313	1,218	518	93	1,154	XXX
12. Totals	XXX	XXX	XXX	156,042	138,024	29,567	24,796	23,566	8,665	7,750	37,689	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	156	67	367	246	56	32	109	69	39	4	0	311	XXX
2. 2012.....	984	889	145	124	49	34	36	29	30	2	0	165	XXX
3. 2013.....	307	231	207	169	63	44	67	51	33	8	0	173	XXX
4. 2014.....	437	313	421	350	124	87	134	104	46	7	0	299	XXX
5. 2015.....	1,163	931	349	231	358	258	126	82	105	35	0	564	XXX
6. 2016.....	2,031	1,255	1,788	1,356	360	233	462	313	140	37	0	1,588	XXX
7. 2017.....	5,969	3,186	3,570	2,792	744	398	855	591	278	116	0	4,331	XXX
8. 2018.....	10,003	5,269	5,398	3,708	1,262	659	1,497	893	444	312	0	7,764	XXX
9. 2019.....	14,651	8,216	13,244	9,211	2,083	1,219	3,557	2,190	790	83	0	13,406	XXX
10. 2020.....	10,654	9,531	14,675	12,607	1,334	1,111	3,498	2,786	1,378	459	0	5,045	XXX
11. 2021.....	12,943	11,866	31,204	26,942	1,051	887	7,614	6,152	2,332	902	0	8,395	XXX
12. Totals	59,297	41,755	71,369	57,736	7,484	4,963	17,955	13,260	5,615	1,965	0	42,041	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	210	100
2. 2012.....	16,972	13,833	3,140	87.0	86.9	87.7	0	0	7.0	116	49
3. 2013.....	7,837	5,347	2,490	56.6	50.9	74.5	0	0	7.0	114	60
4. 2014.....	12,355	9,273	3,082	62.3	61.4	65.1	0	0	7.0	195	105
5. 2015.....	16,938	12,599	4,339	65.3	63.0	72.9	0	0	7.0	349	215
6. 2016.....	30,577	22,502	8,074	89.8	84.6	108.2	0	0	7.0	1,209	379
7. 2017.....	54,615	41,424	13,191	92.3	86.4	117.3	0	0	7.0	3,560	771
8. 2018.....	57,066	43,719	13,347	82.0	77.2	103.5	0	0	7.0	6,424	1,340
9. 2019.....	66,627	51,561	15,066	80.2	75.1	104.9	0	0	7.0	10,468	2,938
10. 2020.....	45,285	38,319	6,966	64.1	63.4	68.6	0	0	7.0	3,191	1,854
11. 2021.....	61,638	52,089	9,549	69.9	68.5	79.1	0	0	7.0	5,339	3,056
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	31,176	10,866

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	7,594	6,182	5,176	5,160	5,094	5,438	5,577	5,310	5,158	5,162	4	(148)
2. 2012.....	2,549	2,617	2,533	2,472	2,463	2,515	2,546	2,581	2,637	2,675	38	94
3. 2013.....	XXX	2,114	2,113	1,960	1,990	2,028	2,047	2,025	2,013	2,033	20	9
4. 2014.....	XXX	XXX	2,932	2,581	2,329	2,208	2,247	2,316	2,361	2,393	33	77
5. 2015.....	XXX	XXX	XXX	3,432	3,216	3,134	3,060	3,064	3,153	3,263	111	200
6. 2016.....	XXX	XXX	XXX	XXX	4,465	5,095	5,458	5,828	5,969	6,266	297	437
7. 2017.....	XXX	XXX	XXX	XXX	XXX	7,528	7,318	8,594	9,361	10,220	859	1,626
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	8,696	7,942	8,754	10,252	1,498	2,311
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,713	8,843	11,036	2,193	1,322
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,926	5,197	(730)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,419	XXX	XXX
12. Totals											4,323	5,929

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	1,427	2,263	2,933	3,456	4,219	4,489	4,667	4,737	4,887	XXX	XXX
2. 2012.....	300	1,115	1,462	1,761	1,999	2,154	2,278	2,394	2,497	2,537	XXX	XXX
3. 2013.....	XXX	130	435	830	1,252	1,561	1,699	1,786	1,854	1,885	XXX	XXX
4. 2014.....	XXX	XXX	218	627	956	1,354	1,715	1,953	2,061	2,133	XXX	XXX
5. 2015.....	XXX	XXX	XXX	240	797	1,378	1,968	2,387	2,648	2,770	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	359	1,560	2,832	4,092	4,845	4,781	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	765	2,563	4,825	6,524	6,051	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	695	2,592	4,478	2,620	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	690	2,450	(1,663)	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	281	1,070	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	454	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	5,688	3,456	2,020	1,397	1,156	760	570	394	280	162
2. 2012.....	1,408	1,025	689	422	262	180	100	58	40	28
3. 2013.....	XXX	1,571	1,317	772	455	285	205	114	72	54
4. 2014.....	XXX	XXX	2,242	1,545	1,009	496	256	201	145	100
5. 2015.....	XXX	XXX	XXX	2,534	1,686	1,078	491	174	126	162
6. 2016.....	XXX	XXX	XXX	XXX	2,921	2,078	1,180	643	419	582
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4,733	2,306	1,444	805	1,041
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6,074	2,780	1,399	2,295
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,048	3,392	5,400
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,768	2,780
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,724

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020.....	3	3	0	2	2	0	0	1	1	0	0	0
11. 2021.....	44	44	0	14	14	2	2	3	3	0	0	3
12. Totals	XXX	XXX	XXX	16	16	2	2	5	5	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019.....	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020.....	0	0	0	0	0	0	0	0	0	0	0	0	0
11. 2021.....	8	8	0	0	1	1	0	0	0	0	0	0	1
12. Totals	8	8	0	0	1	1	0	0	0	0	0	0	1

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
3. 2013.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
4. 2014.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
5. 2015.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
6. 2016.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
7. 2017.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
8. 2018.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
9. 2019.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
10. 2020.....	4	4	0	147.9	147.9	0.0	0	0	7.0	0	0
11. 2021.....	29	29	0	64.8	64.8	0.0	0	0	7.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
2. 2012.....	36	36	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2013.....	1	1	.....0	.....4	.....4	.....0	.....0	.....0	.....1	.....0	.....(1)	.....0
4. 2014.....	52	49	.....3	.....78	.....78	.....1	.....1	.....4	.....5	.....0	.....0	.....14
5. 2015.....	36	35	.....1	.....68	.....68	.....1	.....1	.....3	.....3	.....0	.....0	.....18
6. 2016.....	0	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
7. 2017.....	0	0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
8. 2018.....	834	811	.....23	.....198	.....192	.....112	.....109	.....62	.....60	.....1	.....11	.....82
9. 2019.....	3,242	3,124	.....118	.....1,256	.....1,211	.....585	.....562	.....237	.....227	.....2	.....77	.....263
10. 2020.....	3,049	2,916	.....134	.....605	.....574	.....243	.....232	.....238	.....227	.....3	.....53	.....201
11. 2021.....	2,406	2,257	.....148	.....247	.....230	.....68	.....64	.....184	.....173	.....1	.....32	.....158
12. Totals	XXX	XXX	XXX	2,456	2,358	1,011	969	727	695	7	172	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	4	4	0	0	1	1	0	0	0	1	0
5. 2015.....	0	0	(30)	(30)	0	0	(5)	(5)	0	0	0	0	0
6. 2016.....	0	0	52	47	0	0	9	8	0	0	0	6	0
7. 2017.....	0	0	23	19	0	0	4	3	0	0	0	4	0
8. 2018.....	59	57	(60)	(58)	8	8	(11)	(10)	0	0	0	(1)	1
9. 2019.....	512	494	(37)	(37)	143	137	(7)	(7)	9	8	0	25	16
10. 2020.....	252	241	297	285	103	98	52	50	42	37	0	36	21
11. 2021.....	215	200	1,080	1,040	38	36	191	184	123	103	0	84	39
12. Totals	1,037	992	1,329	1,269	293	280	234	224	174	148	0	155	77

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
3. 2013.....	4	5	(1)	475.0	650.0	(400.0)	0	0	7.0	0	0
4. 2014.....	88	88	0	169.9	180.3	11.4	0	0	7.0	0	0
5. 2015.....	37	36	0	101.7	104.5	20.8	0	0	7.0	0	0
6. 2016.....	61	55	6	29,232.3	26,398.3	0.0	0	0	7.0	5	1
7. 2017.....	26	22	4	0.0	0.0	0.0	0	0	7.0	4	1
8. 2018.....	368	358	10	44.1	44.1	43.2	0	0	7.0	(1)	0
9. 2019.....	2,699	2,597	102	83.2	83.1	86.5	0	0	7.0	18	7
10. 2020.....	1,831	1,742	88	60.0	59.8	66.0	0	0	7.0	24	12
11. 2021.....	2,147	2,030	116	89.2	89.9	78.4	0	0	7.0	54	30
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	105	50

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX00000000	XXX
2. 2012.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
3. 2013.....	.....119	.....84	.....36	.....84	.....59	.....2	.....1	.....(7)	.....1	.....0	.....18	.....9
4. 2014.....	.....2,647	.....2,051	.....596	.....2,251	.....1,913	.....217	.....216	.....291	.....92	.....53	.....538	.....1,084
5. 2015.....	.....5,768	.....4,623	.....1,145	.....3,777	.....3,210	.....477	.....446	.....659	.....186	.....411	.....1,073	.....5,702
6. 2016.....	.....10,083	.....7,756	.....2,327	.....10,314	.....8,155	.....1,478	.....1,165	.....1,349	.....186	.....1,185	.....3,635	.....10,984
7. 2017.....	.....21,392	.....16,042	.....5,349	.....20,939	.....17,430	.....2,725	.....2,254	.....2,601	.....315	.....1,768	.....6,267	.....9,695
8. 2018.....	.....26,129	.....19,384	.....6,745	.....16,395	.....15,598	.....1,956	.....1,962	.....3,703	.....1,373	.....1,797	.....3,121	.....7,142
9. 2019.....	.....32,085	.....25,170	.....6,915	.....13,649	.....16,129	.....1,301	.....2,054	.....3,237	.....803	.....1,687	.....(800)	.....5,289
10. 2020.....	.....6,361	.....5,601	.....760	.....1,200	.....1,124	.....94	.....79	.....337	.....275	.....33	.....153	.....160
11. 2021.....	.....8,898	.....7,873	.....1,025	.....908	.....836	.....33	.....23	.....348	.....115	.....45	.....315	.....176
12. Totals	XXX	XXX	XXX	69,516	64,453	8,283	8,199	12,517	3,345	6,978	14,320	xxx

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	32	19	48	35	8	6	13	9	4	2	0	34	1
5. 2015.....	85	49	(1)	(32)	8	5	6	(5)	4	1	0	84	4
6. 2016.....	571	130	488	232	67	24	124	40	7	0	0	831	19
7. 2017.....	2,614	446	636	125	242	16	197	29	4	0	0	3,078	75
8. 2018.....	4,873	903	1,188	25	495	65	386	(18)	20	127	0	5,860	129
9. 2019.....	8,296	2,776	4,427	1,607	863	248	1,384	445	58	(176)	0	10,130	182
10. 2020.....	1,255	1,139	832	741	75	54	142	112	235	129	0	365	20
11. 2021.....	1,694	1,561	3,079	2,773	80	64	634	540	317	298	0	568	58
12. Totals	19,419	7,022	10,699	5,505	1,838	482	2,887	1,152	648	380	0	20,949	487

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
3. 2013.....	79	61	18	66.1	73.0	50.2	0	0	7.0	0	0
4. 2014.....	2,864	2,292	572	108.2	111.7	96.0	0	0	7.0	26	8
5. 2015.....	5,015	3,859	1,157	86.9	83.5	101.0	0	0	7.0	67	16
6. 2016.....	14,397	9,931	4,466	142.8	128.0	191.9	0	0	7.0	698	133
7. 2017.....	29,959	20,613	9,346	140.0	128.5	174.7	0	0	7.0	2,680	398
8. 2018.....	29,016	20,035	8,981	111.0	103.4	133.1	0	0	7.0	5,133	727
9. 2019.....	33,215	23,885	9,330	103.5	94.9	134.9	0	0	7.0	8,340	1,789
10. 2020.....	4,168	3,651	518	65.5	65.2	68.1	0	0	7.0	208	157
11. 2021.....	7,093	6,210	883	79.7	78.9	86.1	0	0	7.0	440	128
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17,591	3,358

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	6	2	1	1	0	0	0	5	XXX
2. 2012.....	2,456	1,790	666	1,689	1,222	269	188	133	0	10	682	96
3. 2013.....	1,417	1,039	379	570	399	116	81	95	1	10	299	39
4. 2014.....	2,105	1,547	558	720	508	167	118	127	8	3	380	73
5. 2015.....	3,166	2,366	800	1,380	1,042	242	176	145	19	9	532	106
6. 2016.....	5,021	4,103	917	1,558	1,286	364	307	215	92	57	452	121
7. 2017.....	16,003	14,722	1,281	5,326	4,911	1,263	1,180	629	475	143	652	348
8. 2018.....	18,176	17,161	1,015	5,474	5,155	1,171	1,115	659	478	74	556	363
9. 2019.....	14,506	13,540	967	4,654	4,308	817	771	703	375	22	719	329
10. 2020.....	13,734	12,771	963	3,970	3,677	577	543	733	431	4	627	298
11. 2021.....	13,242	12,337	905	1,576	1,466	131	123	321	116	0	323	215
12. Totals	XXX	XXX	XXX	26,923	23,977	5,118	4,602	3,762	1,995	332	5,228	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	72	15	51	25	5	4	5	4	8	0	0	94	0
2. 2012.....	0	0	16	11	0	0	2	1	2	0	0	8	0
3. 2013.....	0	0	14	9	0	0	3	2	1	0	0	6	0
4. 2014.....	6	4	23	17	2	1	5	4	2	0	0	11	0
5. 2015.....	21	17	63	52	3	2	11	9	4	0	0	23	1
6. 2016.....	73	67	306	282	9	8	55	50	13	6	0	42	2
7. 2017.....	936	898	1,591	1,516	94	91	279	266	117	89	0	157	22
8. 2018.....	1,543	1,502	2,172	2,069	178	172	374	357	182	154	0	194	40
9. 2019.....	1,960	1,881	2,354	2,240	265	253	412	393	252	213	0	262	53
10. 2020.....	3,276	3,122	1,465	1,389	498	474	250	237	316	180	0	402	82
11. 2021.....	2,875	2,690	3,373	3,191	479	449	584	553	423	262	0	589	105
12. Totals	10,762	10,196	11,427	10,801	1,532	1,455	1,980	1,875	1,321	905	0	1,791	306

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	83	11
2. 2012.....	2,112	1,423	690	86.0	79.5	103.5	0	0	7.0	5	3
3. 2013.....	798	493	306	56.3	47.4	80.7	0	0	7.0	4	2
4. 2014.....	1,051	660	391	49.9	42.7	70.0	0	0	7.0	7	4
5. 2015.....	1,871	1,316	555	59.1	55.6	69.4	0	0	7.0	16	7
6. 2016.....	2,593	2,099	494	51.6	51.1	53.9	0	0	7.0	30	12
7. 2017.....	10,236	9,427	810	64.0	64.0	63.2	0	0	7.0	113	44
8. 2018.....	11,754	11,003	751	64.7	64.1	73.9	0	0	7.0	144	50
9. 2019.....	11,415	10,434	982	78.7	77.1	101.6	0	0	7.0	194	69
10. 2020.....	11,083	10,054	1,030	80.7	78.7	106.9	0	0	7.0	230	172
11. 2021.....	9,762	8,850	913	73.7	71.7	100.8	0	0	7.0	367	223
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,193	598

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	149	145	4	93	91	15	14	1	1	2	3	3
5. 2015.....	484	477	7	444	440	21	21	1	1	4	4	10
6. 2016.....	782	777	6	734	731	143	142	4	4	4	4	19
7. 2017.....	1,041	1,035	5	826	822	112	111	6	6	4	5	27
8. 2018.....	958	957	1	241	241	45	45	3	3	15	0	15
9. 2019.....	2,223	2,223	0	542	542	71	71	17	16	6	1	19
10. 2020.....	2,722	2,718	5	1,042	1,042	59	59	20	20	4	0	16
11. 2021.....	2,340	2,335	5	397	397	24	24	5	4	1	0	2
12. Totals	XXX	XXX	XXX	4,321	4,306	489	486	57	57	40	19	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015.....	0	0	26	25	0	0	5	4	0	0	0	2	0
6. 2016.....	27	27	85	81	0	0	15	14	0	0	0	5	0
7. 2017.....	88	88	199	197	4	4	35	35	0	0	0	2	0
8. 2018.....	114	114	275	272	6	6	49	48	0	0	0	3	0
9. 2019.....	146	146	291	291	16	16	51	51	0	0	0	(1)	0
10. 2020.....	305	305	401	401	25	25	71	71	0	0	0	0	1
11. 2021.....	375	375	669	667	35	35	118	118	0	0	0	1	1
12. Totals	1,056	1,056	1,945	1,935	88	88	343	342	0	0	0	12	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
3. 2013.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
4. 2014.....	109	106	3	73.5	73.3	82.3	0	0	7.0	0	0
5. 2015.....	498	492	6	102.8	103.2	81.1	0	0	7.0	2	0
6. 2016.....	1,009	999	9	128.9	128.6	171.3	0	0	7.0	5	1
7. 2017.....	1,271	1,263	7	122.1	122.0	131.3	0	0	7.0	1	0
8. 2018.....	732	729	3	76.4	76.2	356.1	0	0	7.0	2	0
9. 2019.....	1,135	1,135	0	51.0	51.0	0.0	0	0	7.0	(1)	0
10. 2020.....	1,922	1,922	0	70.6	70.7	7.6	0	0	7.0	0	0
11. 2021.....	1,624	1,622	2	69.4	69.5	38.0	0	0	7.0	1	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	10	2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	14	9	5	9	7	3	2	2	0	0	5	1
3. 2013.....	23	16	6	0	0	0	0	0	0	0	0	0
4. 2014.....	32	23	9	6	5	2	2	1	0	0	3	0
5. 2015.....	37	27	11	0	0	1	0	0	0	0	0	0
6. 2016.....	37	26	10	2	2	2	1	0	0	0	2	0
7. 2017.....	38	20	18	0	0	0	0	2	1	0	1	3
8. 2018.....	37	27	11	9	6	3	2	2	0	0	5	5
9. 2019.....	34	24	10	0	0	0	0	1	0	0	1	1
10. 2020.....	14	10	4	0	0	0	0	0	0	0	0	0
11. 2021.....	1	1	0	0	0	0	0	0	0	0	0	0
12. Totals	XXX	XXX	XXX	27	19	11	7	7	1	0	18	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	1	1	0	0	1	0	0	0	0	1	0
5. 2015.....	0	0	4	2	0	0	2	1	0	0	0	2	0
6. 2016.....	5	4	2	1	2	1	1	1	0	0	0	3	0
7. 2017.....	0	0	7	5	0	0	3	2	1	0	0	4	0
8. 2018.....	7	5	7	5	4	3	3	2	1	0	0	7	0
9. 2019.....	5	4	13	10	3	2	6	4	1	0	0	9	0
10. 2020.....	0	0	8	6	0	0	4	3	1	0	0	4	0
11. 2021.....	0	0	1	1	0	0	0	0	0	0	0	0	0
12. Totals	18	12	44	32	9	6	19	14	4	0	0	30	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter- Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012.....	15	9	5	110.2	105.1	120.2	0	0	7.0	0	0
3. 2013.....	1	0	0	3.3	3.0	3.9	0	0	7.0	0	0
4. 2014.....	12	8	4	37.2	33.8	45.7	0	0	7.0	0	0
5. 2015.....	6	4	2	16.4	15.2	19.5	0	0	7.0	1	1
6. 2016.....	15	10	5	39.7	36.6	47.7	0	0	7.0	2	1
7. 2017.....	13	8	5	33.7	40.7	26.0	0	0	7.0	2	1
8. 2018.....	35	23	12	94.1	87.9	109.6	0	0	7.0	4	3
9. 2019.....	29	19	9	84.2	78.9	97.6	0	0	7.0	5	4
10. 2020.....	13	9	4	94.4	89.2	107.4	0	0	7.0	2	2
11. 2021.....	1	1	0	99.7	87.9	149.7	0	0	7.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	18	12

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	605	437	168	381	274	152	107	26	9	0	169	6
3. 2013.....	556	397	159	269	189	117	82	15	4	0	127	5
4. 2014.....	490	348	142	65	45	84	59	13	3	0	54	6
5. 2015.....	572	403	169	381	267	202	142	17	2	0	190	9
6. 2016.....	594	427	167	290	203	146	102	21	7	0	145	7
7. 2017.....	701	501	199	495	347	234	164	29	12	0	236	9
8. 2018.....	1,093	779	315	590	413	214	150	56	20	0	277	19
9. 2019.....	830	598	232	654	460	193	137	77	40	0	288	14
10. 2020.....	865	620	246	244	171	49	34	21	2	0	108	11
11. 2021.....	1,054	763	290	42	29	16	11	10	0	0	27	8
12. Totals	XXX	XXX	XXX	3,411	2,398	1,408	988	286	99	0	1,621	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	2	1	8	6	1	0	4	2	1	0	0	5	0
2. 2012.....	0	0	1	1	0	0	0	0	0	0	0	0	0
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	0	0	1	1	0	0	0	0	0	0	0	0	0
5. 2015.....	16	11	9	6	11	8	4	3	1	0	0	13	0
6. 2016.....	7	5	19	13	6	4	8	6	2	0	0	14	0
7. 2017.....	58	40	29	21	12	8	12	9	4	0	0	36	0
8. 2018.....	285	199	57	40	87	61	24	17	17	3	0	149	3
9. 2019.....	174	123	62	44	46	32	27	19	18	6	0	103	2
10. 2020.....	193	135	161	114	56	39	69	49	18	0	0	159	2
11. 2021.....	226	158	402	295	82	58	172	127	36	0	0	282	3
12. Totals	960	673	749	541	301	211	321	233	97	9	0	762	10

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3	2
2. 2012.....	561	392	170	92.7	89.6	100.9	0	0	7.0	0	0
3. 2013.....	402	274	128	72.3	69.1	80.3	0	0	7.0	0	0
4. 2014.....	163	108	55	33.3	31.1	38.5	0	0	7.0	0	0
5. 2015.....	641	438	204	112.1	108.7	120.3	0	0	7.0	7	6
6. 2016.....	499	340	159	84.0	79.6	95.0	0	0	7.0	8	6
7. 2017.....	873	601	272	124.6	119.9	136.4	0	0	7.0	25	11
8. 2018.....	1,329	903	426	121.6	116.0	135.4	0	0	7.0	102	48
9. 2019.....	1,250	860	391	150.7	143.9	168.2	0	0	7.0	69	34
10. 2020.....	812	546	267	93.9	88.1	108.5	0	0	7.0	105	54
11. 2021.....	987	678	309	93.7	88.9	106.2	0	0	7.0	175	107
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	495	267

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

**SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2013.....	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2014.....	5	4	1	0	0	0	0	0	0	0	0	XXX
5. 2015.....	5	5	0	1	1	0	0	0	0	0	0	XXX
6. 2016.....	5	6	(1)	4	4	0	0	0	0	0	0	XXX
7. 2017.....	9	9	0	0	0	0	0	0	0	0	0	XXX
8. 2018.....	10	10	0	0	0	0	0	0	0	0	0	XXX
9. 2019.....	34	34	0	1	1	1	1	0	0	0	0	XXX
10. 2020.....	408	397	11	22	21	3	3	1	1	0	0	XXX
11. 2021.....	1,563	1,504	59	108	102	4	4	2	2	4	6	XXX
12. Totals.....	XXX	XXX	XXX	136	129	8	8	3	3	4	7	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
5. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
6. 2016	0	0	0	0	0	0	0	0	0	0	0	0	0
7. 2017	0	0	0	0	0	0	0	0	0	0	0	0	0
8. 2018	0	0	0	0	0	0	0	0	0	0	0	0	0
9. 2019	0	0	0	0	0	0	0	0	0	0	0	0	0
10. 2020	2	2	103	100	1	1	18	18	0	0	0	4	0
11. 2021	106	99	433	419	7	7	76	74	0	0	0	22	6
12. Totals	108	102	536	520	8	8	95	92	0	0	0	26	6

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2012	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
3. 2013	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
4. 2014	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
5. 2015	1	1	0	20.7	20.7	0.0	0	0	7.0	0	0
6. 2016	4	4	0	85.7	75.1	0.0	0	0	7.0	0	0
7. 2017	0	0	0	5.0	5.0	0.0	0	0	7.0	0	0
8. 2018	0	0	0	2.4	2.4	0.0	0	0	7.0	0	0
9. 2019	2	2	0	4.7	4.4	0.0	0	0	7.0	0	0
10. 2020	151	147	4	36.9	36.9	36.5	0	0	7.0	3	1
11. 2021	737	708	29	47.1	47.1	48.2	0	0	7.0	19	3
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	23	3

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	28	1	19	4	19	1	0	60	XXX
2. 2012.....	5,229	4,110	1,119	2,471	1,935	1,043	770	308	139	2	979	60
3. 2013.....	6,601	5,169	1,433	2,025	1,547	782	547	301	99	6	915	103
4. 2014.....	8,251	6,393	1,858	3,303	2,685	1,330	968	397	172	1	1,205	114
5. 2015.....	9,459	7,252	2,208	2,536	1,876	1,189	849	772	499	7	1,273	141
6. 2016.....	10,875	8,385	2,490	4,809	3,865	1,211	879	520	224	30	1,573	167
7. 2017.....	12,867	10,101	2,766	5,039	4,302	975	707	416	158	18	1,262	172
8. 2018.....	14,556	11,495	3,061	4,406	3,717	910	667	438	126	3	1,244	221
9. 2019.....	21,068	16,683	4,385	2,232	1,669	511	374	506	100	6	1,106	286
10. 2020.....	31,042	25,322	5,720	1,823	1,450	193	141	415	52	4	789	251
11. 2021.....	42,172	35,326	6,846	433	308	32	24	236	32	1	337	193
12. Totals	XXX	XXX	XXX	29,105	23,355	8,193	5,929	4,329	1,601	78	10,742	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	46	31	204	153	15	7	44	29	18	2	0	107	7
2. 2012.....	785	750	96	85	11	8	16	13	18	2	0	68	1
3. 2013.....	160	121	106	94	20	14	19	16	16	5	0	70	2
4. 2014.....	269	198	192	179	53	37	33	30	20	3	0	121	3
5. 2015.....	705	604	116	90	127	97	28	20	57	24	0	199	6
6. 2016.....	1,145	879	479	430	172	122	79	67	70	19	0	427	14
7. 2017.....	1,747	1,320	631	579	276	197	92	81	92	18	0	642	19
8. 2018.....	2,672	2,172	895	724	365	261	232	181	139	23	0	942	27
9. 2019.....	3,229	2,562	4,798	4,078	603	428	1,005	794	338	28	0	2,083	44
10. 2020.....	3,710	3,104	9,175	7,833	478	348	1,852	1,461	525	41	0	2,954	61
11. 2021.....	2,286	1,825	17,957	15,223	267	189	3,896	3,074	989	90	0	4,996	89
12. Totals	16,754	13,567	34,650	29,468	2,387	1,708	7,297	5,764	2,282	254	0	12,608	273

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	67	40
2. 2012.....	4,748	3,701	1,046	90.8	90.1	93.5	0	0	7.0	45	22
3. 2013.....	3,428	2,443	985	51.9	47.3	68.7	0	0	7.0	50	20
4. 2014.....	5,598	4,272	1,326	67.8	66.8	71.4	0	0	7.0	84	37
5. 2015.....	5,531	4,059	1,472	58.5	56.0	66.7	0	0	7.0	128	71
6. 2016.....	8,484	6,484	2,000	78.0	77.3	80.3	0	0	7.0	314	113
7. 2017.....	9,267	7,363	1,904	72.0	72.9	68.8	0	0	7.0	478	164
8. 2018.....	10,056	7,871	2,186	69.1	68.5	71.4	0	0	7.0	671	271
9. 2019.....	13,222	10,033	3,189	62.8	60.1	72.7	0	0	7.0	1,387	695
10. 2020.....	18,171	14,428	3,743	58.5	57.0	65.4	0	0	7.0	1,948	1,005
11. 2021.....	26,097	20,764	5,333	61.9	58.8	77.9	0	0	7.0	3,195	1,801
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,369	4,239

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	XXX	XXX	XXX	0	0	(1)	0	0	0	0	0	XXX
2. 2012.....	1,366	1,020	346	357	250	196	137	75	34	0	207	13
3. 2013.....	1,400	1,039	361	376	165	345	218	63	21	0	381	13
4. 2014.....	1,402	1,038	364	168	117	178	125	37	17	1	123	10
5. 2015.....	1,543	1,129	414	334	251	77	54	37	13	3	129	13
6. 2016.....	1,515	1,140	375	445	320	205	146	46	20	0	211	14
7. 2017.....	1,622	1,210	413	201	143	252	182	59	33	0	155	16
8. 2018.....	1,974	1,464	510	174	126	64	48	30	12	5	83	15
9. 2019.....	1,836	1,381	455	87	62	73	51	23	6	0	64	12
10. 2020.....	2,274	1,722	552	34	24	14	10	21	3	0	32	11
11. 2021.....	2,694	2,043	651	39	27	3	2	14	2	0	25	11
12. Totals	XXX	XXX	XXX	2,216	1,486	1,407	972	404	160	9	1,410	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	0	0	6	4	0	0	3	2	0	0	0	4	0
2. 2012.....	48	34	2	2	4	3	1	1	2	0	0	18	0
3. 2013.....	0	0	10	10	0	0	3	2	0	0	0	2	0
4. 2014.....	1	1	9	7	0	0	4	3	1	0	0	4	0
5. 2015.....	21	19	14	11	1	0	4	3	1	0	0	7	0
6. 2016.....	46	32	19	15	10	7	7	5	3	0	0	25	0
7. 2017.....	77	56	27	22	30	21	9	7	5	1	0	41	0
8. 2018.....	67	47	87	71	20	14	28	22	7	0	0	55	1
9. 2019.....	79	56	122	99	31	22	40	31	10	0	0	74	1
10. 2020.....	57	40	327	259	17	12	116	88	25	2	0	141	1
11. 2021.....	63	49	705	549	9	7	267	203	48	0	0	285	2
12. Totals	459	335	1,329	1,048	124	87	481	366	103	4	0	655	7

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2	1
2. 2012.....	686	461	225	50.2	45.2	65.0	0	0	7.0	15	3
3. 2013.....	798	416	383	57.0	40.0	105.9	0	0	7.0	1	1
4. 2014.....	397	270	127	28.3	26.0	34.9	0	0	7.0	2	2
5. 2015.....	488	352	136	31.6	31.1	32.8	0	0	7.0	4	2
6. 2016.....	781	545	236	51.6	47.9	62.8	0	0	7.0	17	7
7. 2017.....	660	465	196	40.7	38.4	47.4	0	0	7.0	26	15
8. 2018.....	478	340	138	24.2	23.2	27.0	0	0	7.0	36	19
9. 2019.....	466	328	138	25.4	23.7	30.3	0	0	7.0	46	28
10. 2020.....	611	438	173	26.9	25.4	31.3	0	0	7.0	85	56
11. 2021.....	1,149	839	310	42.6	41.1	47.6	0	0	7.0	171	114
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	405	250

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
				Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior.....	XXX	XXX	XXX	(5)	(2)	4	4	31	27	3	1	XXX
2. 2020.....	3,201	3,121	80	985	943	15	15	74	61	16	56	XXX
3. 2021.....	4,639	4,539	100	273	261	6	5	32	27	1	18	XXX
4. Totals.....	XXX	XXX	XXX	1,254	1,202	25	24	137	115	19	75	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	148	127	166	156	3	2	53	49	30	15	0	50	1
2. 2020	1,285	1,219	470	449	3	3	147	140	88	63	0	120	6
3. 2021	4,852	4,695	789	791	9	8	226	228	187	146	0	196	6
4. Totals	6,286	6,040	1,425	1,396	14	13	426	417	305	224	0	366	14

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	32	18
2. 2020	3,068	2,893	175	95.8	92.7	218.9	0	0	7.0	87	32
3. 2021	6,374	6,160	214	137.4	135.7	214.8	0	0	7.0	156	40
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	275	91

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	(2)	(1)	2	2	1	1	3	(1)	XXX
2. 2020.....	858	824	34	452	433	42	41	48	45	57	23	66
3. 2021.....	1,358	1,275	84	643	603	27	25	46	40	39	47	73
4. Totals	XXX	XXX	XXX	1,093	1,035	71	68	94	86	99	69	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	(1)	(1)	59	54	0	0	10	9	0	0	0	5	2
2. 2020	5	4	12	12	7	6	2	2	0	0	0	0	8
3. 2021	143	134	59	56	14	13	10	10	0	0	0	13	17
4. Totals	147	138	129	122	20	19	23	21	0	0	0	19	28

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	1
2. 2020.....	567	543	24	66.1	65.9	70.1	0	0	7.0	0	0
3. 2021.....	942	882	60	69.3	69.2	71.5	0	0	7.0	12	1
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	17	2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1K - FIDELITY/SURETY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	NONE								XXX
2. 2020												XXX
3. 2021												XXX
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior											Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
2. 2020													
3. 2021													
4. Totals													

	Total			Loss and Loss Expense Percentage			Nontabular Discount		34	Net Balance Sheet		
	Losses and Loss Expenses Incurred			(Incurred /Premiums Earned)						Reserves After Discount		
	26	27	28	29	30	31	32	33		Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense			Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX			
2. 2020												
3. 2021												
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX
2. 2020.....	27	27	.....0	.....34	.....34	.....1	.....1	.....0	.....0	.....0	.....0	XXX
3. 2021.....	557	557	0	219	219	3	3	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	253	253	3	3	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2020	0	0	23	21	0	0	4	4	0	0	0	2	2
3. 2021	7	7	74	74	0	0	13	13	0	0	0	0	9
4. Totals	7	7	97	95	0	0	17	17	0	0	0	2	11

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2020.....	62	60	2	228.0	221.1	0.0	0	0	7.0	2	0
3. 2021.....	316	316	0	56.7	56.6	0.0	0	0	7.0	0	0
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2	1

Schedule P - Part 1M - International

N O N E

Schedule P - Part 1N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 1O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 1P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company
SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	138	47	37	23	7	2	0	111	XXX
2. 2012.....	1,951	1,379	571	906	636	713	500	109	43	7	550	29
3. 2013.....	2,314	1,631	683	1,356	1,018	364	256	122	45	10	523	30
4. 2014.....	3,042	2,144	898	768	547	475	332	108	46	5	425	25
5. 2015.....	3,091	2,176	916	991	702	461	323	163	79	5	512	30
6. 2016.....	3,141	2,223	918	641	448	404	283	122	47	1	388	34
7. 2017.....	3,201	2,260	942	405	286	250	175	87	28	5	252	34
8. 2018.....	3,224	2,280	944	408	313	448	363	105	28	0	258	62
9. 2019.....	3,797	2,703	1,094	246	172	92	65	97	12	0	187	73
10. 2020.....	4,627	3,275	1,352	50	35	17	12	61	6	0	75	39
11. 2021.....	5,438	3,886	1,551	22	15	3	2	11	1	0	17	8
12. Totals	XXX	XXX	XXX	5,931	4,220	3,264	2,333	992	336	32	3,298	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	36	21	91	54	35	21	49	29	12	1	0	97	3
2. 2012.....	150	105	30	24	34	24	16	13	8	1	0	71	1
3. 2013.....	146	109	69	50	40	28	37	27	15	3	0	90	3
4. 2014.....	129	91	139	104	61	42	75	56	17	1	0	126	2
5. 2015.....	314	231	127	90	208	146	68	48	37	10	0	230	3
6. 2016.....	159	111	256	181	94	66	137	97	30	3	0	218	5
7. 2017.....	303	212	397	281	85	60	214	152	45	3	0	337	5
8. 2018.....	369	258	723	509	99	69	388	273	75	6	0	539	6
9. 2019.....	211	148	1,101	778	106	75	592	418	95	2	0	685	7
10. 2020.....	279	195	1,260	893	64	45	678	480	116	7	0	776	8
11. 2021.....	82	57	2,310	1,640	20	14	1,241	881	185	4	0	1,243	4
12. Totals	2,178	1,538	6,502	4,604	845	588	3,495	2,473	635	41	0	4,411	46

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	52	45
2. 2012.....	1,965	1,345	620	100.8	97.5	108.5	0	0	7.0	51	20
3. 2013.....	2,149	1,536	613	92.9	94.2	89.7	0	0	7.0	56	34
4. 2014.....	1,770	1,219	550	58.2	56.9	61.3	0	0	7.0	73	53
5. 2015.....	2,371	1,629	742	76.7	74.9	81.0	0	0	7.0	121	110
6. 2016.....	1,843	1,236	606	58.7	55.6	66.0	0	0	7.0	122	96
7. 2017.....	1,786	1,196	589	55.8	52.9	62.6	0	0	7.0	207	130
8. 2018.....	2,616	1,818	797	81.1	79.7	84.5	0	0	7.0	325	214
9. 2019.....	2,541	1,670	872	66.9	61.8	79.6	0	0	7.0	386	299
10. 2020.....	2,525	1,673	852	54.6	51.1	63.0	0	0	7.0	451	325
11. 2021.....	3,873	2,614	1,260	71.2	67.2	81.2	0	0	7.0	695	548
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,538	1,873

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2012.....	605	435	170	16	12	16	11	10	3	0	15	14
3. 2013.....	694	494	200	29	20	103	72	27	13	0	53	19
4. 2014.....	689	489	200	42	29	17	12	12	5	0	24	5
5. 2015.....	664	469	195	97	78	36	27	8	2	0	35	5
6. 2016.....	678	485	193	64	45	22	16	5	1	0	29	2
7. 2017.....	702	494	208	24	17	6	4	5	2	0	11	2
8. 2018.....	819	607	212	11	8	6	4	8	4	0	9	2
9. 2019.....	1,037	861	177	5	3	1	1	5	2	0	5	2
10. 2020.....	1,444	1,143	301	0	0	3	2	5	1	0	5	2
11. 2021.....	1,728	1,319	409	0	0	2	0	3	0	0	5	3
12. Totals	XXX	XXX	XXX	287	212	211	148	88	34	0	193	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded				Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior.....	0	0	6	5	0	0	4	3	1	0	0	3	0
2. 2012.....	0	0	1	1	0	0	1	0	0	0	0	1	0
3. 2013.....	1	1	7	5	3	2	5	3	1	0	0	5	0
4. 2014.....	0	0	2	2	0	0	2	1	0	0	0	1	0
5. 2015.....	0	0	2	1	0	0	1	1	0	0	0	1	0
6. 2016.....	0	0	3	2	0	0	2	1	0	0	0	2	0
7. 2017.....	0	0	3	2	0	0	2	1	0	0	0	3	0
8. 2018.....	14	10	19	15	0	0	13	10	2	0	0	14	0
9. 2019.....	37	26	48	40	4	2	32	27	5	0	0	30	0
10. 2020.....	36	25	140	105	8	6	93	72	13	0	0	83	0
11. 2021.....	10	7	274	223	10	7	182	148	23	0	0	114	1
12. Totals	98	68	505	399	25	17	337	269	46	0	0	256	2

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2	2
2. 2012.....	43	28	16	7.2	6.4	9.2	0	0	7.0	0	0
3. 2013.....	175	116	59	25.2	23.5	29.3	0	0	7.0	2	3
4. 2014.....	75	49	26	10.9	10.1	12.9	0	0	7.0	1	1
5. 2015.....	145	108	37	21.8	23.1	18.8	0	0	7.0	1	1
6. 2016.....	96	65	30	14.1	13.4	15.8	0	0	7.0	1	1
7. 2017.....	41	26	14	5.8	5.4	6.7	0	0	7.0	1	1
8. 2018.....	73	50	23	8.9	8.3	10.7	0	0	7.0	9	5
9. 2019.....	137	102	35	13.2	11.8	19.8	0	0	7.0	19	10
10. 2020.....	298	210	87	20.6	18.4	29.0	0	0	7.0	46	36
11. 2021.....	504	385	119	29.2	29.2	29.1	0	0	7.0	54	60
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	135	121

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SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	(4)	(3)	0	0	0	0	0	(1)	XXX
2. 2020.....	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2021.....	0	0	0	0	0	0	0	3	2	0	1	XXX
4. Totals	XXX	XXX	XXX	(4)	(3)	0	0	3	2	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2020	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2021	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2020.....	0	0	0	0.0	0.0	0.0	0	0	7.0	0	0
3. 2021.....	3	2	1	0.0	0.0	0.0	0	0	7.0	0	0
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 1T - WARRANTY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	NONE								XXX
2. 2020												
3. 2021												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded			
1. Prior											Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
2. 2020													
3. 2021													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2020.....											
3. 2021.....											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

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SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	2	0	0	1	1	0	1
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	(1)	0	1	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	4	6	2	6
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	2	4	3	4
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	14	15	8	8	0	(6)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80	70	92	22	12
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82	72	(10)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	XXX	XXX
12. Totals											19	16

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	25	26	29	27	26	26	26	26	26	0	0
4. 2014.....	XXX	XXX	379	245	320	351	366	336	353	371	17	35
5. 2015.....	XXX	XXX	XXX	502	510	640	653	660	676	681	4	21
6. 2016.....	XXX	XXX	XXX	XXX	1,293	2,134	2,514	2,929	3,128	3,297	169	368
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,905	3,993	5,325	6,235	7,055	820	1,730
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4,841	4,225	5,245	6,757	1,512	2,532
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,963	4,401	6,662	2,261	1,700
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	524	349	(175)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	632	XXX	XXX
12. Totals											4,610	6,385

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	1,122	1,080	928	906	847	812	789	780	733	714	(19)	(65)
2. 2012.....	652	653	636	600	571	571	571	571	561	554	(7)	(17)
3. 2013.....	XXX	254	276	256	232	219	219	219	211	210	0	(8)
4. 2014.....	XXX	XXX	365	356	319	301	276	274	269	270	1	(4)
5. 2015.....	XXX	XXX	XXX	507	546	507	479	453	430	424	(6)	(29)
6. 2016.....	XXX	XXX	XXX	XXX	521	540	491	424	381	364	(17)	(60)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	803	750	699	679	627	(51)	(72)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	595	637	630	542	(87)	(94)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	563	593	616	23	53
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	563	592	29	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	547	XXX	XXX
12. Totals											(135)	(297)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	2	2	1	2	4	3	3	3	0	0
5. 2015.....	XXX	XXX	XXX	5	5	3	4	4	4	6	2	2
6. 2016.....	XXX	XXX	XXX	XXX	2	2	7	8	10	9	(1)	2
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3	4	7	7	7	1	1
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	2	3	1	2
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(21)	0	0	0	21
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	XXX	XXX
12. Totals											3	27

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SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	14	13	10	8	8	8	7	7	8	7	0	0
2. 2012.....	3	3	5	4	5	4	4	4	4	4	0	0
3. 2013.....	XXX	5	5	3	2	1	1	0	0	0	0	0
4. 2014.....	XXX	XXX	7	6	5	5	3	3	3	3	0	0
5. 2015.....	XXX	XXX	XXX	8	6	5	2	2	2	2	0	0
6. 2016.....	XXX	XXX	XXX	XXX	7	6	4	4	4	4	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	8	7	5	4	3	(1)	(2)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	8	8	11	9	(1)	1
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	8	8	(1)	(1)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3	0	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(3)	(2)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	308	188	111	86	79	80	79	79	91	91	0	12
2. 2012.....	106	167	167	156	152	153	152	152	152	152	0	0
3. 2013.....	XXX	94	104	119	128	119	116	116	116	116	0	0
4. 2014.....	XXX	XXX	86	77	63	49	48	45	45	45	0	0
5. 2015.....	XXX	XXX	XXX	108	120	154	180	184	187	187	0	3
6. 2016.....	XXX	XXX	XXX	XXX	117	141	139	146	146	143	(3)	(3)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	137	222	253	252	251	(1)	(2)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	237	321	381	376	(5)	55
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	213	336	341	5	128
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	217	229	12	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	263	XXX	XXX
12. Totals											8	193

**SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS),
BOILER AND MACHINERY)**

1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	4	(1)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	XXX	XXX
12. Totals											(1)	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	3,334	2,683	2,046	1,989	1,992	2,229	2,225	2,141	2,107	2,098	(9)	(44)
2. 2012.....	759	759	718	760	776	791	798	810	846	861	15	50
3. 2013.....	XXX	953	943	820	780	804	795	775	772	772	0	(3)
4. 2014.....	XXX	XXX	1,183	1,070	890	846	927	1,023	1,055	1,083	28	60
5. 2015.....	XXX	XXX	XXX	1,400	1,209	1,092	1,061	1,072	1,123	1,166	43	93
6. 2016.....	XXX	XXX	XXX	XXX	1,606	1,476	1,499	1,514	1,523	1,653	129	139
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,681	1,542	1,541	1,500	1,574	74	33
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,984	1,865	1,744	1,758	14	(107)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,793	2,563	2,473	(91)	(321)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,260	2,895	(365)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,228	XXX	XXX
12. Totals											(162)	(99)

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	864	585	504	524	514	513	526	515	515	514	(1)	(1)
2. 2012.....	205	207	198	200	195	187	181	184	183	182	(2)	(2)
3. 2013.....	XXX	209	198	201	334	338	343	341	340	340	0	(1)
4. 2014.....	XXX	XXX	199	178	147	124	112	110	110	107	(3)	(3)
5. 2015.....	XXX	XXX	XXX	220	180	167	126	120	111	111	0	(8)
6. 2016.....	XXX	XXX	XXX	XXX	203	172	201	222	207	207	0	(15)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	189	154	148	171	166	(6)	17
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	232	164	114	113	(1)	(51)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	205	117	110	(7)	(94)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	205	132	(72)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250	XXX	XXX
12. Totals											(92)	(159)

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SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	9	31	22	0
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	137	23	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167	XXX	XXX
4. Totals											45	0

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	7	9	3	9
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	20	(9)	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	XXX	XXX
4. Totals											(6)	9

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	0	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior.....												
2. 2012.....												
3. 2013.....	XXX											
4. 2014.....	XXX	XXX										
5. 2015.....	XXX	XXX	XXX									
6. 2016.....	XXX	XXX	XXX	XXX								
7. 2017.....	XXX	XXX	XXX	XXX	XXX							
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

Schedule P - Part 2N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 2O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 2P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior.....	1,432	1,158	1,162	1,228	1,237	1,333	1,489	1,373	1,290	1,323	33	(50)
2. 2012.....	355	361	379	363	388	431	463	484	516	547	31	63
3. 2013.....	XXX	435	441	458	428	472	504	504	504	525	21	21
4. 2014.....	XXX	XXX	557	539	504	478	473	483	484	473	(11)	(10)
5. 2015.....	XXX	XXX	XXX	559	530	472	494	514	567	630	63	116
6. 2016.....	XXX	XXX	XXX	XXX	574	515	504	494	483	504	21	10
7. 2017.....	XXX	XXX	XXX	XXX	XXX	601	571	571	483	488	5	(83)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	674	630	578	651	74	21
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	811	704	693	(10)	(118)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	852	688	(164)	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,069	XXX	XXX
12. Totals											63	(30)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	200	153	97	100	87	134	133	86	86	86	0	0
2. 2012.....	94	90	61	21	9	10	9	9	9	9	0	0
3. 2013.....	XXX	115	112	74	59	48	42	44	44	44	0	0
4. 2014.....	XXX	XXX	109	84	57	32	20	19	19	19	0	0
5. 2015.....	XXX	XXX	XXX	96	90	76	43	37	30	30	0	(7)
6. 2016.....	XXX	XXX	XXX	XXX	83	59	48	37	31	27	(4)	(9)
7. 2017.....	XXX	XXX	XXX	XXX	XXX	73	55	34	18	11	(7)	(23)
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	72	53	24	17	(7)	(36)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	33	26	(7)	(38)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69	71	2	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	XXX	XXX
12. Totals											(24)	(113)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	(1)	(1)	(1)
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
4. Totals											(1)	(1)

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2015.....	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016.....	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	2	.0

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	11	.4
5. 2015.....	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	13	.5
6. 2016.....	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.1	.4	.7	.9	33	.47
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	32	68	107	140
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	42	103	.76
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	69	.51

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.25	.24	.26	.26	.26	.26	.26	.26	.26	.3	.5
4. 2014.....	XXX	XXX	.83	.118	.212	.295	.343	.324	.334	.339	.242	.841
5. 2015.....	XXX	XXX	XXX	.45	.197	.393	.547	.611	.635	.600	.319	5,379
6. 2016.....	XXX	XXX	XXX	XXX	.213	.907	1,661	2,426	2,772	2,473	1,572	9,393
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.529	1,800	3,586	4,797	3,981	1,871	7,749
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.512	1,874	3,193	.791	1,550	5,463
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.481	1,598	(3,233)	1,177	3,929
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.18	.91	.70	.70
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.82	.69	.49

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	.000	.322	.490	.545	.573	.606	.616	.620	.624	.628	.33	.0
2. 2012.....	.178	.399	.493	.530	.542	.543	.544	.545	.548	.548	.72	.24
3. 2013.....	XXX	.77	.165	.191	.201	.203	.204	.205	.205	.205	.29	.10
4. 2014.....	XXX	XXX	.83	.213	.247	.254	.259	.260	.260	.260	.52	.20
5. 2015.....	XXX	XXX	XXX	.140	.309	.367	.395	.399	.405	.405	.69	.36
6. 2016.....	XXX	XXX	XXX	XXX	.89	.237	.302	.319	.326	.329	.82	.37
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.152	.345	.434	.482	.498	.292	.35
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.99	.254	.344	.375	.291	.32
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.97	.301	.392	.248	.28
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.128	.326	.208	.8
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.119	.103	.7

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.0	.1	.1	.2	.2	.3	.3	.3	.2	.1
5. 2015.....	XXX	XXX	XXX	.1	.2	.3	.3	.4	.4	.4	.5	.5
6. 2016.....	XXX	XXX	XXX	XXX	.1	.1	.3	.4	.4	.4	.12	.7
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.2	.3	.4	.5	.5	.17	.10
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.8	.7
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.11	.8
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.6	.9
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.1	.0

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SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	.4	.4	.5	.7	.7	.7	.7	.7	.7	.0	.0
2. 2012.....	.0	.1	.1	.4	.4	.4	.4	.4	.4	.4	.0	.0
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2014.....	XXX	XXX	.0	.0	.0	.0	.1	.1	.3	.3	.0	.0
5. 2015.....	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2016.....	XXX	XXX	XXX	XXX	.0	.0	.1	.1	.1	.1	.0	.0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.3
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.2	.3	.0	.4
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	.000	.32	.39	.62	.70	.75	.76	.76	.87	.87	.2	.0
2. 2012.....	.17	.83	.114	.127	.132	.152	.152	.152	.152	.152	.1	.5
3. 2013.....	XXX	.2	.45	.64	.102	.109	.116	.116	.116	.116	.2	.3
4. 2014.....	XXX	XXX	.4	.27	.39	.41	.44	.45	.45	.45	.1	.5
5. 2015.....	XXX	XXX	XXX	.4	.51	.91	.146	.165	.167	.175	.2	.7
6. 2016.....	XXX	XXX	XXX	XXX	.3	.50	.87	.124	.128	.131	.2	.4
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.24	.120	.183	.214	.219	.3	.5
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.17	.131	.202	.241	.4	.13
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.38	.130	.251	.3	.9
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.21	.88	.1	.9
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.17	.0	.5

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2012.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2013.....	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2014.....	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2015.....	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.1	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.6	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	.000	.375	.690	.991	1,265	1,693	1,861	1,948	1,965	2,006	.52	.0
2. 2012.....	.26	.112	.271	.445	.579	.645	.698	.765	.803	.809	.20	.38
3. 2013.....	XXX	.28	.130	.253	.430	.598	.646	.680	.697	.713	.22	.79
4. 2014.....	XXX	XXX	.21	.138	.260	.459	.679	.877	.934	.979	.28	.83
5. 2015.....	XXX	XXX	XXX	.22	.113	.305	.553	.791	.915	1,000	.30	.105
6. 2016.....	XXX	XXX	XXX	XXX	.36	.221	.544	.854	1,114	1,277	.39	.114
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.24	.193	.457	.774	1,005	.37	.116
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.36	.254	.572	.932	.48	.146
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.51	.305	.700	.53	.188
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.73	.425	.27	.163
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.132	.13	.91

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	.000	.177	.246	.379	.432	.481	.501	.512	.511	.510	.9	.0
2. 2012.....	.15	.73	.123	.141	.160	.160	.160	.162	.163	.165	.4	.9
3. 2013.....	XXX	.14	.30	.138	.302	.315	.326	.327	.339	.339	.4	.9
4. 2014.....	XXX	XXX	.11	.72	.88	.91	.96	.102	.103	.104	.3	.7
5. 2015.....	XXX	XXX	XXX	.12	.51	.105	.105	.105	.106	.106	.4	.9
6. 2016.....	XXX	XXX	XXX	XXX	.6	.54	.98	.161	.175	.185	.4	.10
7. 2017.....	XXX	XXX	XXX	XXX	XXX	.11	.36	.67	.118	.129	.4	.11
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	.7	.32	.53	.65	.3	.12
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.2	.26	.47	.2	.10
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.2	.14	.2	.8
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.13	.1	.7

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(2)	(5)	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	43	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	5	4	0	0
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	20	49	9
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	45	10

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000			XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	0	0	XXX	XXX
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior.....	.000										XXX	XXX
2. 2012.....											XXX	XXX
3. 2013.....	XXX										XXX	XXX
4. 2014.....	XXX	XXX									XXX	XXX
5. 2015.....	XXX	XXX	XXX								XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

Schedule P - Part 3N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 3O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 3P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	.000	.164	.422	.578	.722	.950	1,014	1,093	1,132	1,237	17	0
2. 2012.....	.2	.72	.86	.139	.207	.274	.344	.390	.451	.483	.7	.21
3. 2013.....	.XXX	.6	.16	.128	.159	.273	.342	.394	.432	.447	.8	.19
4. 2014.....	.XXX	.XXX	.9	.36	.81	.175	.255	.304	.342	.363	.6	.17
5. 2015.....	.XXX	.XXX	.XXX	.8	.22	.59	.172	.259	.362	.427	.8	.18
6. 2016.....	.XXX	.XXX	.XXX	.XXX	.4	.32	.67	.133	.254	.313	.8	.21
7. 2017.....	.XXX	.XXX	.XXX	.XXX	.XXX	.15	.47	.74	.113	.193	.6	.23
8. 2018.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.11	.24	.83	.181	.11	.46
9. 2019.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.6	.46	.102	.12	.54
10. 2020.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.4	.20	.4	.27
11. 2021.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.7	.1	.4

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	.000	.34	.52	.54	.58	.77	.87	.83	.83	.83	.1	.0
2. 2012.....	.2	.8	.9	.9	.8	.8	.8	.8	.8	.8	.0	.14
3. 2013.....	.XXX	.2	.25	.30	.32	.38	.38	.38	.39	.39	.0	.18
4. 2014.....	.XXX	.XXX	.0	.6	.7	.18	.18	.18	.18	.18	.0	.4
5. 2015.....	.XXX	.XXX	.XXX	.1	.34	.39	.28	.29	.29	.29	.0	.5
6. 2016.....	.XXX	.XXX	.XXX	.XXX	.1	.8	.20	.20	.26	.26	.0	.2
7. 2017.....	.XXX	.XXX	.XXX	.XXX	.XXX	.1	.8	.8	.9	.9	.0	.2
8. 2018.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.3	.5	.5	.0	.2
9. 2019.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.2	.0	.1
10. 2020.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.1	.0	.2
11. 2021.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.2	.0	.2

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	(1)	.XXX	.XXX
2. 2020.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2021.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX	.XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
2. 2020.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
3. 2021.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

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SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	1	0	0	0	1
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	(1)	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	4	6
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	2	4
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	12	8	(1)	(3)
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	22	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	15
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	12	2	3	1	1	0	0	0	0
4. 2014.....	XXX	XXX	256	56	81	17	11	3	6	17
5. 2015.....	XXX	XXX	XXX	323	117	106	37	7	14	42
6. 2016.....	XXX	XXX	XXX	XXX	402	403	204	116	75	341
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,050	501	260	85	680
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,141	708	147	1,567
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,405	820	3,760
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	447	122
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	400

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior.....	430	388	263	226	167	125	97	91	48	28
2. 2012.....	93	90	76	52	25	17	22	23	12	5
3. 2013.....	XXX	28	55	40	23	12	12	13	5	5
4. 2014.....	XXX	XXX	71	93	53	38	15	13	8	7
5. 2015.....	XXX	XXX	XXX	78	112	90	62	37	17	13
6. 2016.....	XXX	XXX	XXX	XXX	182	172	133	86	45	29
7. 2017.....	XXX	XXX	XXX	XXX	XXX	266	248	162	143	88
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	295	223	215	120
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163	128	134
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	151	88
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	2	1	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	1	1	0	0	0	0	2
6. 2016.....	XXX	XXX	XXX	XXX	0	0	3	4	6	5
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1	1	1	1	2
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	3
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(21)	0	(1)
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

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SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	12	6	4	1	1	0	0	0	0	0
2. 2012.....	2	2	1	1	1	1	0	0	0	0
3. 2013.....	XXX	5	5	3	2	1	1	0	0	0
4. 2014.....	XXX	XXX	7	5	4	1	0	0	1	1
5. 2015.....	XXX	XXX	XXX	8	6	5	2	2	2	2
6. 2016.....	XXX	XXX	XXX	XXX	7	6	4	1	1	1
7. 2017.....	XXX	XXX	XXX	XXX	XXX	7	7	5	4	3
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6	2	2	2
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	7	5
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior.....	253	127	48	16	6	3	1	1	2	3
2. 2012.....	49	32	18	14	4	1	0	0	0	0
3. 2013.....	XXX	59	12	14	11	2	0	0	0	0
4. 2014.....	XXX	XXX	66	34	17	4	1	0	0	0
5. 2015.....	XXX	XXX	XXX	69	23	9	5	3	3	4
6. 2016.....	XXX	XXX	XXX	XXX	82	23	10	10	10	8
7. 2017.....	XXX	XXX	XXX	XXX	XXX	54	19	14	13	11
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	74	9	12	23
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	30	26
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116	66
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	153

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	4
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	2,868	1,796	1,010	611	544	299	264	131	117	67
2. 2012.....	641	471	267	166	113	68	26	17	17	13
3. 2013.....	XXX	805	666	376	181	124	75	40	31	15
4. 2014.....	XXX	XXX	1,037	761	388	156	46	33	25	17
5. 2015.....	XXX	XXX	XXX	1,249	834	469	170	52	36	35
6. 2016.....	XXX	XXX	XXX	XXX	1,417	918	435	133	93	61
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,455	938	527	272	63
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,658	1,152	623	223
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,389	1,706	931
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,866	1,734
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,557

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	673	272	141	79	52	15	7	3	4	3
2. 2012.....	154	95	43	24	13	7	4	1	1	1
3. 2013.....	XXX	173	132	46	22	13	8	3	1	1
4. 2014.....	XXX	XXX	168	88	48	23	11	6	6	3
5. 2015.....	XXX	XXX	XXX	188	91	50	20	13	3	3
6. 2016.....	XXX	XXX	XXX	XXX	155	81	29	25	9	6
7. 2017.....	XXX	XXX	XXX	XXX	XXX	147	73	33	14	7
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	167	91	25	22
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171	57	31
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181	96
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	220

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SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	11	14
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	28
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(4)

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	2	6
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	0
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
3. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2012										
3. 2013	XXX									
4. 2014	XXX	XXX								
5. 2015	XXX	XXX	XXX							
6. 2016	XXX	XXX	XXX	XXX						
7. 2017	XXX	XXX	XXX	XXX	XXX					
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

Schedule P - Part 4N - Reinsurance - Nonproportional Assumed Property

N O N E

Schedule P - Part 4O - Reinsurance - Nonproportional Assumed Liability

N O N E

Schedule P - Part 4P - Reinsurance - Nonproportional Assumed Financial Lines

N O N E

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SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1,150	761	514	444	380	314	196	165	107	58
2. 2012.....	316	246	231	152	105	85	47	16	8	8
3. 2013.....	XXX	384	357	252	195	124	106	56	32	29
4. 2014.....	XXX	XXX	524	459	366	243	170	144	97	53
5. 2015.....	XXX	XXX	XXX	517	447	316	181	52	51	57
6. 2016.....	XXX	XXX	XXX	XXX	549	430	338	253	164	115
7. 2017.....	XXX	XXX	XXX	XXX	XXX	568	463	414	262	179
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	625	534	356	330
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	771	587	496
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	804	565
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,031

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....	165	102	39	21	6	5	4	3	3	3
2. 2012.....	89	81	52	13	1	1	0	0	0	0
3. 2013.....	XXX	81	81	38	19	9	4	1	2	4
4. 2014.....	XXX	XXX	105	74	49	14	2	1	1	1
5. 2015.....	XXX	XXX	XXX	88	53	34	15	8	1	1
6. 2016.....	XXX	XXX	XXX	XXX	74	43	24	12	5	1
7. 2017.....	XXX	XXX	XXX	XXX	XXX	68	47	26	9	2
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	70	47	16	8
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	28	12
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	57
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4T - WARRANTY

1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

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SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

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SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	4	10	10	11	11	11	11	11
5. 2015.....	XXX	XXX	XXX	9	13	13	13	13	13	13
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6	13	32	33
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	101	107
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	103
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	1	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	3	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	4	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	11	0	2	1
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	20	16
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	21
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	2	0	0	0	0	0	0	0	2	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	8	13	13	13	13	13	14	14
5. 2015.....	XXX	XXX	XXX	16	16	16	16	16	18	18
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	37	54	82	82
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	148	261	263
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168	201
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	158

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SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	1	1	1	2	2	2	2	3
4. 2014.....	XXX	XXX	49	102	115	217	220	222	233	242
5. 2015.....	XXX	XXX	XXX	190	133	269	280	290	306	319
6. 2016.....	XXX	XXX	XXX	XXX	585	1,279	1,400	1,456	1,546	1,572
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,088	1,496	1,710	1,793	1,871
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	942	1,263	1,435	1,550
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	739	1,006	1,177
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	70
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	69

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	1	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	157	25	16	10	5	3	4	1
5. 2015.....	XXX	XXX	XXX	468	113	71	45	28	25	4
6. 2016.....	XXX	XXX	XXX	XXX	1,172	321	213	133	105	19
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,628	507	313	231	75
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,182	385	274	129
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	882	295	182
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	20
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	2	3	4	4	7	7	7	7	9
4. 2014.....	XXX	XXX	487	542	550	1,022	1,023	1,024	1,078	1,084
5. 2015.....	XXX	XXX	XXX	2,786	2,915	5,389	5,400	5,410	5,690	5,702
6. 2016.....	XXX	XXX	XXX	XXX	5,911	10,352	10,436	10,465	10,959	10,984
7. 2017.....	XXX	XXX	XXX	XXX	XXX	8,935	9,418	9,548	9,620	9,695
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6,562	6,878	7,007	7,142
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,836	5,065	5,289
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126	160
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	176

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	55	17	5	1	1	0	0	0	10	0
2. 2012.....	28	56	62	63	64	64	64	64	71	72
3. 2013.....	XXX	11	23	25	26	26	26	26	29	29
4. 2014.....	XXX	XXX	19	42	45	46	46	46	51	52
5. 2015.....	XXX	XXX	XXX	28	51	56	57	57	64	69
6. 2016.....	XXX	XXX	XXX	XXX	19	58	66	70	80	82
7. 2017.....	XXX	XXX	XXX	XXX	XXX	106	194	223	273	292
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	115	197	261	291
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88	207	248
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	208
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	20	7	3	1	1	1	0	0	0	0
2. 2012.....	37	9	3	1	0	0	0	0	0	0
3. 2013.....	XXX	15	3	1	0	0	0	0	0	0
4. 2014.....	XXX	XXX	28	5	1	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	37	6	2	1	0	0	1
6. 2016.....	XXX	XXX	XXX	XXX	41	14	8	4	2	2
7. 2017.....	XXX	XXX	XXX	XXX	XXX	109	57	32	20	22
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	116	57	38	40
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111	62	53
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122	82
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	15	6	0	0	0	0	0	0	0	0
2. 2012.....	89	95	96	96	96	96	96	96	96	96
3. 2013.....	XXX	37	38	38	38	38	38	38	39	39
4. 2014.....	XXX	XXX	65	70	70	70	70	70	71	73
5. 2015.....	XXX	XXX	XXX	88	94	94	94	94	101	106
6. 2016.....	XXX	XXX	XXX	XXX	91	108	109	109	119	121
7. 2017.....	XXX	XXX	XXX	XXX	XXX	266	311	317	328	348
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	279	314	331	363
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	248	295	329
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229	298
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	1	1	1	1	2	2
5. 2015.....	XXX	XXX	XXX	3	4	5	5	5	5	5
6. 2016.....	XXX	XXX	XXX	XXX	3	6	9	10	12	12
7. 2017.....	XXX	XXX	XXX	XXX	XXX	5	13	15	17	17
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4	8	8	8
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	11	11
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	6
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	1	1	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	3	1	1	1	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	4	2	1	1	1	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	6	3	2	2	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6	3	3	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	5	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	1	1	2	2	2	2	3	3
5. 2015.....	XXX	XXX	XXX	8	8	9	10	10	11	10
6. 2016.....	XXX	XXX	XXX	XXX	10	12	18	18	20	19
7. 2017.....	XXX	XXX	XXX	XXX	XXX	15	26	27	29	27
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	13	17	18	15
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17	23	19
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	16
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	1	1	1	1	1	1	1	1
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3	3	3	3	3
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4	4	5	5
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	2	1	0	0	0	0	0	0	0	0
2. 2012.....	0	1	1	1	1	1	1	1	1	1
3. 2013.....	XXX	0	0	1	1	1	2	2	2	2
4. 2014.....	XXX	XXX	0	0	0	0	1	1	1	1
5. 2015.....	XXX	XXX	XXX	0	0	1	2	2	2	2
6. 2016.....	XXX	XXX	XXX	XXX	0	1	1	2	2	2
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	1	2	3	3
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	2	3	4
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	3
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	5	2	2	2	1	0	0	0	0	0
2. 2012.....	4	2	1	1	0	0	0	0	0	0
3. 2013.....	XXX	3	2	1	1	0	0	0	0	0
4. 2014.....	XXX	XXX	4	2	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	5	2	1	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	4	2	1	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	4	3	1	1	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	6	4	3	3
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	3	2
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	6	6	6	6	6	6	6	6	6	6
3. 2013.....	XXX	5	5	5	5	5	5	5	5	5
4. 2014.....	XXX	XXX	6	6	6	6	6	6	6	6
5. 2015.....	XXX	XXX	XXX	9	9	9	9	9	9	9
6. 2016.....	XXX	XXX	XXX	XXX	7	7	7	7	7	7
7. 2017.....	XXX	XXX	XXX	XXX	XXX	8	8	9	9	9
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	17	18	19	19
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	13	14
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	11
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	17	11	20	3	10	4	1	1	1	1
2. 2012.....	2	7	9	11	15	17	18	19	19	20
3. 2013.....	XXX	1	4	7	15	20	21	22	22	22
4. 2014.....	XXX	XXX	2	6	13	19	23	26	27	28
5. 2015.....	XXX	XXX	XXX	3	10	16	21	25	28	30
6. 2016.....	XXX	XXX	XXX	XXX	6	18	25	32	36	39
7. 2017.....	XXX	XXX	XXX	XXX	XXX	8	18	26	32	37
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	10	26	38	48
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	39	53
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	27
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	78	66	36	31	15	10	10	10	8	7
2. 2012.....	19	14	15	12	7	4	4	2	1	1
3. 2013.....	XXX	29	26	23	12	6	4	3	2	2
4. 2014.....	XXX	XXX	38	30	20	13	8	6	4	3
5. 2015.....	XXX	XXX	XXX	40	25	21	15	11	7	6
6. 2016.....	XXX	XXX	XXX	XXX	45	31	29	22	17	14
7. 2017.....	XXX	XXX	XXX	XXX	XXX	46	34	26	23	19
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	59	39	32	27
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74	47	44
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	61
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	36	22	11	5	2	4	2	3	7	6
2. 2012.....	34	49	56	60	54	55	57	58	59	60
3. 2013.....	XXX	50	71	83	85	92	95	99	101	103
4. 2014.....	XXX	XXX	69	91	102	106	110	112	113	114
5. 2015.....	XXX	XXX	XXX	80	114	127	133	136	138	141
6. 2016.....	XXX	XXX	XXX	XXX	104	138	152	160	165	167
7. 2017.....	XXX	XXX	XXX	XXX	XXX	110	142	157	167	172
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	148	190	209	221
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	203	258	286
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167	251
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	193

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SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	5	2	4	1	3	0	0	0	0	0
2. 2012.....	1	2	2	3	3	4	4	4	4	4
3. 2013.....	XXX	2	2	2	3	3	3	3	4	4
4. 2014.....	XXX	XXX	1	1	2	3	3	3	3	3
5. 2015.....	XXX	XXX	XXX	2	3	4	4	4	4	4
6. 2016.....	XXX	XXX	XXX	XXX	2	2	3	3	4	4
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2	2	3	4	4
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2	3
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	14	11	6	5	1	1	0	0	0	0
2. 2012.....	7	4	3	2	1	0	0	0	0	0
3. 2013.....	XXX	5	2	2	1	0	0	0	0	0
4. 2014.....	XXX	XXX	5	2	1	1	0	0	0	0
5. 2015.....	XXX	XXX	XXX	5	2	1	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	6	2	2	1	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	5	2	1	1	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3	1	1	1
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	2	1
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	1
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	1	0	1	0	0	0	0	0	0
2. 2012.....	13	13	13	13	13	13	13	13	13	13
3. 2013.....	XXX	12	12	13	13	13	13	13	13	13
4. 2014.....	XXX	XXX	10	10	10	10	10	10	10	10
5. 2015.....	XXX	XXX	XXX	12	13	13	13	13	13	13
6. 2016.....	XXX	XXX	XXX	XXX	13	13	14	14	14	14
7. 2017.....	XXX	XXX	XXX	XXX	XXX	14	15	15	16	16
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	13	15	15	15
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	12	12
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	11
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	4	2	4	2	4	3	0	1	1	0
2. 2012.....	0	1	1	2	4	5	5	6	6	7
3. 2013.....	XXX	1	1	2	4	5	6	7	8	8
4. 2014.....	XXX	XXX	0	1	2	3	4	5	6	6
5. 2015.....	XXX	XXX	XXX	1	1	3	4	6	7	8
6. 2016.....	XXX	XXX	XXX	XXX	0	2	3	5	7	8
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1	2	4	5	6
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	4	8	9	11
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	10	12
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	4
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	19	17	12	11	8	4	4	5	3	3
2. 2012.....	4	3	4	5	4	3	3	2	1	1
3. 2013.....	XXX	5	6	8	6	4	4	4	3	3
4. 2014.....	XXX	XXX	5	6	6	3	3	3	2	2
5. 2015.....	XXX	XXX	XXX	6	6	5	6	5	4	3
6. 2016.....	XXX	XXX	XXX	XXX	7	7	8	7	4	5
7. 2017.....	XXX	XXX	XXX	XXX	XXX	6	7	7	6	5
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	12	6	6	6
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	6	7
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	8
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	13	10	8	5	5	2	2	1	1	1
2. 2012.....	6	12	15	17	21	23	24	26	28	29
3. 2013.....	XXX	7	12	16	19	21	23	26	29	30
4. 2014.....	XXX	XXX	7	13	17	19	21	23	24	25
5. 2015.....	XXX	XXX	XXX	8	16	20	23	26	29	30
6. 2016.....	XXX	XXX	XXX	XXX	10	19	24	28	31	34
7. 2017.....	XXX	XXX	XXX	XXX	XXX	14	22	27	31	34
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	47	55	60	62
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	67	73
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	39
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	2	1	0	0	0	0	0	0	0	0
2. 2012.....	2	1	0	0	0	0	0	0	0	0
3. 2013.....	XXX	3	1	1	1	0	0	0	0	0
4. 2014.....	XXX	XXX	2	1	0	0	0	0	0	0
5. 2015.....	XXX	XXX	XXX	1	0	0	0	0	0	0
6. 2016.....	XXX	XXX	XXX	XXX	1	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1	0	0	0	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	0	0	0	0	0	0	0	0	0	0
2. 2012.....	14	14	14	14	14	14	14	14	14	14
3. 2013.....	XXX	19	18	19	19	19	19	19	19	19
4. 2014.....	XXX	XXX	4	4	4	4	5	5	5	5
5. 2015.....	XXX	XXX	XXX	5	5	5	5	5	5	5
6. 2016.....	XXX	XXX	XXX	XXX	2	2	2	2	2	2
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2	2	2	2	2
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2	2
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	2
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

Schedule P - Part 5T - Warranty - Section 1

N O N E

Schedule P - Part 5T - Warranty - Section 2

N O N E

Schedule P - Part 5T - Warranty - Section 3

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	119	119	119	119	119	119	119	119	119	0
4. 2014.....	XXX	XXX	2,647	2,647	2,647	2,647	2,647	2,647	2,647	2,647	0
5. 2015.....	XXX	XXX	XXX	5,768	5,768	5,768	5,768	5,768	5,768	5,768	0
6. 2016.....	XXX	XXX	XXX	XXX	10,083	10,083	10,083	10,083	10,083	10,083	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	21,392	21,392	21,392	21,392	21,392	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	26,190	26,190	26,190	26,190	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,085	32,085	32,085	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,361	6,361	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,898	8,898
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,898
13. Earned Premiums (Sch P-Pt. 1)	0	119	2,647	5,768	10,083	21,392	26,129	32,085	6,361	8,898	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	84	84	84	84	84	84	84	84	84	0
4. 2014.....	XXX	XXX	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051	0
5. 2015.....	XXX	XXX	XXX	4,623	4,623	4,623	4,623	4,623	4,623	4,623	0
6. 2016.....	XXX	XXX	XXX	XXX	7,756	7,756	7,756	7,756	7,756	7,756	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	16,042	15,985	15,985	15,985	15,985	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	19,442	19,442	19,442	19,442	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,170	25,170	25,170	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,601	5,601	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,873	7,873
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,873
13. Earned Premiums (Sch P-Pt. 1)	0	84	2,051	4,623	7,756	16,042	19,384	25,170	5,601	7,873	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	66	(16)	4	0	0	0	0	0	0	0	0
2. 2012.....	2,390	2,446	2,452	2,452	2,452	2,453	2,453	2,453	2,453	2,453	0
3. 2013.....	XXX	1,377	1,418	1,422	1,422	1,422	1,422	1,422	1,422	1,422	0
4. 2014.....	XXX	XXX	2,055	2,136	2,127	2,126	2,126	2,126	2,126	2,126	0
5. 2015.....	XXX	XXX	XXX	3,081	3,229	3,217	3,217	3,217	3,217	3,217	0
6. 2016.....	XXX	XXX	XXX	XXX	4,880	4,978	4,968	4,968	4,968	4,968	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	15,918	16,027	16,027	16,027	16,027	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	18,077	18,077	18,077	18,077	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,506	14,506	14,506	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,734	13,734	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,242	13,242
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,242
13. Earned Premiums (Sch P-Pt. 1)	2,456	1,417	2,105	3,166	5,021	16,003	18,176	14,506	13,734	13,242	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	61	(14)	2	0	0	0	0	0	0	0	0
2. 2012.....	1,729	1,770	1,773	1,773	1,773	1,774	1,774	1,774	1,774	1,774	0
3. 2013.....	XXX	1,012	1,040	1,043	1,044	1,044	1,044	1,044	1,044	1,044	0
4. 2014.....	XXX	XXX	1,513	1,572	1,565	1,564	1,564	1,564	1,564	1,564	0
5. 2015.....	XXX	XXX	XXX	2,304	2,411	2,402	2,402	2,402	2,402	2,402	0
6. 2016.....	XXX	XXX	XXX	XXX	4,002	4,072	4,065	4,065	4,065	4,065	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	14,662	14,721	14,721	14,721	14,721	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	17,109	17,109	17,109	17,109	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,540	13,540	13,540	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,771	12,771	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,337	12,337
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,337
13. Earned Premiums (Sch P-Pt. 1)	1,790	1,039	1,547	2,366	4,103	14,722	17,161	13,540	12,771	12,337	XXX

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SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	149	149	149	149	149	149	149	149	0
5. 2015.....	XXX	XXX	XXX	484	484	484	484	484	484	484	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,041	1,030	1,030	1,030	1,030	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	970	970	970	970	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,223	2,223	2,223	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,722	2,722	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,340	2,340
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,340
13. Earned Premiums (Sch P-Pt. 1)	0	0	149	484	782	1,041	958	2,223	2,722	2,340	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	0	0	0	0	0	0	0	0	0	0	0
3. 2013.....	XXX	0	0	0	0	0	0	0	0	0	0
4. 2014.....	XXX	XXX	145	145	145	145	145	145	145	145	0
5. 2015.....	XXX	XXX	XXX	477	477	477	477	477	477	477	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,035	1,024	1,024	1,024	1,024	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	969	969	969	969	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,223	2,223	2,223	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,718	2,718	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,335	2,335
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,335
13. Earned Premiums (Sch P-Pt. 1)	0	0	145	477	777	1,035	957	2,223	2,718	2,335	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	5,229	0
3. 2013.....	XXX	6,601	6,601	6,601	6,601	6,601	6,601	6,601	6,601	6,601	0
4. 2014.....	XXX	XXX	8,251	8,251	8,251	8,251	8,251	8,251	8,251	8,251	0
5. 2015.....	XXX	XXX	XXX	9,459	9,459	9,459	9,459	9,459	9,459	9,459	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	12,867	12,901	12,901	12,901	12,901	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	14,522	14,522	14,522	14,522	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,068	21,068	21,068	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,042	31,042	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,172	42,172
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,172
13. Earned Premiums (Sch P-Pt. 1)	5,229	6,601	8,251	9,459	10,875	12,867	14,556	21,068	31,042	42,172	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	4,110	4,110	4,110	4,110	4,110	4,110	4,110	4,110	4,110	4,110	0
3. 2013.....	XXX	5,169	5,169	5,169	5,169	5,169	5,169	5,169	5,169	5,169	0
4. 2014.....	XXX	XXX	6,393	6,393	6,393	6,393	6,393	6,393	6,393	6,393	0
5. 2015.....	XXX	XXX	XXX	7,252	7,252	7,252	7,252	7,252	7,252	7,252	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	10,101	10,134	10,134	10,134	10,134	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	11,462	11,462	11,462	11,462	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,683	16,683	16,683	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,322	25,322	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,326	35,326
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,326
13. Earned Premiums (Sch P-Pt. 1)	4,110	5,169	6,393	7,252	8,385	10,101	11,495	16,683	25,322	35,326	XXX

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SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	0
3. 2013.....	XXX	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	0
4. 2014.....	XXX	XXX	1,402	1,402	1,402	1,402	1,402	1,402	1,402	1,402	0
5. 2015.....	XXX	XXX	XXX	1,543	1,543	1,543	1,543	1,543	1,543	1,543	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,622	1,624	1,624	1,624	1,624	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,972	1,972	1,972	1,972	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,836	1,836	1,836	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,274	2,274	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,694	2,694
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,694
13. Earned Premiums (Sch P-Pt. 1)	1,366	1,400	1,402	1,543	1,515	1,622	1,974	1,836	2,274	2,694	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	0
3. 2013.....	XXX	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	0
4. 2014.....	XXX	XXX	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	0
5. 2015.....	XXX	XXX	XXX	1,129	1,129	1,129	1,129	1,129	1,129	1,129	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,210	1,211	1,211	1,211	1,211	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,462	1,462	1,462	1,462	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,381	1,381	1,381	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,722	1,722	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,043	2,043
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,043
13. Earned Premiums (Sch P-Pt. 1)	1,020	1,039	1,038	1,129	1,140	1,210	1,464	1,381	1,722	2,043	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....											
2. 2012.....											
3. 2013.....	XXX										
4. 2014.....	XXX	XXX									
5. 2015.....	XXX	XXX									
6. 2016.....	XXX	XXX									
7. 2017.....	XXX	XXX									
8. 2018.....	XXX	XXX									
9. 2019.....	XXX	XXX									
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned Premiums (Sch P-Pt. 1)											XXX

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 1
N O N E

Schedule P - Part 6N- Reinsurance A - Nonproportional Assumed Property - Section 2
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Liability - Section 1
N O N E

Schedule P - Part 6O - Reinsurance B - Nonproportional Assumed Liability - Section 2
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1,951	1,951	1,951	1,951	1,951	1,951	1,951	1,951	1,951	1,951	0
3. 2013.....	XXX	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	2,314	0
4. 2014.....	XXX	XXX	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	0
5. 2015.....	XXX	XXX	XXX	3,091	3,091	3,091	3,091	3,091	3,091	3,091	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	3,201	3,203	3,203	3,203	3,203	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	3,222	3,222	3,222	3,222	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,797	3,797	3,797	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,627	4,627	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,438	5,438
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,438
13. Earned Premiums (Sch P-Pt. 1)	1,951	2,314	3,042	3,091	3,141	3,201	3,224	3,797	4,627	5,438	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	0
3. 2013.....	XXX	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	0
4. 2014.....	XXX	XXX	2,144	2,144	2,144	2,144	2,144	2,144	2,144	2,144	0
5. 2015.....	XXX	XXX	XXX	2,176	2,176	2,176	2,176	2,176	2,176	2,176	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,260	2,262	2,262	2,262	2,262	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,278	2,278	2,278	2,278	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,703	2,703	2,703	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,275	3,275	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,886	3,886
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,886
13. Earned Premiums (Sch P-Pt. 1)	1,379	1,631	2,144	2,176	2,223	2,260	2,280	2,703	3,275	3,886	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	605	605	605	605	605	605	605	605	605	605	0
3. 2013.....	XXX	694	694	694	694	694	694	694	694	694	0
4. 2014.....	XXX	XXX	689	689	689	689	689	689	689	689	0
5. 2015.....	XXX	XXX	XXX	664	664	664	664	664	664	664	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	702	702	702	702	702	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	819	819	819	819	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,037	1,037	1,037	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,444	1,444	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,728	1,728
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,728
13. Earned Premiums (Sch P-Pt. 1)	605	694	689	664	678	702	819	1,037	1,444	1,728	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0
2. 2012.....	435	435	435	435	435	435	435	435	435	435	0
3. 2013.....	XXX	494	494	494	494	494	494	494	494	494	0
4. 2014.....	XXX	XXX	489	489	489	489	489	489	489	489	0
5. 2015.....	XXX	XXX	XXX	469	469	469	469	469	469	469	0
6. 2016.....	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2017.....	XXX	XXX	XXX	XXX	XXX	494	494	494	494	494	0
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	607	607	607	607	0
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	861	861	861	0
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,143	1,143	0
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,319	1,319
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,319
13. Earned Premiums (Sch P-Pt. 1)	435	494	489	469	485	494	607	861	1,143	1,319	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/ Medical	155	0	0.0	0	0	0.0
3. Commercial Auto/Truck Liability/ Medical	20,949	0	0.0	0	0	0.0
4. Workers' Compensation	1,791	0	0.0	0	0	0.0
5. Commercial Multiple Peril	12	0	0.0	0	0	0.0
6. Medical Professional Liability - Occurrence	30	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made	762	0	0.0	0	0	0.0
8. Special Liability	26	0	0.0	0	0	0.0
9. Other Liability - Occurrence	12,608	0	0.0	0	0	0.0
10. Other Liability - Claims-Made	655	0	0.0	0	0	0.0
11. Special Property	366	0	0.0	0	0	0.0
12. Auto Physical Damage	19	0	0.0	0	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	2	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	4,411	0	0.0	0	0	0.0
20. Products Liability - Claims-Made	256	0	0.0	0	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Totals	42,041	0	0.0	0	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XXX							
6. 2016.....	XXX	XXX	XXX	XXX						
7. 2017.....	XXX	XXX	XXX	XXX	XXX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts
N O N E

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	0	0	0.0	0	0	0.0
2. Private Passenger Auto Liability/Medical	155	0	0.0	140	0	0.0
3. Commercial Auto/Truck Liability/Medical	20,949	0	0.0	1,336	0	0.0
4. Workers' Compensation	1,791	0	0.0	814	0	0.0
5. Commercial Multiple Peril	12	0	0.0	7	0	0.0
6. Medical Professional Liability - Occurrence	30	0	0.0	0	0	0.0
7. Medical Professional Liability - Claims - Made	762	0	0.0	279	0	0.0
8. Special Liability	26	0	0.0	59	0	0.0
9. Other Liability - Occurrence	12,608	0	0.0	5,762	0	0.0
10. Other Liability - Claims-Made	655	0	0.0	592	0	0.0
11. Special Property	366	0	0.0	115	0	0.0
12. Auto Physical Damage	19	0	0.0	91	0	0.0
13. Fidelity/Surety	0	0	0.0	0	0	0.0
14. Other	2	0	0.0	0	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	0	0	0.0	0	0	0.0
17. Reinsurance - Nonproportional Assumed Liability	0	0	0.0	0	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence	4,411	0	0.0	1,220	0	0.0
20. Products Liability - Claims-Made	256	0	0.0	311	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Warranty	0	0	0.0	0	0	0.0
23. Totals	42,041	0	0.0	10,727	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....										
2. 2012.....										
3. 2013.....	XXX									
4. 2014.....	XXX	XXX								
5. 2015.....	XXX	XXX	XX							
6. 2016.....	XXX	XXX	XX	XX						
7. 2017.....	XXX	XXX	XX	XXX	XX					
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts
N O N E

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts
N O N E

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts
N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts
N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or “ERE”) benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?

Yes [] No [X]

If the answer to question 1.1 is “no”, leave the following questions blank. If the answer to question 1.1 is “yes”, please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?
- \$0
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?
- Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?
- Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?
- Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior	0	0
1.602 2012	0	0
1.603 2013	0	0
1.604 2014	0	0
1.605 2015	0	0
1.606 2016	0	0
1.607 2017	0	0
1.608 2018	0	0
1.609 2019	0	0
1.610 2020	0	0
1.611 2021	0	0
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as “Defense and Cost Containment” and “Adjusting and Other”) reported in compliance with these definitions in this statement?
- Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?
- Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?
- Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)
- 5.1 Fidelity

0

5.2 Surety

0
6. Claim count information is reported per claim or per claimant (Indicate which).
- per claim
- If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?
- Yes [X] No []
- 7.2 (An extended statement may be attached.)
- The Company became a party to an intercompany reinsurance pooling arrangement with its United States affiliated insurance carriers effective January 1, 2016. See NOTE 26. The Company's participation percentage is 7%. Schedule P reflects the pooled activity for all years presented. TPA expenses are recorded to paid AO based upon contractual terms which may be on a written, earned or collected premium basis. Effective January 1, 2017 the intercompany pool arrangement was changed to exclude the commercial auto business written by James River Insurance Company. Effective January 1, 2021, the intercompany reinsurance pooling agreement was revised to include the James River Insurance Company's commercial auto line of business. The participation percentages were also revised with the amendment. The results of Schedule P have been restated to reflect this change. Claims counts are reported as follows: workers' compensation claims are reported on a per claimant basis, all other lines of business are reported on a per claim basis.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories											
States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
			2 Direct Premiums Written	3 Direct Premiums Earned							
1.	Alabama	AL	L	6,795,466	5,205,291	0	1,105,495	1,129,507	1,966,634	43,338	0
2.	Alaska	AK	L	2,288,448	1,965,172	0	38,375	1,352,179	1,499,197	0	0
3.	Arizona	AZ	L	3,118,853	3,218,783	0	2,591,689	3,345,626	3,553,752	14,879	0
4.	Arkansas	AR	L	5,594,543	4,147,117	0	865,215	2,068,826	1,585,039	0	0
5.	California	CA	E	22,351,808	15,551,602	0	8,387,455	11,316,261	11,333,795	0	0
6.	Colorado	CO	L	9,279,229	5,810,458	0	311,478	1,787,532	1,828,434	0	0
7.	Connecticut	CT	L	3,050,260	2,360,058	0	448,140	1,103,939	3,766,006	820	0
8.	Delaware	DE	L	986,412	1,018,693	0	207,677	545,176	558,215	4	0
9.	District of Columbia	DC	L	19,886	19,886	0	(6,563)	(324)	6,469	0	0
10.	Florida	FL	L	12,766,778	10,680,967	0	1,328,855	6,604,790	11,757,830	2,470	0
11.	Georgia	GA	L	18,430,623	17,077,732	0	10,777,333	12,629,892	10,383,963	349,760	0
12.	Hawaii	HI	L	418,307	213,125	0	0	56,975	61,396	0	0
13.	Idaho	ID	L	1,171,171	847,008	0	343,449	832,720	655,121	0	0
14.	Illinois	IL	L	6,461,597	5,791,759	0	2,229,533	4,273,707	4,709,699	1,299	0
15.	Indiana	IN	L	1,528,247	1,558,427	0	676,566	635,923	860,392	630	0
16.	Iowa	IA	L	2,993,122	2,764,954	0	1,218,683	2,735,685	2,563,500	0	0
17.	Kansas	KS	L	886,229	700,537	0	185,043	881,451	851,484	0	0
18.	Kentucky	KY	L	87,297	21,818	0	20,165	(184,644)	409,111	0	0
19.	Louisiana	LA	L	3,378,487	3,244,067	0	149,609	1,048,869	1,350,915	0	0
20.	Maine	ME	L	57,072	26,693	0	0	7,129	7,129	0	0
21.	Maryland	MD	L	2,784,264	3,230,272	0	1,979,086	855,353	1,898,820	290	0
22.	Massachusetts	MA	L	2,287,650	2,374,529	0	1,526,386	2,384,710	3,578,014	30	0
23.	Michigan	MI	L	28,778,948	31,565,835	0	15,287,275	17,404,562	31,785,221	3,220,640	0
24.	Minnesota	MN	L	1,817,740	1,501,733	0	369,266	706,512	570,321	0	0
25.	Mississippi	MS	L	2,095,613	1,659,143	0	116,222	676,322	637,929	0	0
26.	Missouri	MO	L	1,770,377	1,575,609	0	1,062,187	1,071,943	1,650,397	0	0
27.	Montana	MT	L	558,721	455,581	0	0	114,480	129,593	0	0
28.	Nebraska	NE	L	80,191	87,271	0	0	8,741	28,710	0	0
29.	Nevada	NV	L	1,914,826	1,853,704	0	15,330	78,291	1,497,943	7,624	0
30.	New Hampshire	NH	L	145,075	115,675	0	(500)	42,978	82,015	40	0
31.	New Jersey	NJ	L	8,120,381	8,262,994	0	4,945,533	3,905,041	13,764,002	2,960	0
32.	New Mexico	NM	L	338,503	392,481	0	195,306	3,392,725	5,304,708	20	0
33.	New York	NY	L	23,831,860	23,225,422	0	7,424,503	7,827,194	42,584,388	19,889	0
34.	North Carolina	NC	L	8,049,109	7,362,579	0	2,851,890	4,014,533	2,524,942	1,052	0
35.	North Dakota	ND	L	174,955	207,816	0	4,097	70,467	130,222	0	0
36.	Ohio	OH	L	1,886,695	1,830,013	0	369,768	776,499	1,032,062	100	0
37.	Oklahoma	OK	L	3,518,966	3,107,919	0	1,554,203	2,093,019	2,122,713	0	0
38.	Oregon	OR	L	2,870,126	1,851,058	0	210,256	783,935	616,995	0	0
39.	Pennsylvania	PA	L	10,316,366	10,981,346	0	7,165,956	10,212,123	12,760,155	2,871	0
40.	Rhode Island	RI	L	2,185,925	2,212,592	0	805,549	727,558	1,917,064	0	0
41.	South Carolina	SC	L	5,509,426	4,432,569	0	741,779	1,785,527	2,017,121	17,922	0
42.	South Dakota	SD	L	430,147	320,807	0	31,273	599,367	575,901	0	0
43.	Tennessee	TN	L	3,016,503	2,748,742	0	2,033,142	2,278,829	608,706	780	0
44.	Texas	TX	L	19,990,068	19,819,219	0	6,459,182	13,017,075	19,607,708	3,832	0
45.	Utah	UT	L	1,928,970	1,792,132	0	290,738	626,535	554,903	0	0
46.	Vermont	VT	L	43,089	52,773	0	1,598	(2,417)	7,697	0	0
47.	Virginia	VA	L	8,239,065	6,613,740	0	2,898,896	3,625,914	3,848,309	1,355	0
48.	Washington	WA	L	1,335,815	1,038,592	0	140,296	386,400	384,751	0	0
49.	West Virginia	WV	L	400,057	179,604	0	251,394	(450,610)	453,406	0	0
50.	Wisconsin	WI	L	4,665,834	4,235,798	0	1,097,808	2,396,397	2,265,608	0	0
51.	Wyoming	WY	L	289,251	258,066	0	13,415	76,520	99,340	0	0
52.	American Samoa	AS	N	0	0	0	0	0	0	0	0
53.	Guam	GU	N	0	0	0	0	0	0	0	0
54.	Puerto Rico	PR	N	0	0	0	0	0	0	0	0
55.	U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	0
57.	Canada	CAN	N	0	0	0	0	0	0	0	0
58.	Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59.	Totals	XXX		251,038,351	227,569,761	0	90,720,031	133,657,742	214,747,745	3,692,605	0
DETAILS OF WRITE-INS											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....50 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....1 Q - Qualified - Qualified or accredited reinsurer.....0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus business in the state6
lines in the state of domicile.....0

(b) Explanation of basis of allocation of premiums by states, etc.
Premiums are allocated to jurisdiction based on location of risk.

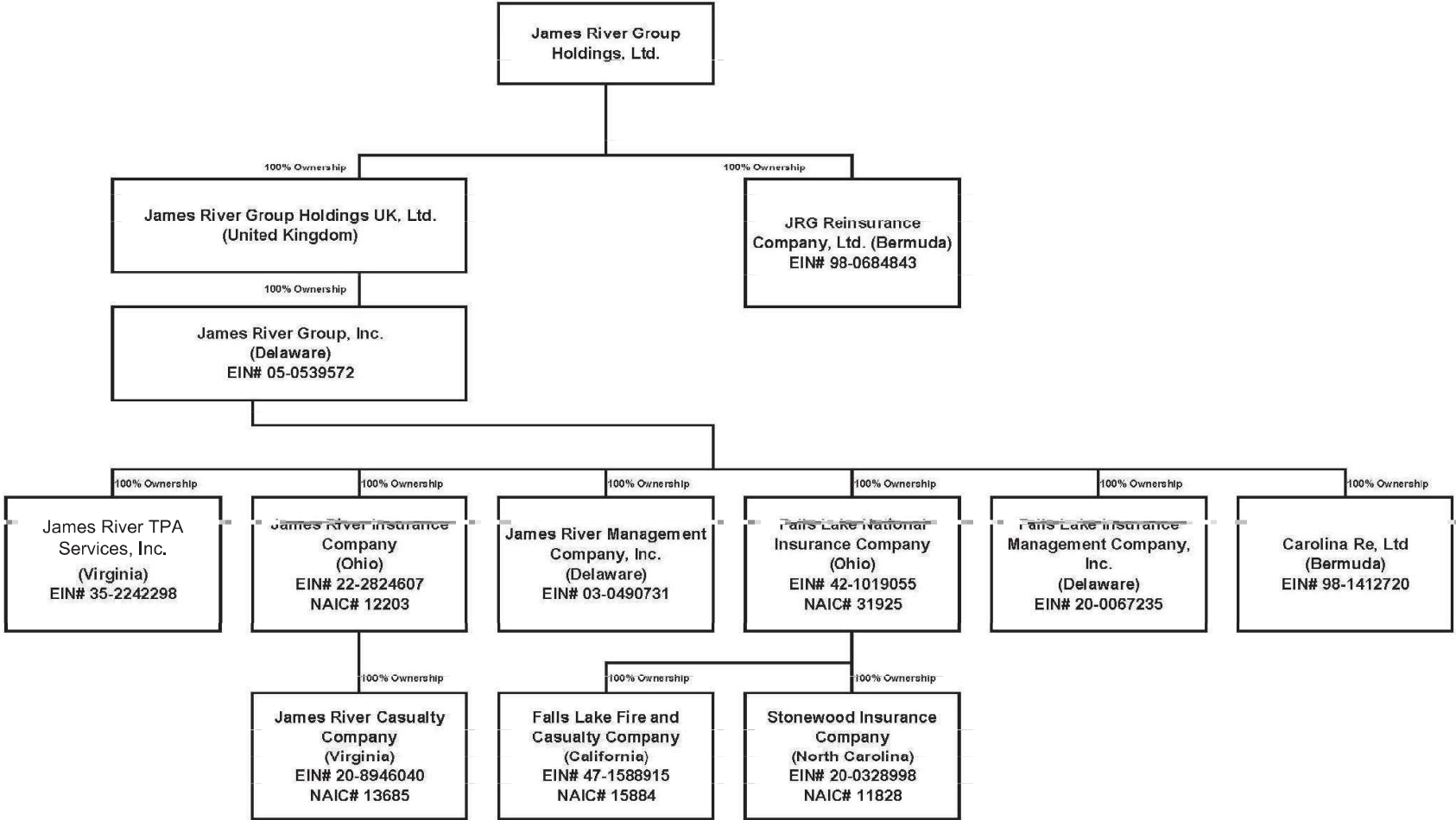
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only				
		1	2	3	4	6
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Totals
1.	Alabama	AL				
2.	Alaska	AK				
3.	Arizona	AZ				
4.	Arkansas	AR				
5.	California	CA				
6.	Colorado	CO				
7.	Connecticut	CT				
8.	Delaware	DE				
9.	District of Columbia	DC				
10.	Florida	FL				
11.	Georgia	GA				
12.	Hawaii	HI				
13.	Idaho	ID				
14.	Illinois	IL				
15.	Indiana	IN				
16.	Iowa	IA				
17.	Kansas	KS				
18.	Kentucky	KY				
19.	Louisiana	LA				
20.	Maine	ME				
21.	Maryland	MD				
22.	Massachusetts	MA				
23.	Michigan	MI				
24.	Minnesota	MN				
25.	Mississippi	MS				
26.	Missouri	MO				
27.	Montana	MT				
28.	Nebraska	NE				
29.	Nevada	NV				
30.	New Hampshire	NH				
31.	New Jersey	NJ				
32.	New Mexico	NM				
33.	New York	NY				
34.	North Carolina	NC				
35.	North Dakota	ND				
36.	Ohio	OH				
37.	Oklahoma	OK				
38.	Oregon	OR				
39.	Pennsylvania	PA				
40.	Rhode Island	RI				
41.	South Carolina	SC				
42.	South Dakota	SD				
43.	Tennessee	TN				
44.	Texas	TX				
45.	Utah	UT				
46.	Vermont	VT				
47.	Virginia	VA				
48.	Washington	WA				
49.	West Virginia	WV				
50.	Wisconsin	WI				
51.	Wyoming	WY				
52.	American Samoa	AS				
53.	Guam	GU				
54.	Puerto Rico	PR				
55.	U.S. Virgin Islands	VI				
56.	Northern Mariana Islands	MP				
57.	Canada	CAN				
58.	Aggregate Other Alien	OT				
59.	Total					

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

NONE

Asterisk	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company








SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
MARCH FILING		
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?.....	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management’s Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant’s Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a “NONE” report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING		
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?.....	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?.....	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?.....	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?....	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity’s state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity’s state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity’s state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?.....	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?.....	NO
APRIL FILING		
28.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
29.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
31.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the regulator only (non-public) Supplemental Health Care Exhibit’s Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
37.	Will Management’s Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	NO
Explanations:		
11.	The data for this supplement is not required to be filed.	
12.	The data for this supplement is not required to be filed.	
13.	The data for this supplement is not required to be filed.	
14.	The data for this supplement is not required to be filed.	
15.	The data for this supplement is not required to be filed.	
16.	The data for this supplement is not required to be filed.	
17.	The data for this supplement is not required to be filed.	
18.	The data for this supplement is not required to be filed.	
21.	The data for this supplement is not required to be filed.	
22.	The data for this supplement is not required to be filed.	
23.	The data for this supplement is not required to be filed.	
24.	The data for this supplement is not required to be filed.	
25.	The data for this supplement is not required to be filed.	
26.	The data for this supplement is not required to be filed.	
27.	The data for this supplement is not required to be filed.	
28.	The data for this supplement is not required to be filed.	
29.	The data for this supplement is not required to be filed.	
30.	The data for this supplement is not required to be filed.	
31.	The data for this supplement is not required to be filed.	
32.	The data for this supplement is not required to be filed.	
33.	The data for this supplement is not required to be filed.	
34.	The data for this supplement is not required to be filed.	
35.	The data for this supplement is not required to be filed.	
36.	The data for this supplement is not required to be filed.	
37.	The data for this supplement is not required to be filed.	

Bar Codes:		
11.	SIS Stockholder Information Supplement [Document Identifier 420]	 3 1 9 2 5 2 0 2 1 4 2 0 0 0 0 0 0
12.	Financial Guaranty Insurance Exhibit [Document Identifier 240]	 3 1 9 2 5 2 0 2 1 2 4 0 0 0 0 0 0
13.	Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	 3 1 9 2 5 2 0 2 1 3 6 0 0 0 0 0 0
14.	Supplement A to Schedule T [Document Identifier 455]	 3 1 9 2 5 2 0 2 1 4 5 5 0 0 0 0 0
15.	Trusteed Surplus Statement [Document Identifier 490]	 3 1 9 2 5 2 0 2 1 4 9 0 0 0 0 0 0
16.	Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	 3 1 9 2 5 2 0 2 1 3 8 5 0 0 0 0 0
17.	Reinsurance Summary Supplemental Filing [Document Identifier 401]	 3 1 9 2 5 2 0 2 1 4 0 1 0 0 0 0 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18.	Medicare Part D Coverage Supplement [Document Identifier 365]	 <div>319252021365000000</div>
21.	Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]	 <div>319252021400000000</div>
22.	Bail Bond Supplement [Document Identifier 500]	 <div>319252021500000000</div>
23.	Director and Officer Insurance Coverage Supplement [Document Identifier 505]	 <div>319252021505000000</div>
24.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	 <div>319252021224000000</div>
25.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	 <div>319252021225000000</div>
26.	Relief from the Requirements for Audit Committees [Document Identifier 226]	 <div>319252021226000000</div>
27.	Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]	 <div>319252021555000000</div>
28.	Credit Insurance Experience Exhibit [Document Identifier 230]	 <div>319252021230000000</div>
29.	Long-Term Care Experience Reporting Forms [Document Identifier 306]	 <div>319252021306000000</div>
30.	Accident and Health Policy Experience Exhibit [Document Identifier 210]	 <div>319252021210000000</div>
31.	Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]	 <div>319252021216000000</div>
32.	Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]	 <div>319252021217000000</div>
33.	Cybersecurity and Identity Theft Insurance Coverage Supplement [Document Identifier 550]	 <div>319252021550000000</div>
34.	Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 [Document Identifier 290]	 <div>319252021290000000</div>
35.	Private Flood Insurance Supplement [Document Identifier 560]	 <div>319252021560000000</div>
36.	Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]	 <div>319252021565000000</div>
37.	Management’s Report of Internal Control Over Financial Reporting [Document Identifier 223]	 <div>319252021223000000</div>

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Other liabilities	240,112	205,952
2597.	Summary of remaining write-ins for Line 25 from overflow page	240,112	205,952

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404.	Other	33,628	4,536	0	38,164
2497.	Summary of remaining write-ins for Line 24 from overflow page	33,628	4,536	0	38,164

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,083,450	0.763	1,083,450	0	1,083,450	0.763
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	550,260	0.388	550,260	0	550,260	0.388
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,323,190	1.636	2,323,190	0	2,323,190	1.636
1.06 Industrial and miscellaneous	711,501	0.501	711,501	0	711,501	0.501
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	4,668,402	3.288	4,668,402	0	4,668,402	3.288
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	212,100	0.149	212,100	0	212,100	0.149
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	212,100	0.149	212,100	0	212,100	0.149
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	99,213,900	69.879	99,213,900	0	99,213,900	69.879
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	99,213,900	69.879	99,213,900	0	99,213,900	69.879
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	33,912,954	23.886	33,912,954	0	33,912,954	23.886
6.02 Cash equivalents (Schedule E, Part 2)	3,672,620	2.587	3,672,620	0	3,672,620	2.587
6.03 Short-term investments (Schedule DA)	299,970	0.211	299,970	0	299,970	0.211
6.04 Total cash, cash equivalents and short-term investments	37,885,544	26.684	37,885,544	0	37,885,544	26.684
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	141,979,946	100.000	141,979,946	0	141,979,946	100.000

Schedule A - Verification - Real Estate
N O N E

Schedule B - Verification - Mortgage Loans
N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	98,927,105
2.	Cost of bonds and stocks acquired, Part 3, Column 7	8,305,468
3.	Accrual of discount	3,248
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	(3,300)
	4.3. Part 2, Section 2, Column 13	(2,140,793)
	4.4. Part 4, Column 11	0
		(2,144,093)
5.	Total gain (loss) on disposals, Part 4, Column 19	0
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	963,377
7.	Deduct amortization of premium	33,952
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	104,094,399
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	104,094,399

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,083,450	1,066,439	1,076,817	1,085,000
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	1,083,450	1,066,439	1,076,817	1,085,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	550,260	547,925	549,537	550,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	2,323,190	2,491,247	2,511,987	2,186,843
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	461,501	464,840	462,393	455,001
	9. Canada	0	0	0	0
	10. Other Countries	250,000	249,072	250,000	250,000
	11. Totals	711,501	713,912	712,393	705,001
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	4,668,402	4,819,522	4,850,734	4,526,844
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	212,100	212,100	199,725	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	212,100	212,100	199,725	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	212,100	212,100	199,725	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	99,213,900	99,213,900	87,262,851	
	25. Total Common Stocks	99,213,900	99,213,900	87,262,851	
	26. Total Stocks	99,426,000	99,426,000	87,462,576	
	27. Total Bonds and Stocks	104,094,402	104,245,522	92,313,310	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	614,757	768,663	0	0	0	XXX	1,383,421	27.8	1,906,998	41.4	1,383,421	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	614,757	768,663	0	0	0	XXX	1,383,421	27.8	1,906,998	41.4	1,383,421	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	149,459	400,802	0	0	XXX	550,260	11.1	149,271	3.2	550,260	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	149,459	400,802	0	0	XXX	550,260	11.1	149,271	3.2	550,260	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	14,056	1,992,868	267,104	38,892	10,270	XXX	2,323,190	46.8	2,395,121	52.0	2,323,190	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	14,056	1,992,868	267,104	38,892	10,270	XXX	2,323,190	46.8	2,395,121	52.0	2,323,190	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	0	450,000	105,998	0	0	XXX	555,997	11.2	0	0.0	105,998	450,000
6.2 NAIC 2	0	155,504	0	0	0	XXX	155,504	3.1	155,618	3.4	155,504	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	0	605,504	105,998	0	0	XXX	711,501	14.3	155,618	3.4	261,502	450,000
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 628,814	3,360,989	773,903	38,892	10,270	0	4,812,868	96.9	XXX	XXX	4,362,868	450,000
11.2 NAIC 2	(d) 0	155,504	0	0	0	0	155,504	3.1	XXX	XXX	155,504	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	628,814	3,516,493	773,903	38,892	10,270	0	(b) 4,968,372	100.0	XXX	XXX	4,518,373	450,000
11.8 Line 11.7 as a % of Col. 7	12.7	70.8	15.6	0.8	0.2	0.0	100.0	XXX	XXX	XXX	90.9	9.1
12. Total Bonds Prior Year												
12.1 NAIC 1	1,191,798	2,958,839	279,530	19,872	1,351	0	XXX	XXX	4,451,390	96.6	4,451,390	0
12.2 NAIC 2	0	0	155,618	0	0	0	XXX	XXX	155,618	3.4	155,618	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	XXX	XXX	(b) 4,607,008	100.0	4,607,008	0
12.8 Line 12.7 as a % of Col. 9	25.9	64.2	9.4	0.4	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	628,814	2,910,989	773,903	38,892	10,270	0	4,362,868	87.8	4,451,390	96.6	4,362,868	XXX
13.2 NAIC 2	0	155,504	0	0	0	0	155,504	3.1	155,618	3.4	155,504	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	628,814	3,066,493	773,903	38,892	10,270	0	4,518,373	90.9	4,607,008	100.0	4,518,373	XXX
13.8 Line 13.7 as a % of Col. 7	13.9	67.9	17.1	0.9	0.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.7	61.7	15.6	0.8	0.2	0.0	90.9	XXX	XXX	XXX	90.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	450,000	0	0	0	0	450,000	9.1	0	0.0	XXX	450,000
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	450,000	0	0	0	0	450,000	9.1	0	0.0	XXX	450,000
14.8 Line 14.7 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	9.1	0.0	0.0	0.0	0.0	9.1	XXX	XXX	XXX	XXX	9.1

(a) Includes \$ 450,000 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 299,970 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	614,757	768,663	0	0	0	XXX	1,383,421	27.8	1,906,998	41.4	1,383,421	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	614,757	768,663	0	0	0	XXX	1,383,421	27.8	1,906,998	41.4	1,383,421	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	149,459	400,802	0	0	XXX	550,260	11.1	149,271	3.2	550,260	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	149,459	400,802	0	0	XXX	550,260	11.1	149,271	3.2	550,260	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	1,937,337	223,884	0	0	XXX	2,161,221	43.5	2,194,187	47.6	2,161,221	0
5.02 Residential Mortgage-Backed Securities	14,056	55,531	43,219	38,892	10,270	XXX	161,969	3.3	200,934	4.4	161,969	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	14,056	1,992,868	267,104	38,892	10,270	XXX	2,323,190	46.8	2,395,121	52.0	2,323,190	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	0	155,504	105,998	0	0	XXX	261,502	5.3	155,618	3.4	261,502	0
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	250,000	0	0	0	XXX	250,000	5.0	0	0.0	0	250,000
6.04 Other Loan-Backed and Structured Securities	0	200,000	0	0	0	XXX	200,000	4.0	0	0.0	0	200,000
6.05 Totals	0	605,504	105,998	0	0	XXX	711,501	14.3	155,618	3.4	261,502	450,000
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	614,757	3,010,963	730,684	0	0	XXX	4,356,404	87.7	XXX	XXX	4,356,404	0
11.02 Residential Mortgage-Backed Securities	14,056	55,531	43,219	38,892	10,270	XXX	161,969	3.3	XXX	XXX	161,969	0
11.03 Commercial Mortgage-Backed Securities	0	250,000	0	0	0	XXX	250,000	5.0	XXX	XXX	0	250,000
11.04 Other Loan-Backed and Structured Securities	0	200,000	0	0	0	XXX	200,000	4.0	XXX	XXX	0	200,000
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	628,814	3,516,493	773,903	38,892	10,270	0	4,968,372	100.0	XXX	XXX	4,518,373	450,000
11.09 Line 11.08 as a % of Col. 7	12.7	70.8	15.6	0.8	0.2	0.0	100.0	XXX	XXX	XXX	90.9	9.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	1,173,853	2,849,663	382,559	0	0	XXX	XXX	XXX	4,406,074	95.6	4,406,074	0
12.02 Residential Mortgage-Backed Securities	17,945	109,177	52,589	19,872	1,351	XXX	XXX	XXX	200,934	4.4	200,934	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	XXX	XXX	4,607,008	100.0	4,607,008	0
12.09 Line 12.08 as a % of Col. 9	25.9	64.2	9.4	0.4	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	614,757	3,010,963	730,684	0	0	XXX	4,356,404	87.7	4,406,074	95.6	4,356,404	XXX
13.02 Residential Mortgage-Backed Securities	14,056	55,531	43,219	38,892	10,270	XXX	161,969	3.3	200,934	4.4	161,969	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	628,814	3,066,493	773,903	38,892	10,270	0	4,518,373	90.9	4,607,008	100.0	4,518,373	XXX
13.09 Line 13.08 as a % of Col. 7	13.9	67.9	17.1	0.9	0.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.7	61.7	15.6	0.8	0.2	0.0	90.9	XXX	XXX	XXX	90.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	250,000	0	0	0	XXX	250,000	5.0	0	0.0	XXX	250,000
14.04 Other Loan-Backed and Structured Securities	0	200,000	0	0	0	XXX	200,000	4.0	0	0.0	XXX	200,000
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	450,000	0	0	0	0	450,000	9.1	0	0.0	XXX	450,000
14.09 Line 14.08 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	9.1	0.0	0.0	0.0	0.0	9.1	XXX	XXX	XXX	XXX	9.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	249,993	249,993	0	0	0
2. Cost of short-term investments acquired	799,934	799,934	0	0	0
3. Accrual of discount	36	36	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	7	7	0	0	0
6. Deduct consideration received on disposals	750,000	750,000	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	299,970	299,970	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	299,970	299,970	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,967,665	0	3,967,665	0
2. Cost of cash equivalents acquired	3,240,655	0	3,240,655	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	3,535,700	0	3,535,700	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,672,620	0	3,672,620	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,672,620	0	3,672,620	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-SF-8	UNITED STATES TREASURY	.SD			.1 A	308,332	100.2188	315,689	315,000	314,787	.0	1,725	.0	.0	2.000	2.560	FA	2,380	6,300	02/15/2018	02/15/2022
91282C-AZ-4	UNITED STATES TREASURY	.SD			.1 A	395,078	97.0313	383,273	395,000	395,062	.0	(16)	.0	.0	0.375	0.371	MN	130	1,508	12/16/2020	11/30/2025
91282C-AZ-4	UNITED STATES TREASURY				.1 A	25,005	97.0313	24,258	25,000	25,004	.0	(1)	.0	.0	0.375	0.371	MN	8	68	12/16/2020	11/30/2025
91282C-BW-0	UNITED STATES TREASURY	.SD			.1 A	348,402	98.0625	343,219	350,000	348,597	.0	195	.0	.0	0.750	0.845	AO	450	1,313	05/20/2021	04/30/2026
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,076,817	XXX	1,066,439	1,085,000	1,083,450	0	1,903	0	0	XXX	XXX	XXX	2,968	9,188	XXX	XXX
0599999. Total - U.S. Government Bonds						1,076,817	XXX	1,066,439	1,085,000	1,083,450	0	1,903	0	0	XXX	XXX	XXX	2,968	9,188	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
611322-JD-1	MONROE TWP N J BRD ED GLOUCESTER CNTY				.1 D FE	300,000	97.8140	293,442	300,000	300,000	.0		.0	.0	1.735	1.735	MS	1,431		09/10/2021	03/01/2029
64966M-QH-5	NEW YORK N Y	.SD		1	.1 C FE	148,701	103.8930	155,840	150,000	149,459	.0	188	.0	.0	2.520	2.657	AO	945	3,780	10/16/2017	10/01/2024
68583R-DD-1	OREGON CNTY COLLEGE DIST				.1 C FE	100,836	98.6430	98,643	100,000	100,802	.0	(34)	.0	.0	1.673	1.559	JD	562	0	08/31/2021	06/30/2029
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						549,537	XXX	547,925	550,000	550,260	0	153	0	0	XXX	XXX	XXX	2,939	3,780	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						549,537	XXX	547,925	550,000	550,260	0	153	0	0	XXX	XXX	XXX	2,939	3,780	XXX	XXX
052414-PJ-2	AUSTIN TEX ELEC UTIL SYS REV	.SD		2	.1 C FE	175,716	116.1800	174,270	150,000	160,487	.0	(2,515)	.0	.0	5.000	3.070	MN	958	7,500	05/13/2015	11/15/2027
240523-YV-6	DEKALB CNTY GA WTR & SEW REV	.SD		2	.1 D FE	286,090	113.5550	283,888	250,000	265,130	.0	(3,737)	.0	.0	5.000	3.270	AO	3,125	12,500	11/10/2015	10/01/2032
45203H-2A-9	ILLINOIS FIN AUTH REV	.SD			.1 B FE	242,376	124.3920	248,784	200,000	223,884	.0	(3,056)	.0	.0	5.000	3.070	JD	833	10,000	05/13/2015	12/01/2028
575896-PS-8	MASSACHUSETTS ST PORT AUTH REV	.SD		2	.1 C FE	346,020	114.1180	342,354	300,000	317,844	.0	(4,746)	.0	.0	5.000	3.190	JJ	7,500	15,000	07/09/2015	07/01/2032
582647-BC-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	.SD		2	.1 D FE	280,353	115.4580	288,645	250,000	262,428	.0	(3,048)	.0	.0	5.000	3.570	AO	3,125	12,500	07/01/2015	10/01/2030
65887P-RU-1	NORTH DAKOTA PUB FIN AUTH	.SD		2	.1 A FE	468,052	111.6610	446,644	400,000	422,233	.0	(7,672)	.0	.0	5.000	2.880	AO	5,000	20,000	07/10/2015	10/01/2029
663903-FH-0	NORTHEAST OHIO REGD SNR DIST WASTEWRTR RE	.SD		2	.1 B FE	282,025	113.2200	283,050	250,000	260,782	.0	(3,519)	.0	.0	5.000	3.409	MN	1,597	12,500	05/12/2015	11/15/2039
762197-SK-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH	.SD			.1 E FE	269,758	116.1120	267,058	230,000	248,431	.0	(4,673)	.0	.0	5.000	2.710	MS	3,386	11,500	03/09/2017	09/15/2025
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,350,389	XXX	2,334,692	2,030,000	2,161,221	0	(32,966)	0	0	XXX	XXX	XXX	25,525	101,500	XXX	XXX
31320V-7B-5	FH SD8090 - RMBS			4	.1 A	161,598	99.8157	156,554	156,843	161,969	0	535	0	0	2.000	1.530	MON	261	3,137	08/28/2020	09/01/2050
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						161,598	XXX	156,554	156,843	161,969	0	535	0	0	XXX	XXX	XXX	261	3,137	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						2,511,987	XXX	2,491,247	2,186,843	2,323,190	0	(32,431)	0	0	XXX	XXX	XXX	25,786	104,637	XXX	XXX
04352E-AA-3	ASCENSION HEALTH			1,2	.1 B FE	106,231	103.0274	103,027	100,000	105,998	.0	(233)	.0	.0	2.532	1.690	MN	324	1,286	09/02/2021	11/15/2029
25468P-DK-9	TWDC ENTERPRISES 18 CORP	.SD		1	.2 A FE	156,163	105.7988	163,988	155,000	155,504	.0	(113)	.0	.0	3.000	2.916	FA	1,783	4,650	01/20/2016	02/13/2026
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						262,394	XXX	267,016	255,000	261,502	0	(347)	0	0	XXX	XXX	XXX	2,106	5,916	XXX	XXX
55284A-AA-6	MF1 21FL7 A - CMBS		C	4	.1 A FE	250,000	99.6287	249,072	250,000	250,000	.0	0	.0	.0	1.189	1.186	MON	107	703	09/10/2021	10/20/2036
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						250,000	XXX	249,072	250,000	250,000	0	0	0	0	XXX	XXX	XXX	107	703	XXX	XXX
88161F-AD-8	TESLA 21A A4 - ABS			4	.1 A FE	199,999	98.9123	197,825	200,001	200,000	.0	0	.0	.0	0.660	0.661	MON	40	953	03/25/2021	03/20/2025
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						199,999	XXX	197,825	200,001	200,000	0	0	0	0	XXX	XXX	XXX	40	953	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						712,393	XXX	713,912	705,001	711,501	0	(347)	0	0	XXX	XXX	XXX	2,253	7,573	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						4,239,137	XXX	4,216,071	3,920,000	4,056,433	0	(31,256)	0	0	XXX	XXX	XXX	33,537	120,384	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						161,598	XXX	156,554	156,843	161,969	0	535	0	0	XXX	XXX	XXX	261	3,137	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						250,000	XXX	249,072	250,000	250,000	0	0	0	0	XXX	XXX	XXX	107	703	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						199,999	XXX	197,825	200,001	200,000	0	0	0	0	XXX	XXX	XXX	40	953	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						4,850,734	XXX	4,819,522	4,526,844	4,668,402	0	(30,721)	0	0	XXX	XXX	XXX	33,946	125,177	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ...\$	2,117,652	1B ...\$	590,664	1C ...\$	728,592	1D ...\$	827,558	1E ...\$	248,431	1F ...\$	0	1G ...\$	0
1B	2A ...\$	155,504	2B ...\$	0	2C ...\$	0								
1C	3A ...\$	0	3B ...\$	0	3C ...\$	0								
1D	4A ...\$	0	4B ...\$	0	4C ...\$	0								
1E	5A ...\$	0	5B ...\$	0	5C ...\$	0								
1F	6 ...\$	0												

SCHEDULE D - PART 2 - SECTION 1

[illegible]

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SCHEDULE D - PART 2 - SECTION 2

[illegible]

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Number								
1A	1A ...\$	0	1B ...\$	0	1C ...\$	0	1D ...\$	0
1B	2A ...\$	0	2B ...\$	0	2C ...\$	0	1E ...\$	0
1C	3A ...\$	0	3B ...\$	0	3C ...\$	0	1F ...\$	0
1D	4A ...\$	0	4B ...\$	0	4C ...\$	0		
1E	5A ...\$	0	5B ...\$	0	5C ...\$	0		
1F	6 ...\$	0						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-BW-0	UNITED STATES TREASURY		05/20/2021	BARCLAYS CAPITAL INC.		348,402	350,000	150
0599999. Subtotal - Bonds - U.S. Governments						348,402	350,000	150
611322-JD-1	MONROE TWP N J BRD ED GLOUCESTER CNTY		09/10/2021	STIFEL, NICOLAUS & COMPANY, INCORPORATED		300,000	300,000	0
68583R-DD-1	OREGON CMNTY COLLEGE DIST'S		08/31/2021	GOLDMAN		100,836	100,000	9
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						400,836	400,000	9
04352E-AA-3	ASCENSION HEALTH		09/02/2021	GOLDMAN		106,231	100,000	788
55284A-AA-6	MF1 21FL7 A - CDO	C.....	09/10/2021	J.P. MORGAN SECURITIES LLC		250,000	250,000	0
88161F-AD-8	TESLA 21A A4 - ABS		03/25/2021	CREDIT SUISSE SECURITIES (USA)		199,999	200,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						556,230	550,000	788
8399997. Total - Bonds - Part 3						1,305,468	1,300,000	947
8399998. Total - Bonds - Part 5						0	0	0
8399999. Total - Bonds						1,305,468	1,300,000	947
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
000000-00-0	Stonewood Insurance Company		12/20/2021	Capital Contribution	0.000	7,000,000		0
9399999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other						7,000,000	XXX	0
9799997. Total - Common Stocks - Part 3						7,000,000	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						7,000,000	XXX	0
9899999. Total - Preferred and Common Stocks						7,000,000	XXX	0
9999999 - Totals						8,305,468	XXX	947

SCHEDULE D - PART 4

	6	7	8	9	10	Change In Book/Adjusted Carrying Value
--	---	---	---	---	----	--

CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
										11	12	13	14	15						
										Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
912828-UG-5	UNITED STATES TREASURY		11/30/2021	Maturity @ 100.00		750,000	750,000	744,641	748,980	0	1,020	0	1,020	0	750,000	0	0	0	13,125	11/30/2021
912828-YT-1	UNITED STATES TREASURY		11/30/2021	Maturity @ 100.00		175,000	175,000	174,741	174,880	0	120	0	120	0	175,000	0	0	0	2,625	11/30/2021
0599999. Subtotal - Bonds - U.S. Governments						925,000	925,000	919,382	923,860	0	1,140	0	1,140	0	925,000	0	0	0	15,750	XXX
3132DV-7B-5	FH SD8090 - RMBS		12/01/2021	Paydown		38,377	38,377	39,540	39,500	0	(1,123)	0	(1,123)	0	38,377	0	0	0	424	09/01/2050
3199999. Subtotal - Bonds - U.S. Special Revenues						38,377	38,377	39,540	39,500	0	(1,123)	0	(1,123)	0	38,377	0	0	0	424	XXX
8399997. Total - Bonds - Part 4						963,377	963,377	958,922	963,360	0	17	0	17	0	963,377	0	0	0	16,174	XXX
8399998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8399999. Total - Bonds						963,377	963,377	958,922	963,360	0	17	0	17	0	963,377	0	0	0	16,174	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						963,377	XXX	958,922	963,360	0	17	0	17	0	963,377	0	0	0	16,174	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
0999999. Total Preferred Stocks						0	0	0	XXX	XXX
000000-00-0	Stonewood Insurance Company		11828	20-0328998	.8B1	44,857,863	0	0	20,000,000	100.0
000000-00-0	Falls Lake Fire and Casualty Company		15884	47-1588915	.8B1	54,356,037	0	0	26,000,000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer						99,213,900	0	0	XXX	XXX
						0	0	0	0.000	0.0
1699999. Subtotal - Common Stock - Investment Sub						0	0	0	XXX	XXX
1899999. Total Common Stocks						99,213,900	0	0	XXX	XXX
1999999 - Totals						99,213,900	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Falls Lake National Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY09/28/2021 ..	NOMURA SECURITIES INTERNATIONAL .....	.01/25/2022 ..	99,997	0	11	0	0	100,000	99,987	0	0	0.000	0.042	N/A	0	0
UNITED STATES TREASURY12/28/2021 ..	CITIGROUP GLOBAL MARKETS, INC .....	.04/07/2022 ..	199,973	0	1	0	0	200,000	199,972	0	0	0.000	0.051	N/A	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						299,970	0	12	0	0	300,000	299,959	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds						299,970	0	12	0	0	300,000	299,959	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						299,970	0	12	0	0	300,000	299,959	0	0	XXX	XXX	XXX	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						299,970	0	12	0	0	300,000	299,959	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						299,970	0	12	0	0	XXX	299,959	0	0	XXX	XXX	XXX	0	0

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
Number
1A 1A...\$ 299,970 1B...\$ 0 1C...\$ 0 1D...\$ 0 1E...\$ 0 1F...\$ 0 1G...\$ 0
1B 2A...\$ 0 2B...\$ 0 2C...\$ 0
1C 3A...\$ 0 3B...\$ 0 3C...\$ 0
1D 4A...\$ 0 4B...\$ 0 4C...\$ 0
1E 5A...\$ 0 5B...\$ 0 5C...\$ 0
1F 6...\$ 0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
US Bank Minneapolis, MN	SD.....	0.000	0	0	873,000	XXX
Key Bank Cleveland, OH		0.000	0	0	33,039,954	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	33,912,954	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	33,912,954	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	33,912,954	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	21,027,979	4. April.....	24,853,470	7. July.....	29,550,964	10. October.....	30,332,169
2. February.....	27,314,625	5. May.....	32,088,112	8. August.....	30,392,103	11. November.....	26,150,556
3. March.....	26,244,813	6. June.....	29,775,291	9. September.....	36,117,791	12. December.....	33,912,954

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

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SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B. COLLATERAL SECURITIES FOR THE AR DOI	155,504	163,988	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE	ST. COLLATERAL SECURITIES FOR THE DE DOI	110,000	110,000	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA	ST. COLLATERAL SECURITIES FOR THE GA DOI	120,152	120,152	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID	O. COLLATERAL SECURITIES FOR THE ID DOI	682,787	683,689	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B. COLLATERAL SECURITIES FOR THE MA DOI	0	0	223,884	248,784
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	O. COLLATERAL SECURITIES FOR THE NV DOI	310,293	305,530	0	0
30. New Hampshire	NH	ST. COLLATERAL SECURITIES FOR THE NH DOI	550,092	550,092	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B. COLLATERAL SECURITIES FOR THE NM DOI	315,050	305,648	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC	ST. COLLATERAL SECURITIES FOR THE NC DOI	315,041	315,041	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	O. COLLATERAL SECURITIES FOR THE OH DOI	4,671,830	4,826,783	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR	ST. COLLATERAL SECURITIES FOR THE OR DOI	395,000	395,000	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B. COLLATERAL SECURITIES FOR THE VA DOI	119,852	116,850	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	7,745,602	7,892,774	223,884	248,784
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0